

**ISLE OF MAN
FINANCIAL SERVICES AUTHORITY**

Lught-Reill Shirveishyn Argidoll Ellan Vannin

QUARTERLY LENDING STATISTICS

Deposit Takers (Banks)

Class 1(1)

31 December 2020

Data for 31 December 2020

Data encapsulates business held in the Isle of Man offices only of licensed deposit takers (“banks”) holding Class 1(1) permissions. Where applicable, the data is expressed in £’millions. The data is taken from lending returns submitted to the Authority by banks. At the time of the data, one bank incorporated in the Isle of Man also operated overseas branches; the data excludes business undertaken in these branches.

The Isle of Man’s Alternative Banking Regime came into force on 1 August 2016. At the reporting date, one Class 1(3) rep office bank was licensed and one Class 1(2) bank was licensed, subject to specific conditions.

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Date issued: April 2021

Enquiries

Banking & Money Transmission Services Team

Banking, Funds & Investments Division

Isle of Man Financial Services Authority

P.O. Box 58, Finch Hill House, Bucks Road, Douglas, Isle of Man, IM99 IDT

Tel: (01624) 646000, Fax: (01624) 689398

Email: info@iomfsa.im

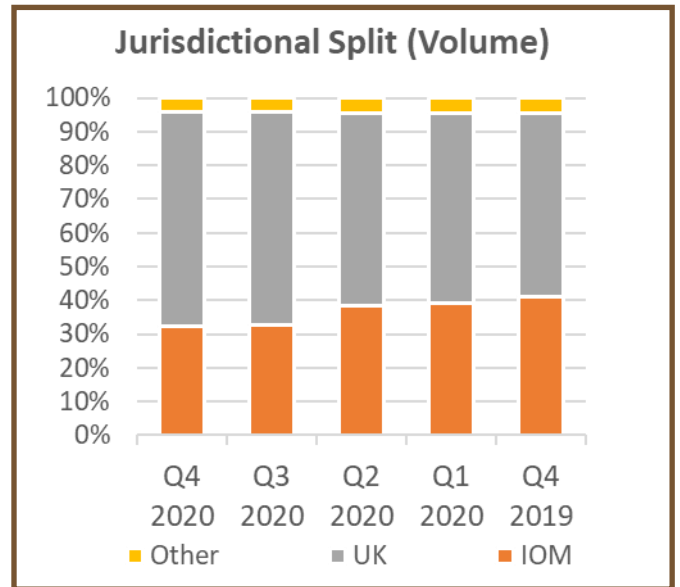
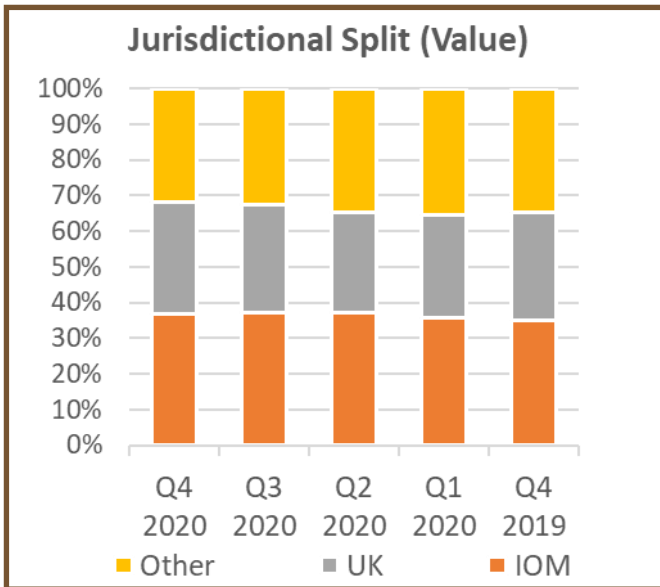
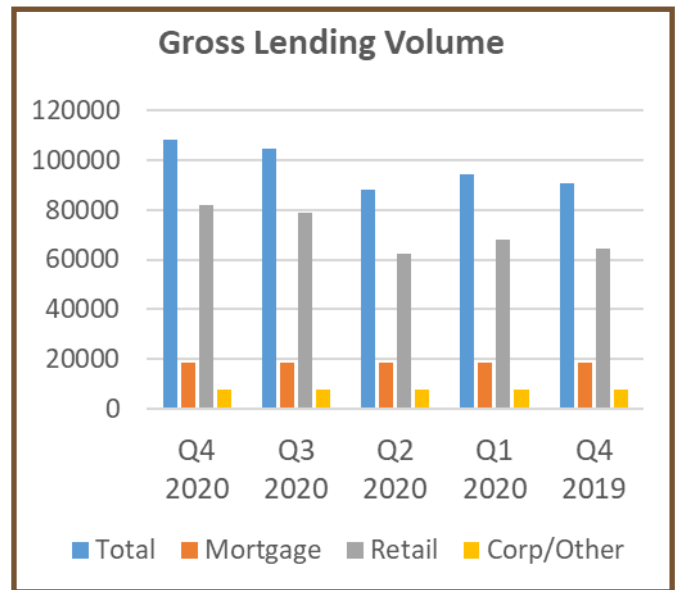
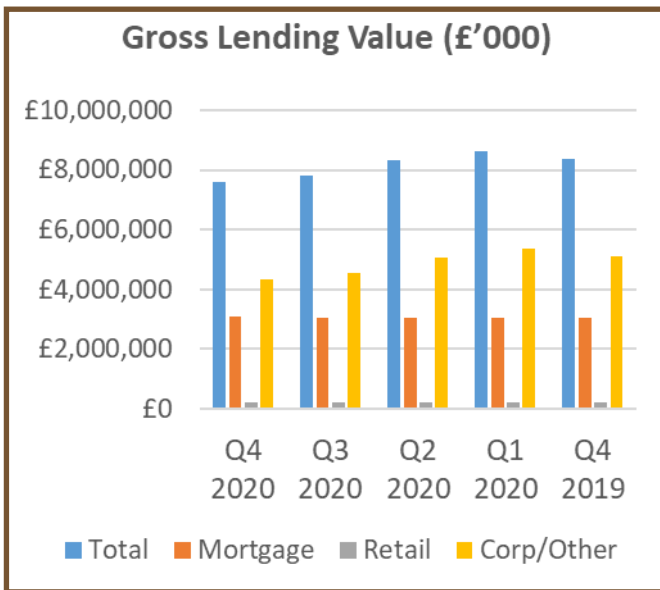
Website: www.iomfsa.im

