



**ISLE OF MAN
FINANCIAL SERVICES AUTHORITY**

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QUARTERLY LENDING STATISTICS

Deposit Takers (Banks)

Class 1(1)

30 September 2019

Data for 30 September 2019

Data encapsulates business held in the Isle of Man offices only of licensed deposit takers (“banks”) holding Class 1(1) permissions. Where applicable, the data is expressed in £’millions. The data is taken from lending returns submitted to the Authority by banks. At the time of the data, one bank incorporated in the Isle of Man also operated overseas branches; the data excludes business undertaken in these branches.

The Isle of Man’s Alternative Banking Regime came into force on 1 August 2016. At the reporting date, one Class 1(3) rep office bank was licensed and one Class 1(2) bank was licensed, subject to specific conditions.

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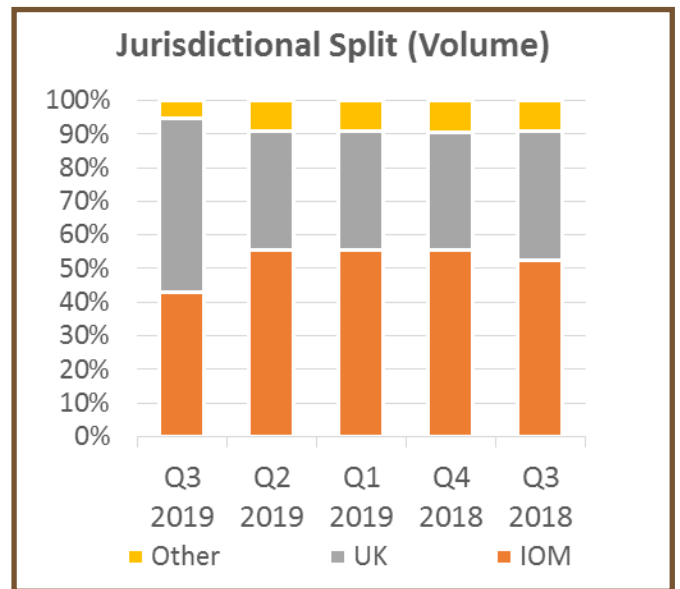
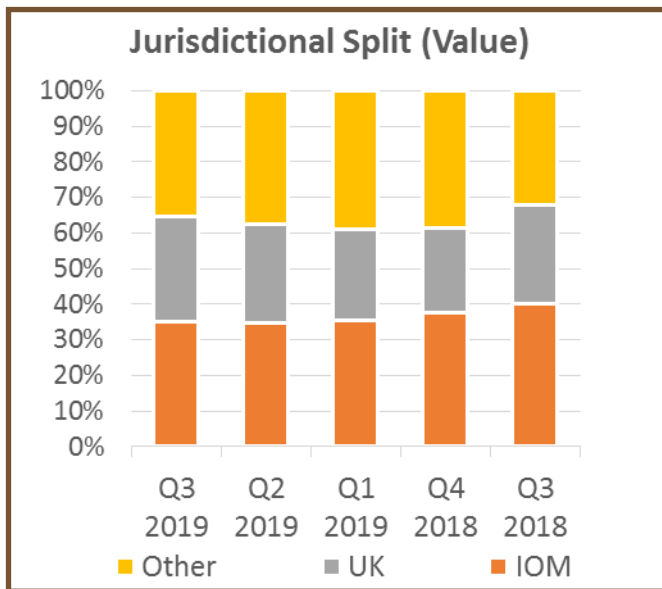
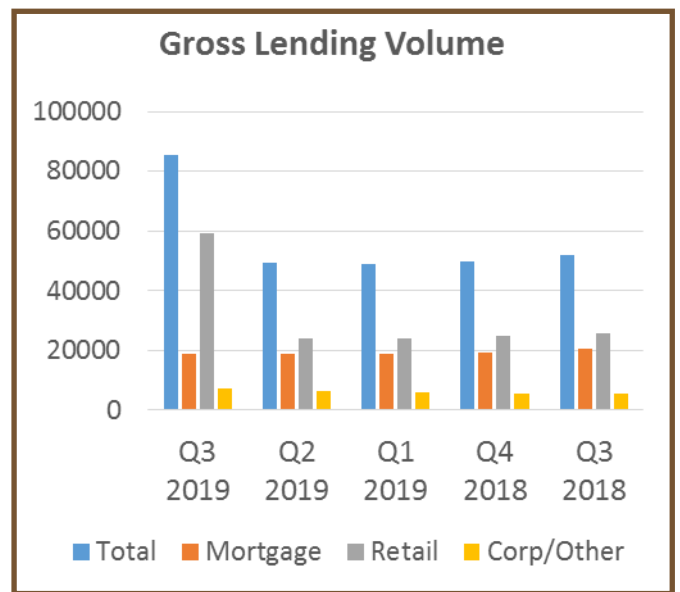
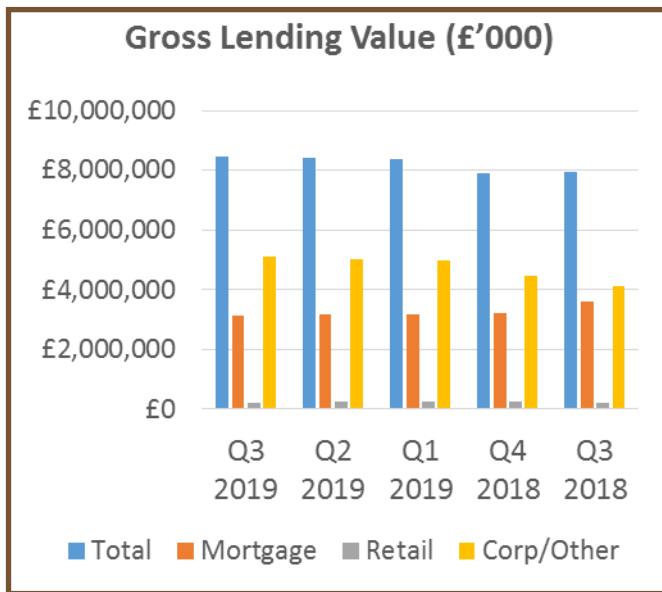
Website: www.iomfsa.im

1. Summary

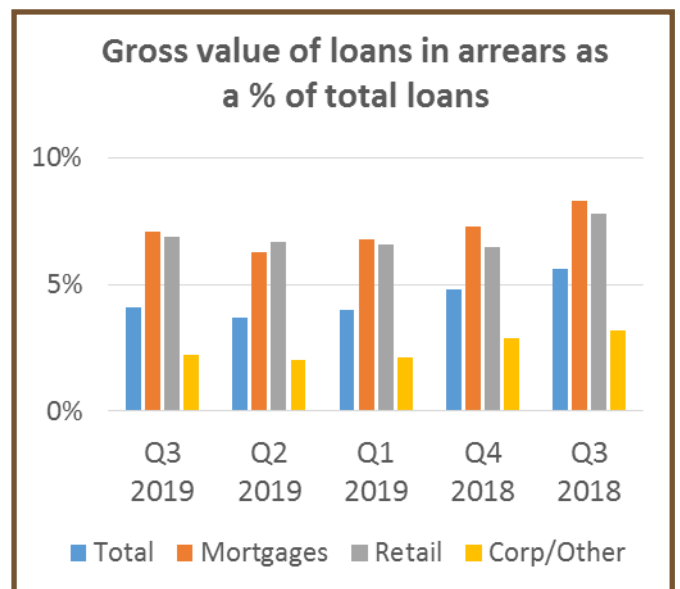
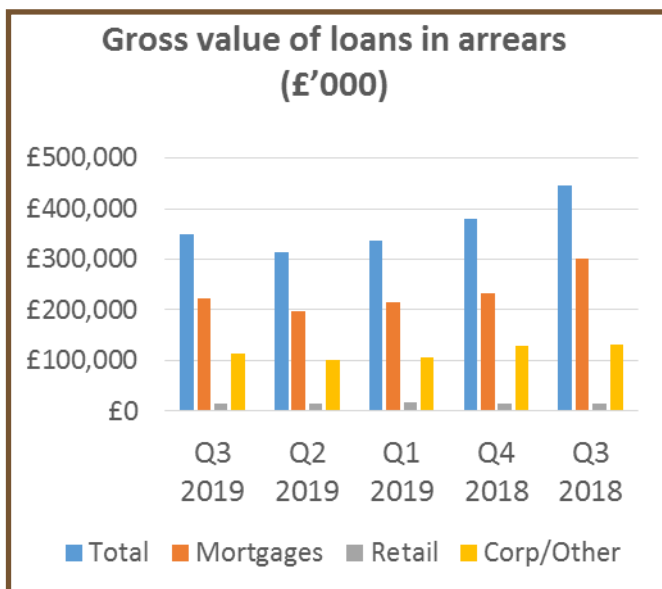
1a. Commentary

