



**ISLE OF MAN
FINANCIAL SERVICES AUTHORITY**

Lught-Reill Shirvelshyn Argldoil Ellan Vannin

QUARTERLY STATISTICAL BULLETIN

Deposit Takers (Banks)

Class 1(1)

30 September 2018

Data encapsulates business held in the Isle of Man offices only of licensed deposit takers (“banks”) holding Class 1(1) permissions. Where applicable, the data is expressed in £’millions. The data is taken from prudential returns submitted to the Authority by banks. One bank incorporated in the Isle of Man also operates overseas branches; the data excludes business undertaken in these branches.

The Isle of Man’s Alternative Banking Regime came into force on 1 August 2016. At the reporting date, one Class 1(3) rep office bank was licensed and no Class 1(2) banks had been licensed.

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Date issued: December 2018

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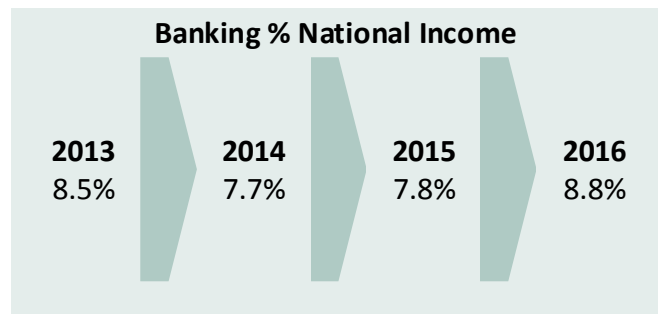
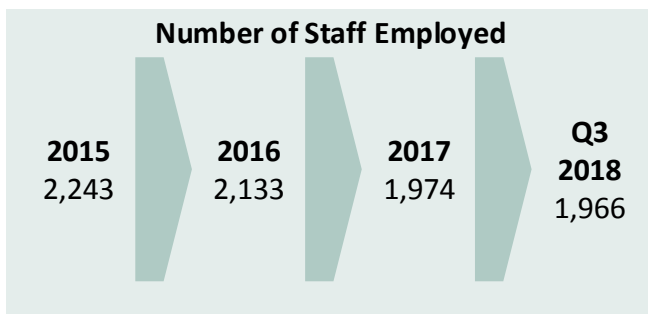
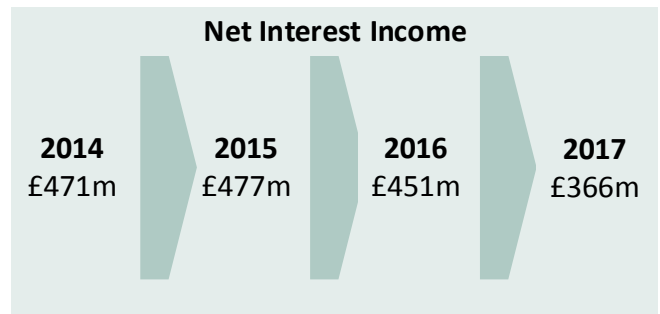
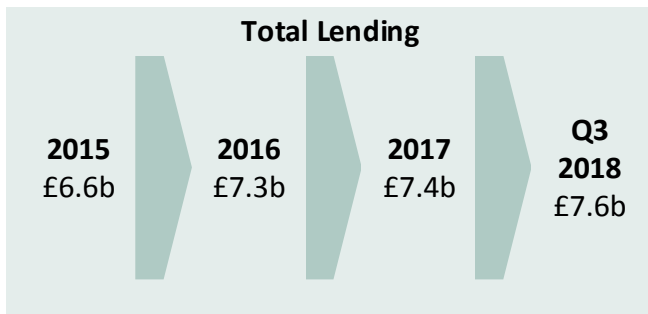
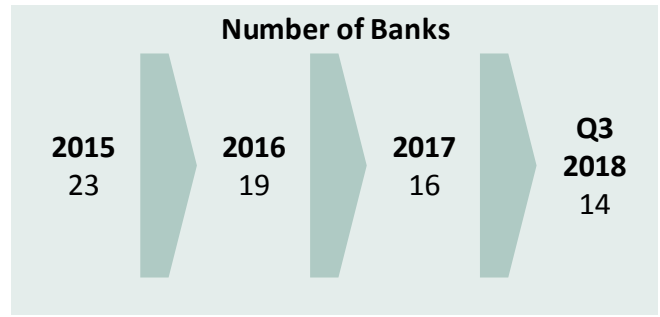
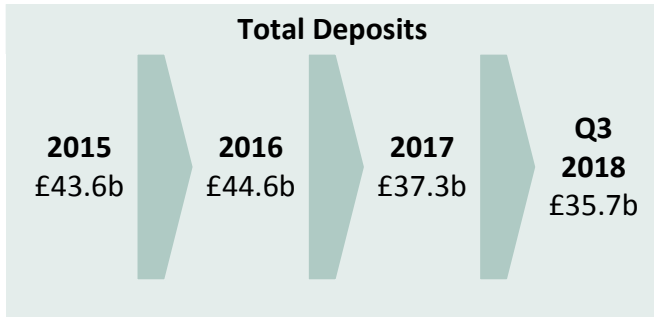
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1. High level summary

