



**ISLE OF MAN
FINANCIAL SERVICES AUTHORITY**

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QUARTERLY LENDING STATISTICS

Deposit Takers (Banks)

Class 1(1)

31 March 2020

Data for 31 March 2020

Data encapsulates business held in the Isle of Man offices only of licensed deposit takers (“banks”) holding Class 1(1) permissions. Where applicable, the data is expressed in £’millions. The data is taken from lending returns submitted to the Authority by banks. At the time of the data, one bank incorporated in the Isle of Man also operated overseas branches; the data excludes business undertaken in these branches.

The Isle of Man’s Alternative Banking Regime came into force on 1 August 2016. At the reporting date, one Class 1(3) rep office bank was licensed and one Class 1(2) bank was licensed, subject to specific conditions.

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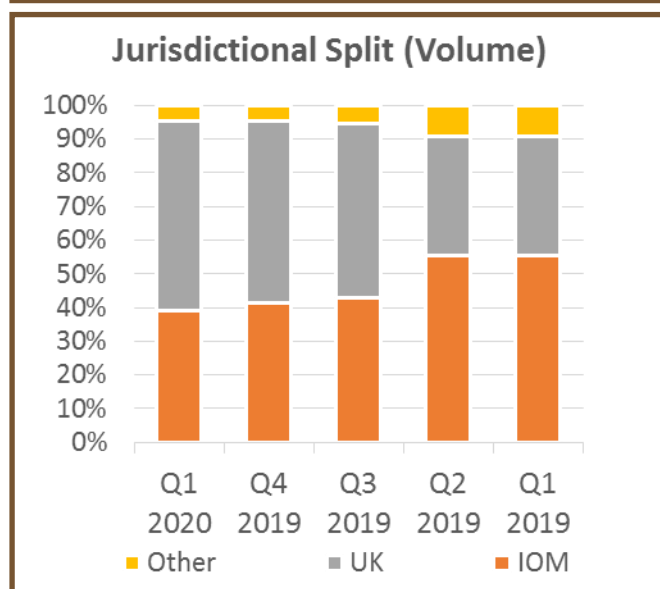
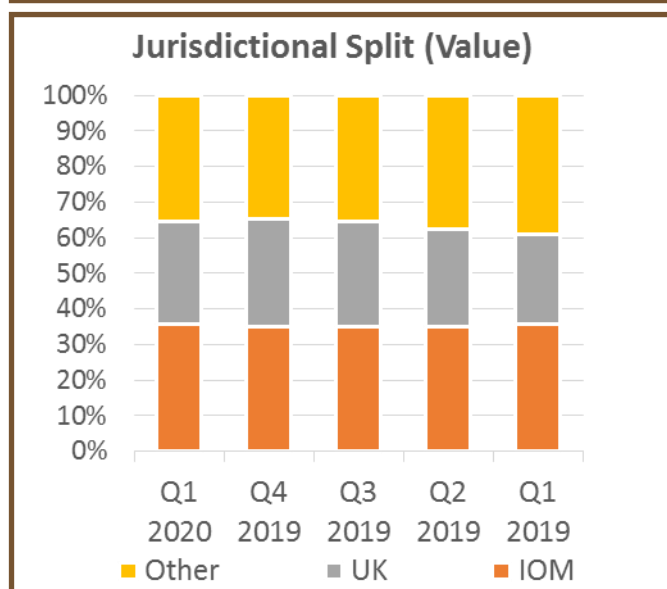
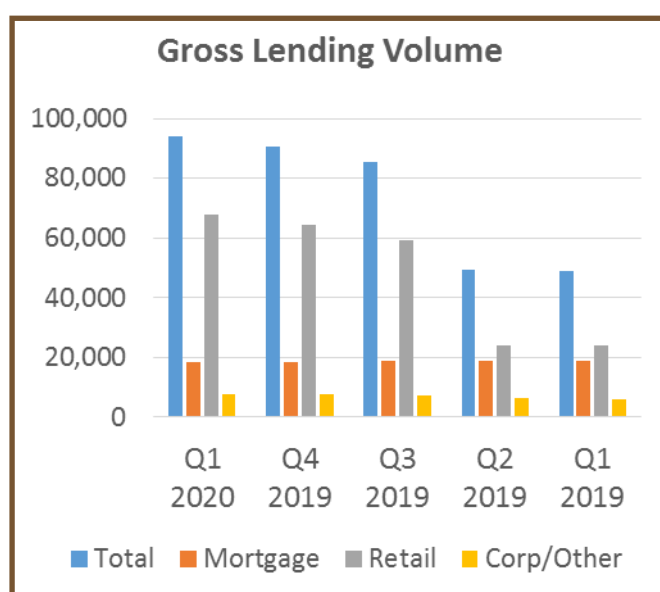
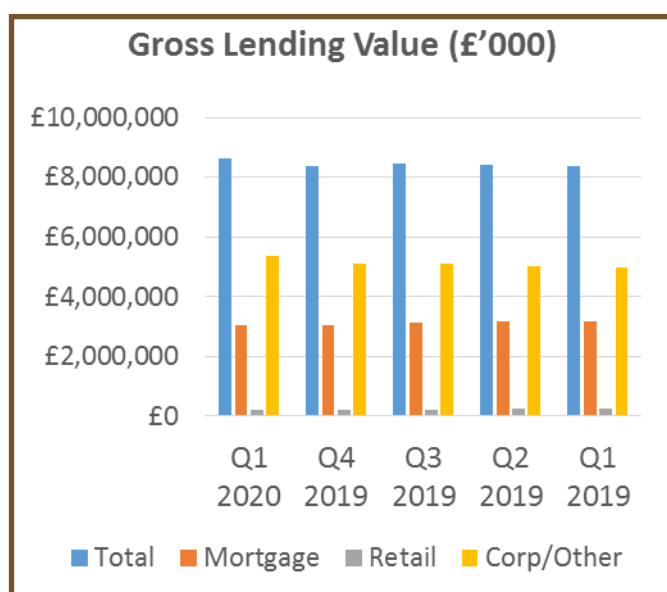
Website: www.iomfsa.im

1. Summary

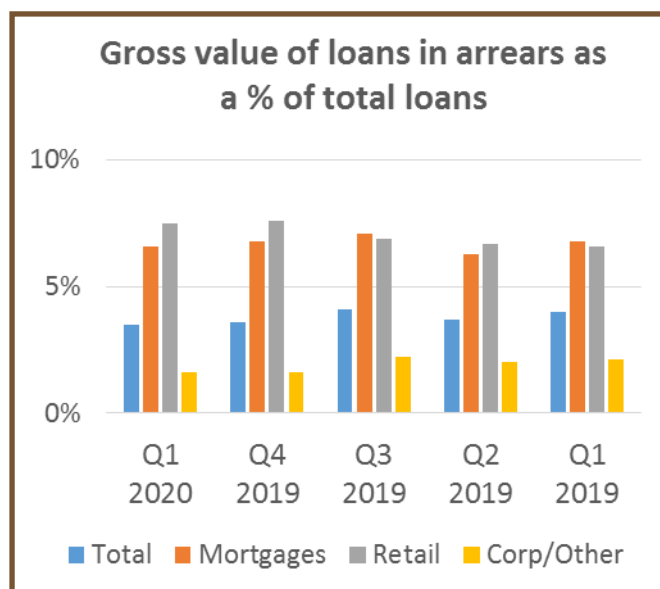
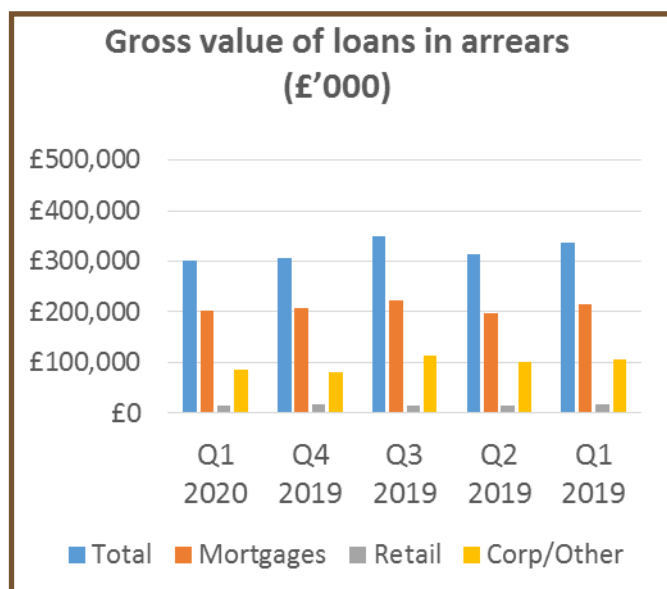
1a. Commentary

