

Returns & Submissions

Banks

Regular Returns / Submissions	Reporting Frequency	Licence Type		Submission Deadline
		Banks		
		Branches	Incorporated	
Annual Compliance Return	Annually			
Signed Audited Financial Statements for the bank (for a branch a copy is sufficient)		Yes	Yes	Within four months of the financial year end
Signed Audited Financial Statements (inc. detailed profit and loss account) for all subsidiary and associated companies - if applicable			Yes	Within four months of the financial year end
Detailed profit and loss account (for branches in relation to the operations in the Isle of Man only)		Yes	Yes	Within four months of the financial year end
Auditor's Management Letter (for branches in respect of the Isle of Man operations only) (or confirmation one not being issued)		Yes	Yes	Within four months of the financial year end
Compliance Certificate (as per Schedule 2 to the Banking (General Practice) Regulatory Code 2005)		Yes	Yes	Within four months of the financial year end
Auditor's Letter confirming compliance with Codes 12(1), 19, 24, 26(1), 26(2) and 27			Yes	Within four months of the financial year end
Auditor's Report (and bank comments where applicable) re: a set of quarterly banking returns (Code 24 or Code 75 as applicable) - (Not subject to Civil Penalties Regulations)		Yes	Yes	Within four months of the financial year end
Financial Reconciliation Statement of all material differences between the set of banking returns submitted to the Commission as at the bank's year end and its audited financial statements			Yes	Within four months of the financial year end
Statement detailing the calculation of the bank's Large Exposure Capital Base			Yes	Within four months of the financial year end
Auditors Report on investment business activity (see Note 1) - if applicable - (Not subject to Civil Penalties Regulations)		Yes	Yes	No timeframe is stated (see note 1) but the Commission would expect the report to be provided within 4 months of the financial year end
Audited Financial Statements (copy) for Parent and Ultimate Parent - if applicable. (If any of these companies are incorporated in the Isle of Man a signed version is required) (Not subject to Civil Penalties Regulations)		Yes	Yes	As soon as these are available to the bank
Detailed profit and loss account for Parent/Ultime Parent (if that company is incorporated in the Isle of Man) - (Not subject to Civil Penalties Regulations)			Yes	As soon as these are available to the bank
Quarterly Returns (See Note 2)	Quarterly	Yes	Yes	21 business days after the end of March, June, September and December
BIS Statistics - if applicable - (Not subject to Civil Penalties Regulations)	Quarterly	Yes	Yes	Two Months after the end of March, June, September and December

Legal provisions / Regulations

Banking (General Practice) Regulatory Code 2005	Codes 20 to 25 and 74 to 76
Note 1: As required by the Investment Business (Exemption) (Banks and Building Societies) Regulations 1992 section 4(5). A timeframe for submission is not stated.	
Note 2: The bank shall complete an additional set of banking returns as at its financial year end date if this does not fall on a calendar quarter end.	Code20 (3)