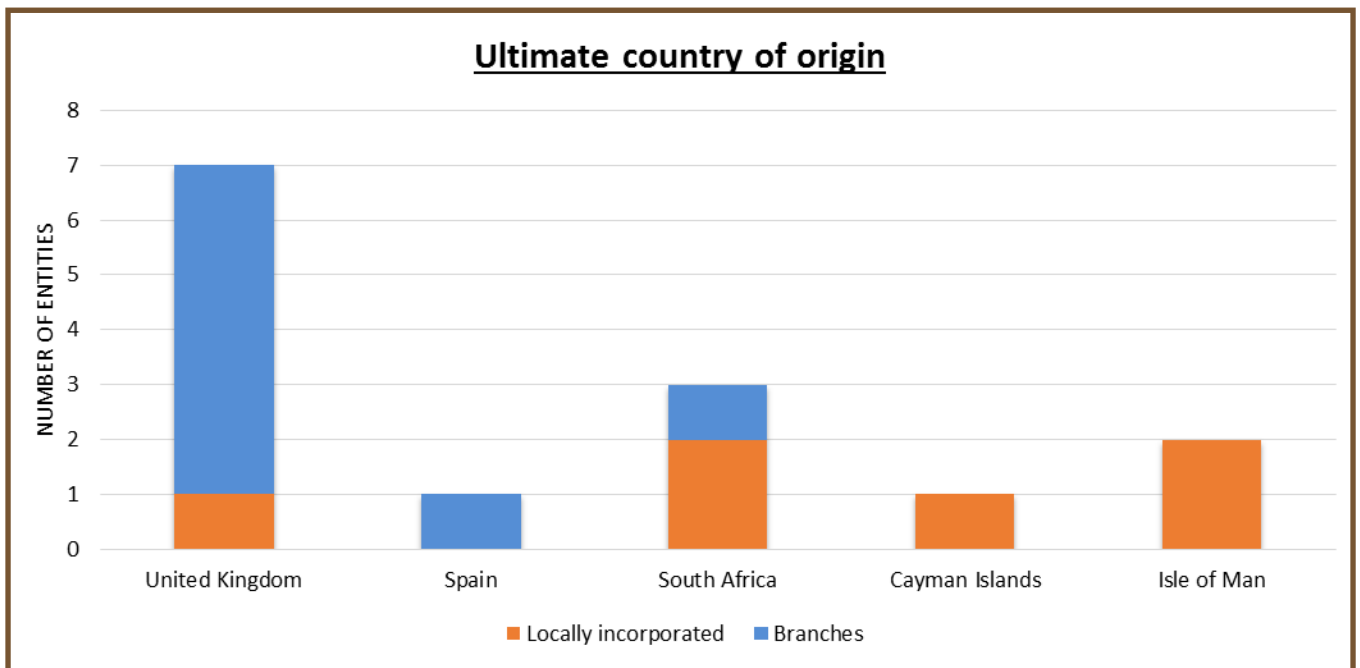


Annual figures are as at December unless otherwise stated

2. Bank numbers and deposits

		Number of Class 1 (1) banks	Retail deposits £'m	Total deposits £'m	Quarterly change	Total assets / liabilities £'m	Quarterly change
2010	Dec	34	19,680	51,658		54,627	
2011	Mar	34	19,106	49,914	-3.38%	52,793	-3.36%
	Jun	34	18,989	50,165	0.50%	53,149	0.67%
	Sept	33	18,931	50,790	1.25%	53,626	0.90%
	Dec	33	18,170	48,813	-3.89%	51,763	-3.47%
2012	Mar	33	18,194	49,325	1.05%	52,300	1.04%
	Jun	33	17,590	48,774	-1.12%	51,754	-1.04%
	Sept	33	17,645	48,807	0.07%	51,867	0.22%
	Dec	32	17,839	47,100	-3.50%	50,192	-3.23%
2013	Mar	32	18,580	50,734	7.72%	53,822	7.23%
	Jun	30	18,058	46,010	-9.31%	48,596	-9.71%
	Sept	30	17,695	43,939	-4.50%	46,457	-4.40%
	Dec	29	17,481	43,166	-1.76%	45,573	-1.90%
2014	Mar	28	17,848	43,142	-0.06%	45,424	-0.33%
	Jun	26	17,506	42,515	-1.45%	44,971	-1.00%
	Sept	25	17,320	42,868	0.83%	45,435	1.03%
	Dec	25	17,172	43,515	1.51%	45,710	0.61%
2015	Mar	23	17,546	44,226	1.63%	46,402	1.51%
	Jun	23	17,250	43,094	-2.56%	45,310	-2.35%
	Sept	23	17,162	43,056	-0.09%	45,105	-0.45%
	Dec	23	17,481	43,642	1.36%	45,724	1.37%
2016	Mar	22	18,010	43,208	-0.99%	45,262	-1.01%
	Jun	21	18,634	45,268	4.77%	47,260	4.41%
	Sept	20	19,095	47,129	4.11%	49,121	3.94%
	Dec	19	19,213	44,603	-5.36%	45,772	-6.82%
2017	Mar	19	18,663	41,752	-6.39%	43,050	-5.95%
	Jun	18	18,059	37,920	-9.18%	39,106	-9.16%
	Sept	17	17,536	38,674	1.99%	39,779	1.72%
	Dec	16	17,364	37,324	-3.49%	38,195	-3.98%
2018	Mar	14	16,999	36,562	-2.04%	37,427	-2.01%
	Jun	14	17,280	35,529	-2.83%	36,475	-2.54%
	Sept	14	17,198	35,695	0.47%	36,657	0.50%

3. Ultimate country of origin of banking groups operating in the Isle of Man



Notes for Editors:

- i) Information regarding the ownership structure for all banks in the Isle of Man and their home supervisory authorities is contained within the Authority's document "FAQs – banks" which is available from the consumers section of the Authority's website www.iomfsa.im
- ii) Included in "Isle of Man" is the licence granted to the liquidator of Kaupthing Singer & Friedlander (Isle of Man) Limited – in liquidation.