1. Summary

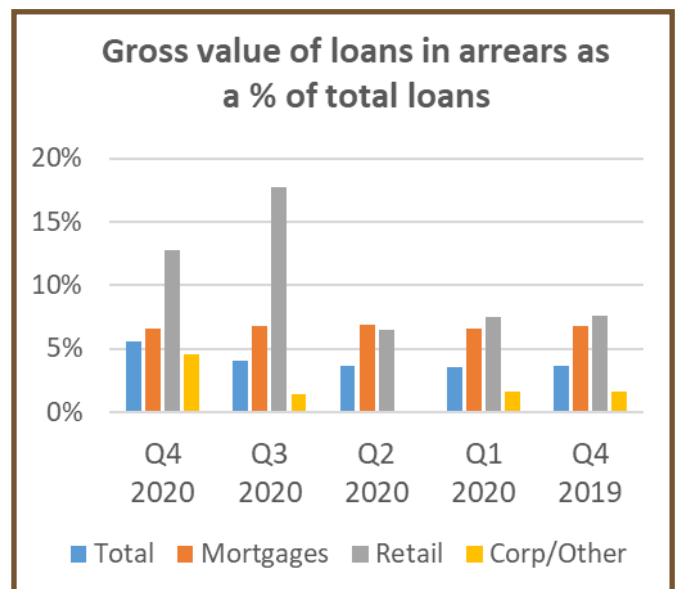
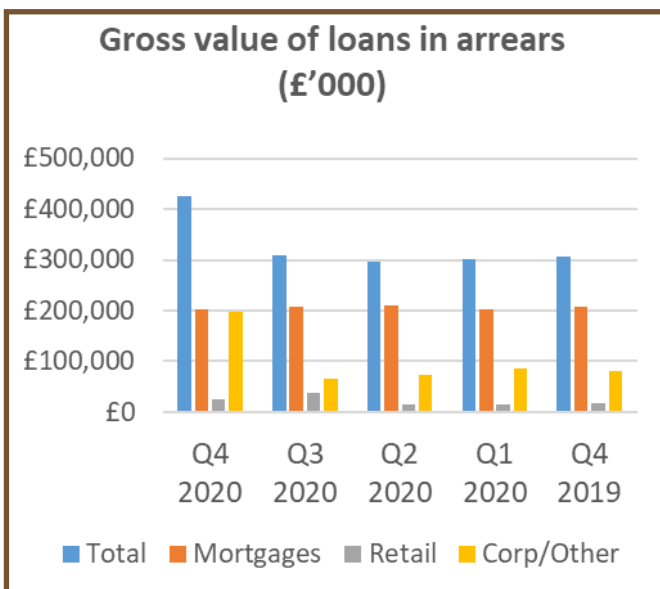
1a. Commentary

- Total gross lending decreased once again following the reductions seen in the previous two quarters. Total gross lending was £7.6bn, 2.6% lower than the previous quarter and 9.3% lower than the same period in 2019. As per the previous two quarters, the decrease is being driven by corporate lending.
- Gross mortgage lending continued to increase slightly, increasing by 0.7% in the quarter to £3.07bn.
- New Isle of Man mortgage lending significantly increased in the quarter to £94.7m. This is 48.8% higher than the previous quarter and 87.1% higher than the same period in 2019. The previous highest new Isle of Man mortgage lending total was £90.1m in Q4 2016.
- Corporate lending continues to be the largest lending type, by value, having overtaken residential mortgage lending in Q1 2018.
- Gross retail lending decreased by 2.5% to £203m and we expect to continue to see fluctuations each month reflecting how the underlying facilities such as overdrafts are being utilised.
- The gross value of loans in arrears increased significantly as a result of a small number of large Corporate facilities, to £424.7m. Mortgages (-2.5%) and Retail lending (-29.4%) both reduced with Corporate/Other increasing.
- Conversely, the total number of loans in arrears decreased materially in the quarter from 7,388 to 5,878 (-20.4%). All lending types showed a reduction from the previous quarter. Mortgages (-1.6%), Retail (-25.2%) and Corporate/Other (-4.5%). Retail lending continues to be the biggest single source of arrears with a geographical concentration to exposures to customers in the UK.
- We expect the data for at least the first half of 2021 to continue to show large variances due to the ongoing impact of Covid-19.

