



**ISLE OF MAN
FINANCIAL SERVICES AUTHORITY**

Lught-Reill Shirveishyn Argidoll Ellan Vannin

QUARTERLY LENDING STATISTICS

Deposit Takers (Banks)

Class 1(1)

31 December 2018

Data for 31 December 2018

Data encapsulates business held in the Isle of Man offices only of licensed deposit takers (“banks”) holding Class 1(1) permissions. Where applicable, the data is expressed in £’millions. The data is taken from lending returns submitted to the Authority by banks. At the time of the data, one bank incorporated in the Isle of Man also operated overseas branches; the data excludes business undertaken in these branches.

The Isle of Man’s Alternative Banking Regime came into force on 1 August 2016. At the reporting date, no Class 1(2) banks had been licenced and there is one Class 1(3) rep offices that has been licenced.

Contents

1. Summary	3
2. Mortgage lending	5
3. Retail lending	9
4. Corporate / other lending	10

Date issued: March 2019

Enquiries

Banking & Money Transmission Services Team

Banking, Funds & Investments Division

Isle of Man Financial Services Authority

P.O. Box 58, Finch Hill House, Bucks Road, Douglas, Isle of Man, IM99 IDT

Tel: (01624) 646000, Fax: (01624) 689398

Email: info@iomfsa.im

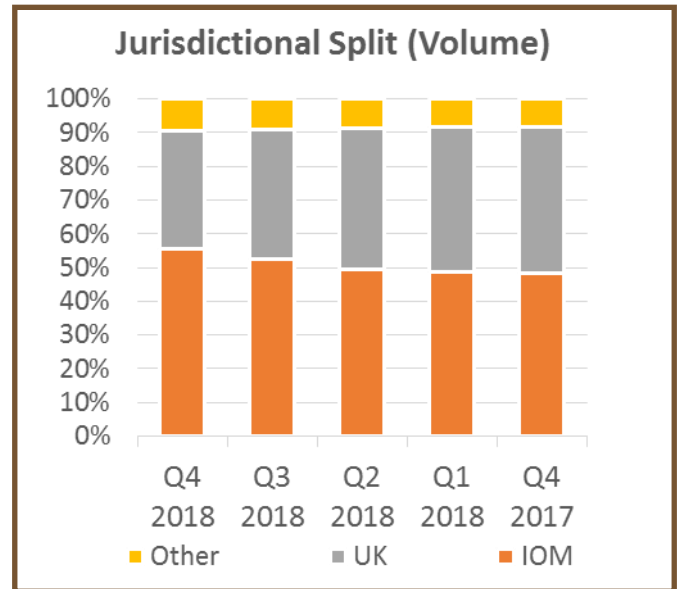
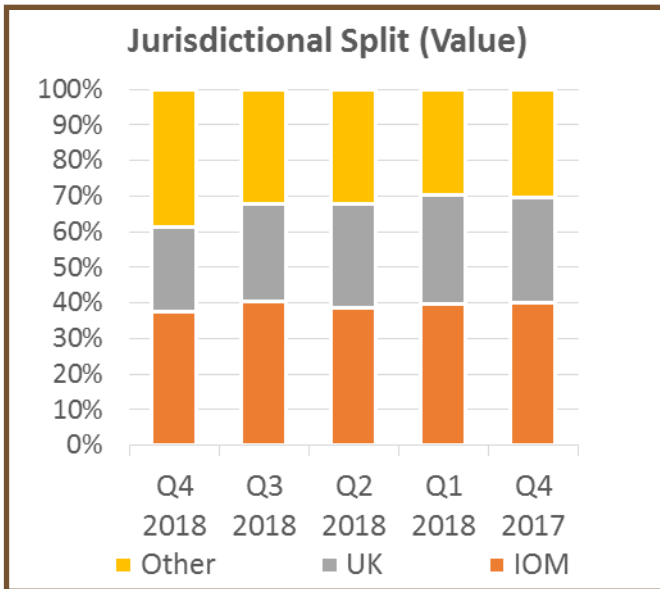
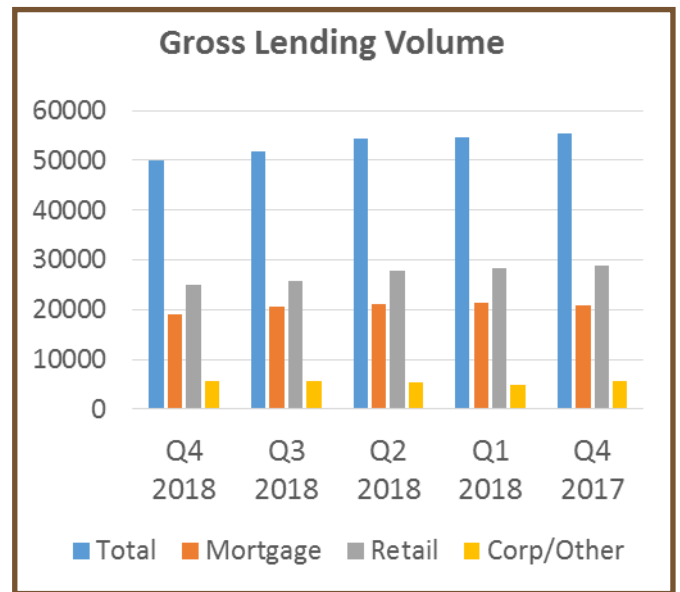
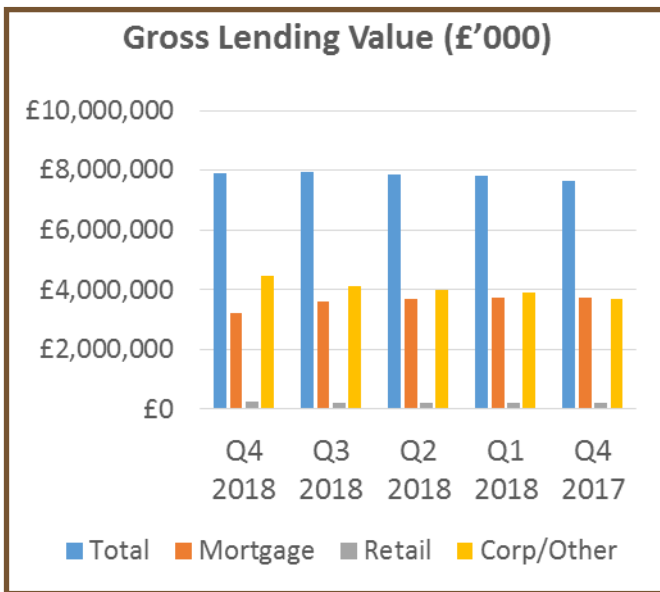
Website: www.iomfsa.im