3. Asset and liabilities of licensed banks

a. Balance sheet

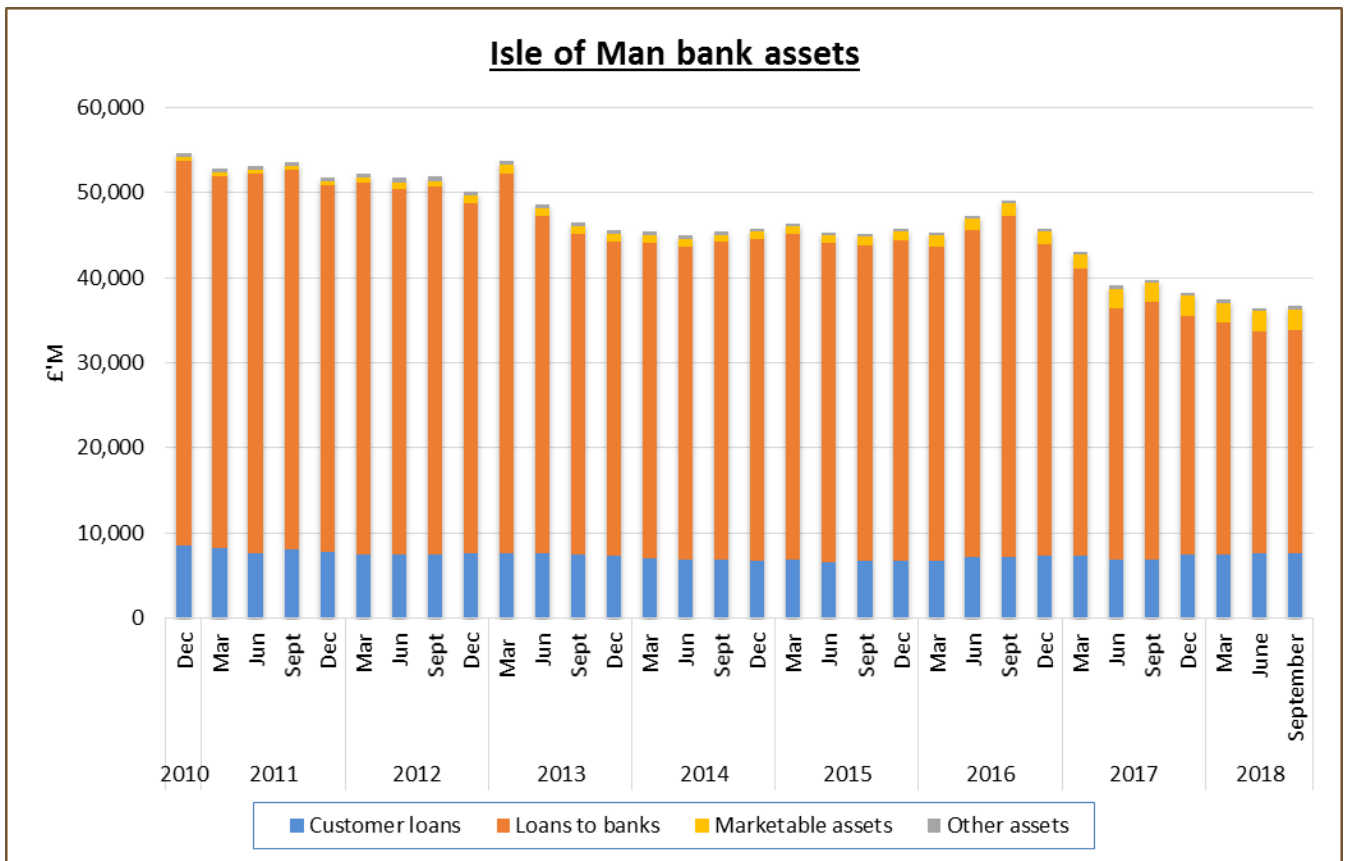
Total assets / liabilities of Isle of Man banks, not including those held in overseas branches of Isle of Man incorporated banks:

Assets		£'m	£'m
Loans to banks	Loans due from group	24,265	
	Loans due from other banks	<u>1,957</u>	
	Total loans to banks		26,222
Marketable Assets	Government & public sector debt	1,820	
	Group	0	
	Other banks	532	
	Other holdings	2	
Total marketable assets		2,355	
Loans, advances and assets leased			7,681
Investments			11
Other assets (including cash)			388
Total assets			<u><u>36,657</u></u>
Liabilities		£'m	£'m
Deposits	Due to group	5,260	
	Due to other banks	1,878	
	Retail	17,198	
	Corporate / trust / fiduciary	11,081	
	Other (including government)	<u>279</u>	
	Total deposits		35,695
CDs and other debt issued			0
Other liabilities			215
Capital and reserves			746
Total liabilities			<u><u>36,657</u></u>