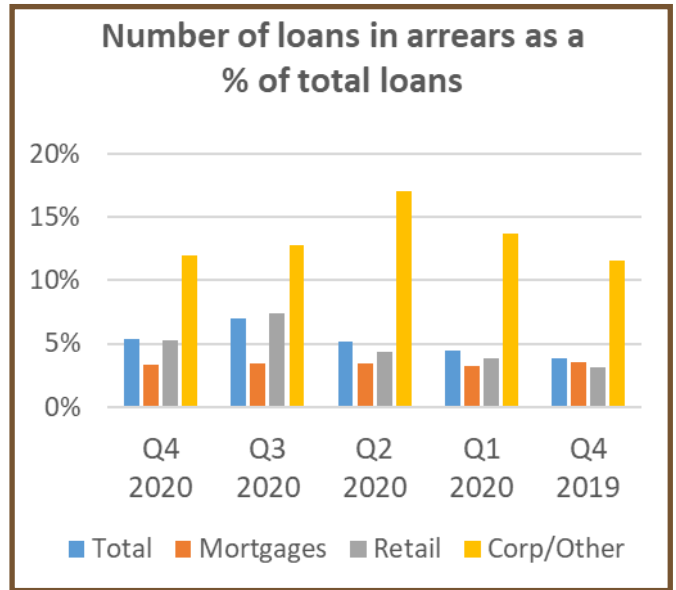
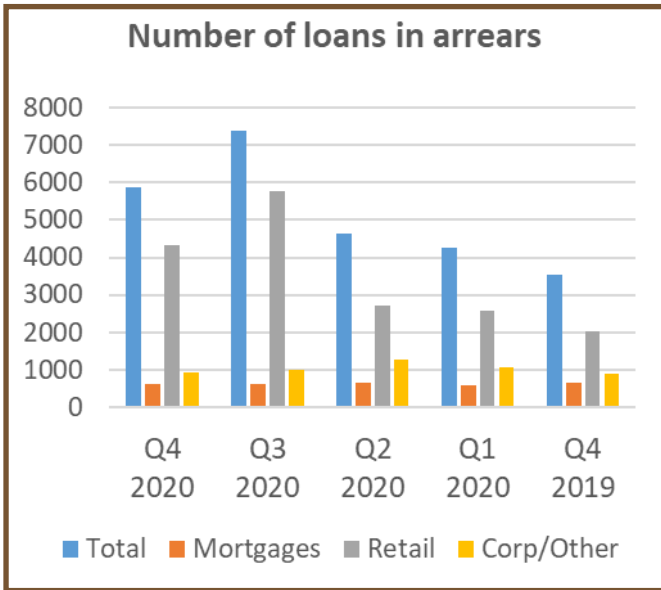
1b. Overall Trends (including geographical spread)



1c. Loan arrears, including loans classified as “past due” (more than 90 days in arrears)

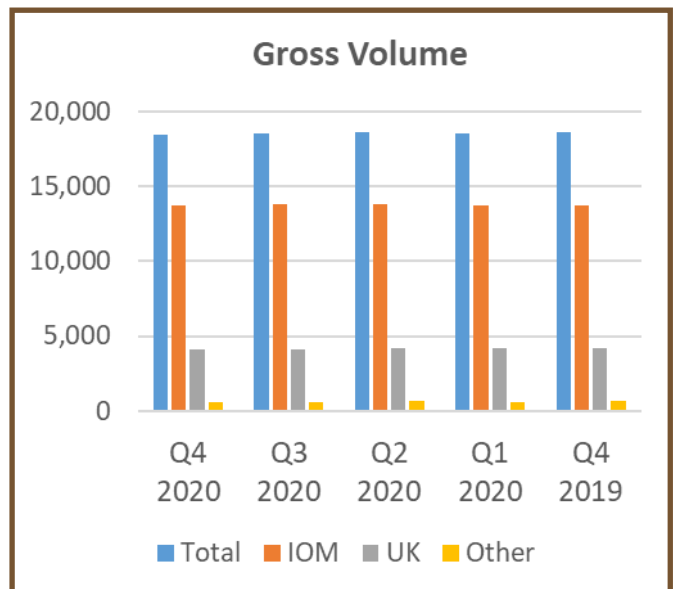
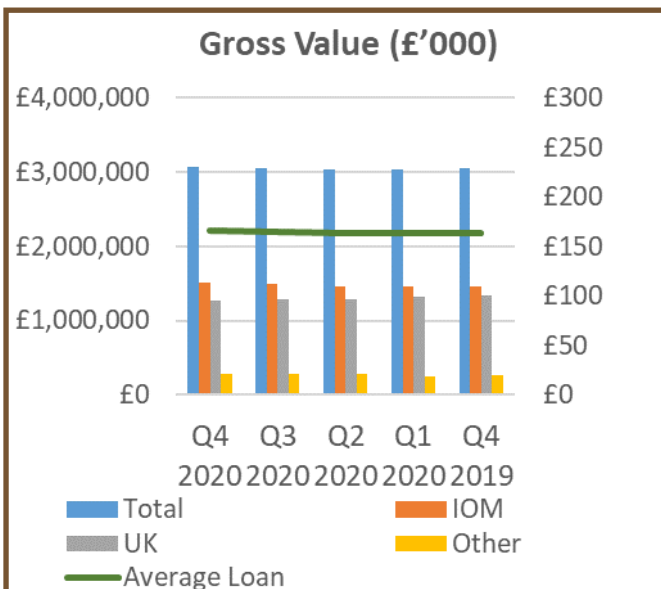