- Total gross lending increased once again following the slight reduction seen in the previous quarter, with a 2.6% increase to £8.61bn. As per previous trends, the increase is being driven by corporate lending.
- Gross mortgage lending continued to decrease, reducing by 0.6% in the quarter to £3.04bn.
- New Isle of Man mortgage lending increased in the quarter to £55.3m. This is 9.3% higher than the previous quarter and 30.7% higher than the same period in 2019.
- Corporate lending continues to be the largest lending type, by value, having overtaken residential mortgage lending in Q4 2018.
- The Isle of Man new mortgage lending market share shows that the market remains competitive with four banks holding a market share of new business in excess of 16% individually.
- Gross retail lending decreased by 4.0% to £212m and we expect to continue to see fluctuations each month reflecting how the underlying facilities such as overdrafts are being utilised.
- The gross value of loans in arrears decreased slightly by 0.9% to £302.6m. Mortgages (-3.1%) and Retail lending (-5.2%) both reduced with Corporate/Other increasing by 5.9%.
- The total number of loans in arrears increased materially in the quarter from 3,554 to 4,243 (+19.4%). Mortgages were down (-7.6%), with increases in Retail (+27.0%) and Corporate/Other (+21.7%). The number of loans in arrears is at its highest level since Q4 2017.
- We expect the data for Q2 2020 to start to show the impact of Covid-19 both in terms of new lending and arrears.

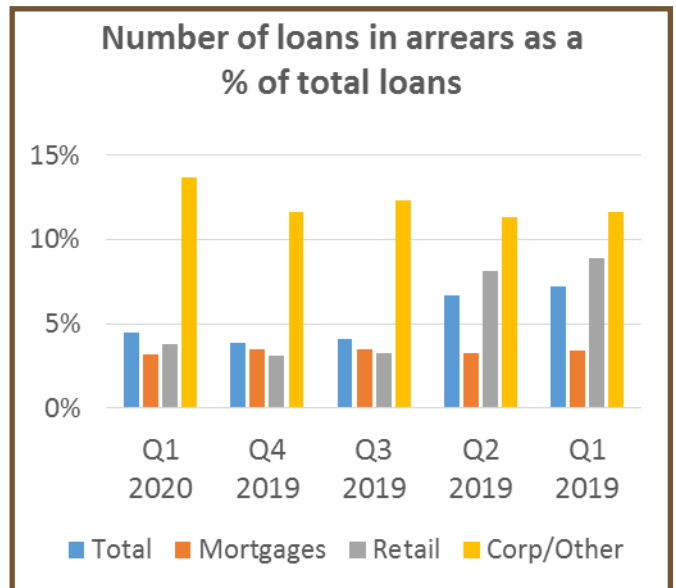
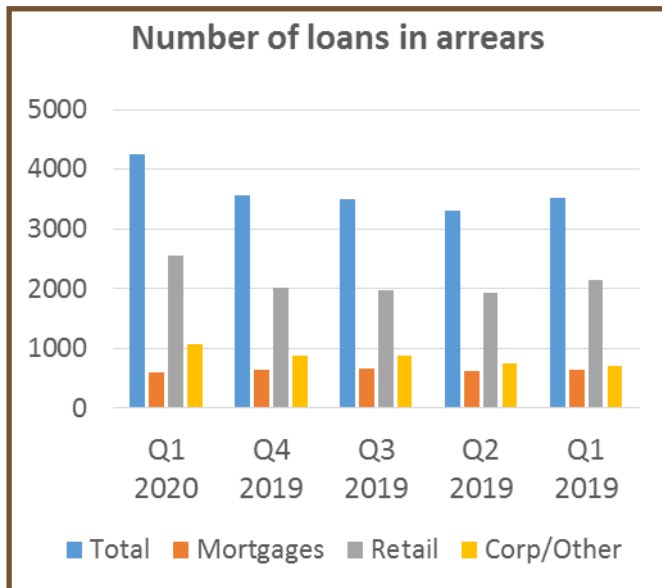
1b. Overall Trends (including geographical spread)



1c. Loan arrears, including loans classified as "past due" (more than 90 days in arrears)

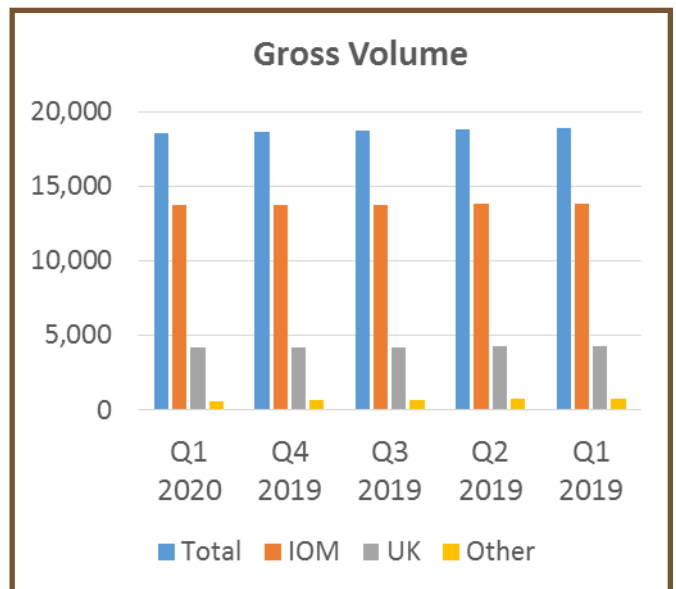
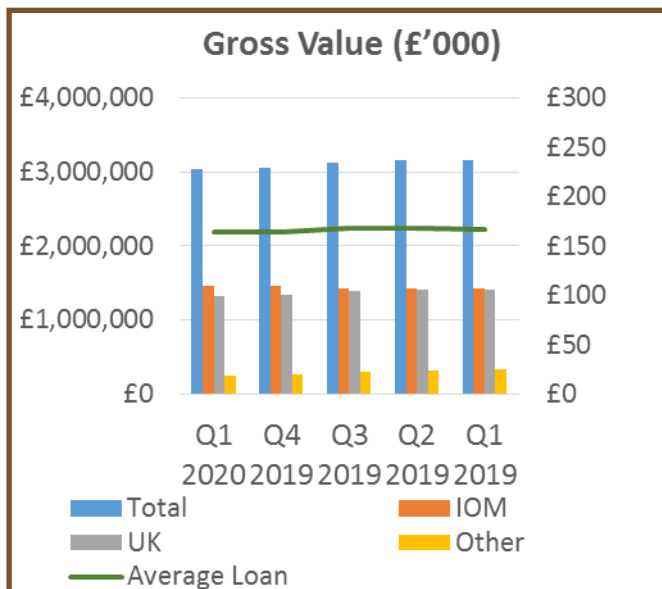