- Total gross lending increased slightly, with a 0.4% increase to £8.44bn. As per previous quarters, the increase is being driven by corporate lending.
- Gross mortgage lending continued to decrease, reducing by 0.6% in the quarter to £3.13bn.
- New Isle of Man mortgage lending increased in the quarter to £57.8m. This is 20.3% higher than the previous quarter and 12.8% higher than the same period in 2018.
- Corporate lending continues to be the largest lending type, by value, having overtaken residential mortgage lending in Q4 2018.
- Unlike previous quarters there is a slightly different blend to IOM new mortgage lending with four banks holding a market share of new business in excess of 16%. This is being driven by increased competition and changes in appetite.
- Gross retail lending decreased by 7.1% to £218m. We continue to see movements in the sector analysis as a result of loans being reclassified and efforts by banks to continue to enhance the quality of their lending data. As a result of some of these enhancements and some additional factors, the gross volume of retail loans has significantly increased from c24,000 to 59,000. This increase has impacted a number of different volume based metrics such as the number of retail loans in arrears as a % of total retail loans.
- The gross value of loans in arrears has increased for the first time in 3 quarters and is up by 11.1% on the previous quarter, however it is 21.4% lower than the same period in 2018. The increase has been driven by an increase in mortgage (+12.0%) and Corporate (+11.8%) arrears.

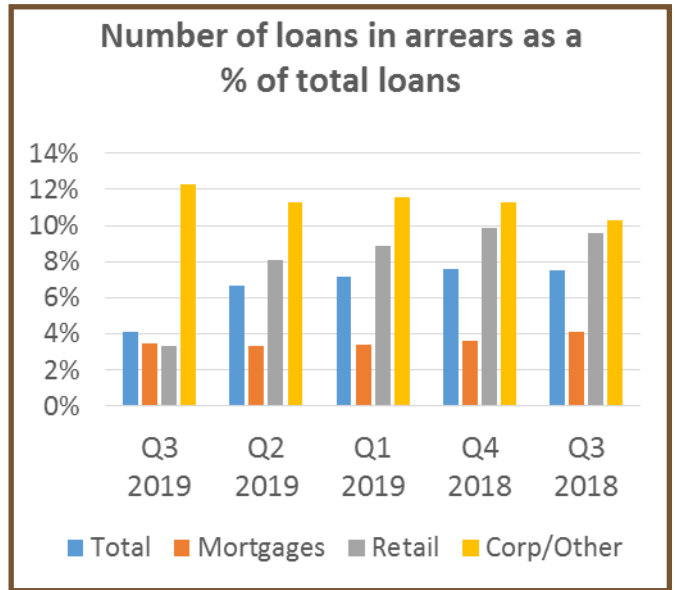
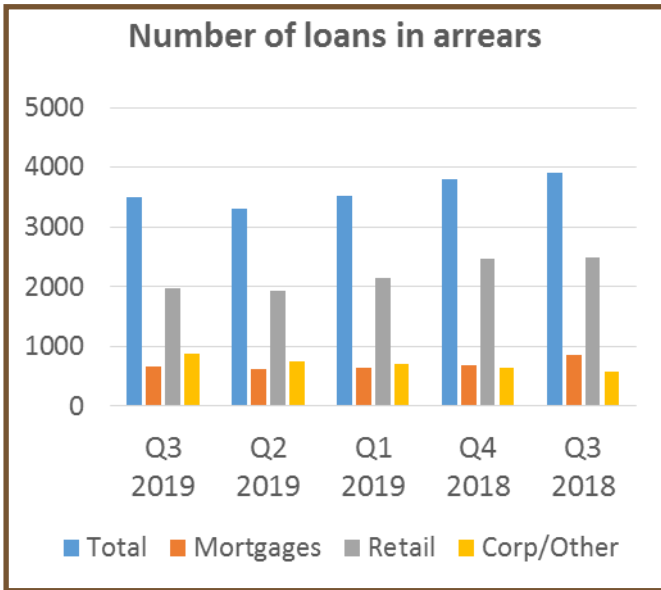
1b. Overall Trends (including geographical spread)



1c. Loan arrears, including loans classified as “past due” (more than 90 days in arrears)

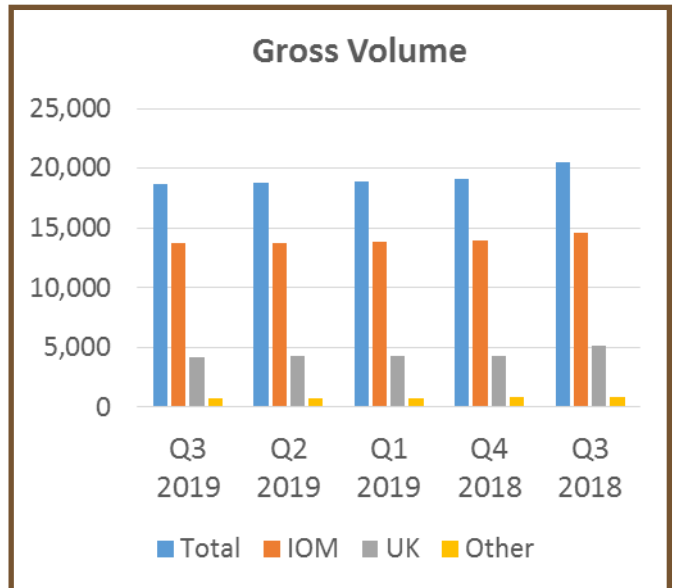
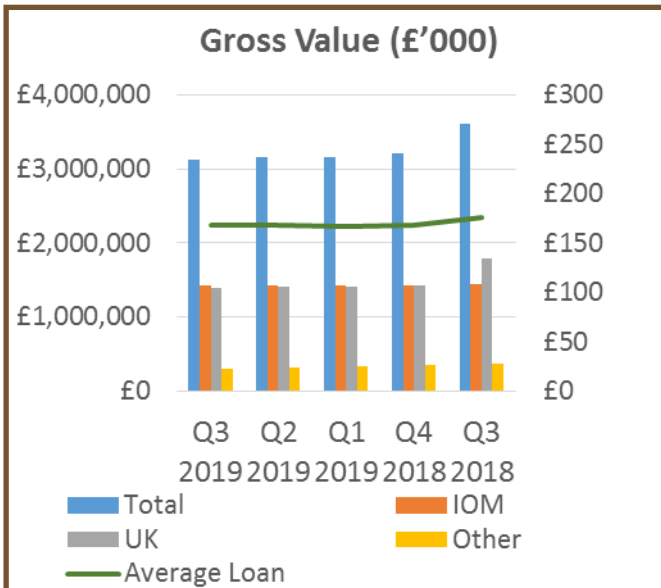