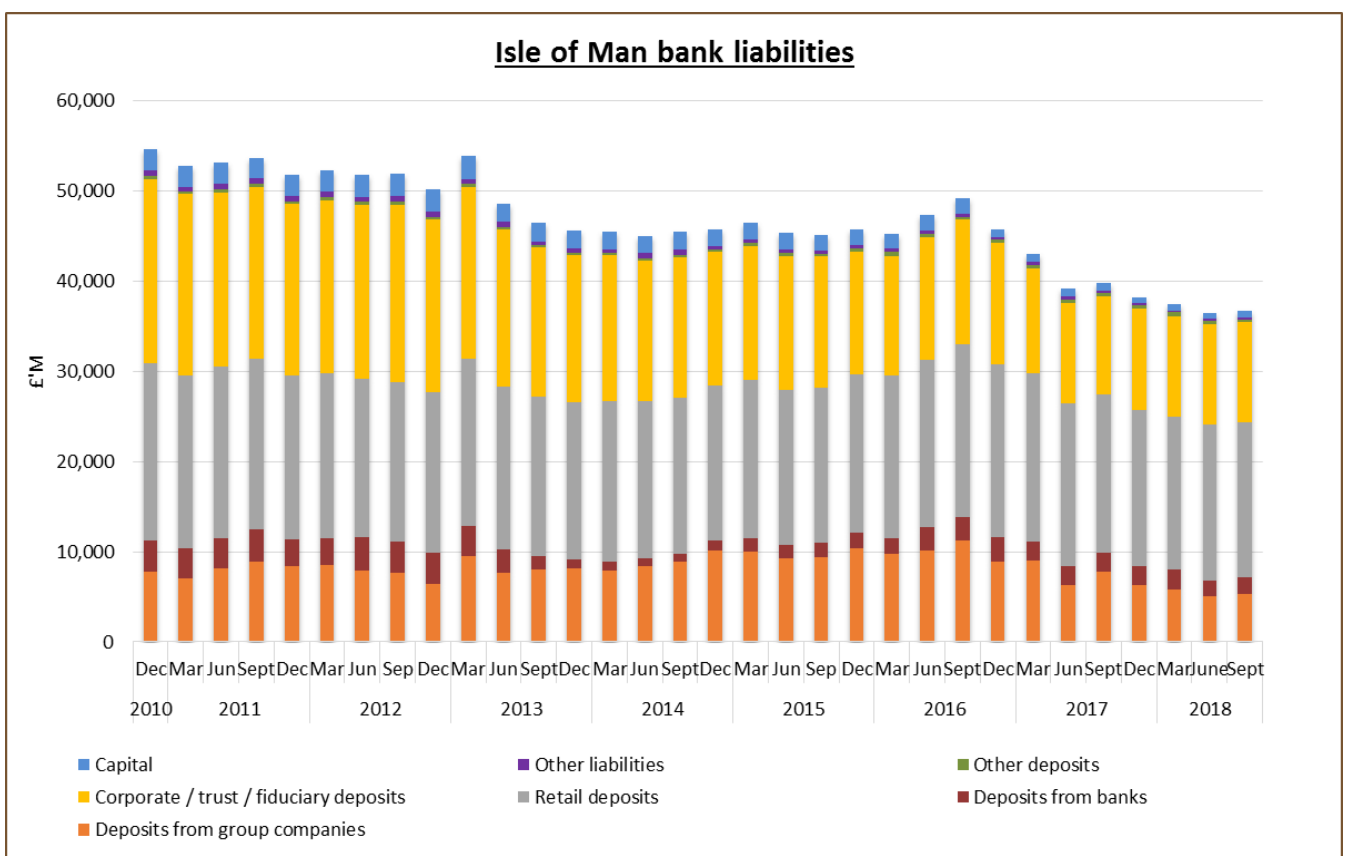
The above data is taken from prudential returns SR-1A.

