



Guidance Note - Permitted Structures for Scheme Types

January 2017

	Isle of Man Structure					Non Isle of Man Structure			
	1931 Act Co.	2006 Act Co.	PCC	Unit Trust	LLP	Co.	PCC	Unit Trust	LLP
Current Scheme Type									
Authorised Scheme	✓	x	✓	✓	x	x	x	x	x
Regulated Fund	✓	✓	✓	✓	✓	x	x	x	x
Specialist Fund	✓	✓	✓	✓	✓	x	x	x	x
Qualifying Fund	✓	✓	✓	✓	✓	x	x	x	x
Exempt Scheme	✓	✓	✓	✓	✓	✓	✓	✓	✓
Overseas Scheme	x	x	x	x	x	✓	✓	✓	✓
Recognised Scheme	x	x	x	x	x	✓	✓	✓	✓
Superseded Scheme Type <i>(no new schemes permitted)</i>									
Full International Scheme	✓	✓	✓	✓	✓	✓	✓	✓	✓
Experienced Investor Fund	✓	✓	✓	✓	✓	x	x	x	x

1931 Act Co.	an Isle of Man Company incorporated under the Companies Act 1931
2006 Act Co.	an Isle of Man Company incorporated under the Companies Act 2006
PCC	Protected Cell Company
LLP	Limited Liability Partnership
Co.	Company

Status of Guidance: The Isle of Man Financial Services Authority issues guidance for various purposes, including to illustrate best practice, to assist licenceholders to comply with legislation and to provide examples or illustrations. Guidance is, by its nature, not law, however it is persuasive. Where a person follows guidance this would tend to indicate compliance with the legislative provisions, and vice versa.