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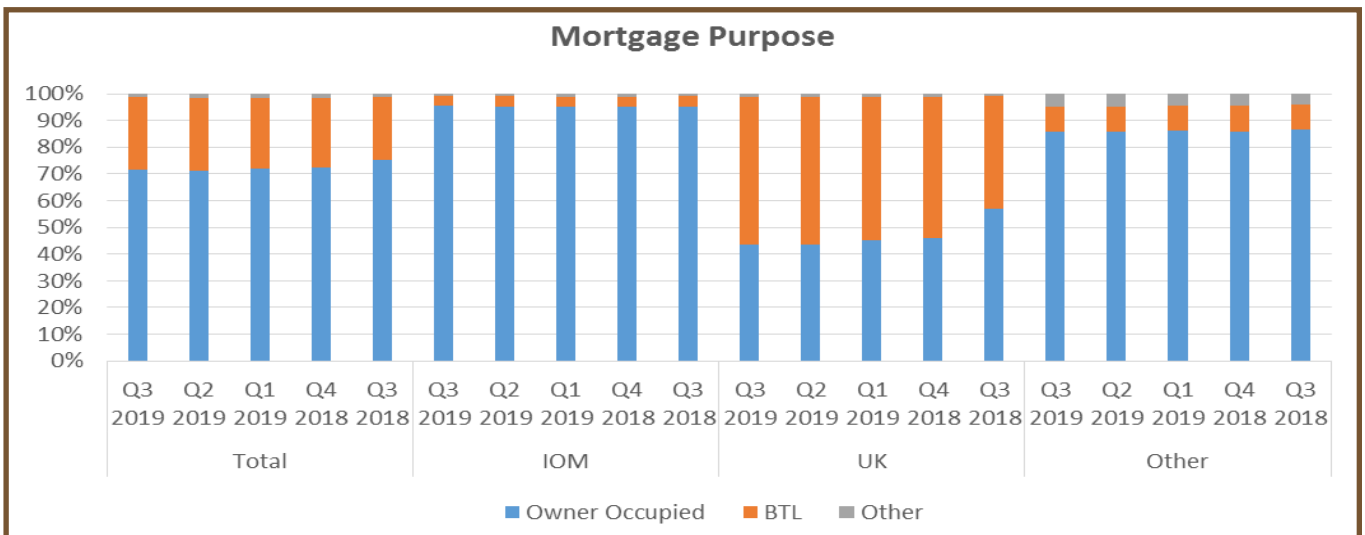


2. Mortgage lending

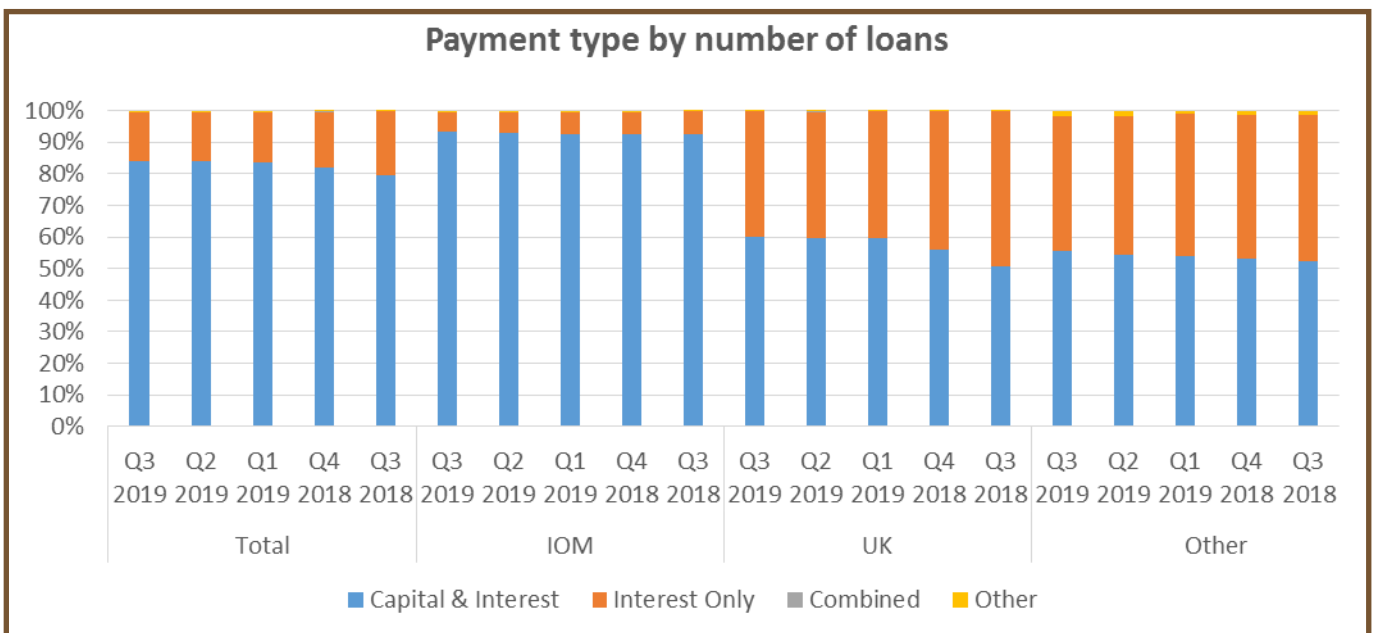
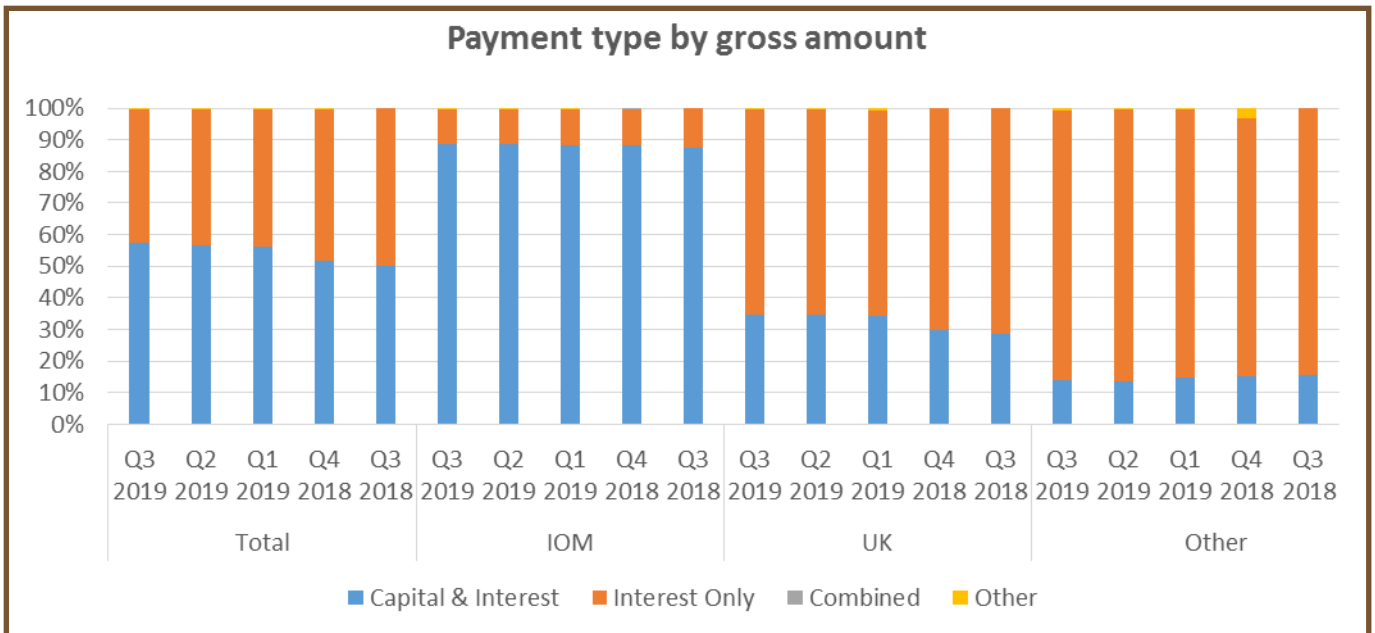
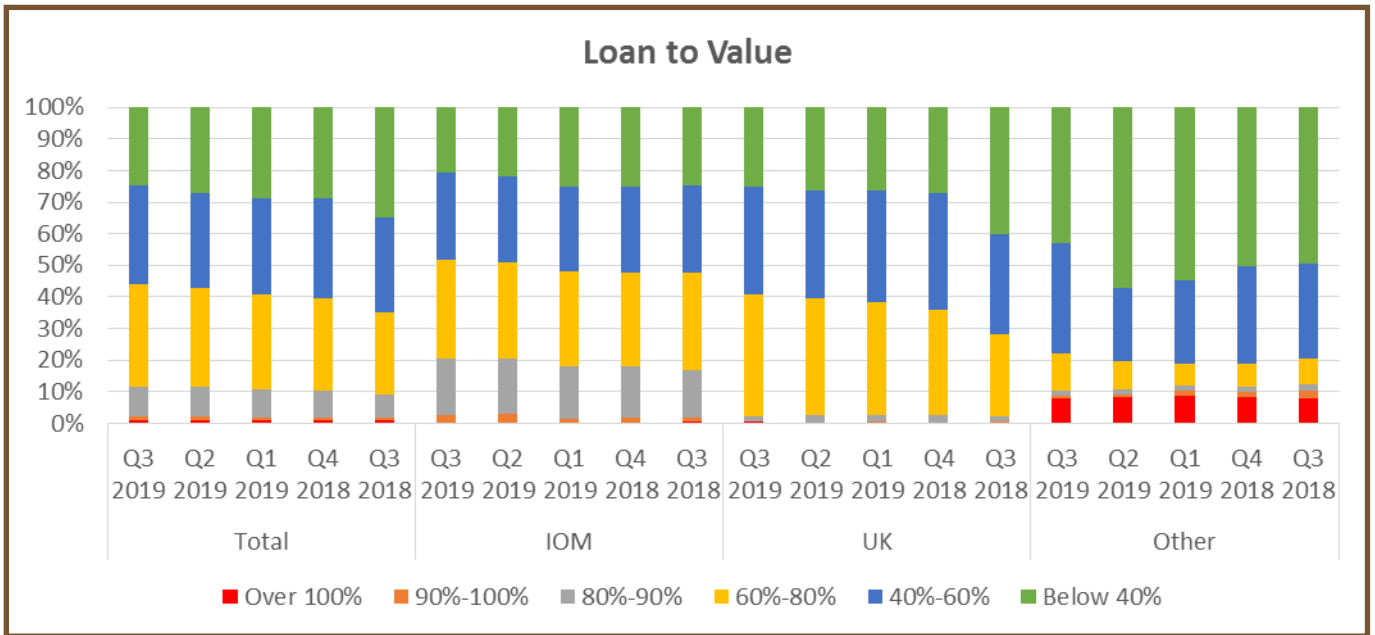
2a. Overall Trends (including geographical spread)