Data for 31 March 2020

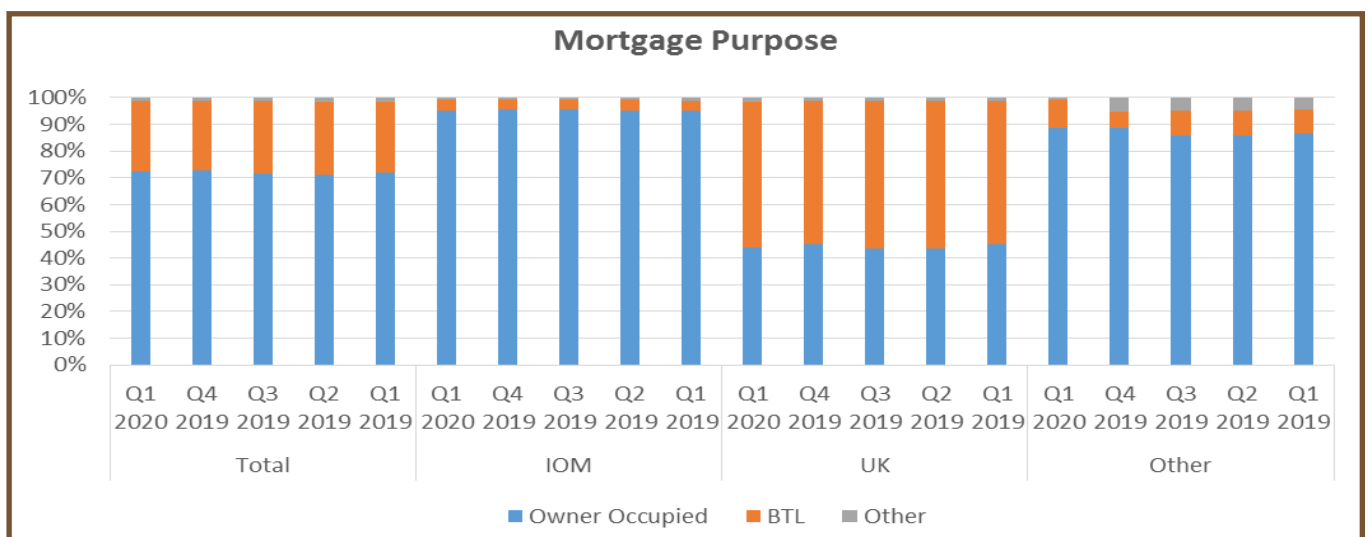


2. Mortgage lending

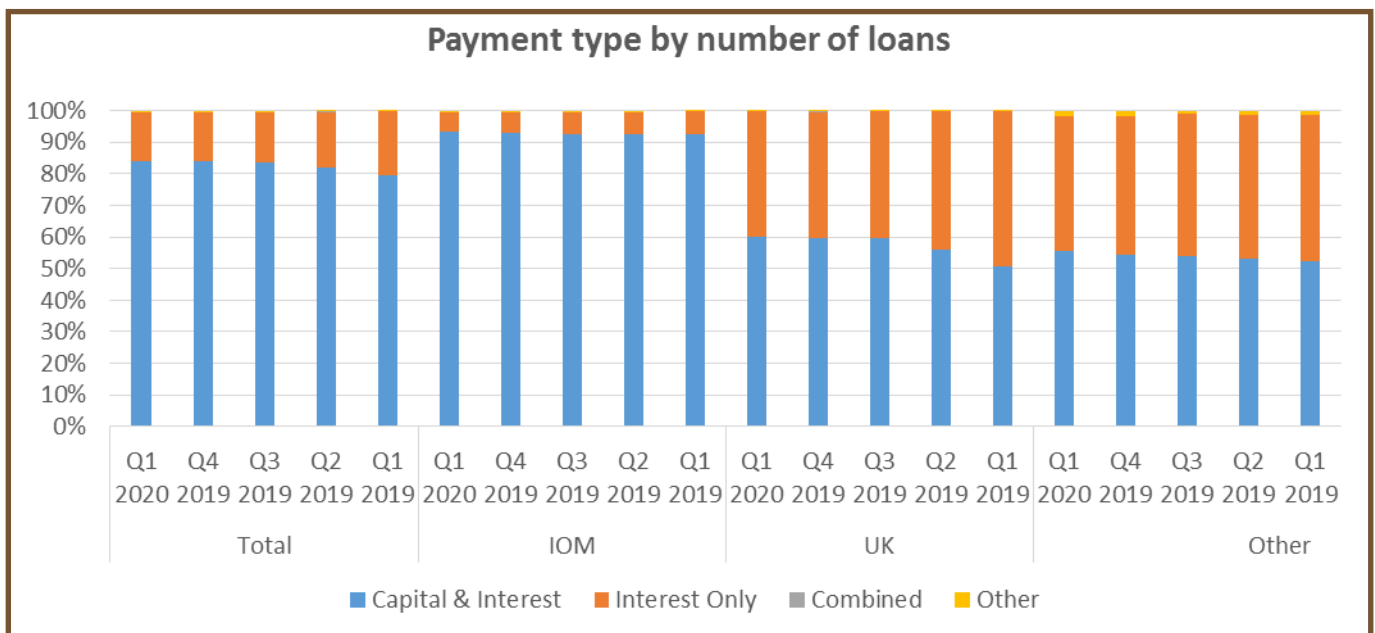
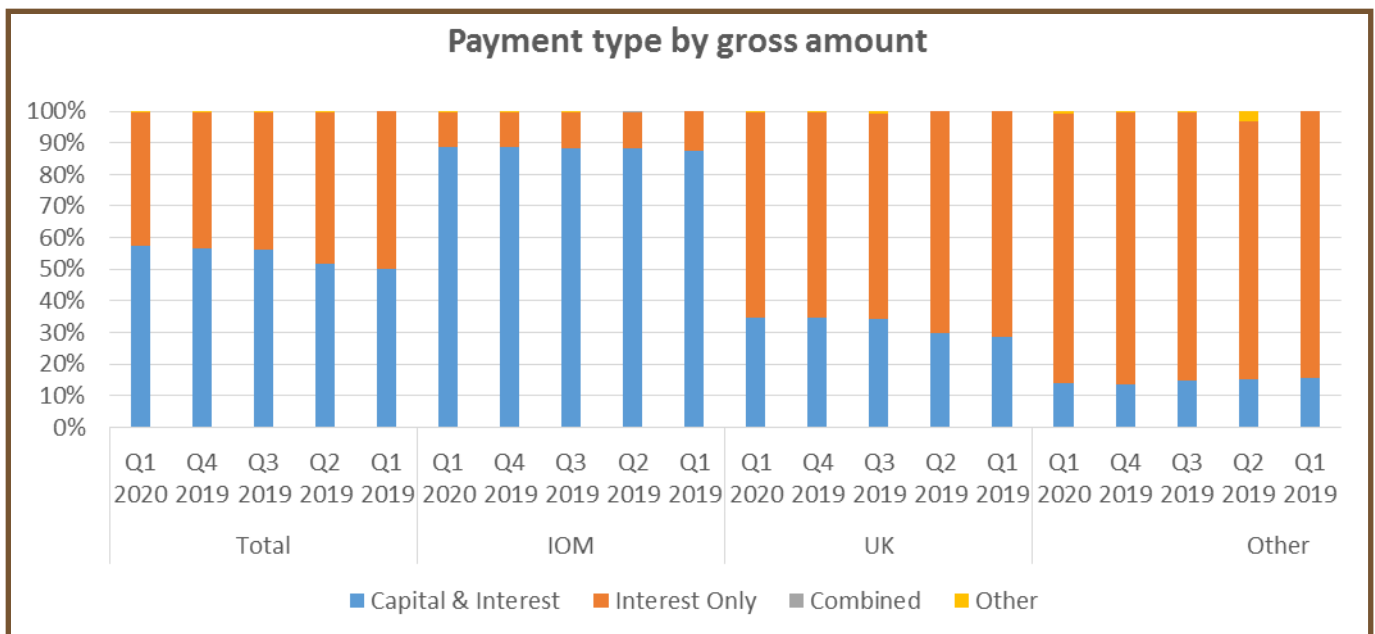
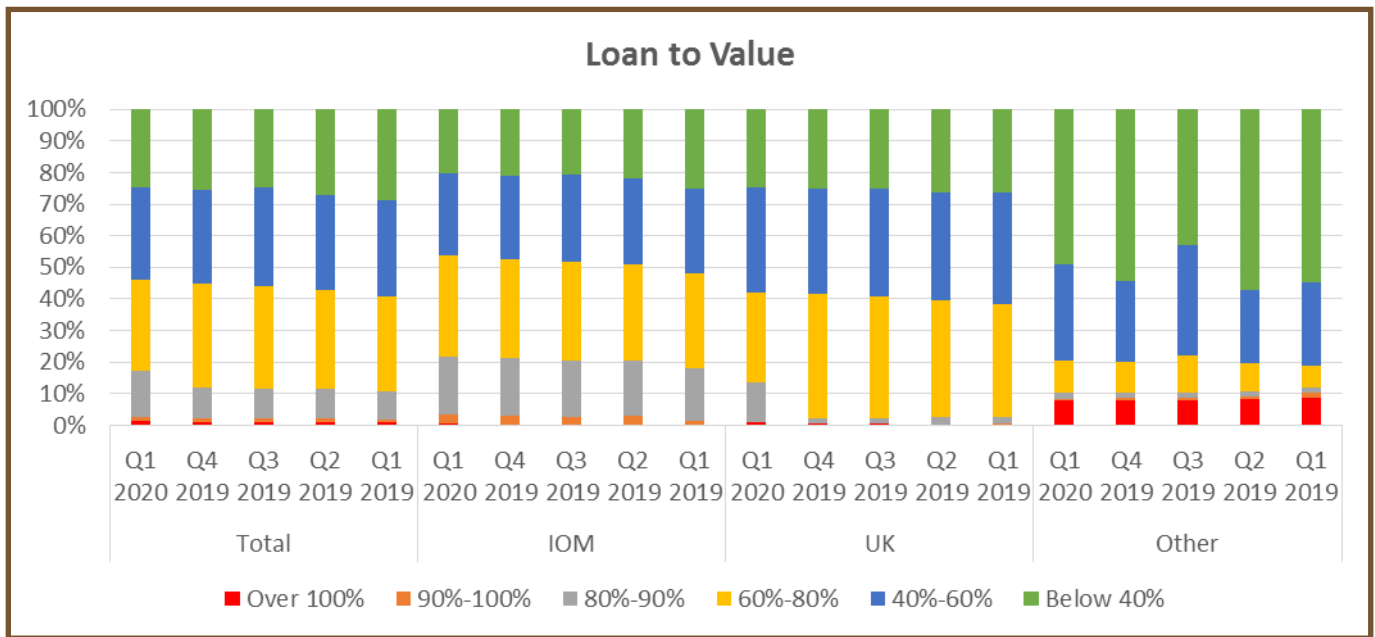
2a. Overall Trends (including geographical spread)



