



**ISLE OF MAN
FINANCIAL SERVICES AUTHORITY**

Lught-Reill Shirveishyn Argidoil Ellan Vannin

QUARTERLY LENDING STATISTICS

Deposit Takers (Banks)

Class 1(1)

31 March 2018

Data for 31 March 2018

Data encapsulates business held in the Isle of Man offices only of licensed deposit takers (“banks”) holding Class 1(1) permissions. Where applicable, the data is expressed in £’millions. The data is taken from lending returns submitted to the Authority by banks. At the time of the data, one bank incorporated in the Isle of Man also operated overseas branches; the data excludes business undertaken in these branches.

The Isle of Man’s Alternative Banking Regime came into force on 1 August 2016. At the reporting date, no Class 1(2) banks had been licenced and one new Class 1(3) rep offices had been licenced.

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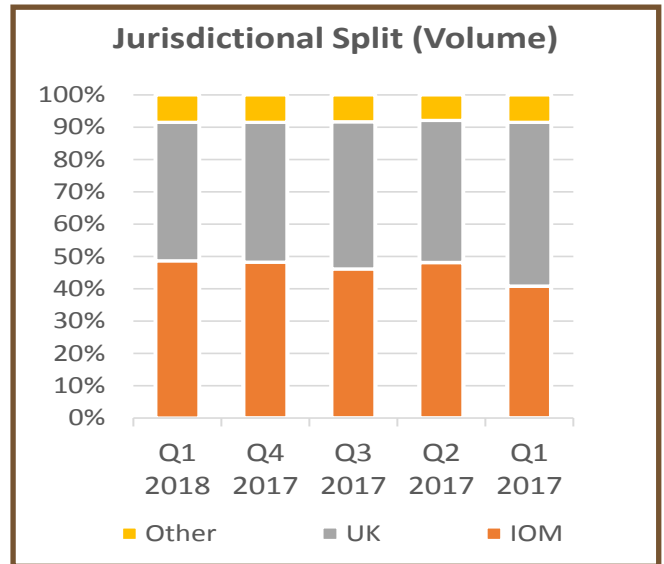
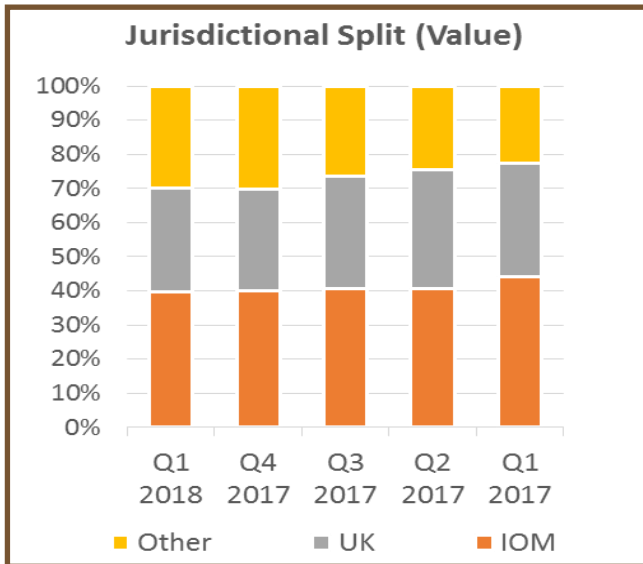
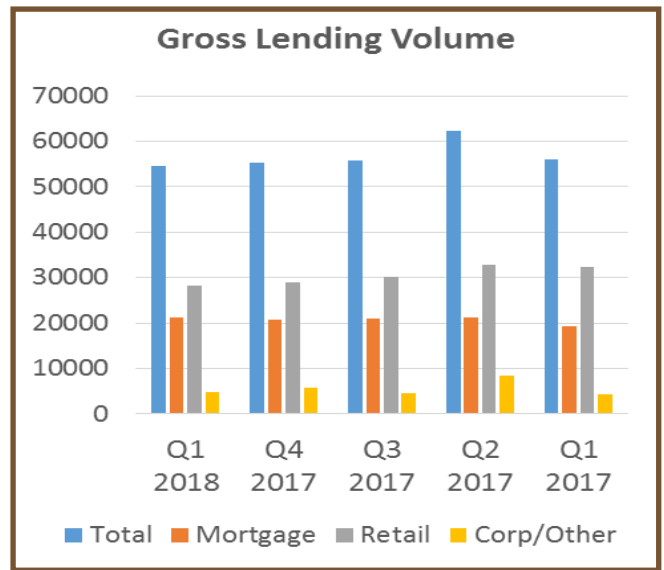
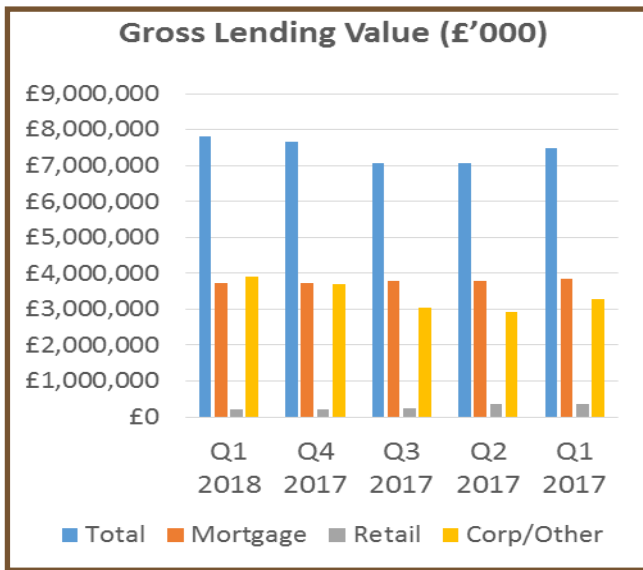
Website: www.iomfsa.im