1. Summary

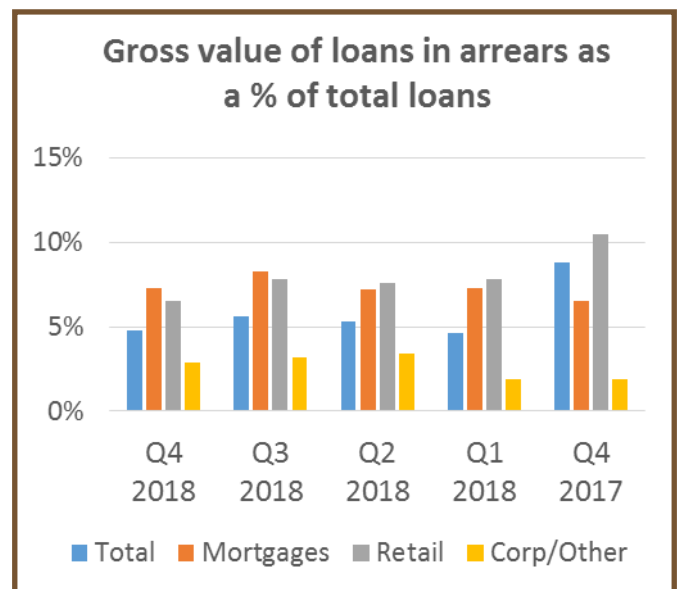
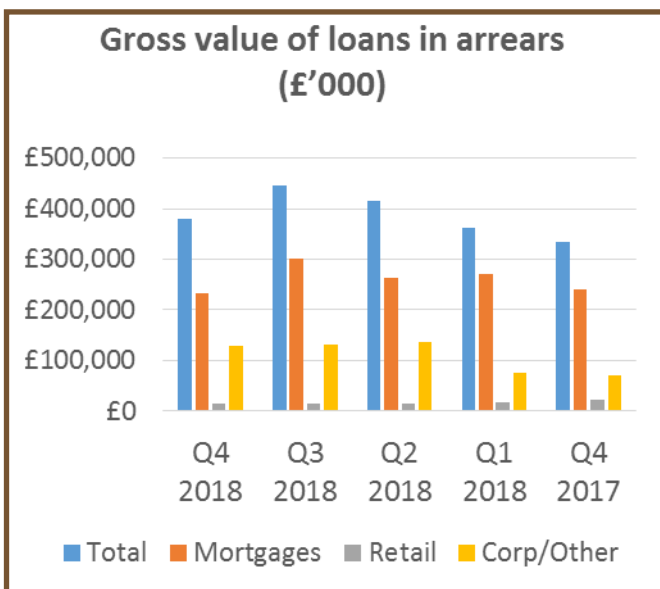
1a. Commentary

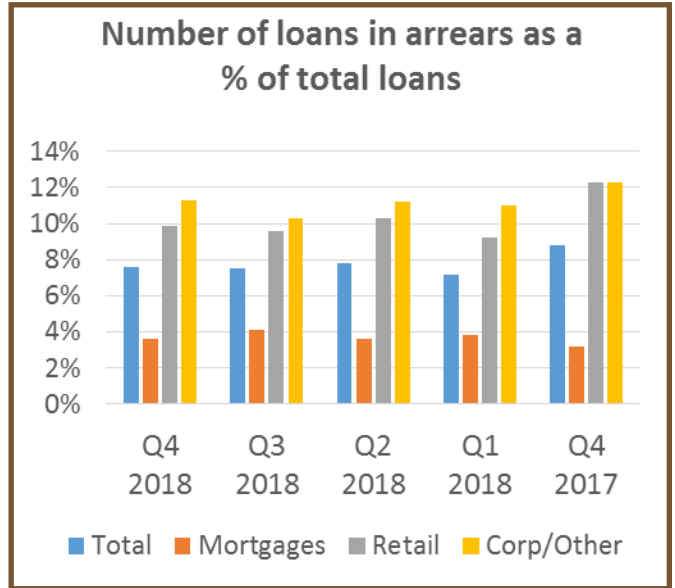
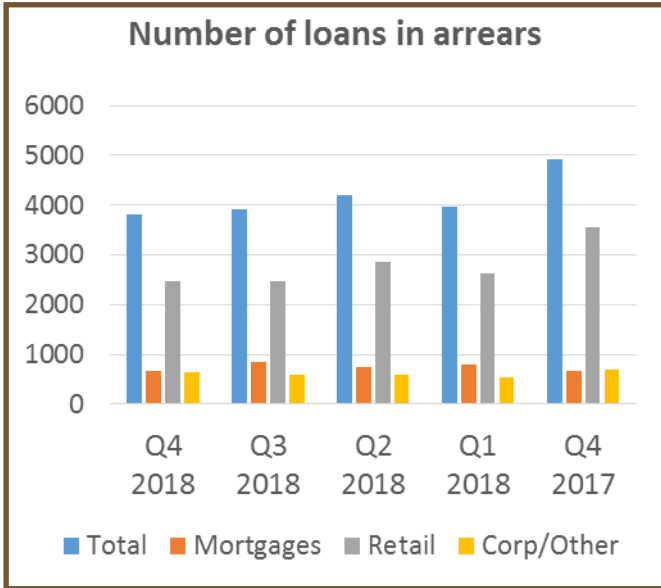
- Total gross lending remained flat, with the continued increase in corporate lending being offset by a significant reduction in gross mortgage lending as a result of the Bank of Scotland plc ("BoS") surrendering their licence during the quarter. The surrender was a result of the UK legal and regulatory ring-fencing requirements that prohibits having a branch of a ring-fenced bank in any country or territory which is not an EEA member state.
- As a result of the BoS surrender, gross mortgage borrowing reduced by 11.2% in the quarter to £3.2bn. The main impact of the surrender was on UK mortgage lending, which reduced by c20%. On a like for like basis, (which excludes the BoS) gross mortgage lending reduced by 1.3% during the quarter.
- Corporate lending is now the largest lending type, by value, having overtaken residential mortgage lending.
- New Isle of Man mortgage lending increased slightly in the quarter to £52.3m. This was 10.3% lower than the same period in 2017.
- In line with previous quarters, three banks are responsible for almost three quarters of new IOM mortgage lending.
- Gross retail lending increased by 26% to £246m, primarily as a result of one bank reclassifying part of its lending portfolio. There have also been movements in the sector analysis as a result of this reclassification and efforts by other banks to continue to enhance the quality of their lending data.

1b. Overall Trends (including geographical spread)