Note: Amounts above may not add due to rounding

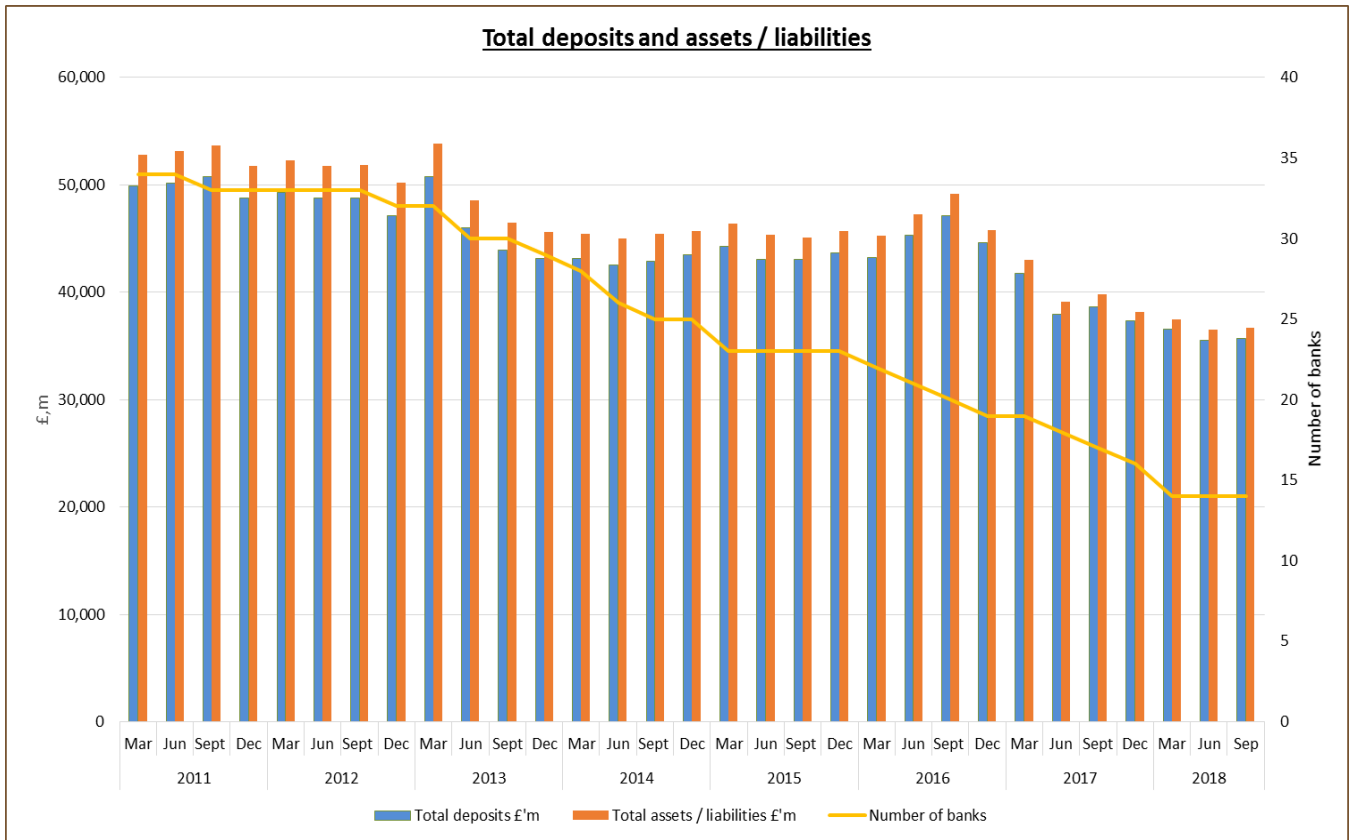
b. Breakdown of assets



c. Breakdown of liabilities



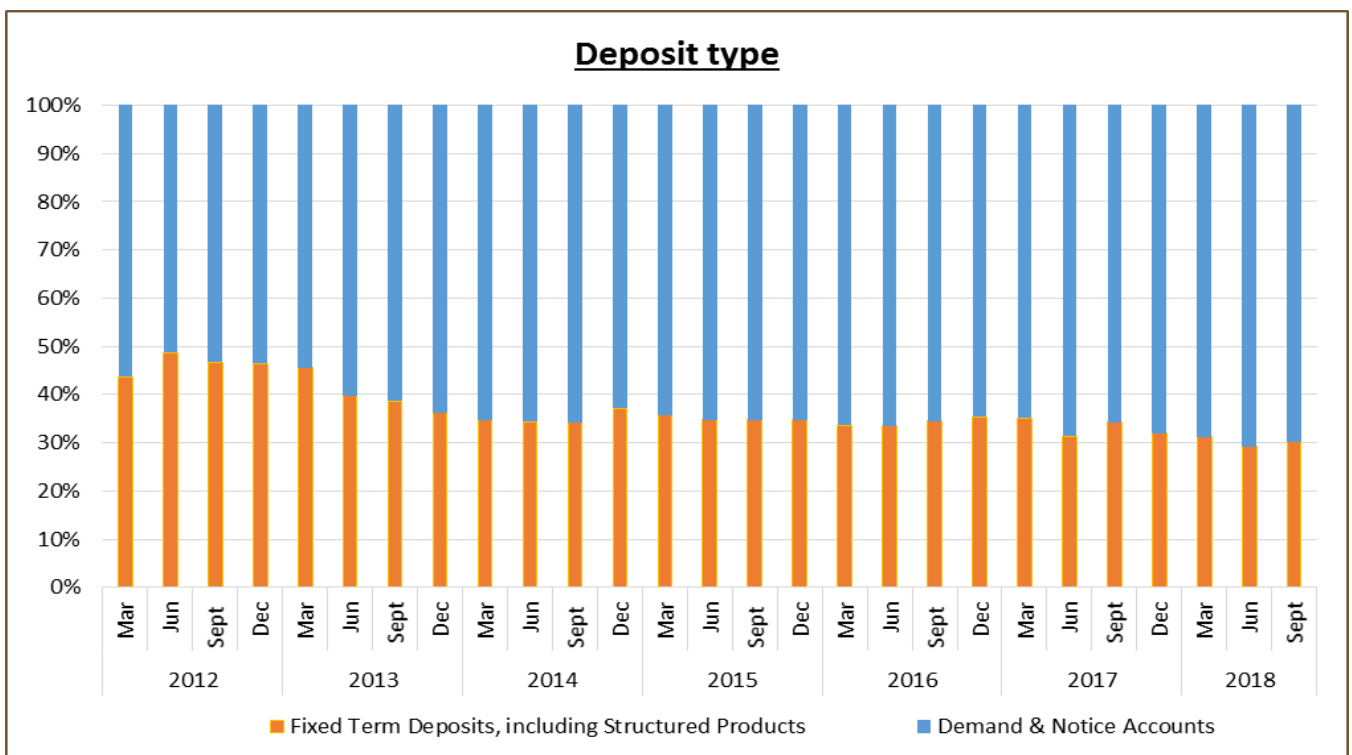
d. Total deposits and assets / liabilities