1. Summary

1a. Commentary

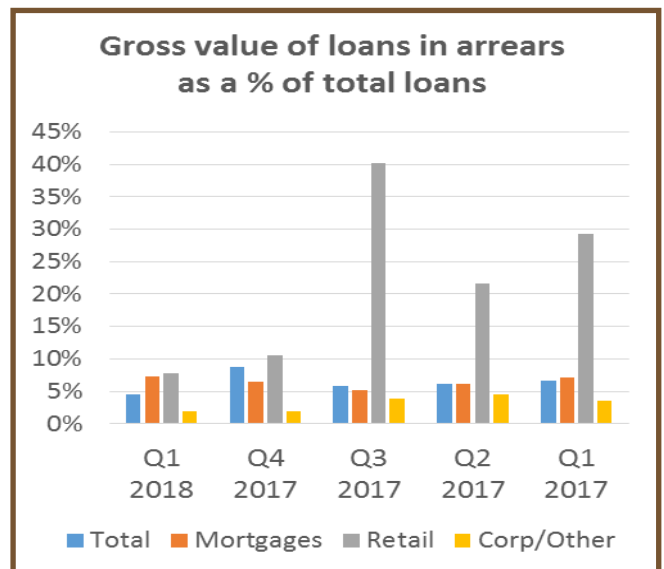
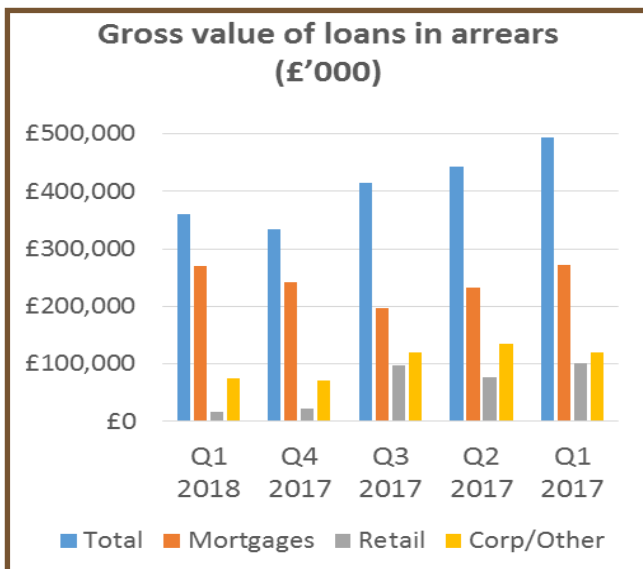
- Total gross lending rose to £7.8bn in Q1 2018, a 2.1% increase on the previous quarter and 4.4% higher than Q1 2017. Corporate lending continues to drive the increases being seen.
- Gross mortgage borrowing remained flat at £3.7bn, which is 3.2% lower than Q1 2017. The average new mortgage increased from £204k in Q4 2017 to £279k.
- New Isle of Man mortgage lending was £45.4m, 22% lower than the previous quarter and 7.4% lower than the same period in 2017. The first quarter in the year has historically been a quieter period for new mortgage lending.
- In line with previous quarters, three banks are responsible for three quarters of new IOM mortgage lending.
- As expected, total arrears % by value and volume decreased in the quarter. Mortgage arrears were slightly higher in the IOM and 'other' with the biggest increase coming in the 'over 90 days' range.
- Gross retail lending continues to decline in line with overall expectations, with the exception being in the IOM where there was a 5.5% increase in the quarter.

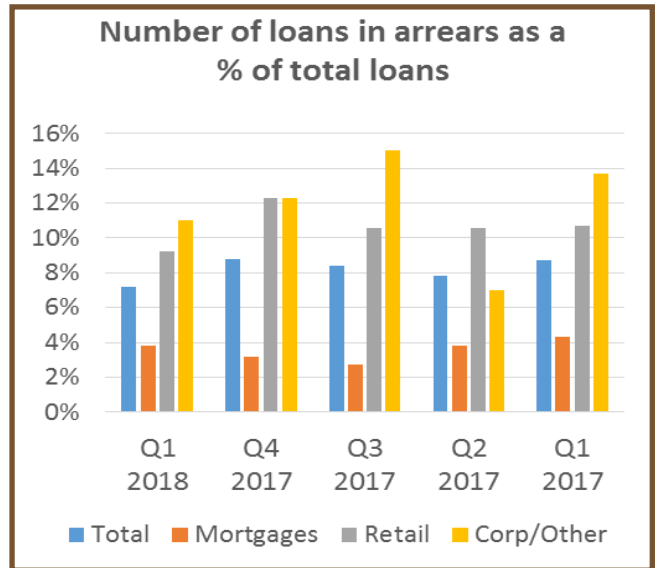
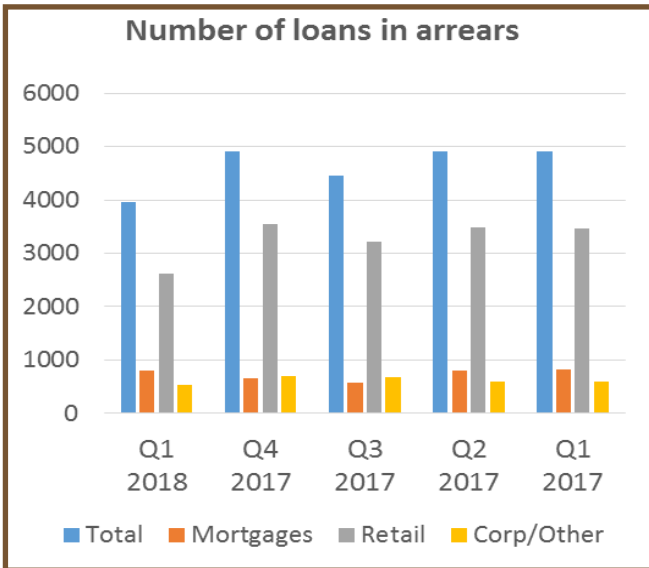
1b. Overall Trends (including geographical spread)



1c. Loan arrears, including loans classified as “past due” (more than 90 days in arrears)