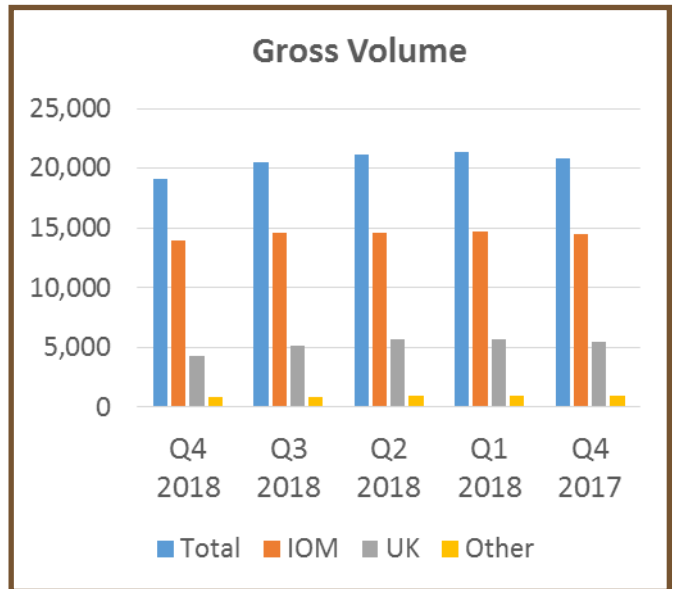
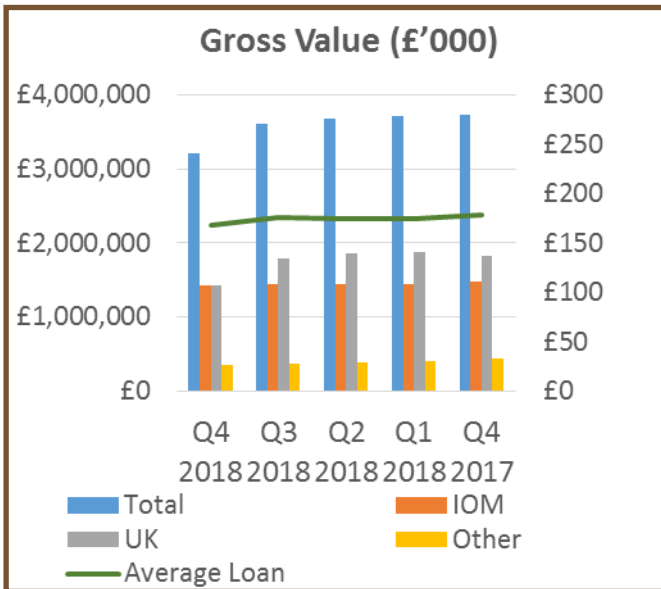
1c. Loan arrears, including loans classified as “past due” (more than 90 days in arrears)