2b. Analysis by mortgage purpose, LTV and type (including geographical spread)

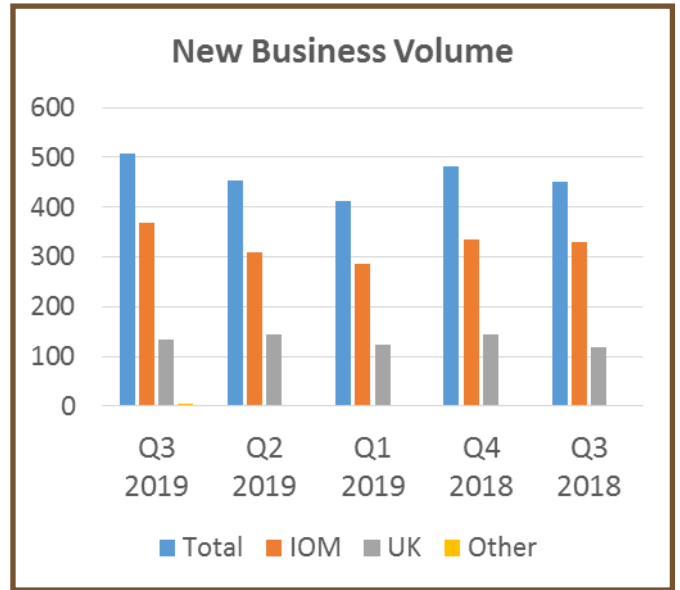
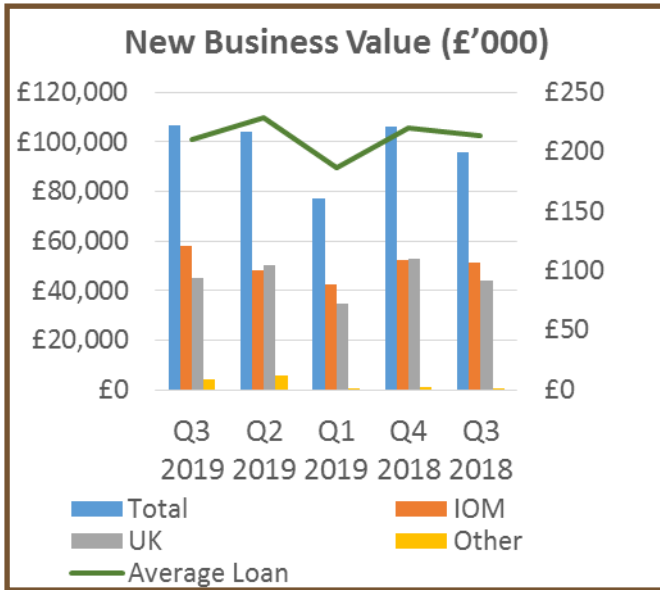