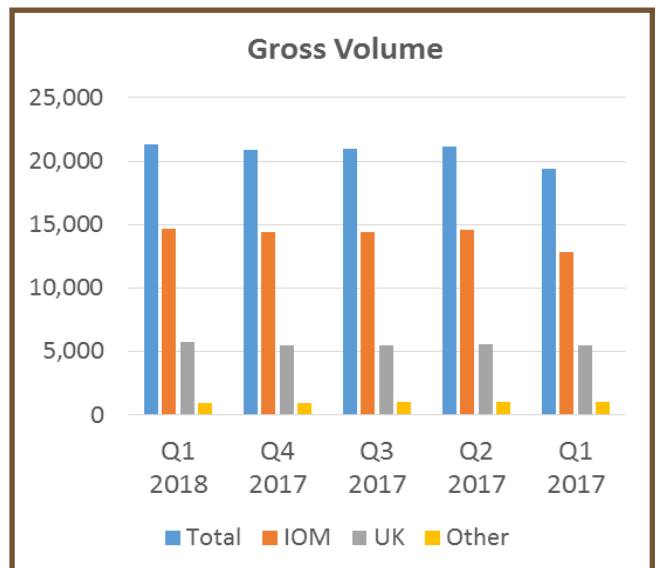
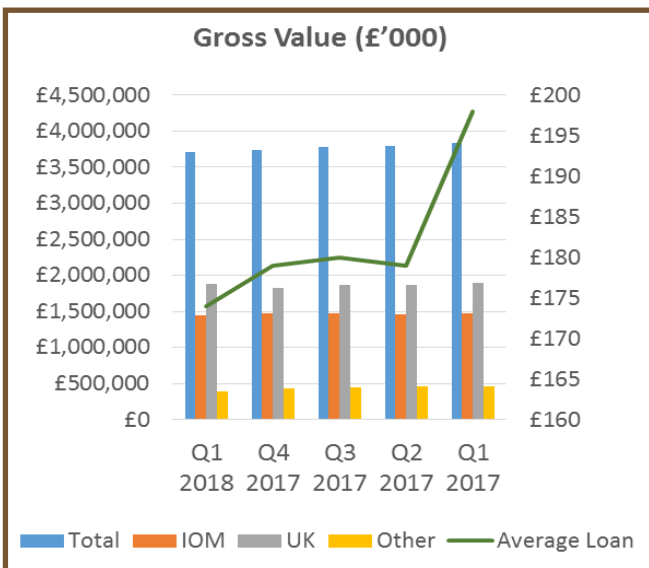
The data below is for **all** loans in arrears (i.e. one payment or more has been missed)