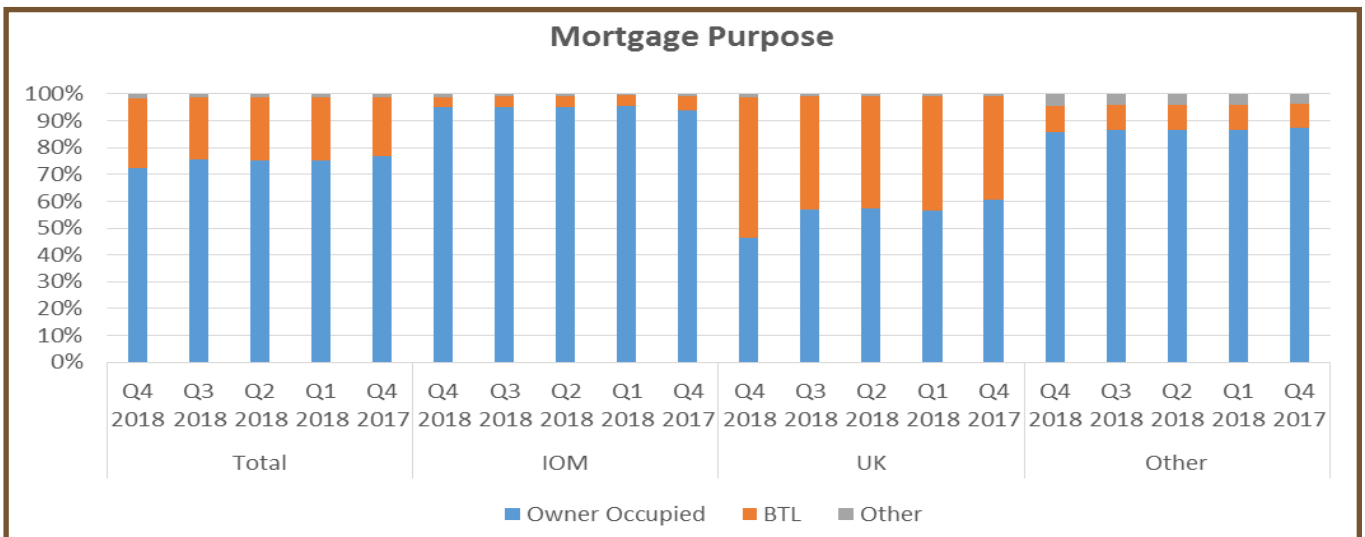


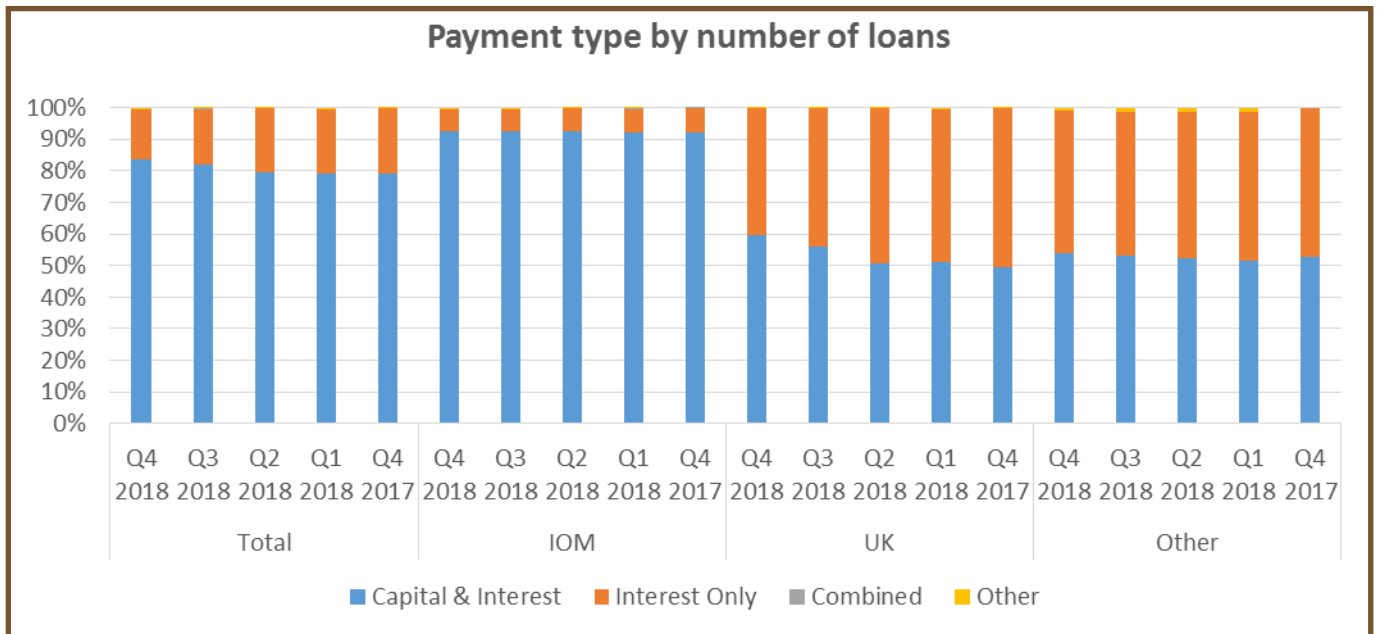
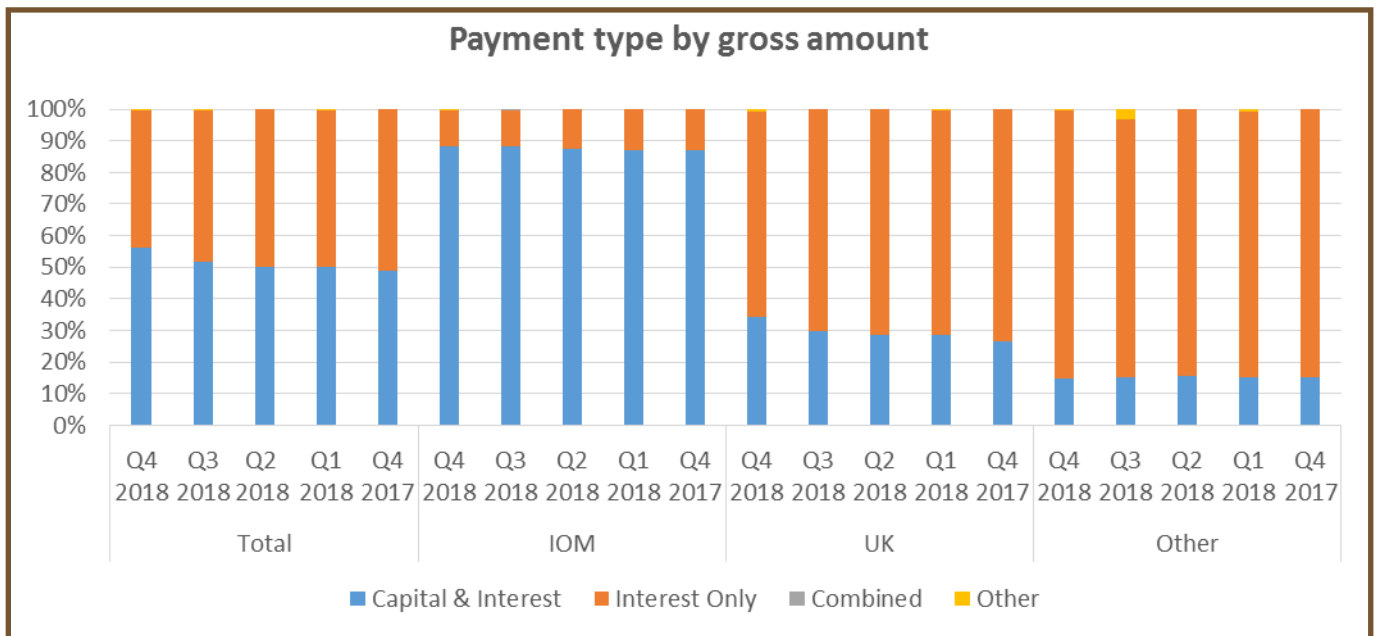
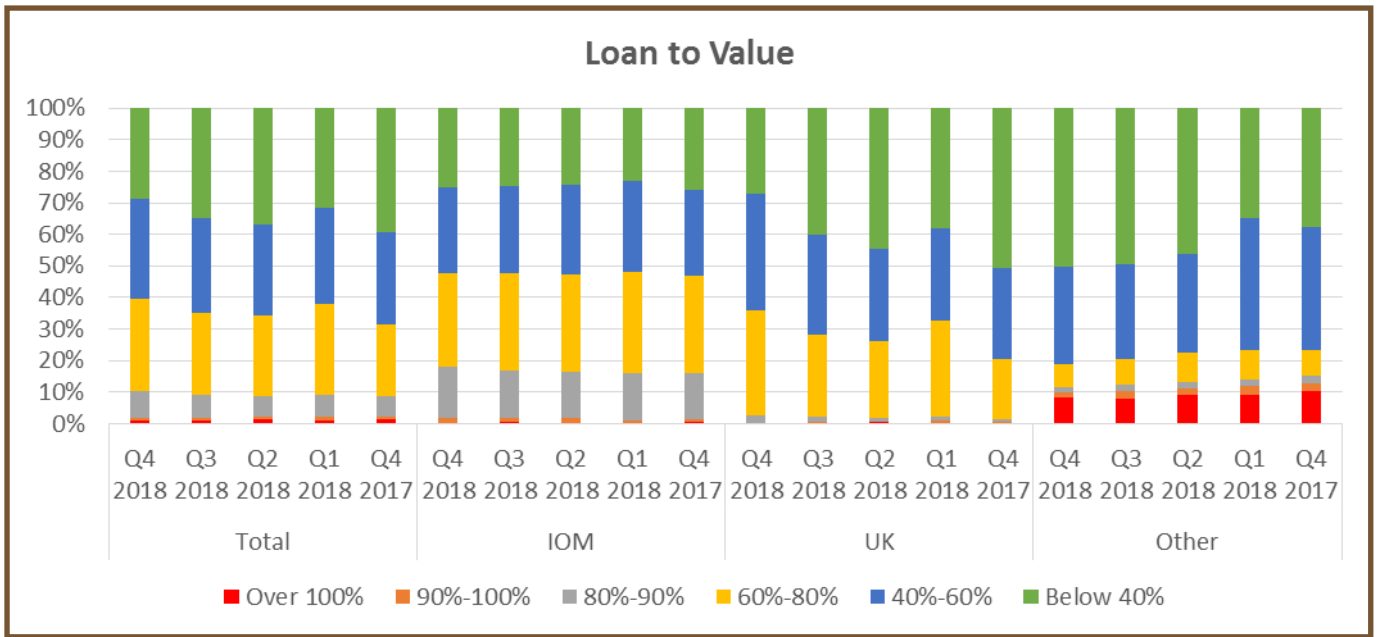
2. Mortgage lending

2a. Overall Trends (including geographical spread)

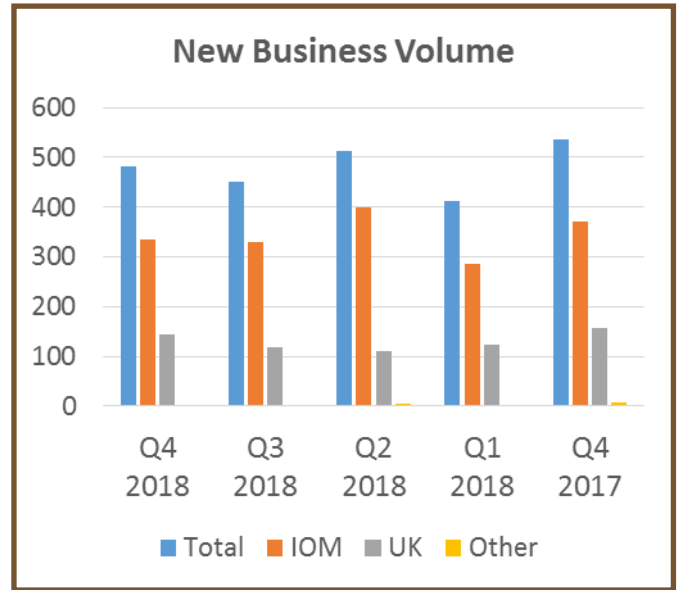
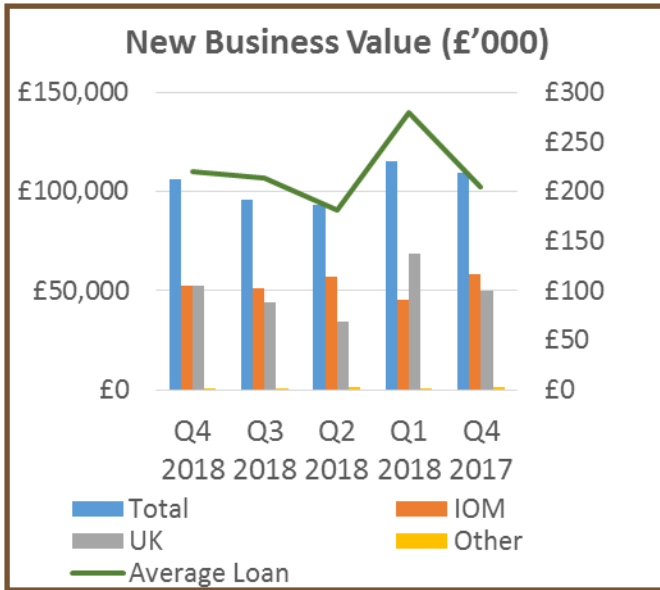