Data for 30 September 2019



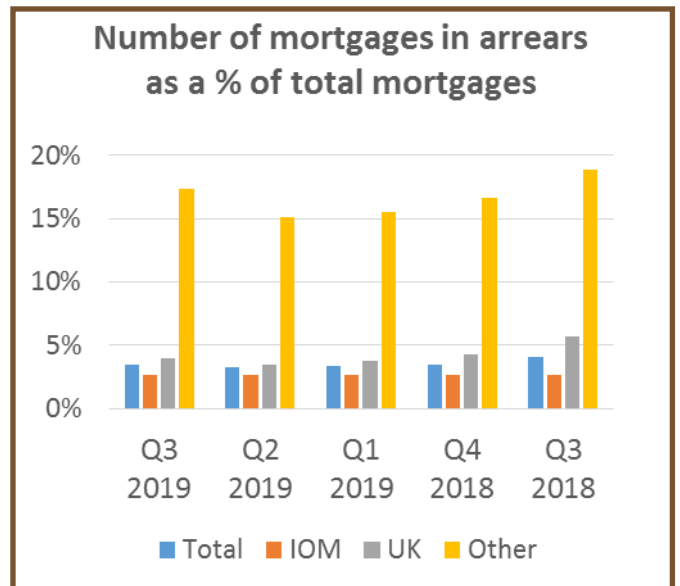
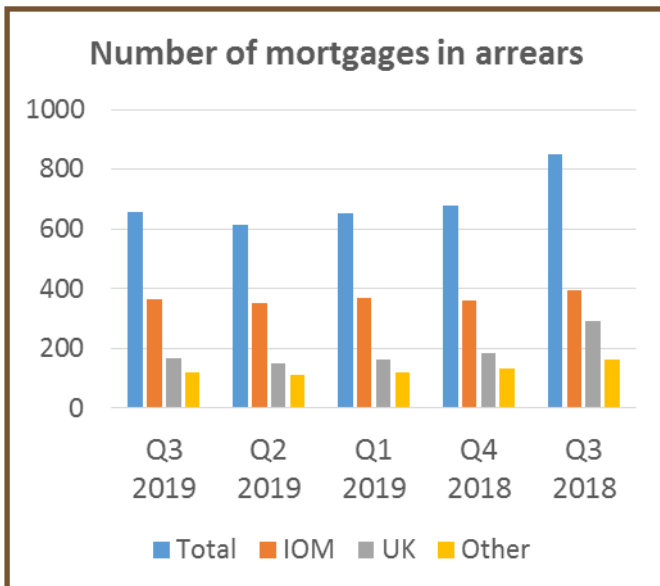
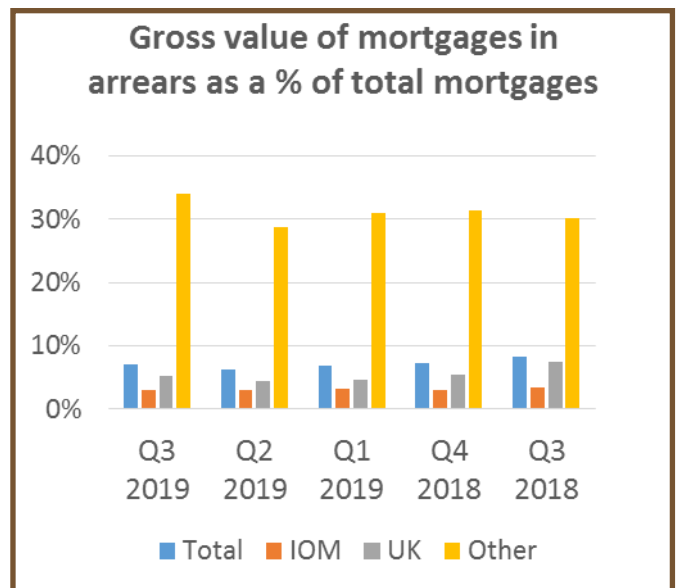
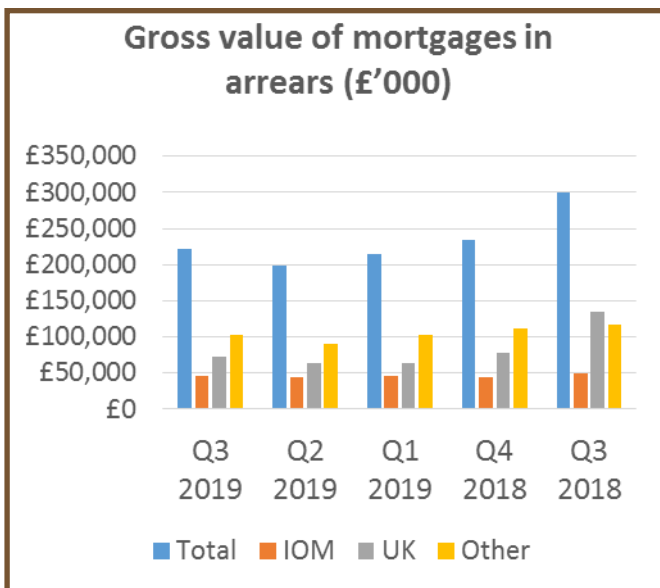
Data for 30 September 2019

2c. New mortgage business

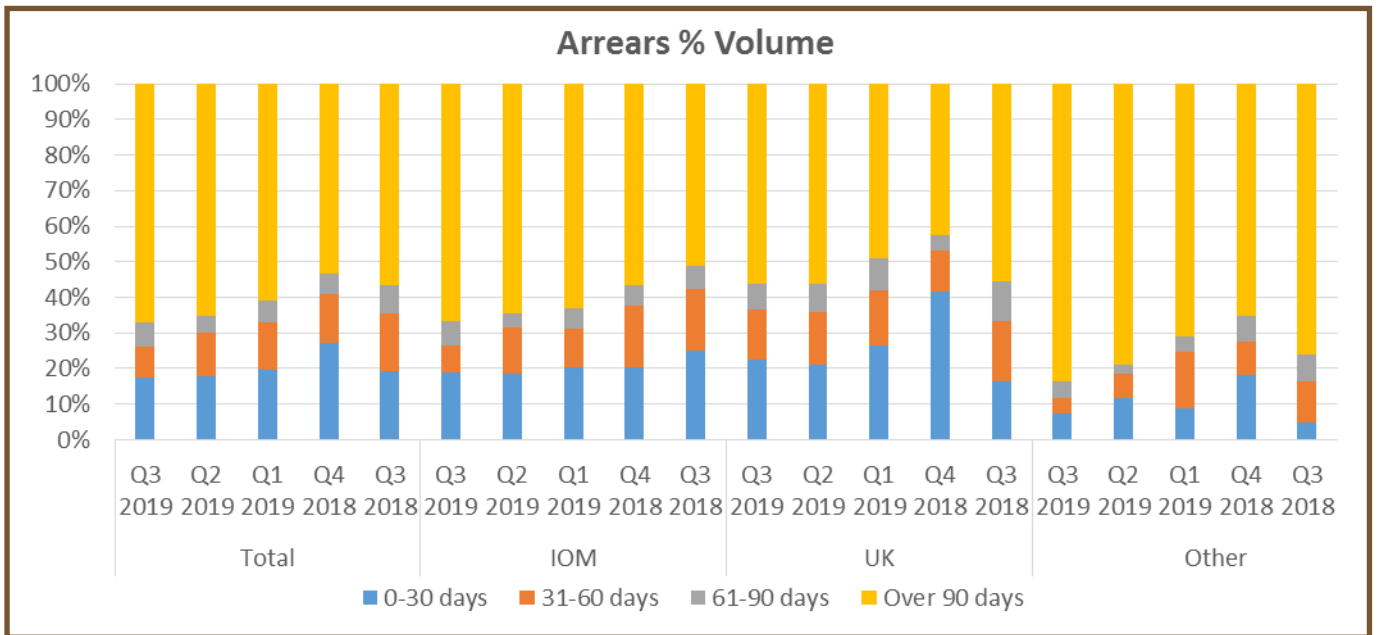
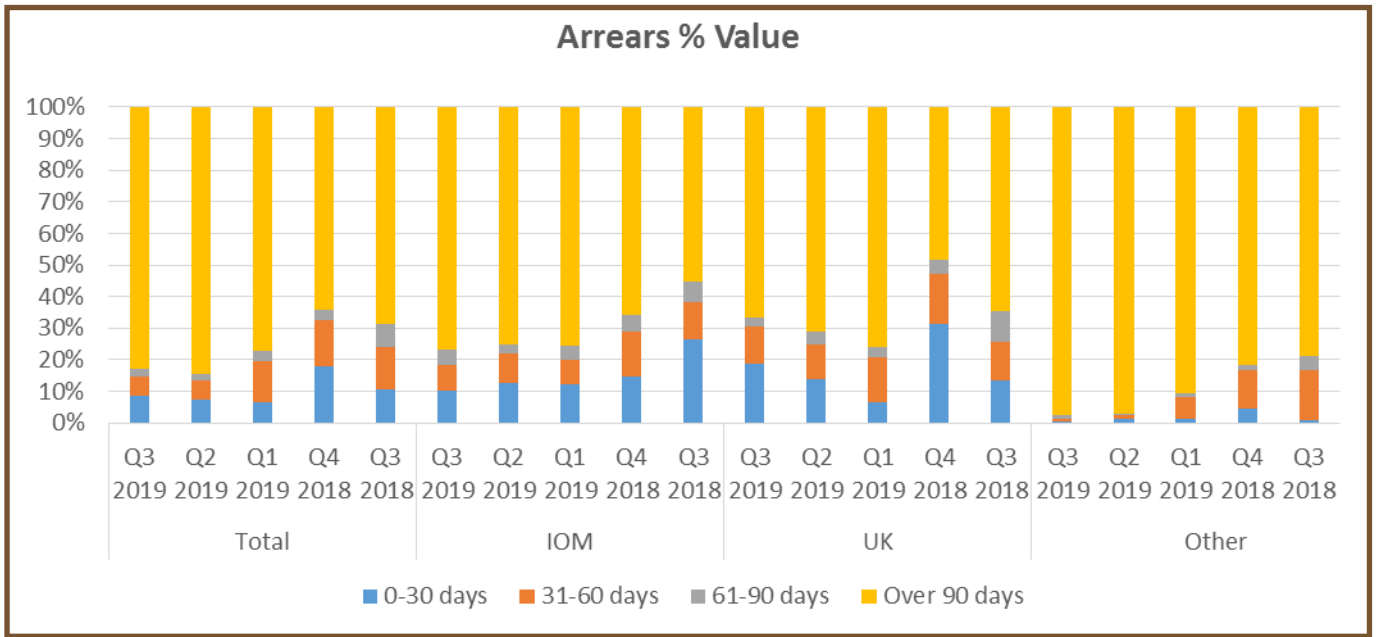