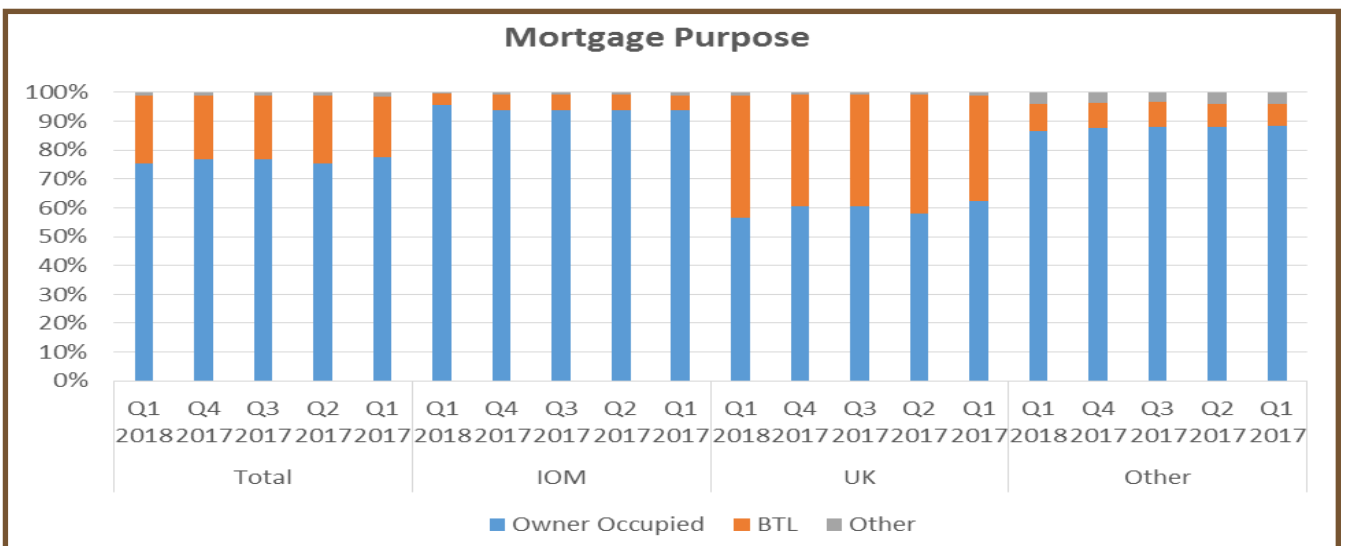


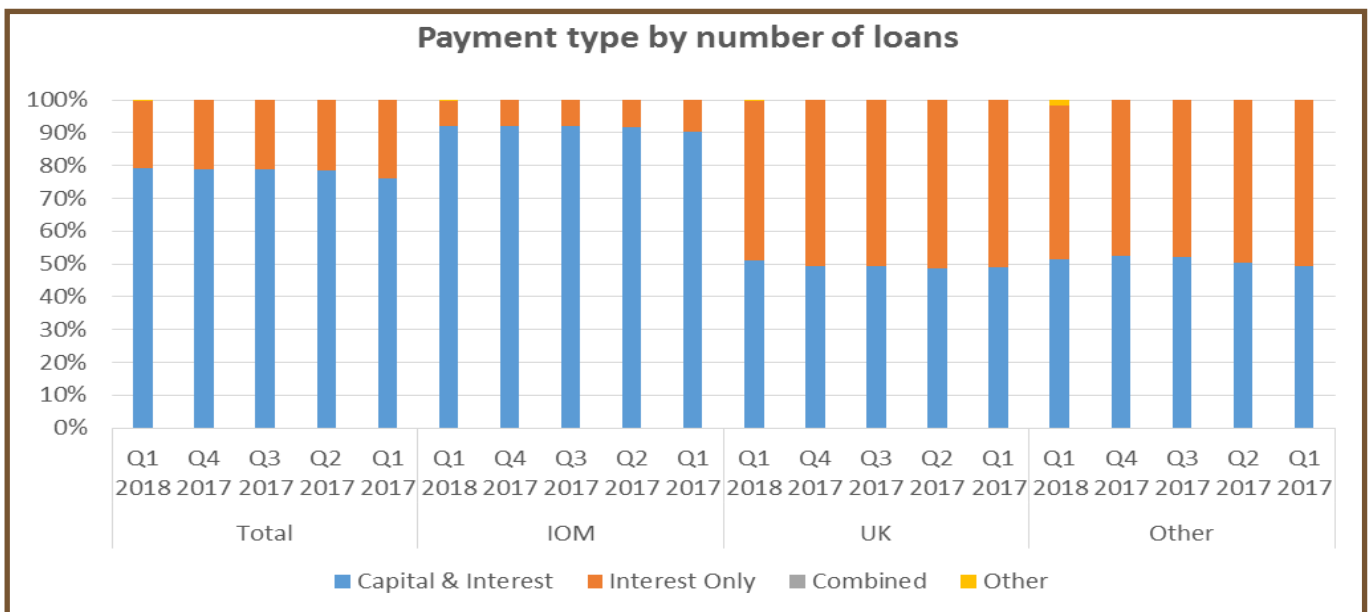
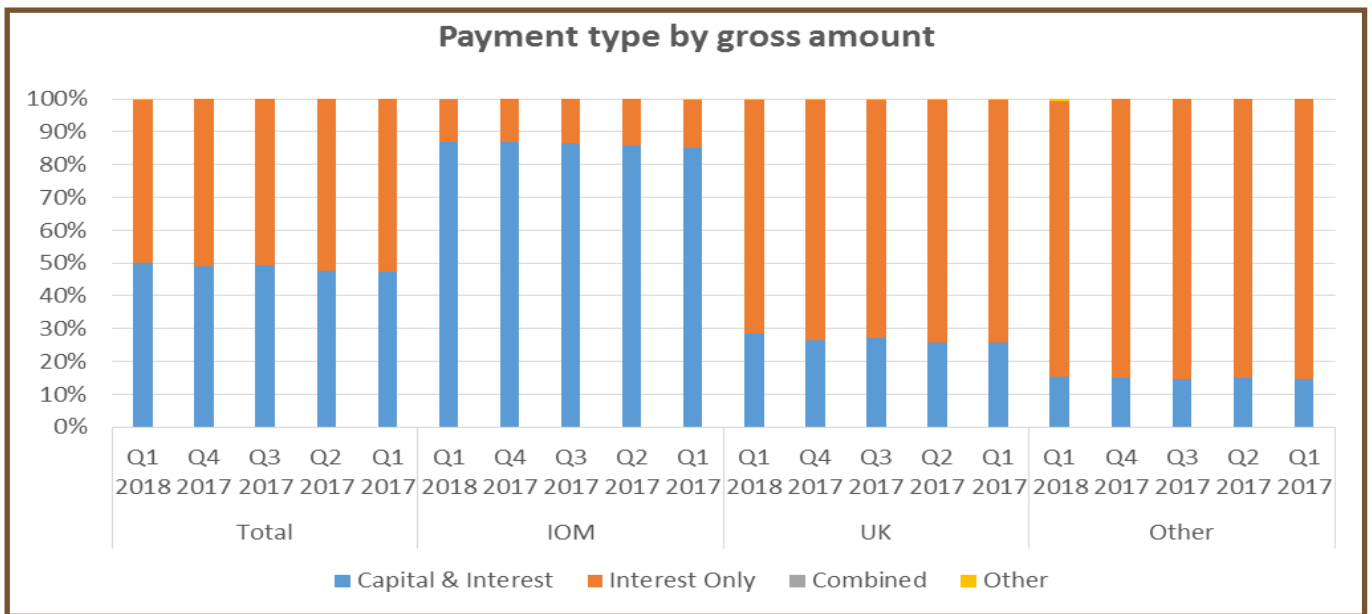
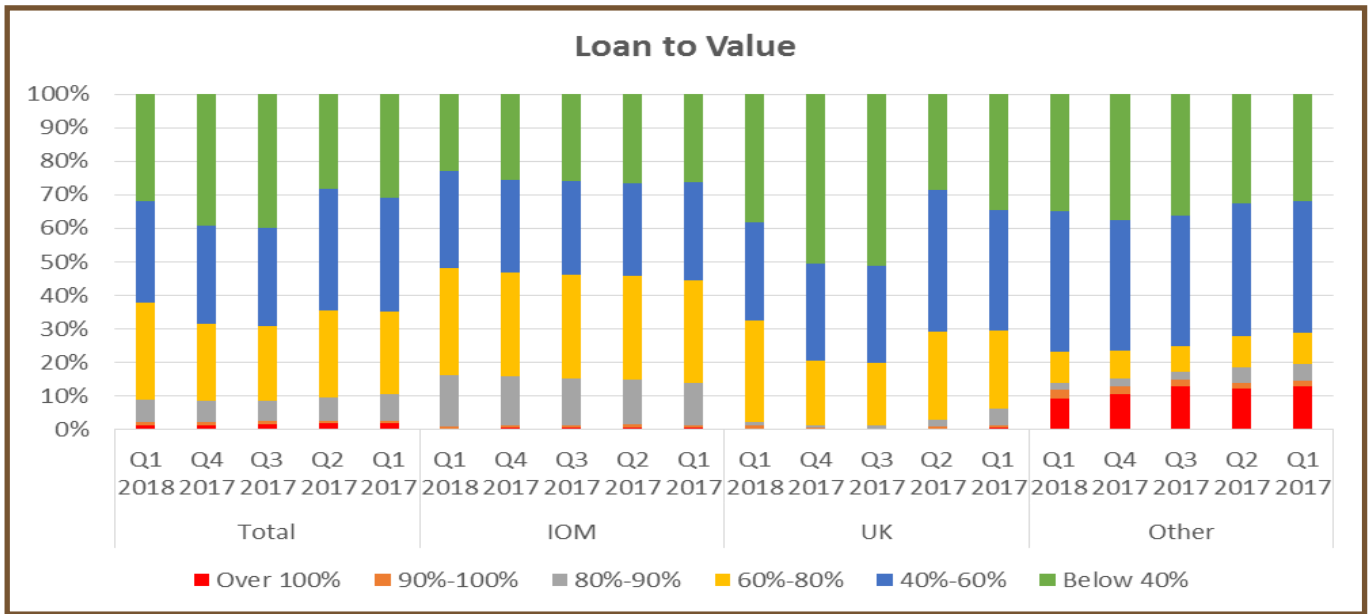
2. Mortgage lending

2a. Overall Trends (including geographical spread)