2b. Analysis by mortgage purpose, LTV and type (including geographical spread)

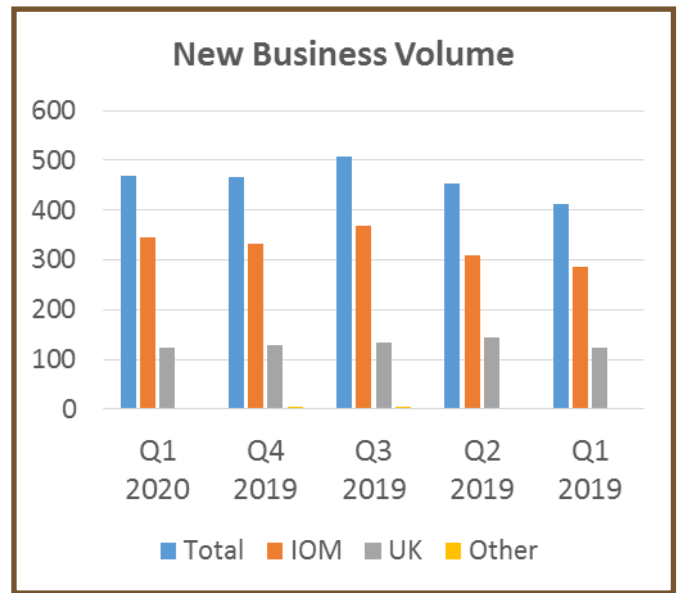
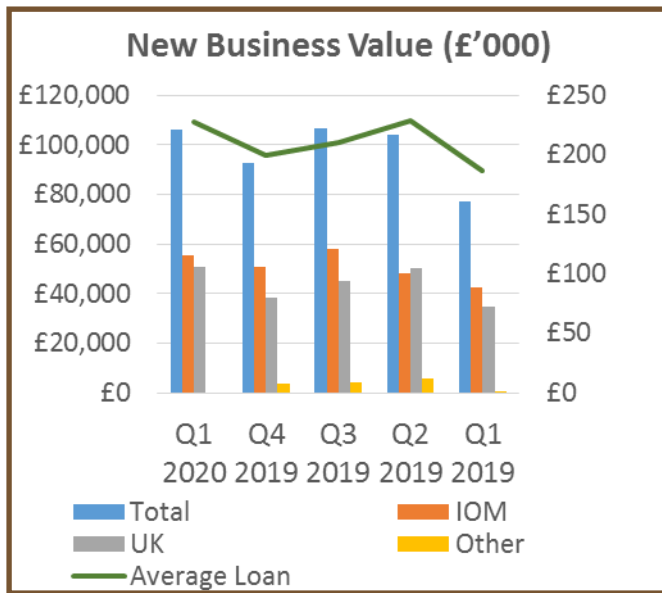


Data for 31 March 2020



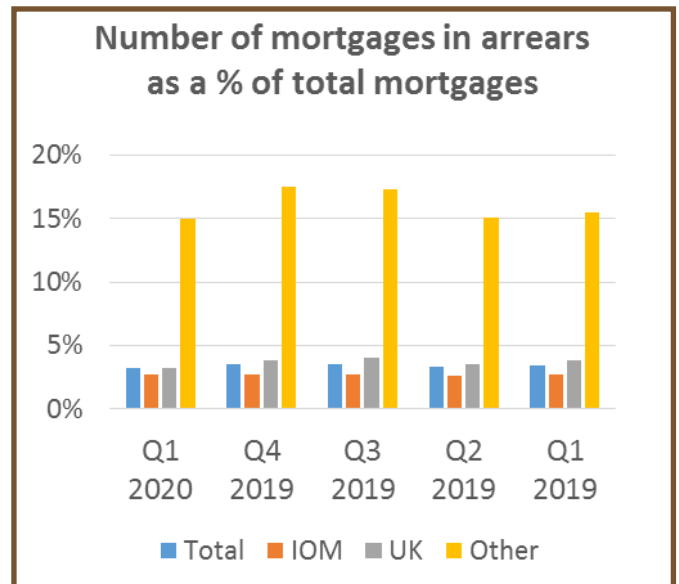
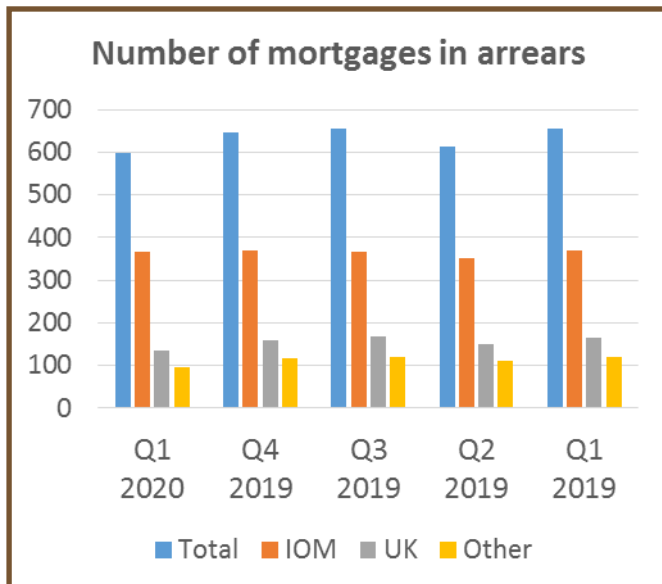
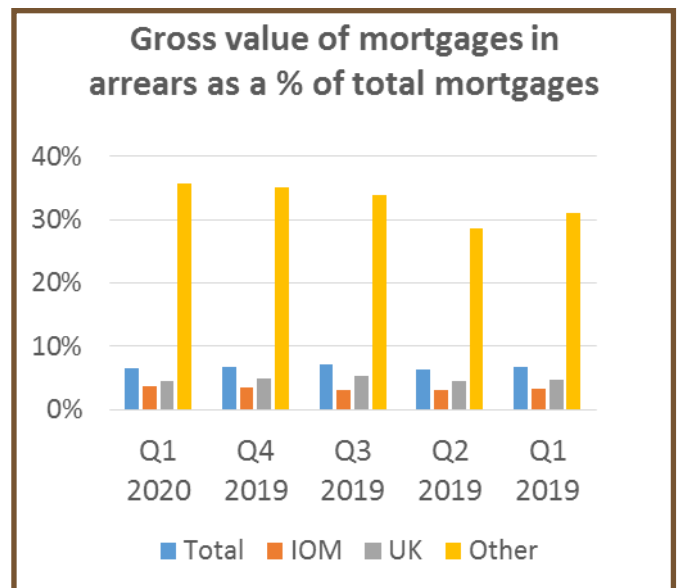
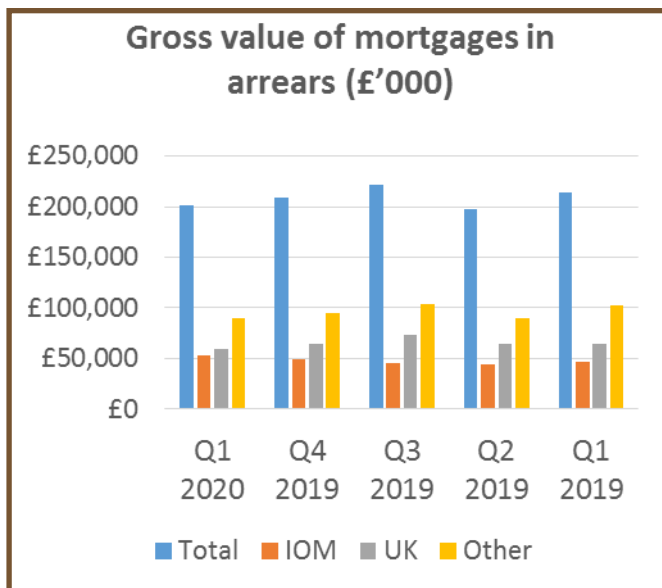
Data for 31 March 2020