2b. Analysis by mortgage purpose, LTV and type (including geographical spread)



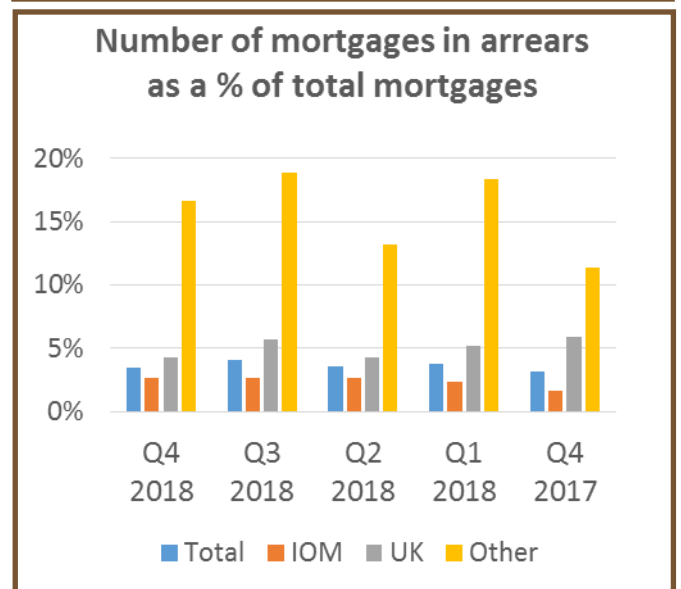
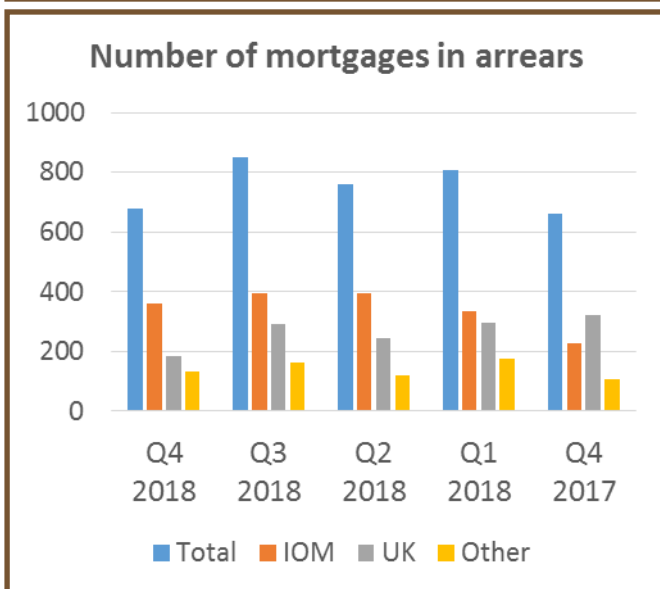
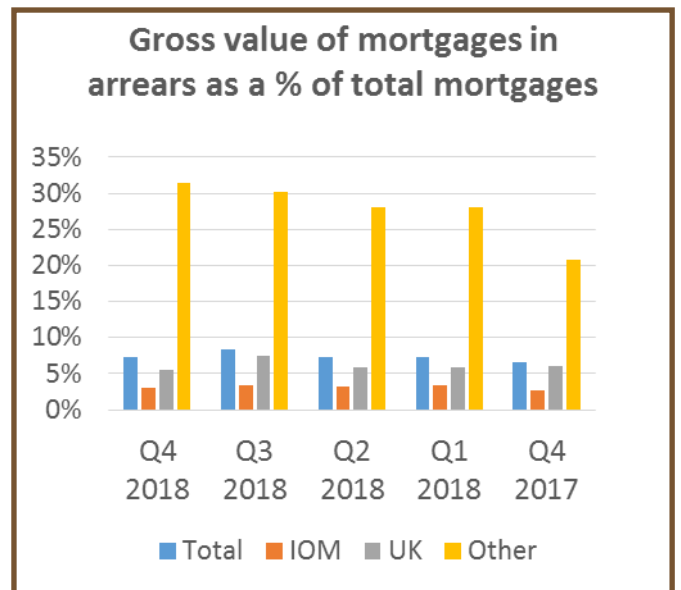
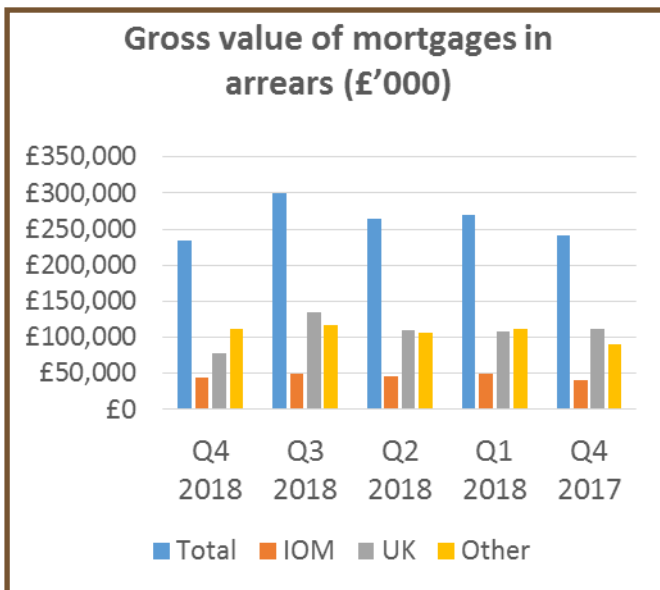