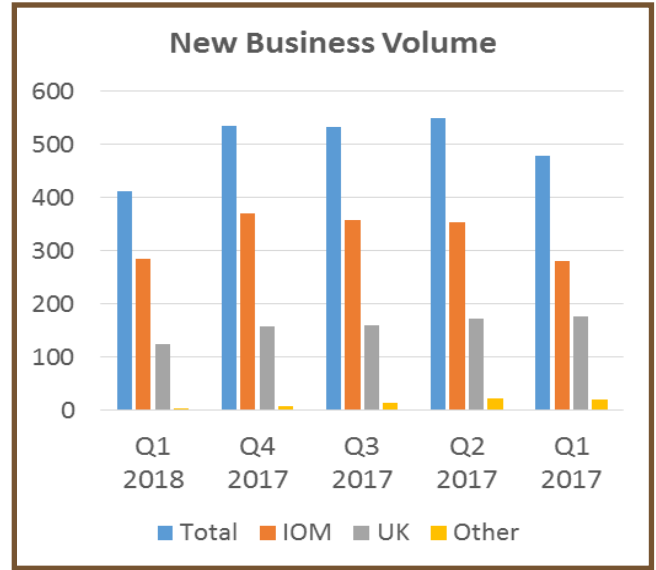
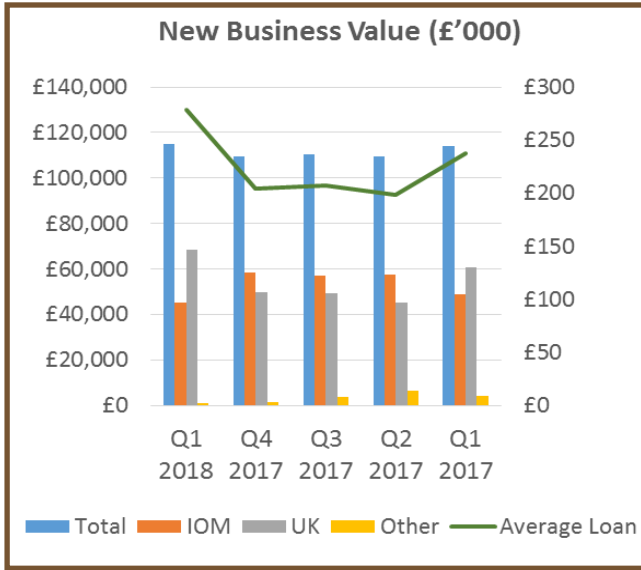


2b. Analysis by mortgage purpose, LTV and type (including geographical spread)



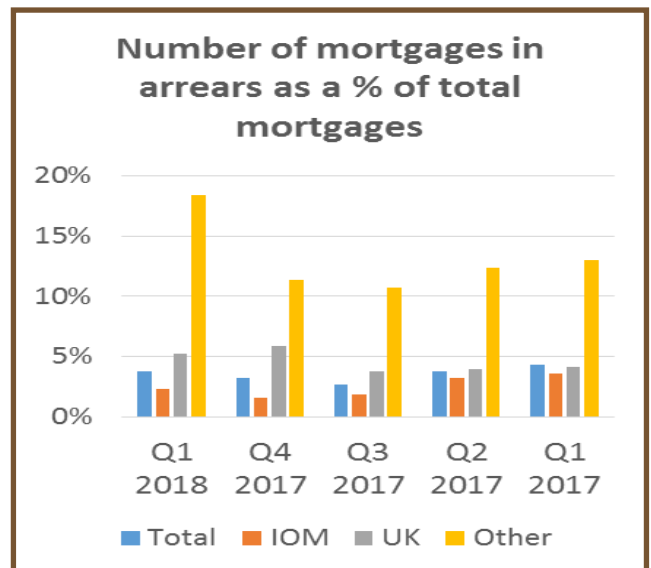
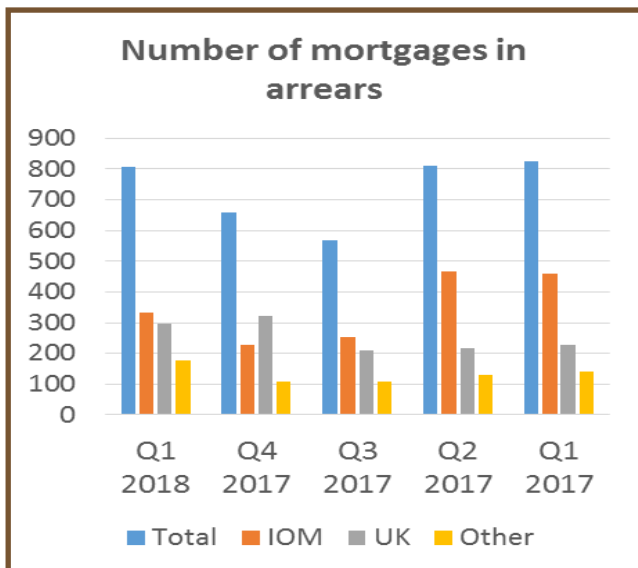
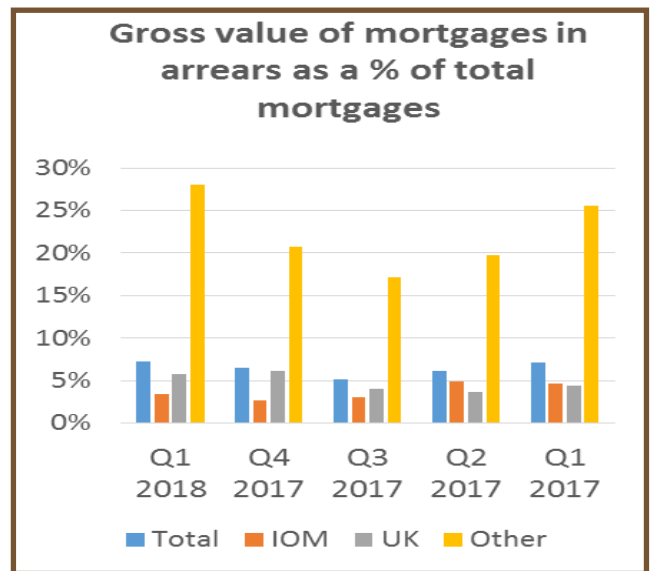
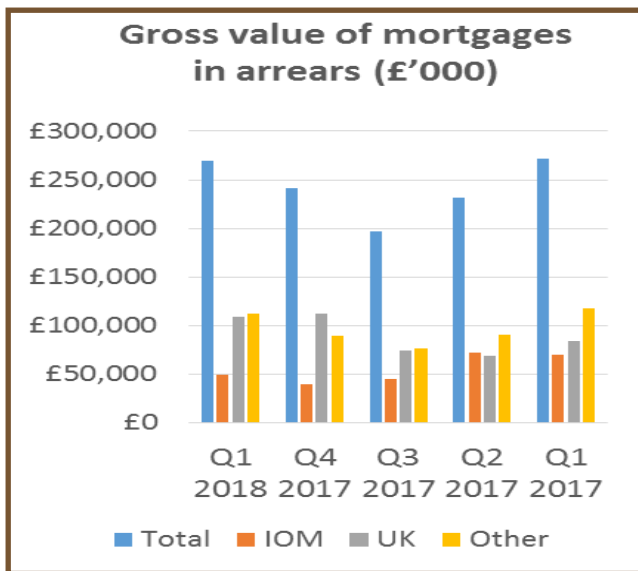