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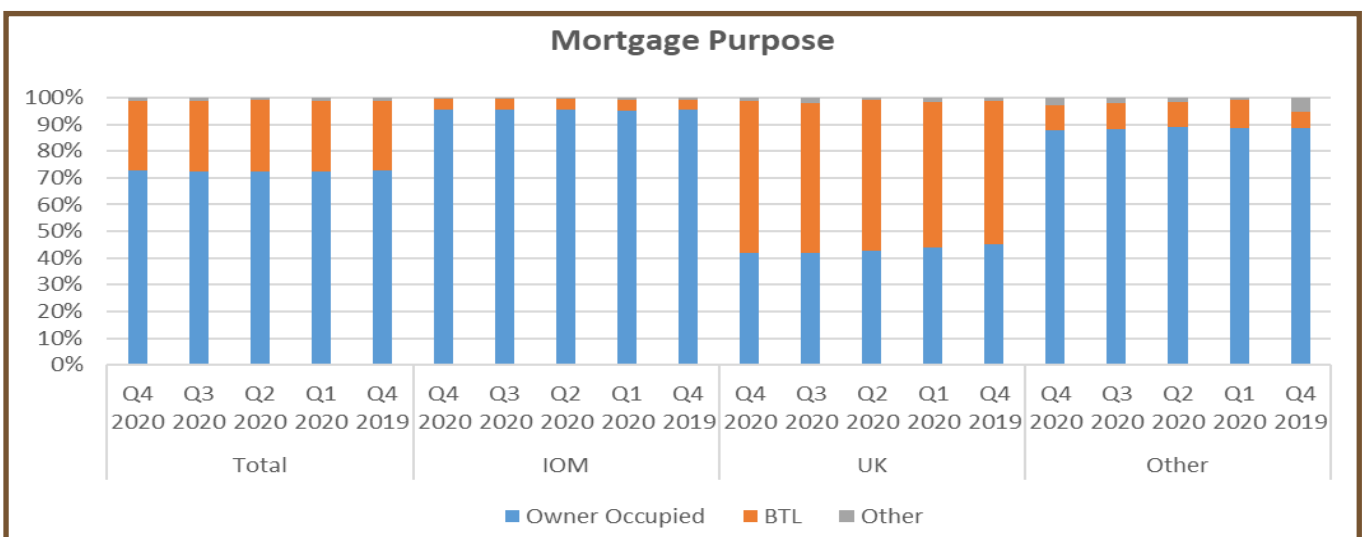