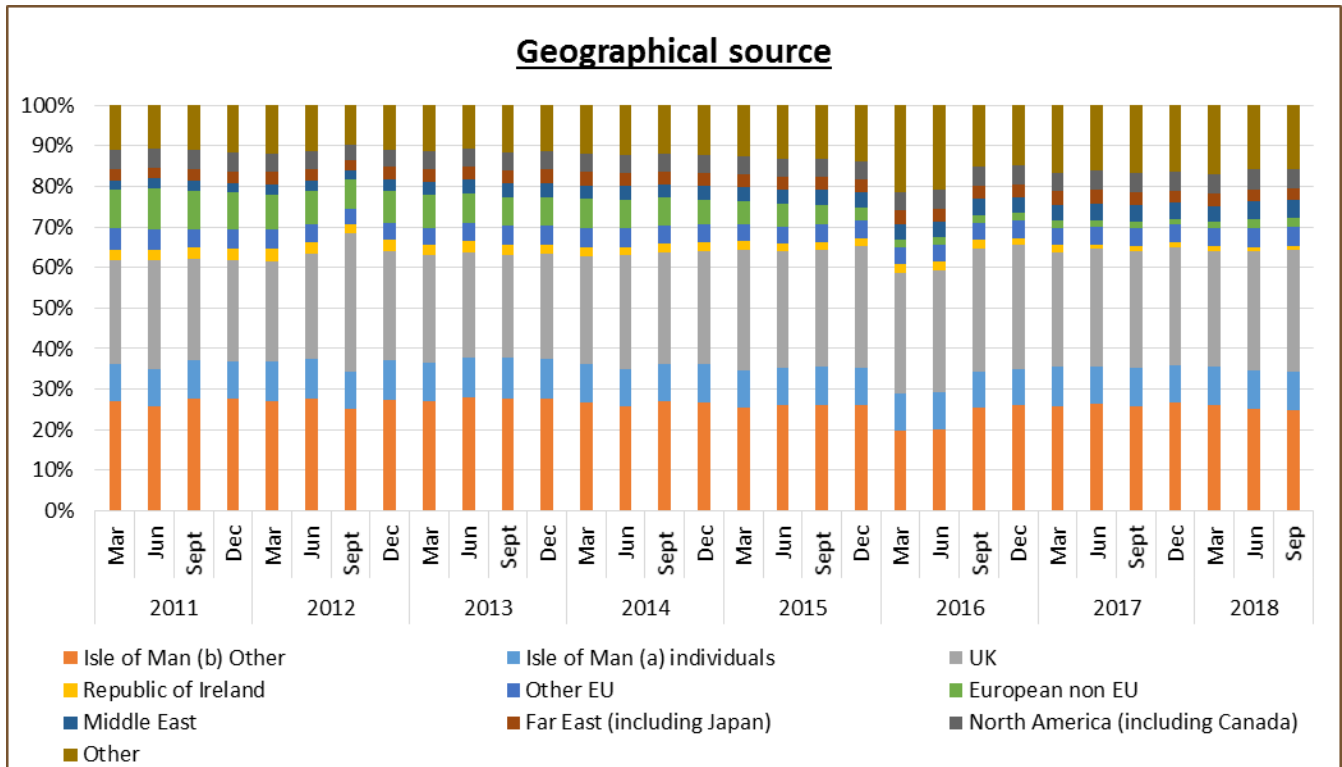
Notes for Editors:

- i) The Authority also publishes a “deposit base” figure and press release for each quarter. The “deposit base” figure excludes interbank flows between banks in the Isle of Man. The press releases include commentary on any material quarterly movements.

e. Deposit term (including inter-IOM banks)



f. Geographical source of non-bank customer deposits



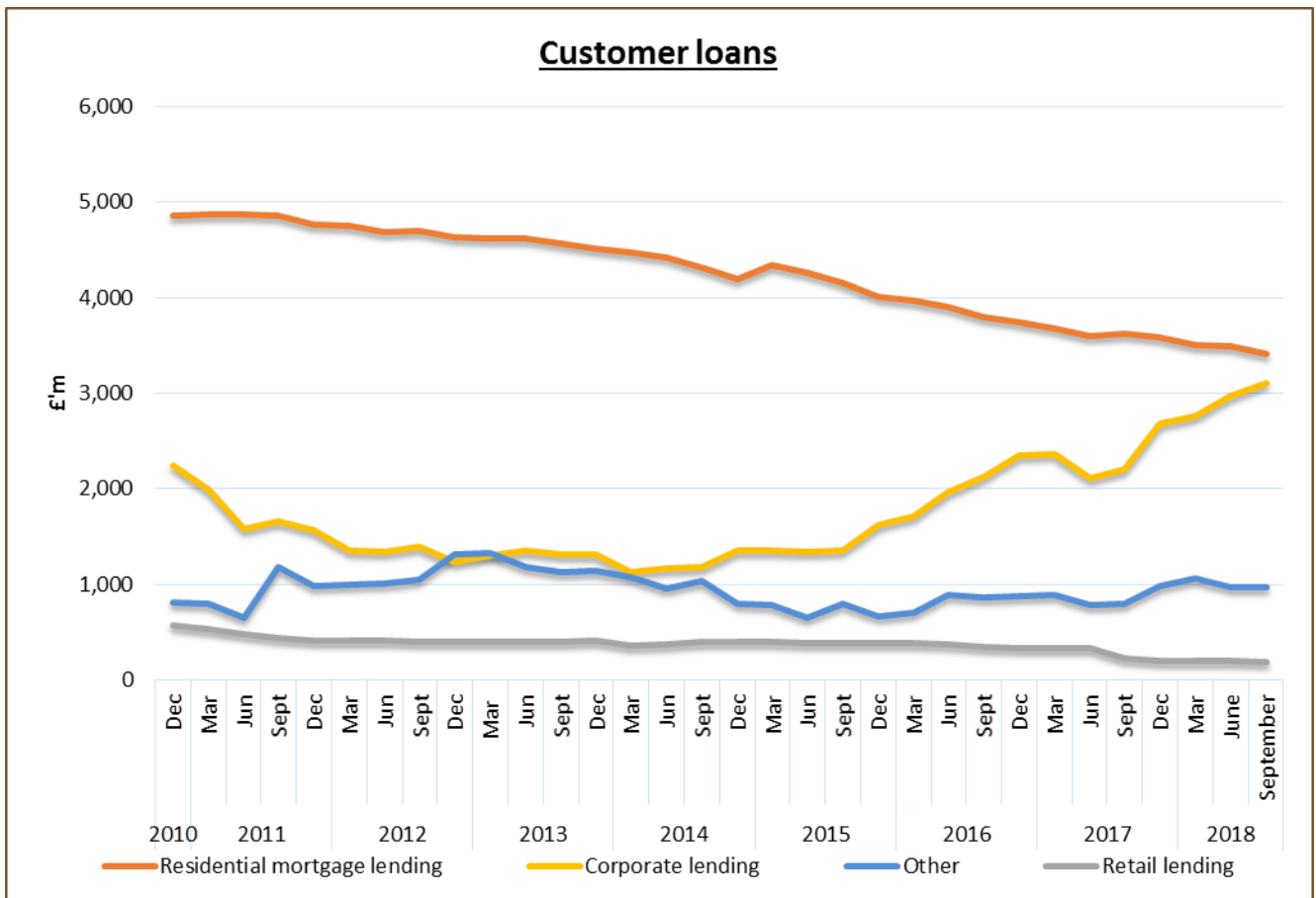
	% of total	Quarterly	YoY Change
Isle of Man (a) Individuals	9%	↔	-1%
Isle of Man (b) Other	25%	↔	-1%
United Kingdom	30%	+1%	+1%
Republic of Ireland	1%	↔	↔
Other EU countries	5%	+1%	+1%
European non EU countries	2%	↔	↔
Middle East	4%	↔	↔
Far East (including Japan)	3%	↔	↔
North America (including Canada)	5%	↔	↔
Other	16%	↔	1%