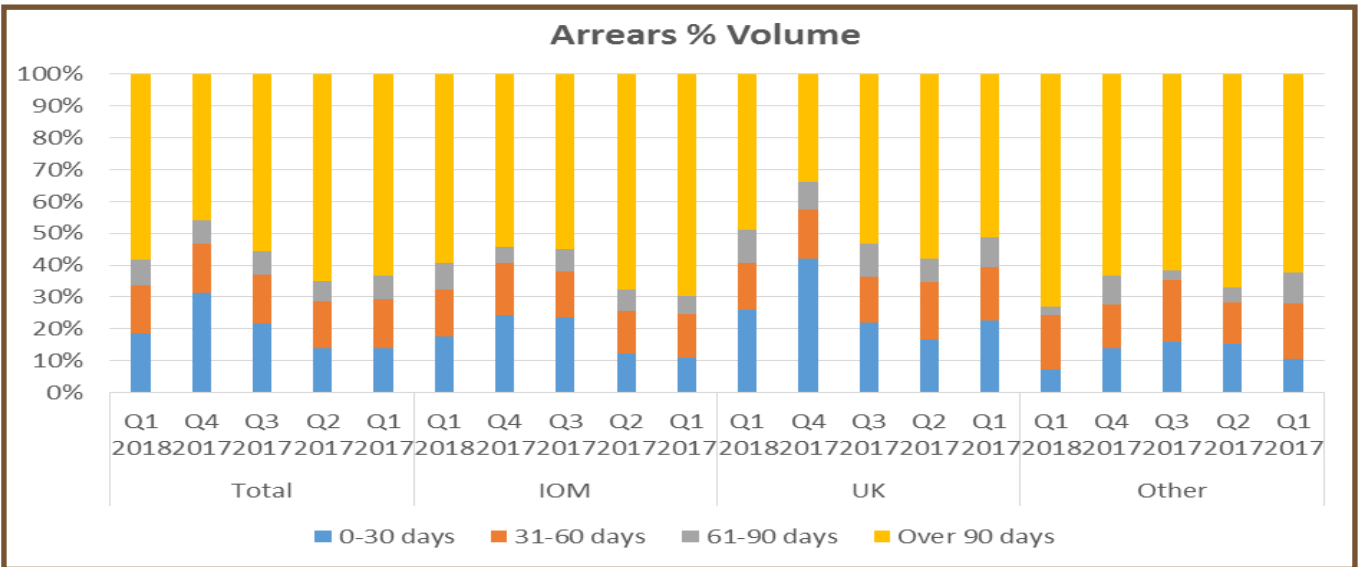
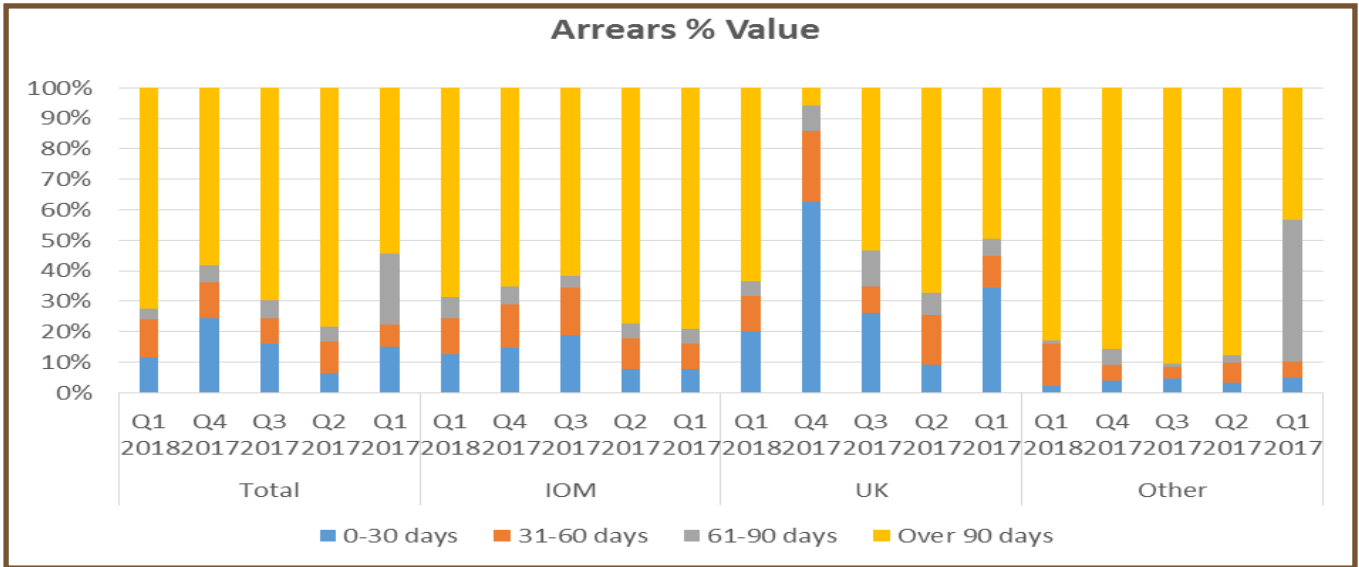
2c. New mortgage business



2d. Mortgage arrears, including loans classified as “past due” (more than 90 days in arrears)