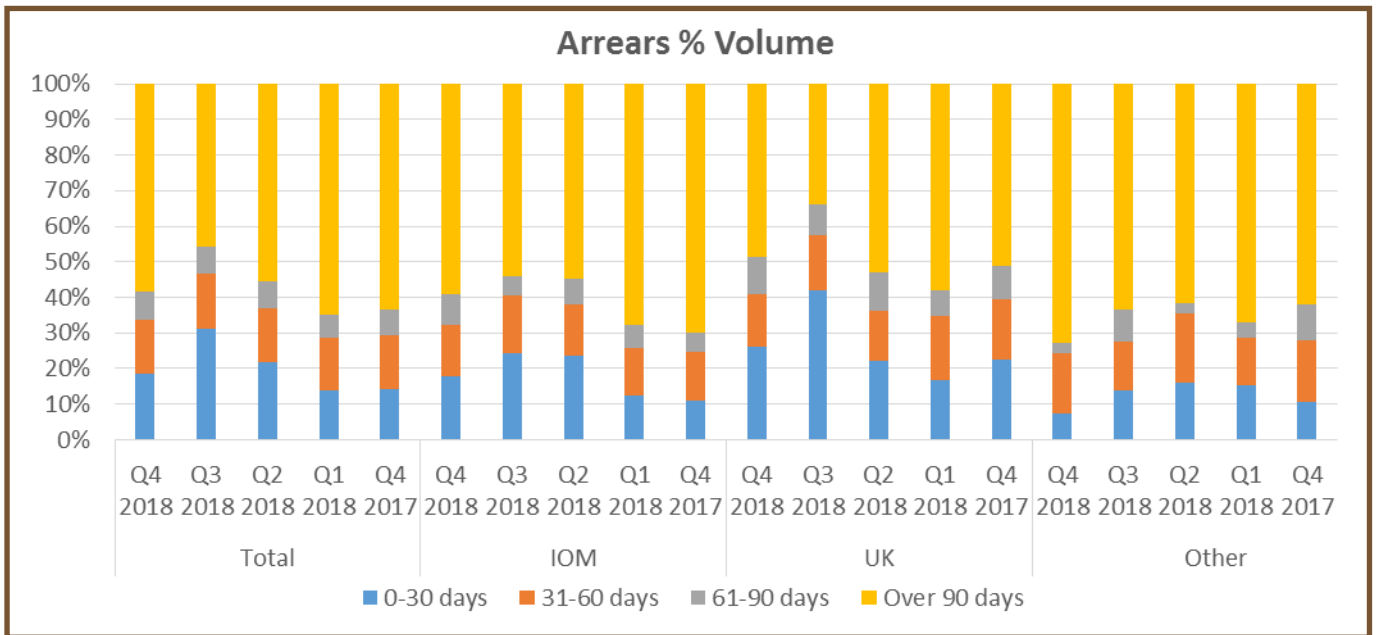
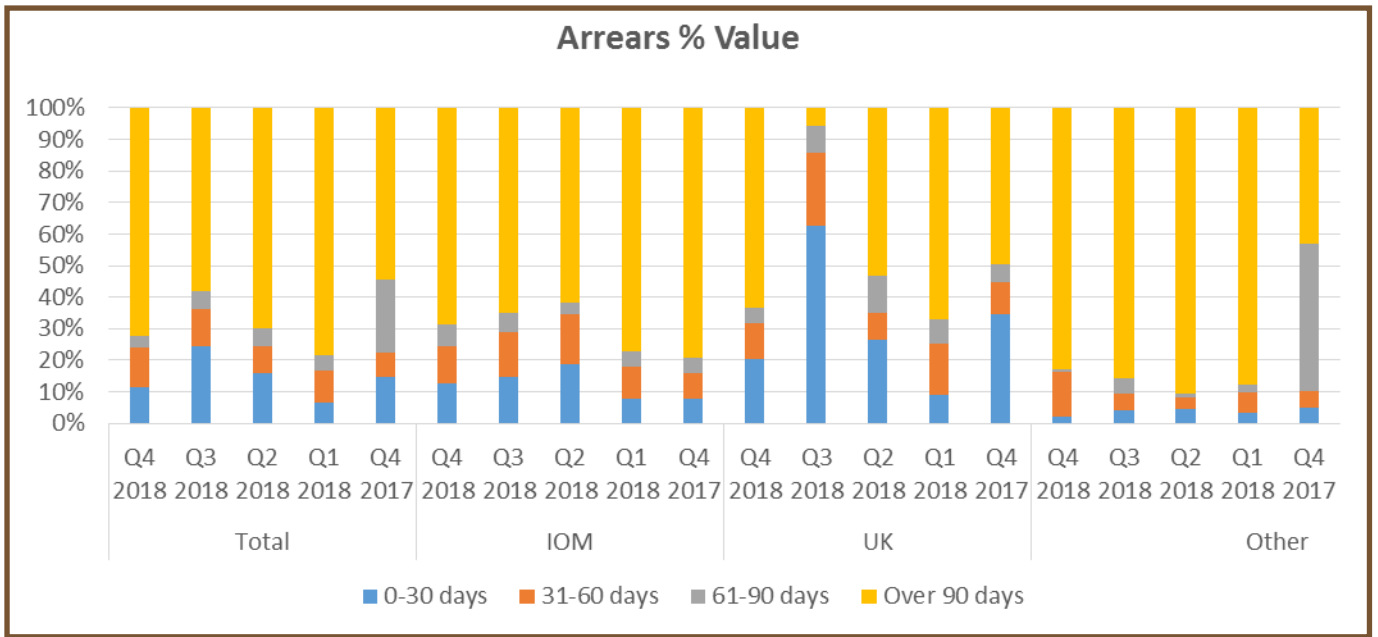
2c. New mortgage business



2d. Mortgage arrears, including loans classified as “past due” (more than 90 days in arrears)

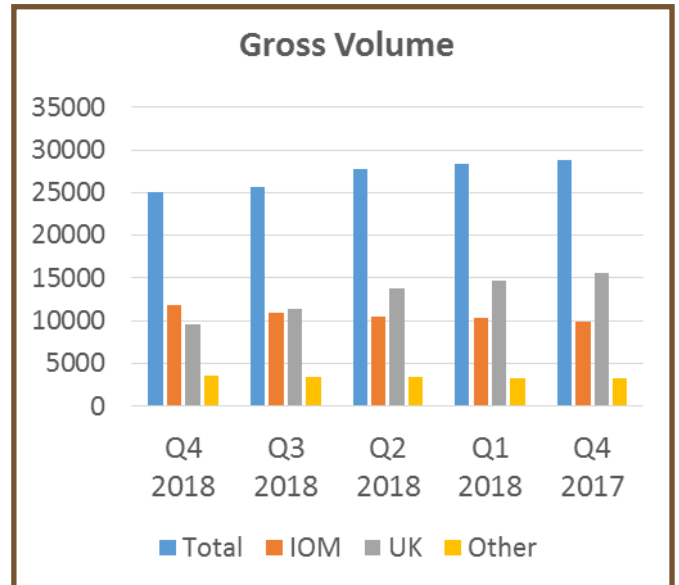
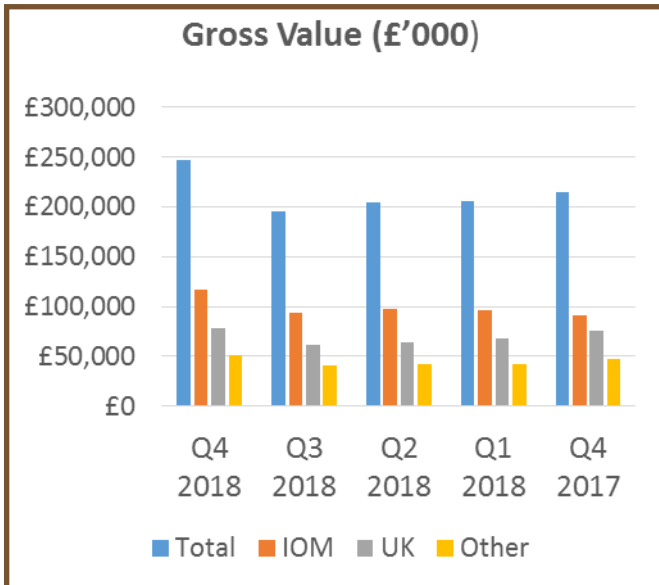
The data below is for **all** mortgages in arrears (i.e. one payment or more has been missed)