2d. Mortgage arrears, including loans classified as “past due” (more than 90 days in arrears)

The data below is for *all* mortgages in arrears (i.e. one payment or more has been missed)

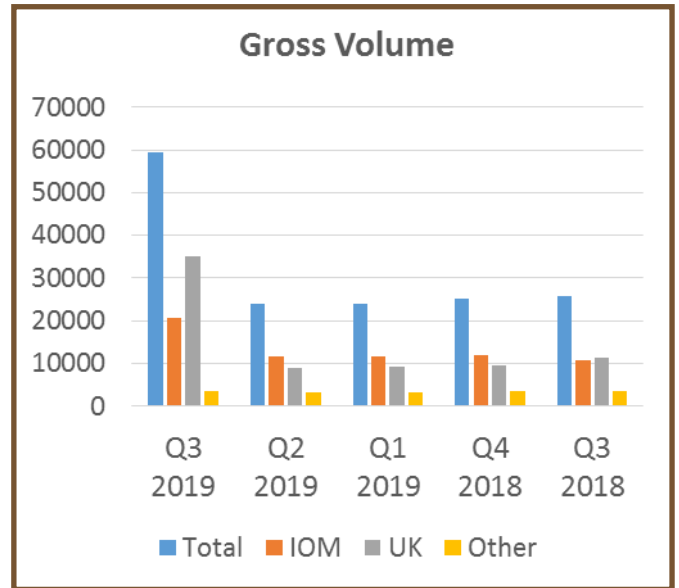
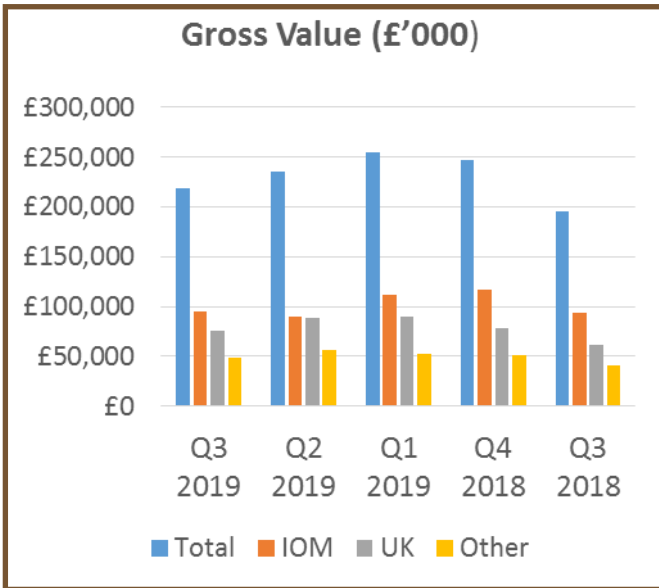


Data for 30 September 2019



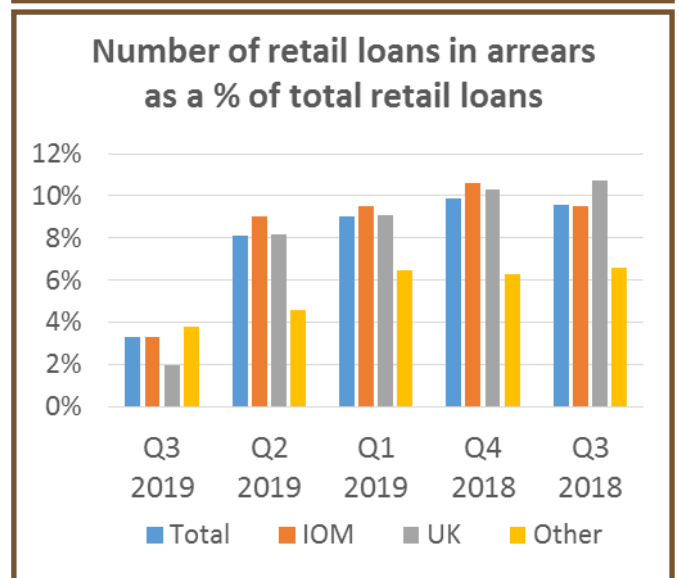
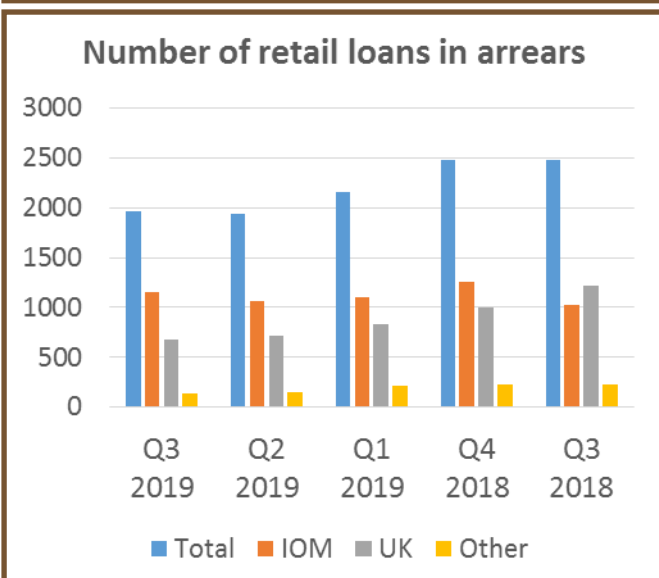
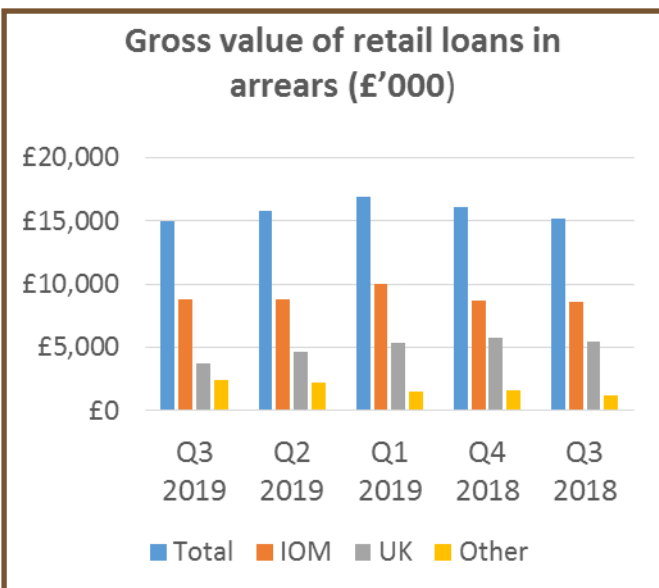
3. Retail lending

3a. Overall Trends (including geographical spread)



3b. Retail loan arrears, including loans classified as “past due” (more than 90 days in arrears)

