



ISLE OF MAN FINANCIAL SERVICES AUTHORITY

Lught-Reill Shirveishyn Argidoil Ellan Vannin

General Insurance Intermediaries

Insurance Intermediaries (General Business) Regulations 2020

REGULATION 21 - ANNUAL REGULATORY RETURN

This form should be completed by an intermediary registered under section 25 of the Insurance Act 2008 in compliance with Regulation 21 of the Insurance Intermediaries (General Business) Regulations 2020.

The completed return form should be sent, preferably by email to:

Non-life@iomfsa.im

Together with a copy of the Company's audited annual accounts (see Section 27A(3) of the Act.

Or by post to:

Non-Life Insurance Team
Isle of Man Financial Services Authority
P O Box 58, Finch Hill House
Bucks Road, Douglas
Isle of Man, IM99 1DT

Glossary, in this form:

"the Act" means the Insurance Act 2008;

"Intermediary" means an intermediary registered under Section 25 of the Act;

"PI" means professional indemnity insurance;

1	TABLE 1 - INFORMATION TO BE PROVIDED	
1.1	Full name of the intermediary, applicant as appearing on its certificate of incorporation, or equivalent including any business names it uses.	
1.2	Reporting Date.	
1.3	<p>I confirm that, with the exception of any material breaches previously notified to the Authority in writing, during the period covered by this return, the business of the intermediary has been conducted in accordance with:-</p> <ul style="list-style-type: none"> • The Act; • all relevant legislation issued under the Act; • any directions issued by the Authority; and • the Anti-Money Laundering and Countering the Financing of Terrorism Code 2019 	<p style="text-align: right;">Yes / No</p> <p style="text-align: right;">Yes / No</p> <p style="text-align: right;">Yes / No</p> <p style="text-align: right;">Yes / No</p>
1.4	If the answer to the statements in 1.3 is “no”, further details should be provided.	
2	STAFF	
2.1	State the total number of staff directly employed by the intermediary.	
2.2	State the total number of staff not directly employed by the intermediary but contracted through a service agreement etc.	
2.3	Please provide a copy of the management and staff structure chart showing job titles and control function roles where applicable.	<p>Copy appended</p> <p style="text-align: right;">Yes / No</p>

3	COMPLAINTS	
3.1	State the number of complaints received during the year.	
3.2	State the number of complaints referred to the Financial Services Ombudsman during the year.	
4	ADDITIONAL FINANCIAL INFORMATION	
4.1	In respect of the most recent audited annual accounts of the Company, an analysis of turnover of the Company analysed between:	
	Intermediation of general insurance business split between:	
	Consumer Insurance Business (i.e private motor and household etc.)	
	Non-Consumer Insurance Business (i.e commercial property, motor fleet, motor trade, business interruption, employer's liability etc.)	
	Financial Lines Insurance Business (i.e professional indemnity and D&O insurance etc.)	
	Other Business	
	Intermediation of long term insurance business (pure protection cover)	
	Intermediation of investment related business (where licenced under the Isle of Man Financial Services Act 2008)	
	Other (please specify the nature of the activity where turnover in this category exceeds 5% of total turnover of the Company).	
4.2	In respect of each of the three financial years immediately following the most recent audited annual accounts of the Company, an analysis of future projections of turnover of the Company analysed between:	
	Intermediation of general insurance business	
	Intermediation of long term insurance business (pure protection cover)	
	Intermediation of investment related business (where licenced under the Isle of Man Financial Services Act 2008)	
	Other (please specify the nature of the activity where turnover in this category exceeds 5% of total turnover of the Company).	
5	PROFESSIONAL INDEMNITY INSURANCE	
5.1	Provide the name of your current PI Insurer and confirm the inception and expiry date.	
5.2	State the limit(s) of indemnity provided by your PII policy and	

	the rationale for those limits being in place.	
5.3	State the excess(es) on the policy.	
5.4	Confirm that the policy complies with the requirements of Schedule 1 to the Insurance Intermediaries (General Business) Regulations 2020.	Yes / No
5.5	Has the intermediary made any claims on its professional indemnity Insurance in the past 12 months? If yes, please provide details.	Yes / No
5.6	Has the intermediary made any notifications to its PI Insurer (in the past 12 months) in relation to any circumstances that might result in a claim? If yes, please provide details.	Yes / No
5.7	Has your PI cover been modified or have any exclusions been incorporated? If yes, please provide details.	Yes / No
6	CLIENT MONEY	
6.1	Does the intermediary receive or hold money from its customers in the course of its intermediation business?	Yes / No
6.2	Does the intermediary hold the money as client money, under a written risk transfer agreement, or both?	Yes / Both
6.3	Confirm that the client money has been held in accordance with the requirements of the Insurance Intermediaries (General Business) Regulations 2020.	Yes / No

DECLARATION

Under section 52 of the Insurance Act 2008 a person commits an offence if he or she knowingly or recklessly gives any information to the Authority which is false or misleading in a material particular or, without reasonable excuse, fails to furnish information which that person is required to furnish to the Authority, and is liable:-

- (a) on summary conviction, to a fine not exceeding £5,000 or to a term of custody not exceeding 6 months, or to both;
- (b) on conviction on information, to a fine or to a term of custody not exceeding 2 years, or to both.

Signature (to be signed by two directors)	Name	Date

Data Protection Notice

The Authority is registered with the Information Commissioner as a data controller under Isle of Man data protection legislation. The Authority collects and processes personal data to carry out its functions under relevant legislation and may share personal data with other parties where there is a legal basis for doing so. Information on how the Authority collects and processes personal data can be found in the [Privacy Policy](#) on the Authority's website:

<https://www.iomfsa.im/terms-conditions/privacy-policy/>

Please call **+44 (0)1624 646000** if you have any queries.