2c. New mortgage business

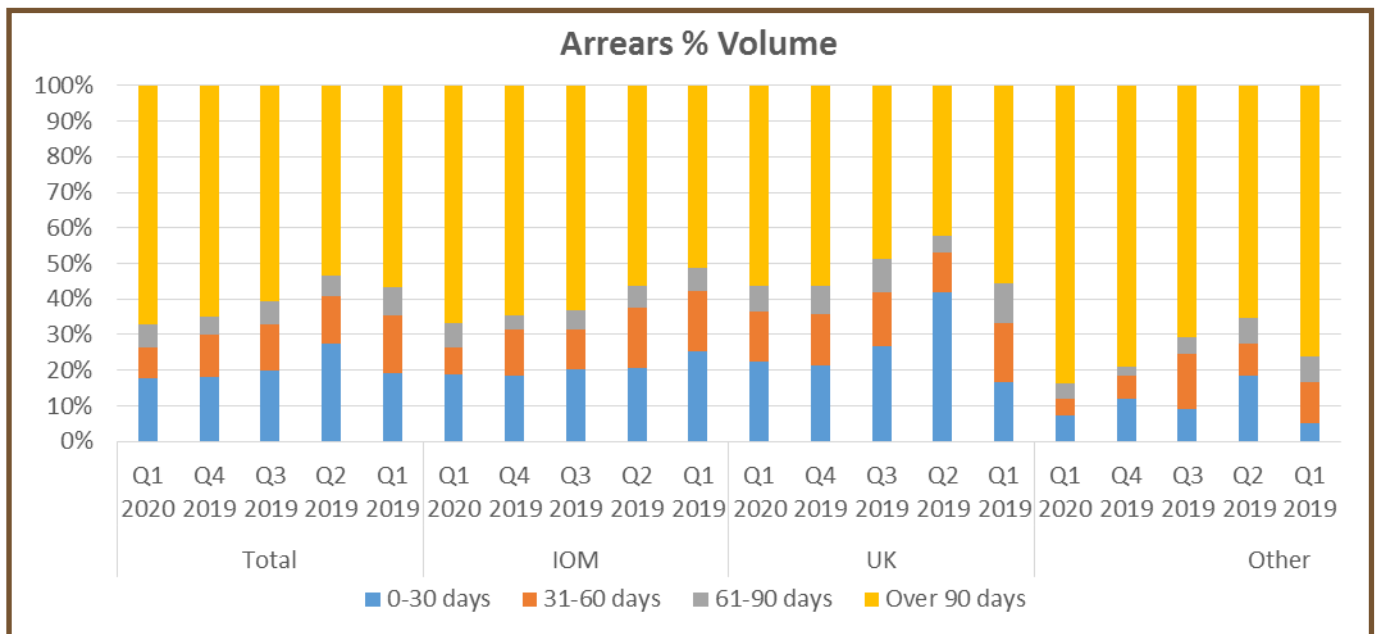
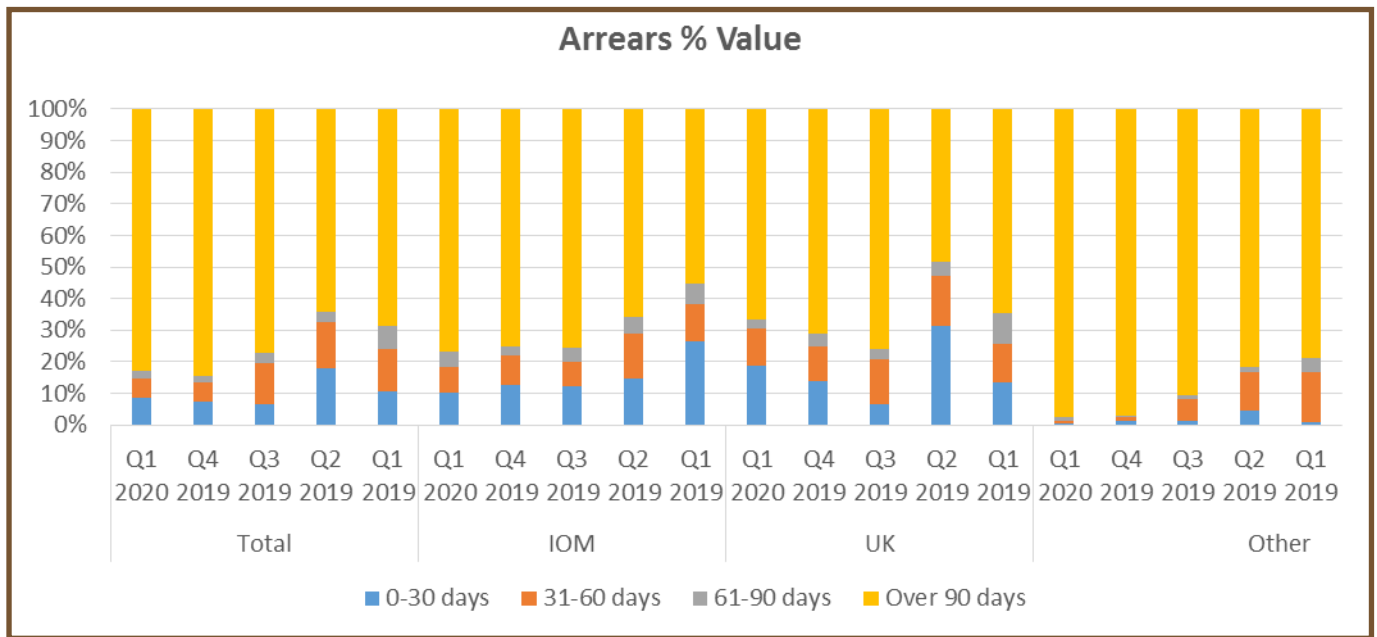