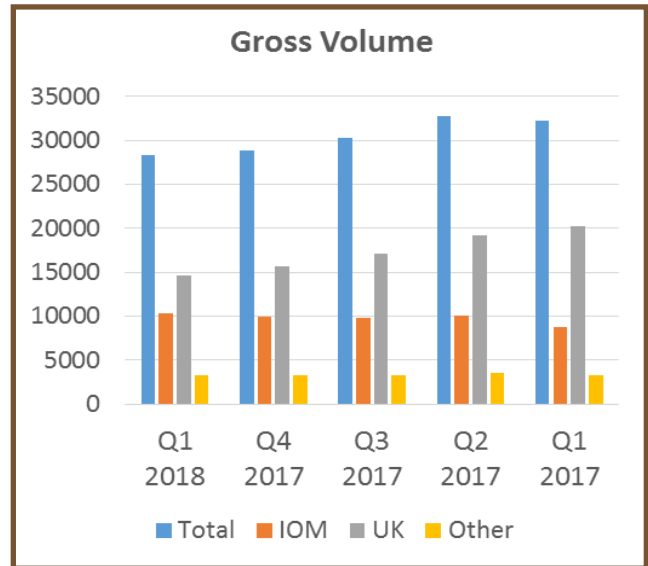
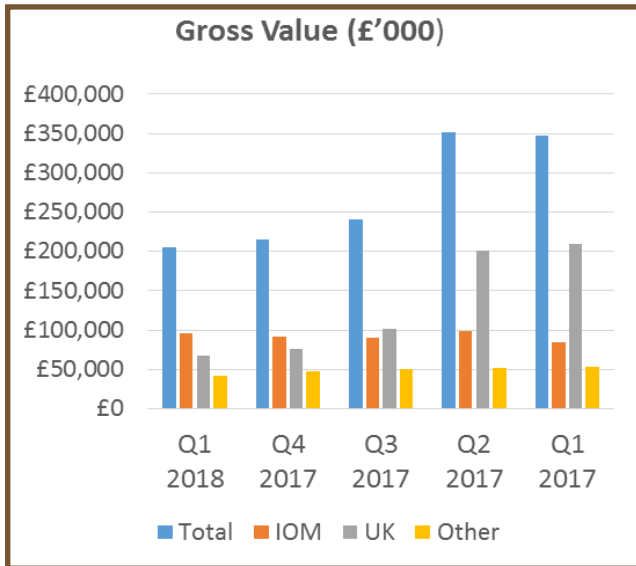
The data below is for *all* mortgages in arrears (i.e. one payment or more has been missed)





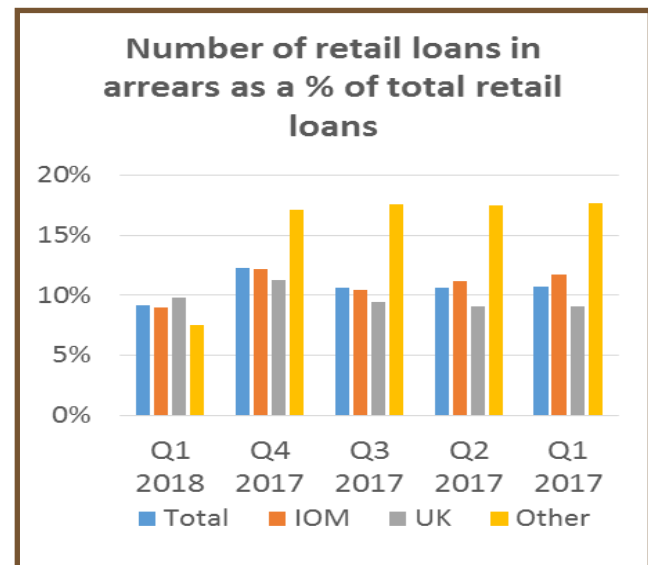
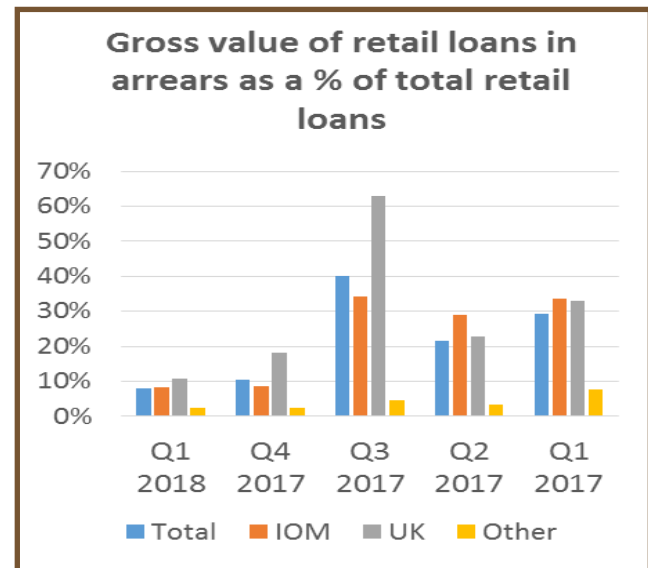
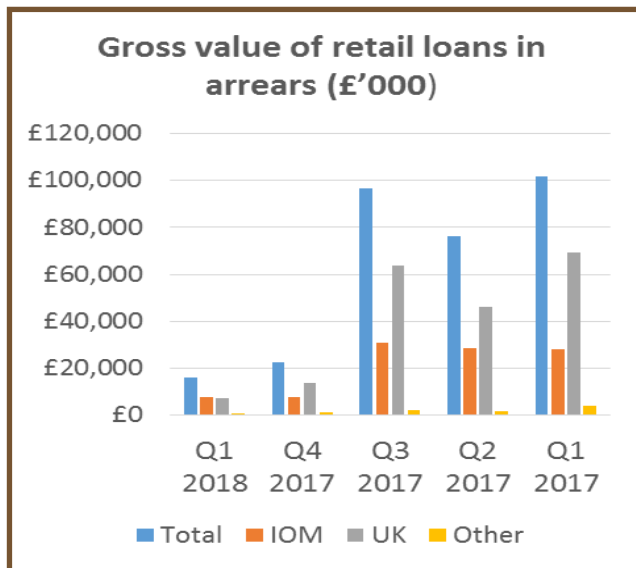
3. Retail lending

3a. Overall Trends (including geographical spread)



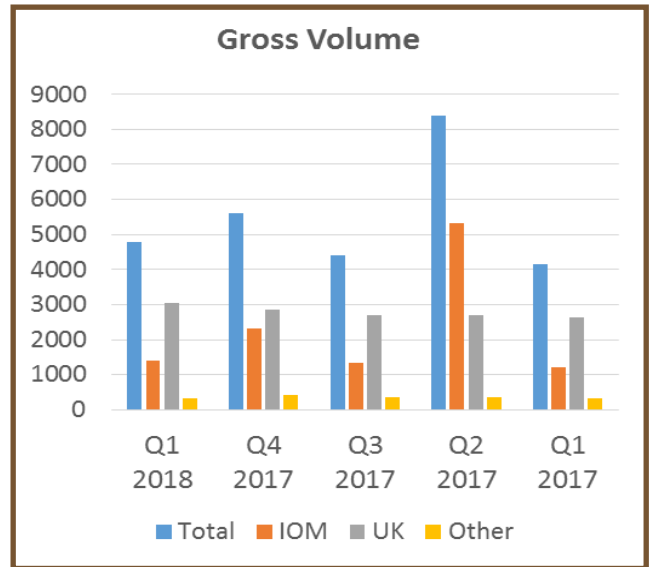
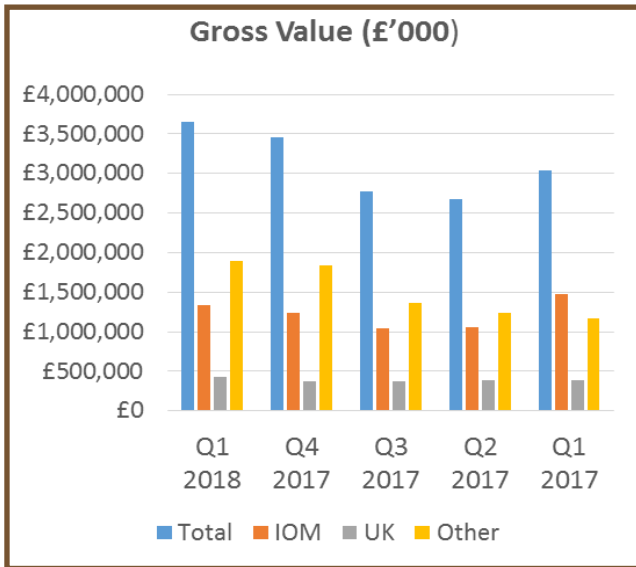
3b. Retail loan arrears, including loans classified as “past due” (more than 90 days in arrears)