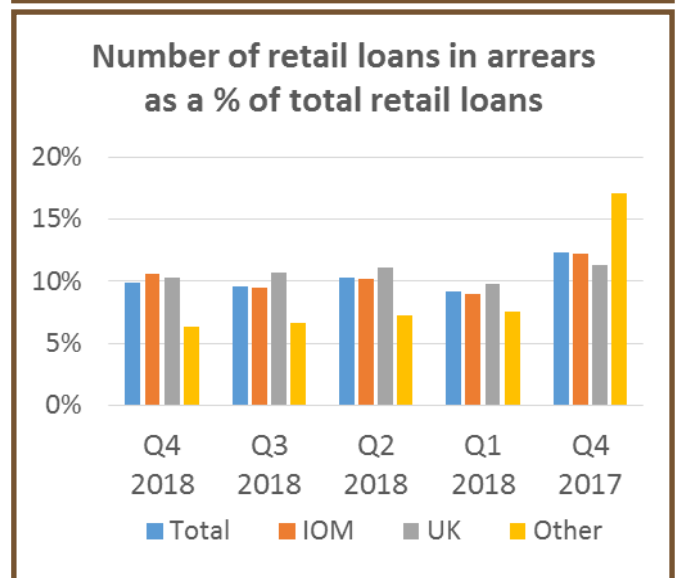
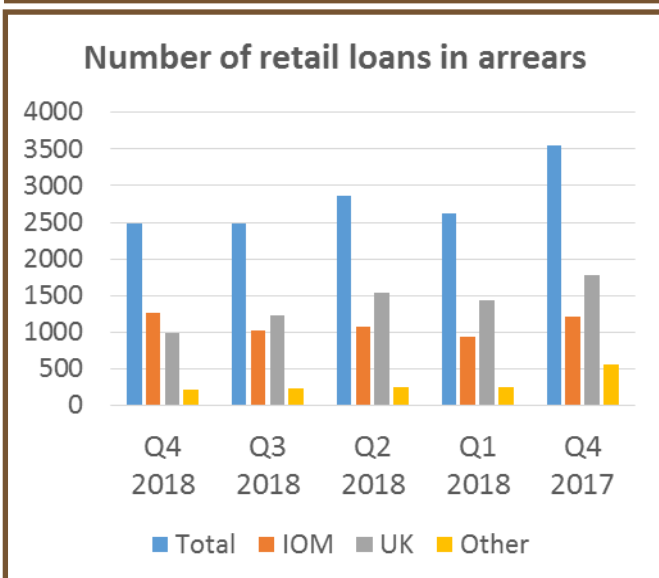
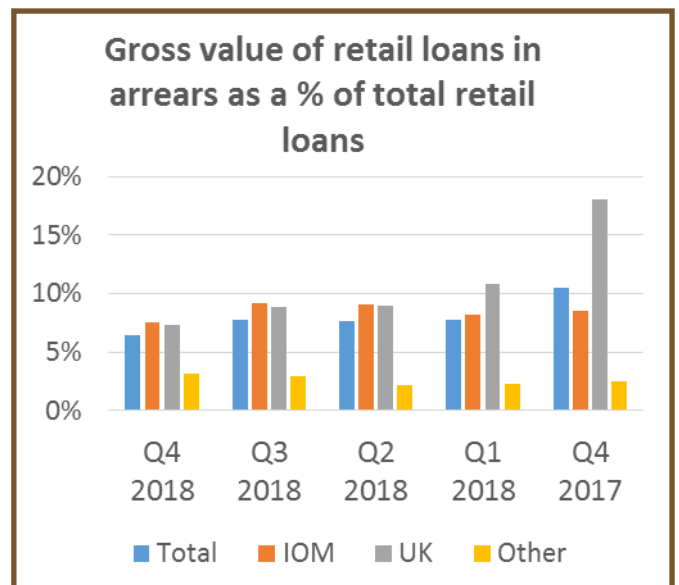
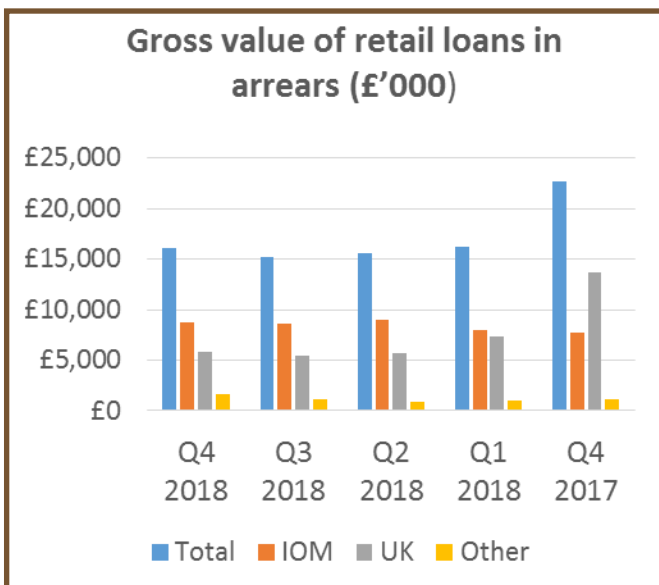
3. Retail lending

3a. Overall Trends (including geographical spread)