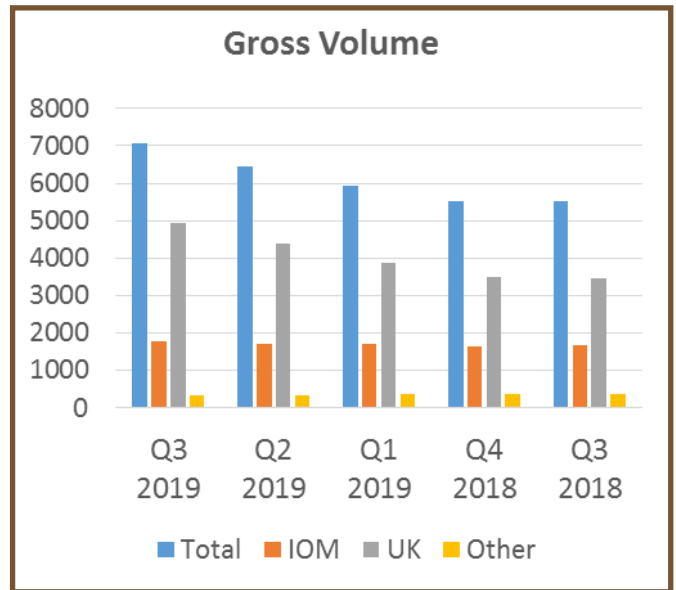
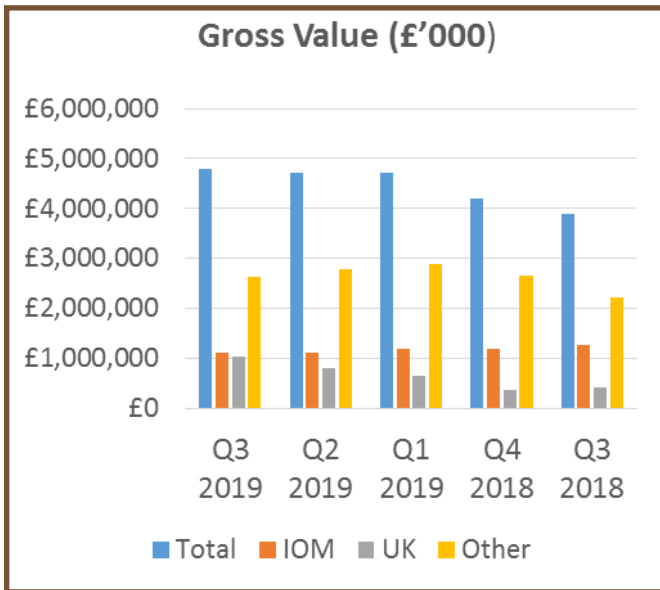
The data below is for **all** retail loans in arrears (i.e. one payment or more has been missed).



Data for 30 September 2019

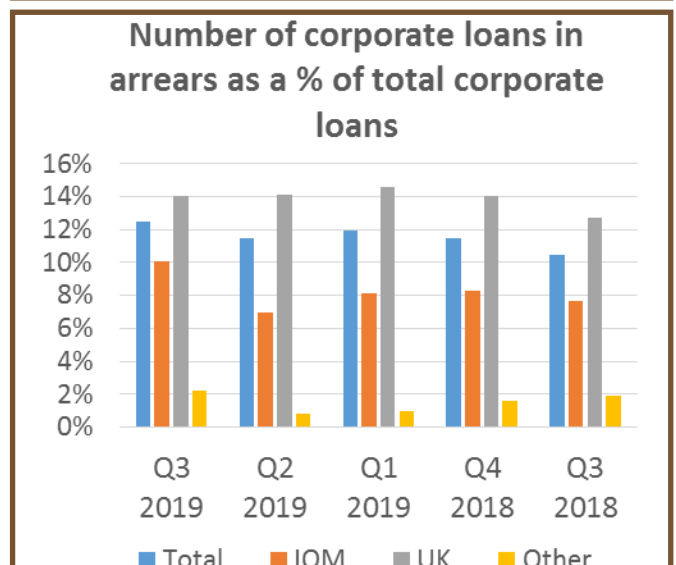
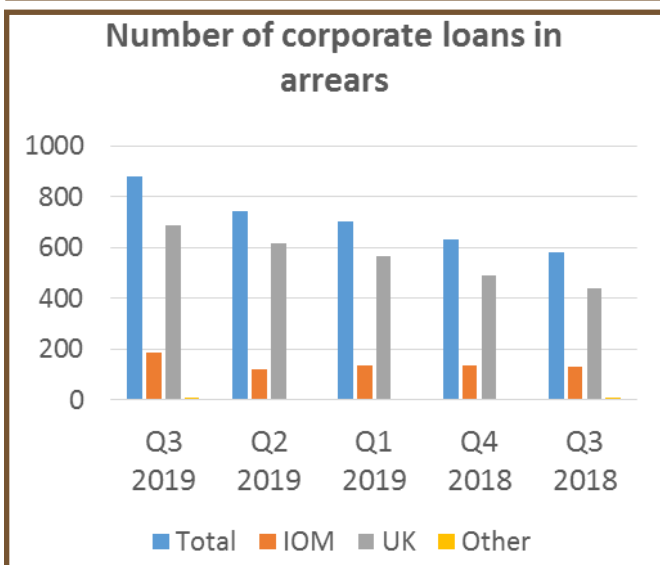
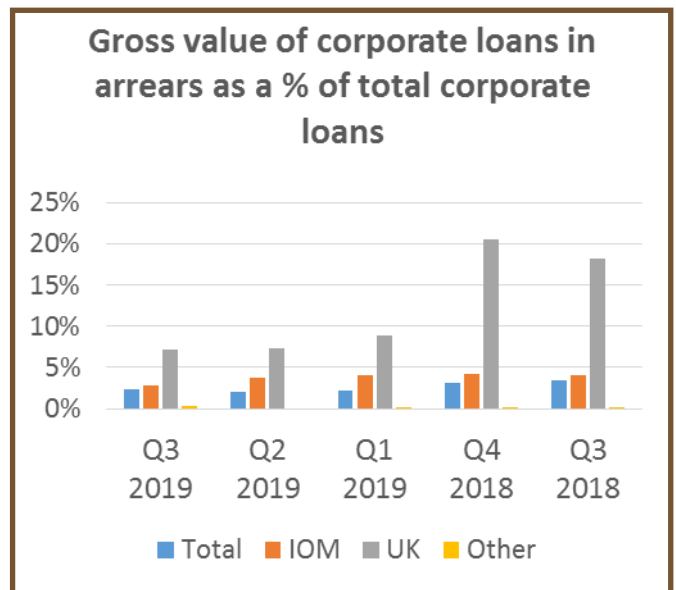
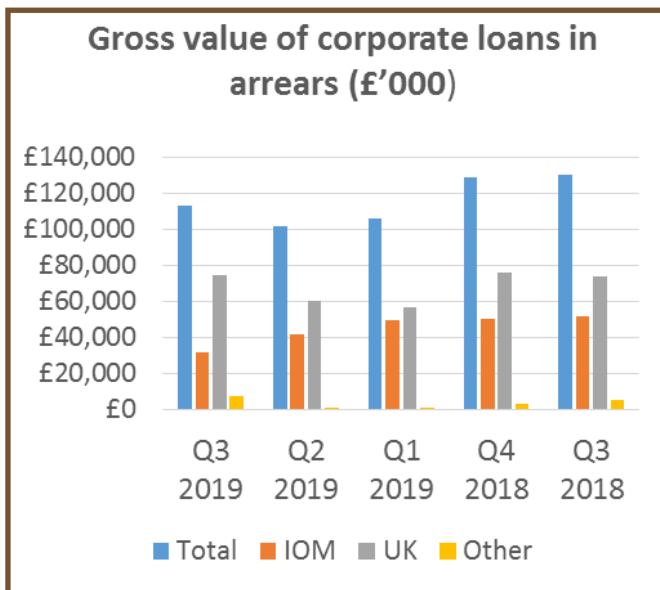
4. Corporate / other lending