2d. Mortgage arrears, including loans classified as “past due” (more than 90 days in arrears)

The data below is for **all** mortgages in arrears (i.e. one payment or more has been missed)

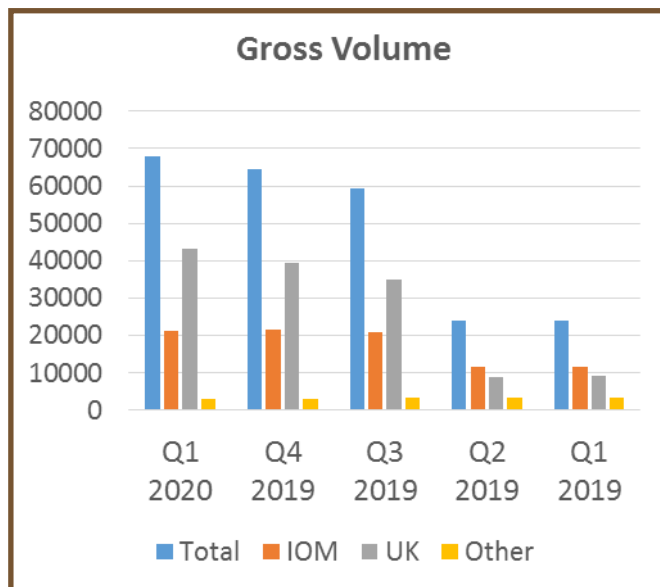
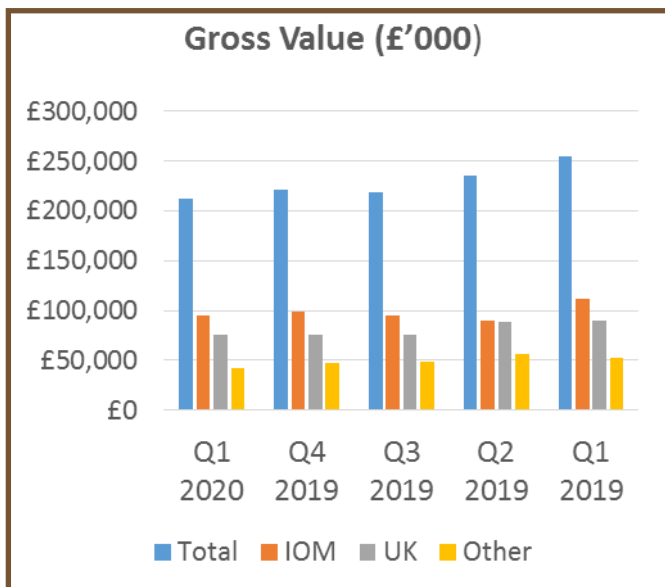


Data for 31 March 2020



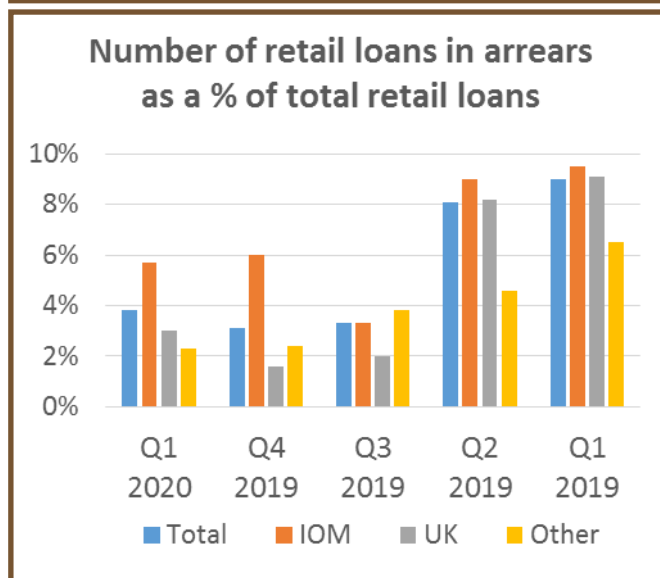
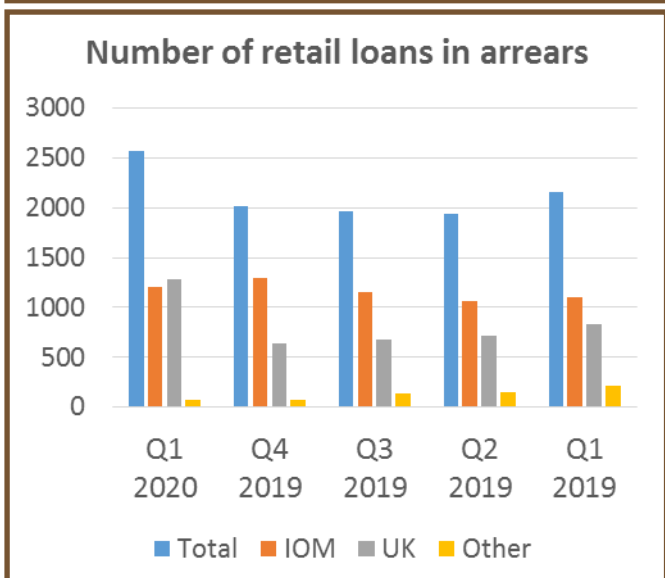
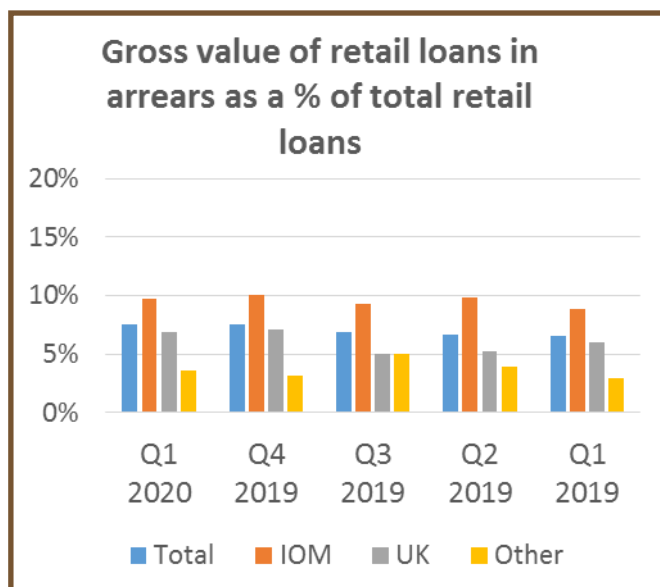
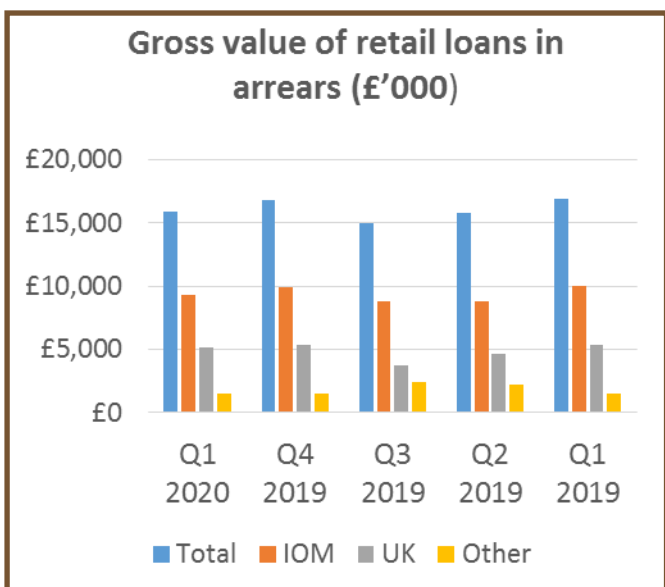
3. Retail lending

3a. Overall Trends (including geographical spread)



3b. Retail loan arrears, including loans classified as “past due” (more than 90 days in arrears)

