



**ISLE OF MAN
FINANCIAL SERVICES AUTHORITY**

Lught-Reill Shirveishyn Argidoil Ellan Vannin

APPLICATION FOR AUTHORISATION AS AN ISPV

This document is an extract from Part I of Schedule 1 to the Insurance (Special Purpose Vehicles) Regulations 2015. Whilst care has been taken to ensure the accuracy of the content of this document, the Insurance and Pensions Authority does not accept responsibility for the accuracy of forms submitted.

**SUPPLEMENTARY DOCUMENTS AND INFORMATION TO ACCOMPANY
APPLICATIONS**

- (1) A questionnaire in the form as set out in Part III, completed for every person relating to the ISPV whose appointment is required to be notified to the Supervisor under section 29(1) of the Act (also see Regulation 8(5)).
- (2) A copy of the Memorandum and Articles of Association of the ISPV (as applicable).
- (3) Confirmation by the prospective auditors of the ISPV that they —
 - (a) have accepted, or are prepared to accept, that appointment;
 - (b) have the necessary knowledge and experience to audit the business of the ISPV proposed in this application; and
 - (c) have adequate professional indemnity insurance in respect of the services they propose to provide to the ISPV.
- (4) A copy of the agreement between the ISPV and its Insurance Manager.
- (5) A copy of any prospectus or similar document proposed to be issued by or on behalf of the ISPV to prospective funding providers in connection with any funding mechanism of the ISPV.
- (6) The last available set of audited financial statements of each of the ISPV's immediate parent company, ultimate parent company and, if different, controlling company (and explain why this is considered to be the controlling company).
- (7) If different to any of the parties identified in paragraph (6) —
 - (a) the last available set of audited financial statements of the principal party involved in sponsoring the establishment of the ISPV; and
 - (b) if different to the party identified in sub-paragraph (a), the last available set of audited financial statements of any party that is proposed to provide financial support to the ISPV in respect of its operating, winding up or any dispute costs.