The above data is taken from prudential returns SR-3A.

Notes for Editors:

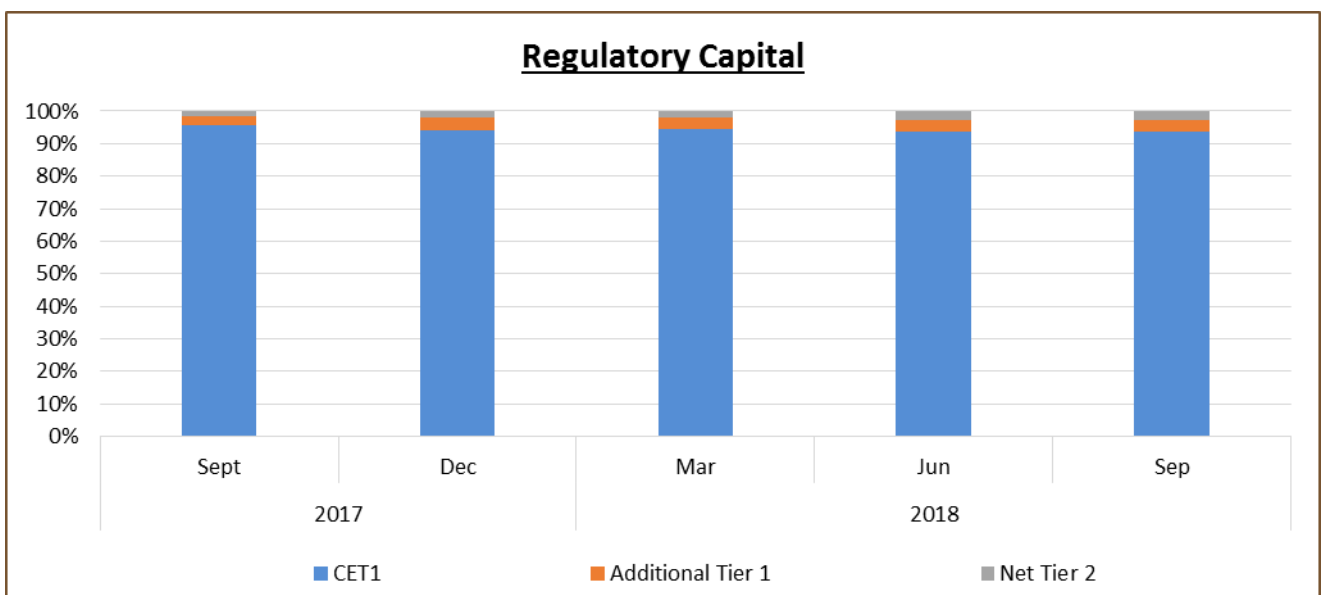
- i) Residence of a deposit is classified according to the address to which the bank corresponds, if no better classification is available.
- ii) Percentages are rounded up to the nearest whole percent therefore the total may not equal 100%