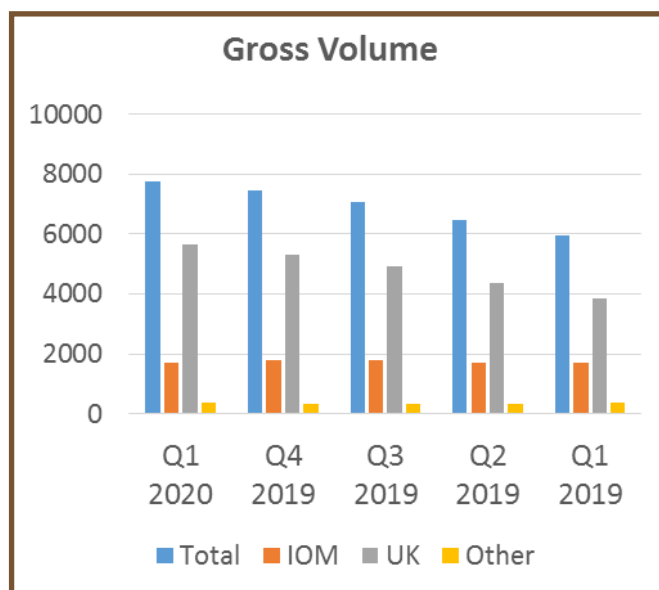
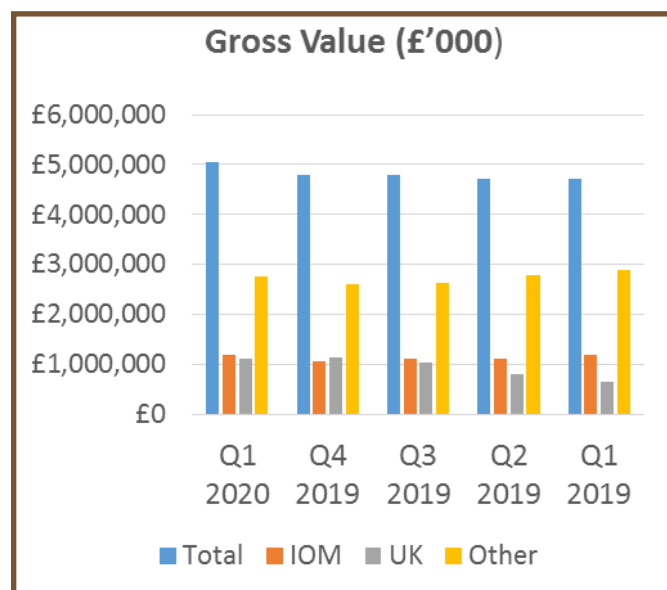
The data below is for **all** retail loans in arrears (i.e. one payment or more has been missed).



Data for 31 March 2020

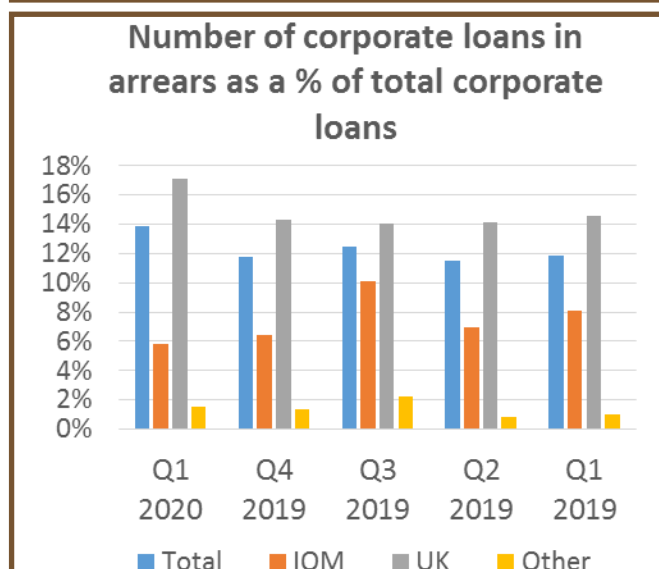
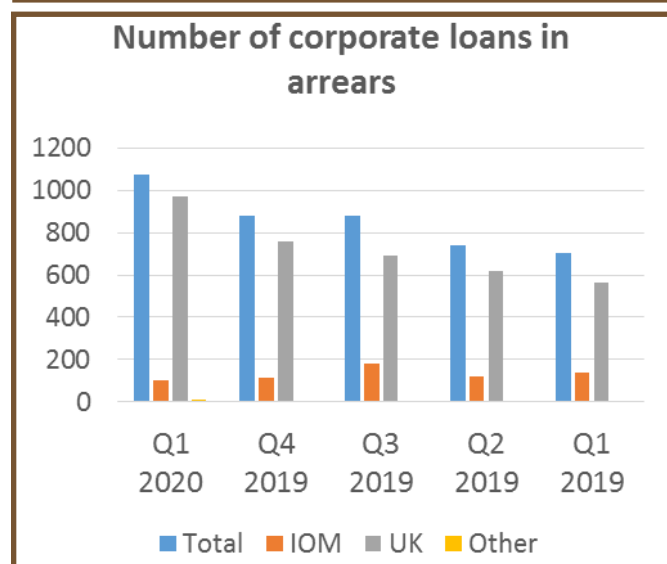
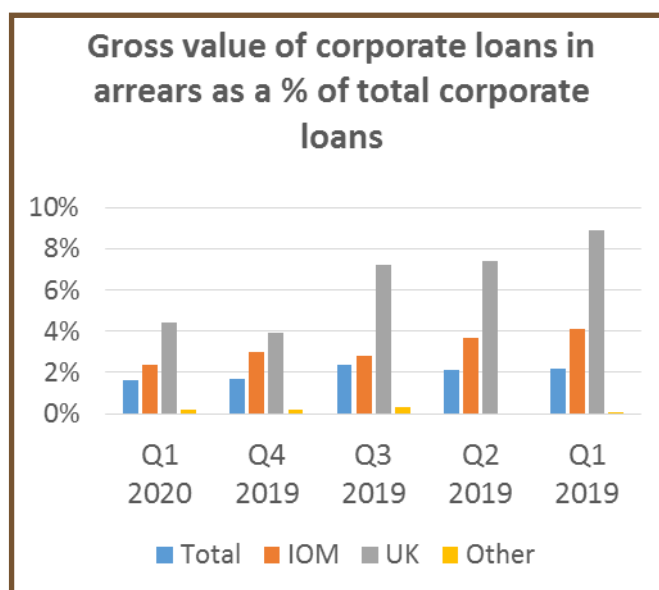
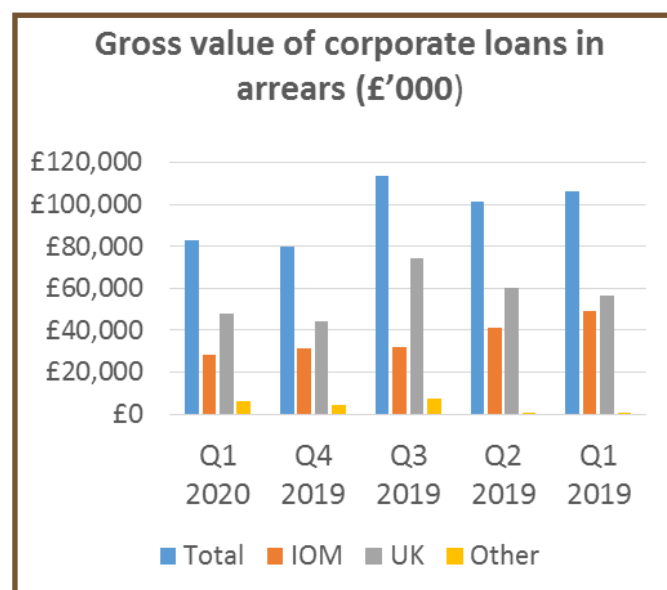
4. Corporate / other lending