The data below is for **all** retail loans in arrears (i.e. one payment or more has been missed).



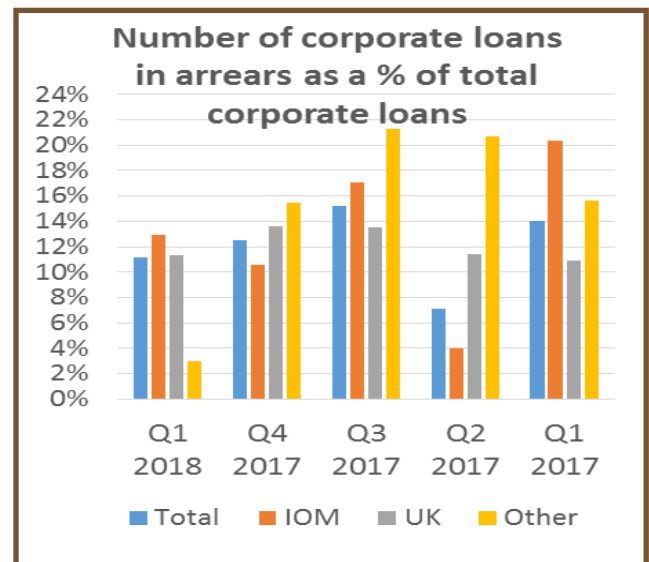
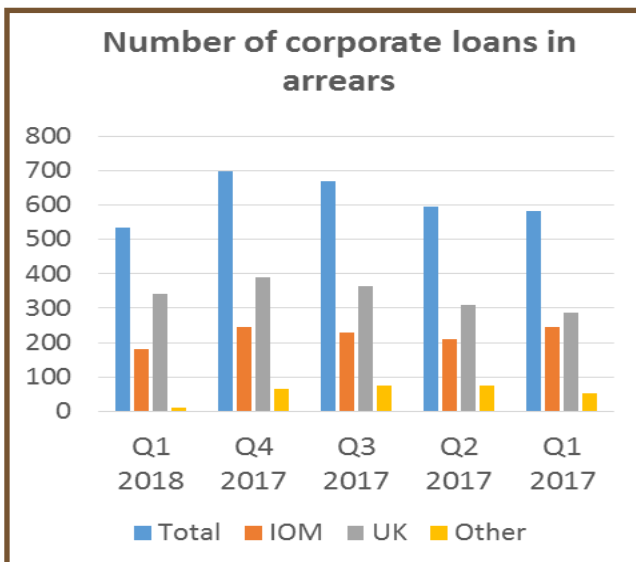
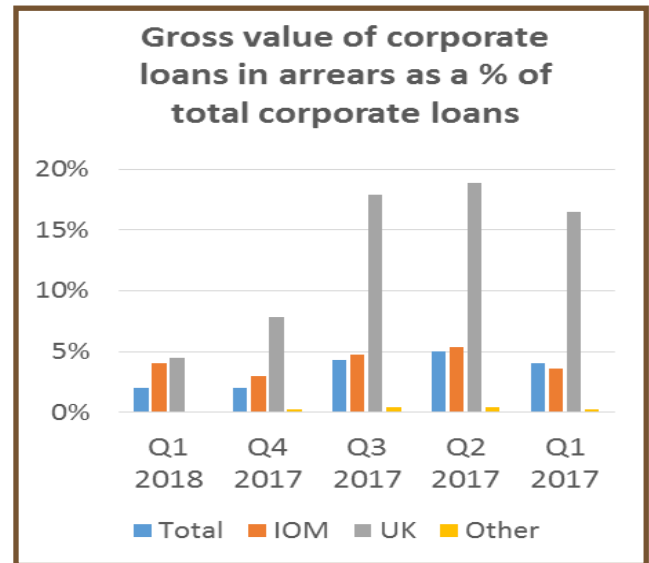
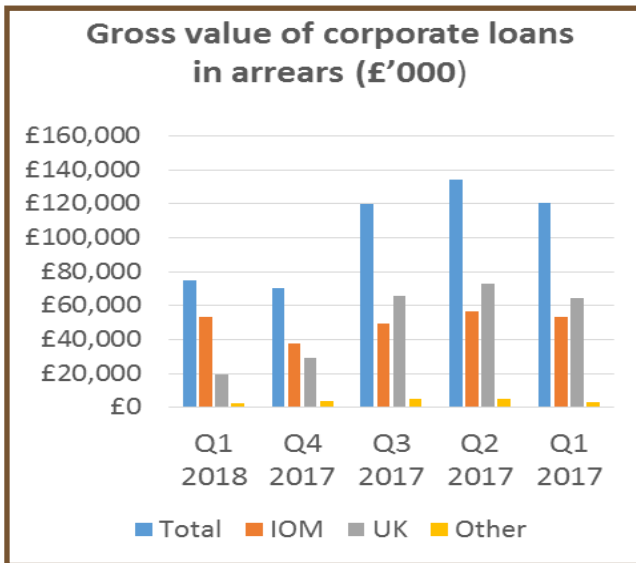
4. Corporate / other lending

4a. Overall Trends (including geographical spread): corporate lending only



4b. Corporate loan arrears, including loans classified as "past due" (more than 90 days in arrears)

The data below is for **all** corporate loans in arrears (i.e. one payment or more has been missed).



4c. Corporate and other loans: sectoral analysis