g. Customer loans



4. Capital adequacy

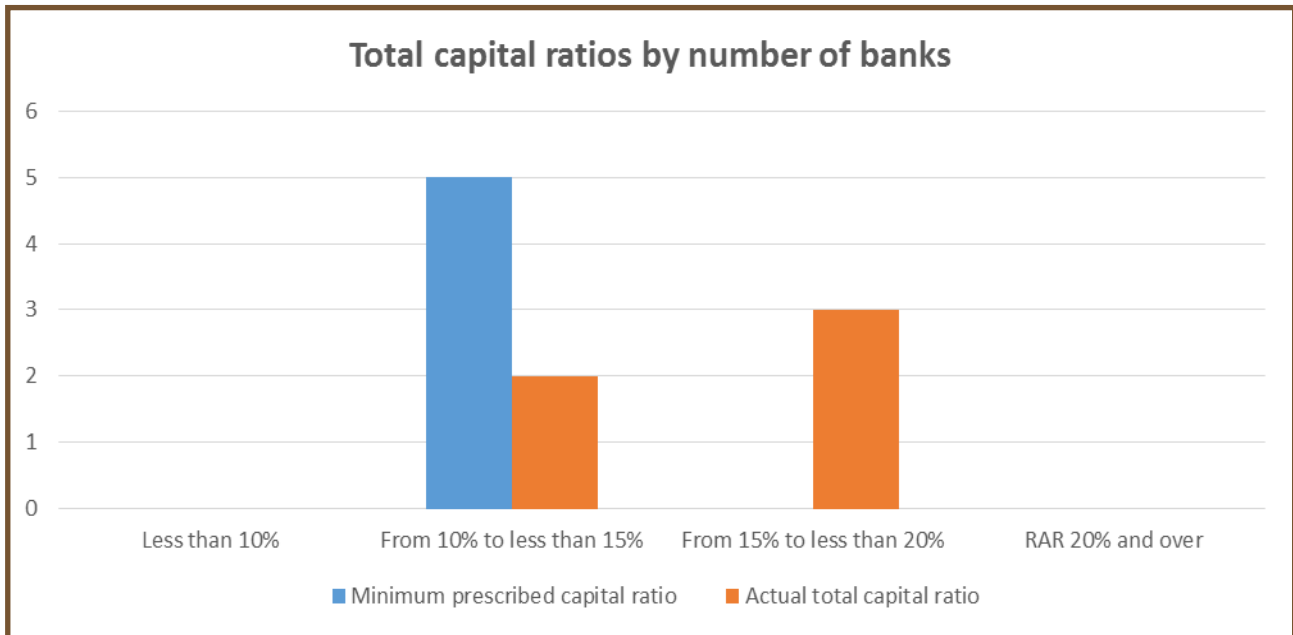
a. Regulatory capital



The above data is taken from prudential returns SR-2A.

Notes for Editors:

- i) The figures represent capital for Class 1(1) banks incorporated in the Isle of Man only.
- ii) With effect from 1 July 2017, minimum capital requirements are defined with reference to a licenceholder’s CET1 ratio, Tier 1 ratio and Total capital ratio.

b. Capital ratios

“Minimum capital requirement” means:

- (a) such CET1 ratio, Tier 1 ratio and Total capital ratio as the Authority may direct in the case of that licenceholder; or
- (b) where no such direction is given, a CET1 ratio of 8.5%, a Tier 1 ratio of 8.5% and a Total capital ratio of 10%.

All banks must notify the Authority if their ratio falls to within 1% (or higher) of their prescribed minimum Total capital ratio, i.e. a minimum notification level of at least 11% is set for banks with the prescribed minimum of 10%.

The figures exclude Kaupthing Singer & Friedlander (Isle of Man) Limited, in liquidation.

Appendix i - Deposit breakdown figures

£'m	Other deposits	Other deposit takers	Group depositors	Retail deposits	Corporate/trust/fiduciary deposits	Total deposits
Dec-08	451	3,271	7,053	20,129	27,229	58,133
Dec-09	706	3,606	8,382	19,345	22,213	54,252
Dec-10	331	3,509	7,737	19,680	20,401	51,658
Dec-11	310	2,918	8,399	18,170	19,016	48,813
Dec-12	288	3,437	6,392	17,839	19,144	47,100
Dec-13	247	1,007	8,124	17,481	16,307	43,166
Dec-14	313	1,107	10,084	17,172	14,839	43,515
Dec-15	353	1,761	10,359	17,481	13,688	43,642
Dec-16	328	2,692	8,903	19,213	13,467	44,603
Dec-17	323	2,105	6,286	17,364	11,196	37,324
Sep-18	279	1,878	5,260	17,198	11,081	35,695

For September 2018, the above figures include deposits / loans received from other Isle of Man credit institutions of £1,235m (£1,261m at June 2018).

Note: Amounts above may not add due to rounding

Appendix ii – Lending breakdown figures

£'m	Residential mortgage lending	Corporate lending	Other	Retail lending	Total lending
Dec-08	4,168	2,143	1,589	1,712	9,612
Dec-09	4,641	2,864	1,223	842	9,570
Dec-10	4,864	2,240	816	569	8,489
Dec-11	4,766	1,561	988	417	7,732
Dec-12	4,636	1,239	1,314	403	7,592
Dec-13	4,507	1,317	1,135	408	7,367
Dec-14	4,198	1,357	800	394	6,749
Dec-15	4,012	1,615	665	381	6,673
Dec-16	3,740	2,355	880	330	7,305
Dec-17	3,582	2,677	978	197	7,434
Sep-18	3,415	3,107	974	184	7,681

The above data is taken from prudential returns SR-1A. 'Other lending' includes lending to other non-bank group entities, sovereigns and public sector entities. All lending is shown net of impairment charges (bad debts) and excludes loans classified as past due (90 days have passed since a payment is missed).

Note: Amounts above may not add due to rounding