4a. Overall Trends (including geographical spread): corporate lending only



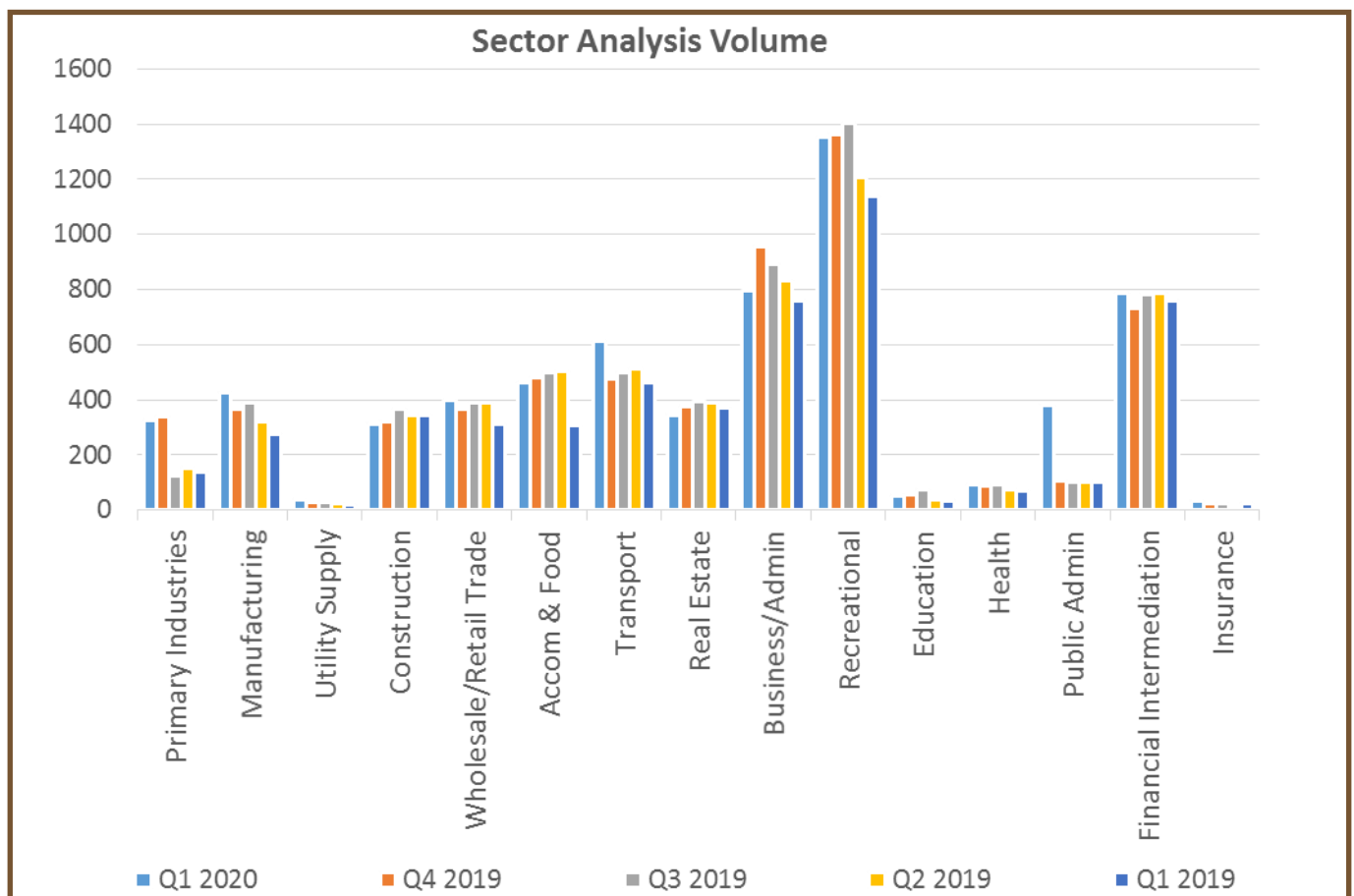
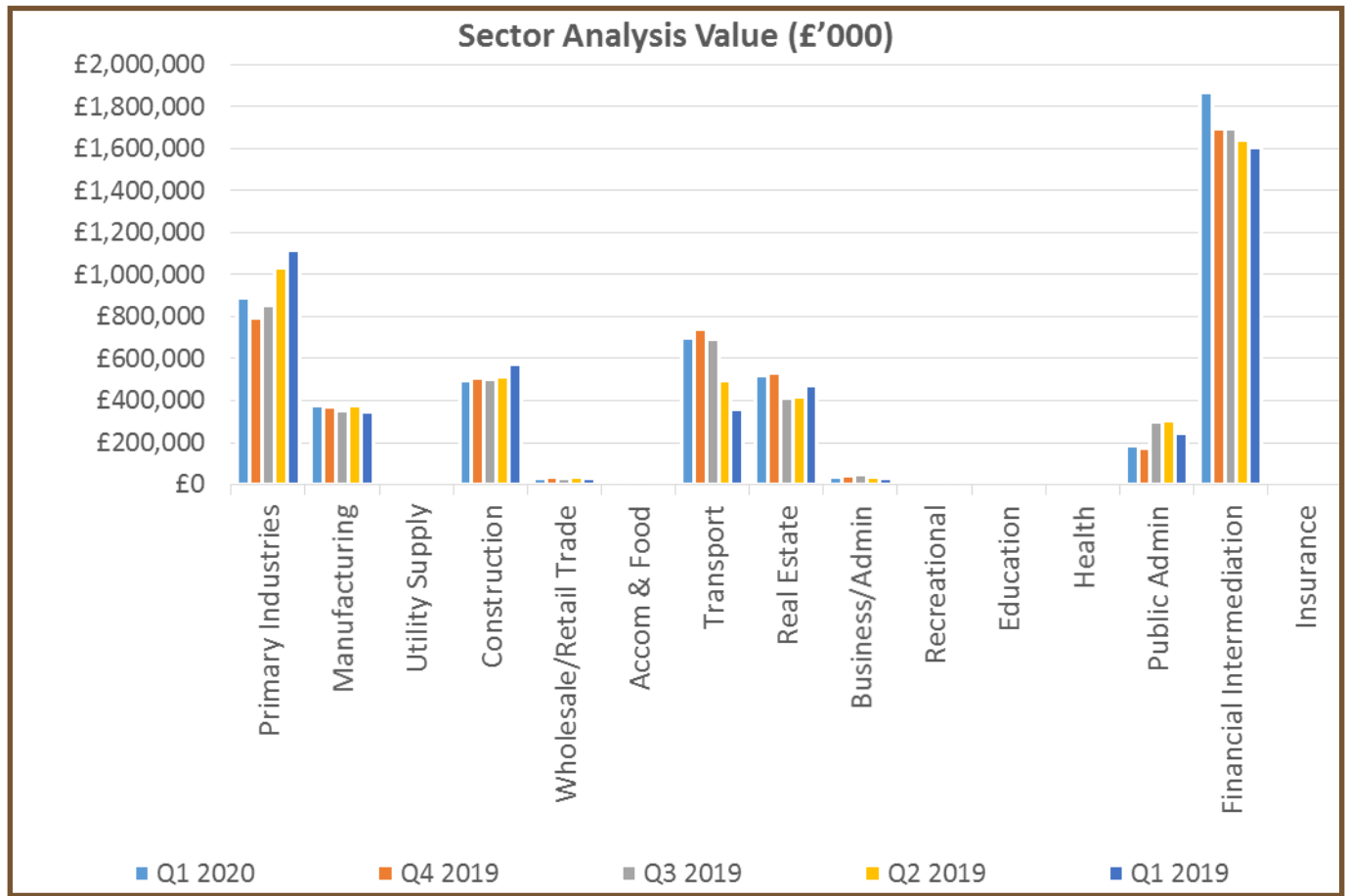
4b. Corporate loan arrears, including loans classified as “past due” (more than 90 days in arrears)

The data below is for **all** corporate loans in arrears (i.e. one payment or more has been missed).



Data for 31 March 2020

4c. Corporate and other loans: sectoral analysis



Data for 31 March 2020