4a. Overall Trends (including geographical spread): corporate lending only



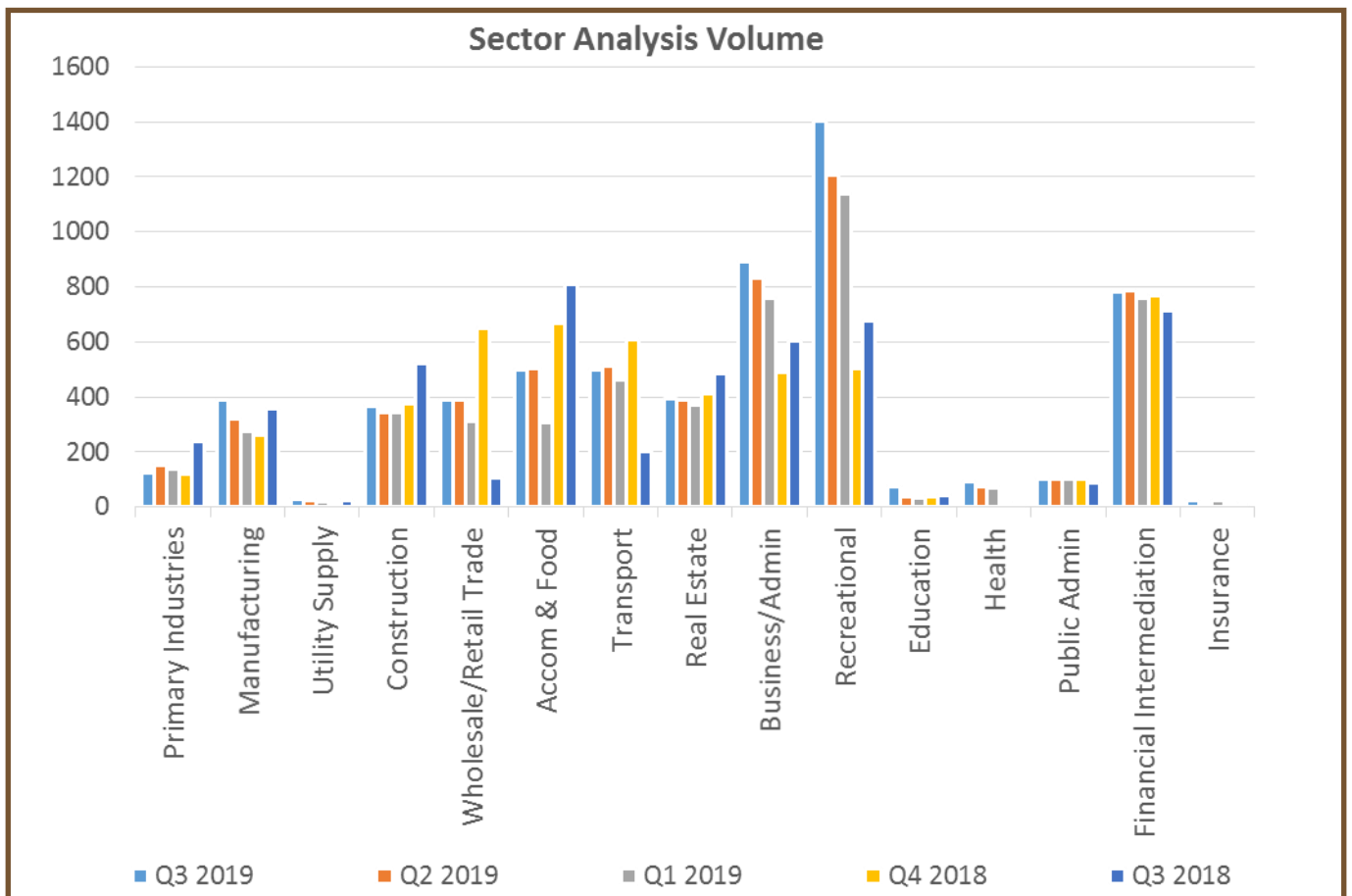
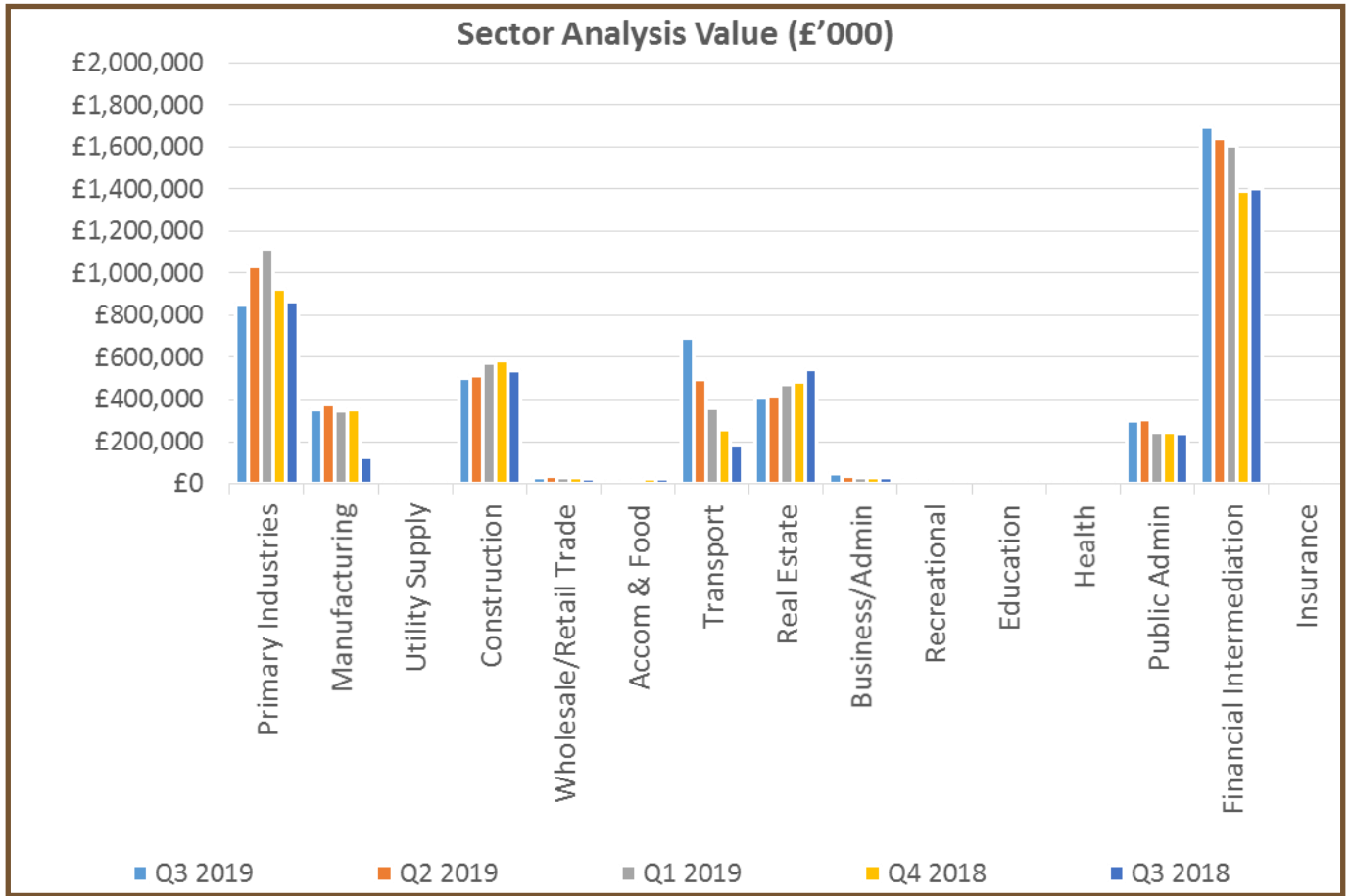
4b. Corporate loan arrears, including loans classified as "past due" (more than 90 days in arrears)

The data below is for **all** corporate loans in arrears (i.e. one payment or more has been missed).



Data for 30 September 2019

4c. Corporate and other loans: sectoral analysis



Data for 30 September 2019