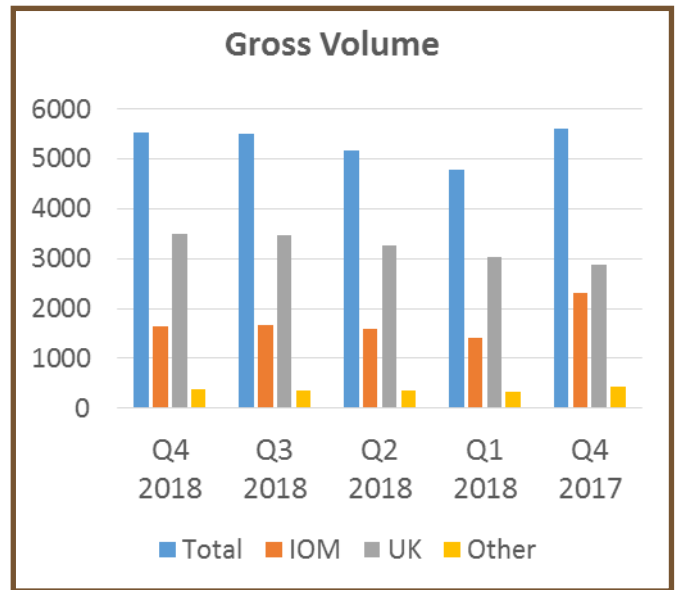
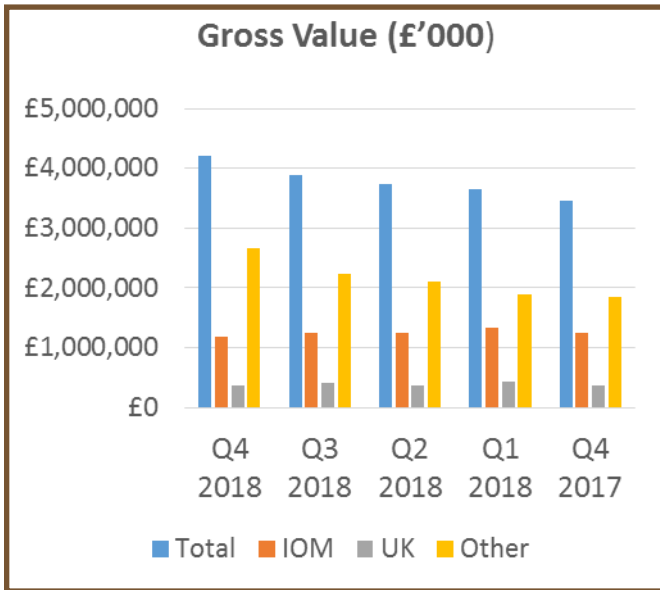
3b. Retail loan arrears, including loans classified as “past due” (more than 90 days in arrears)

The data below is for **all** retail loans in arrears (i.e. one payment or more has been missed).



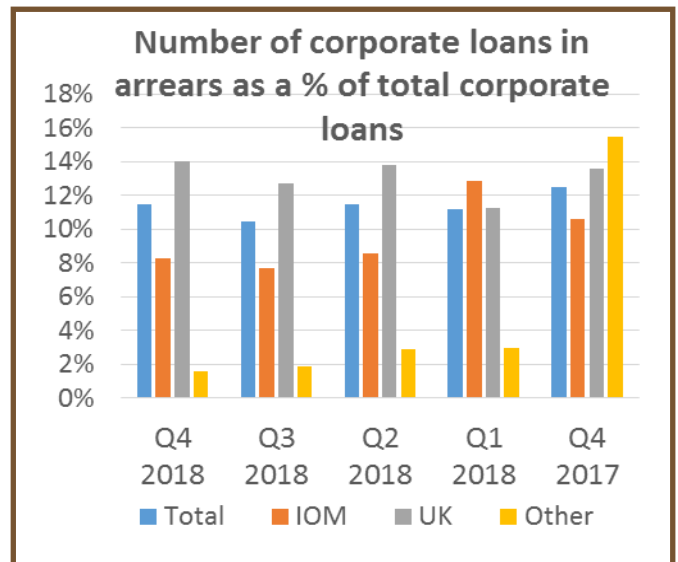
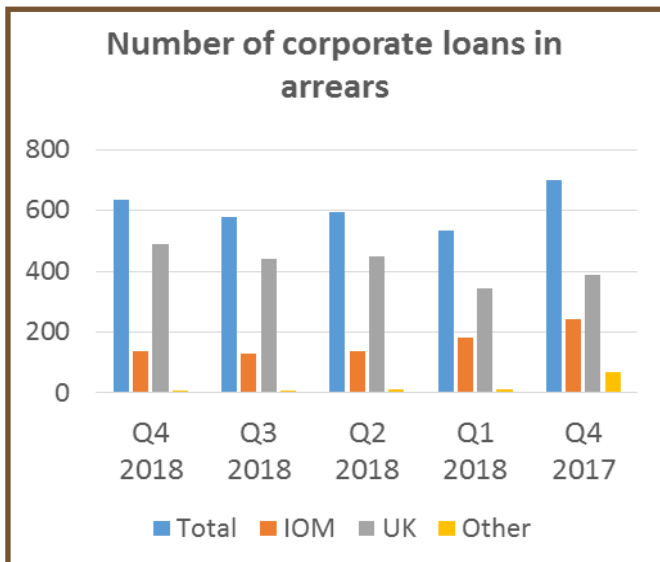
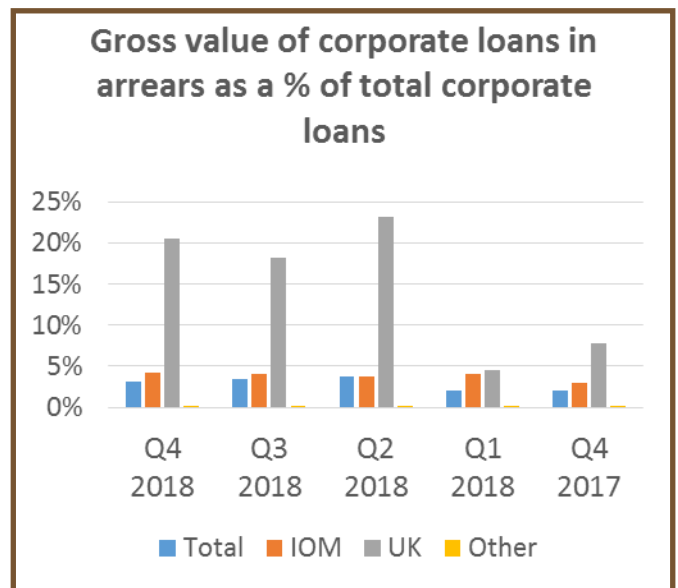
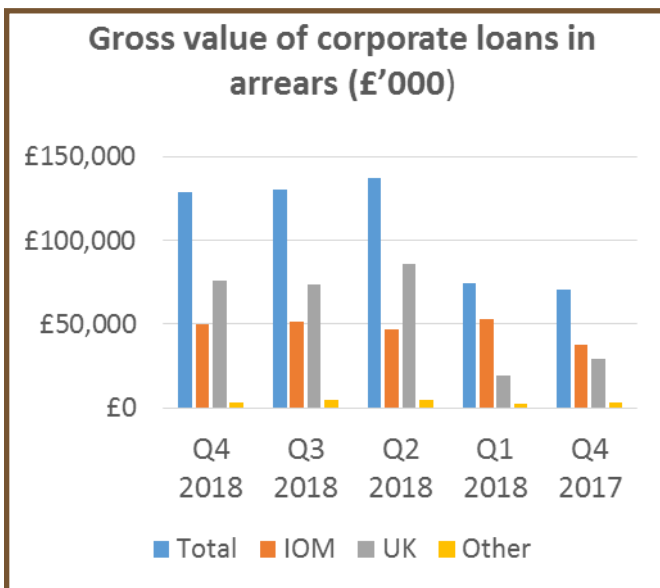
4. Corporate / other lending

4a. Overall Trends (including geographical spread): corporate lending only



4b. Corporate loan arrears, including loans classified as "past due" (more than 90 days in arrears)

The data below is for **all** corporate loans in arrears (i.e. one payment or more has been missed).



4c. Corporate and other loans: sectoral analysis