2. Mortgage lending

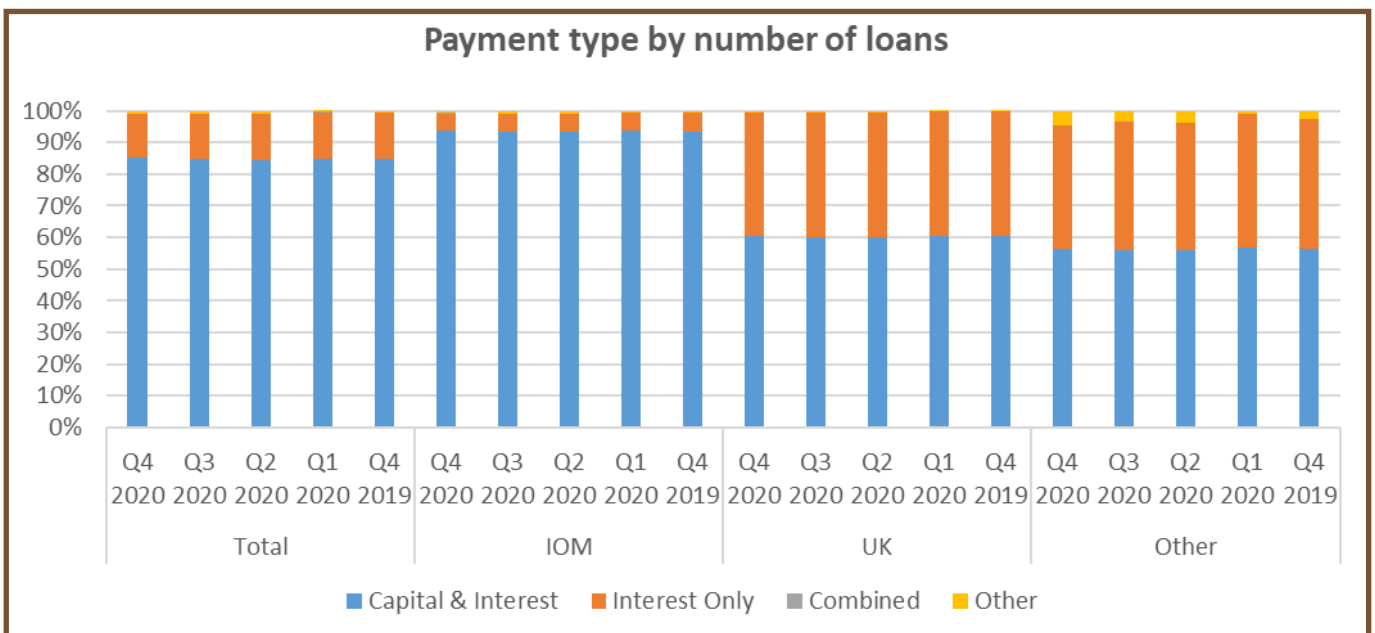
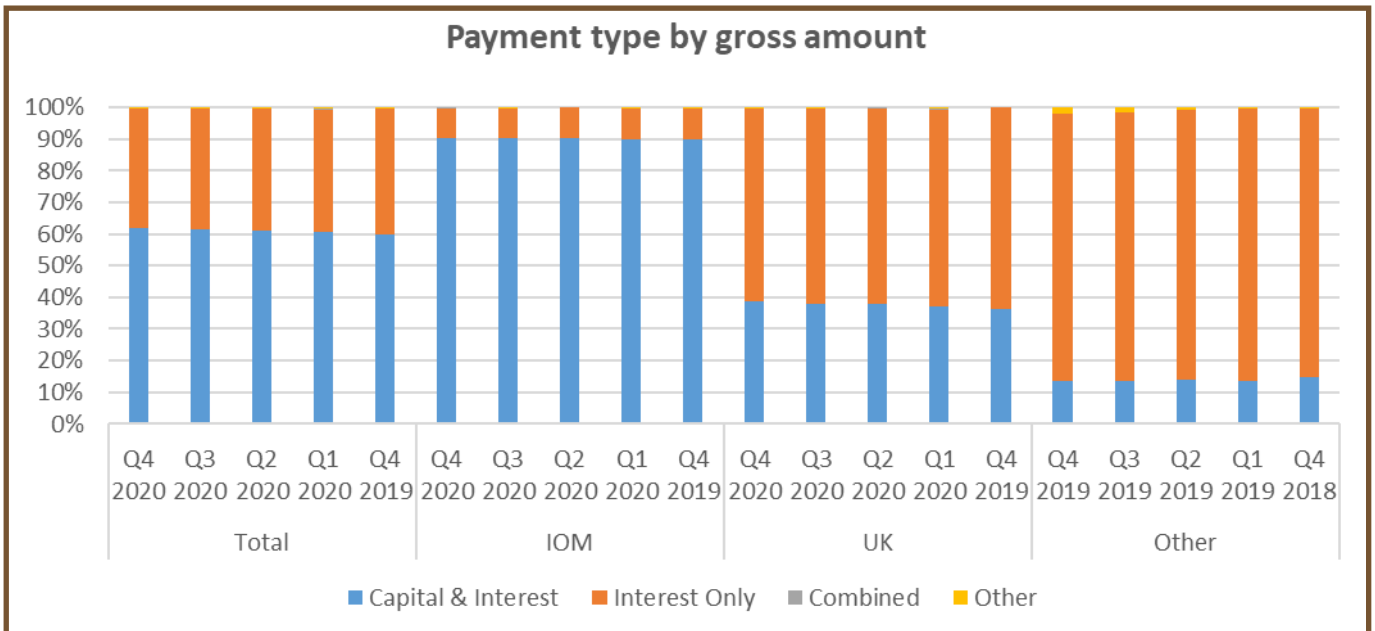
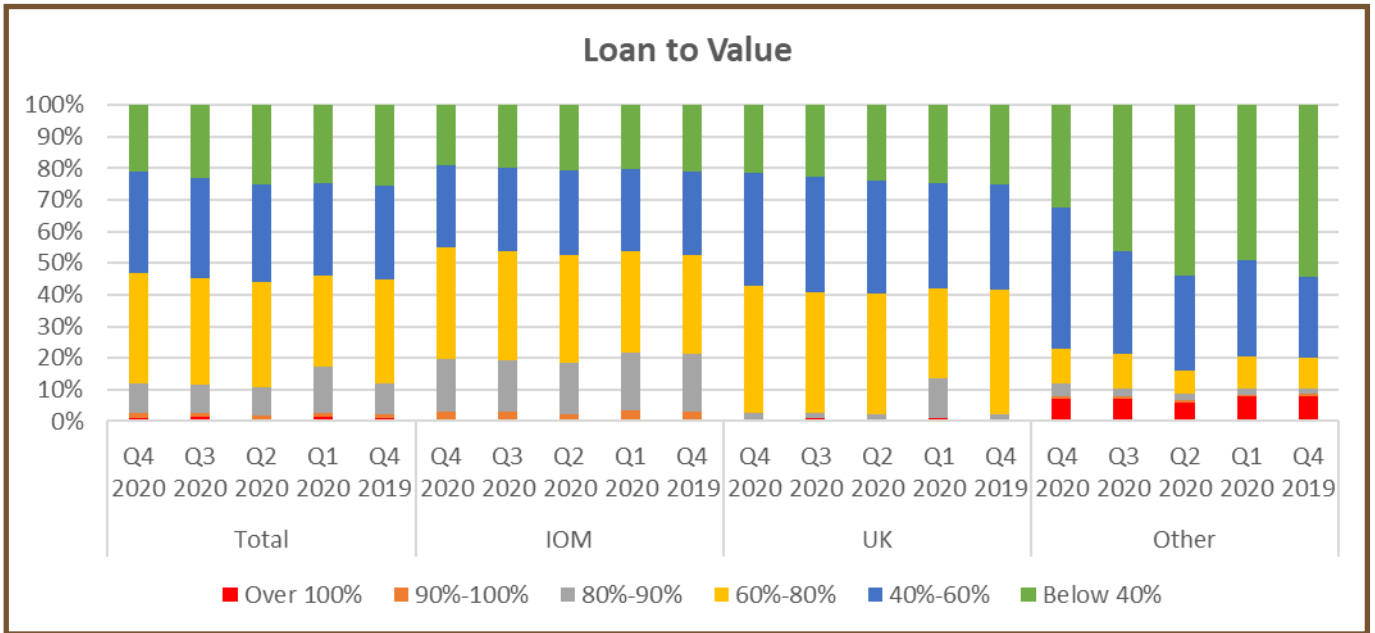
2a. Overall Trends (including geographical spread)



2b. Analysis by mortgage purpose, LTV and type (including geographical spread)

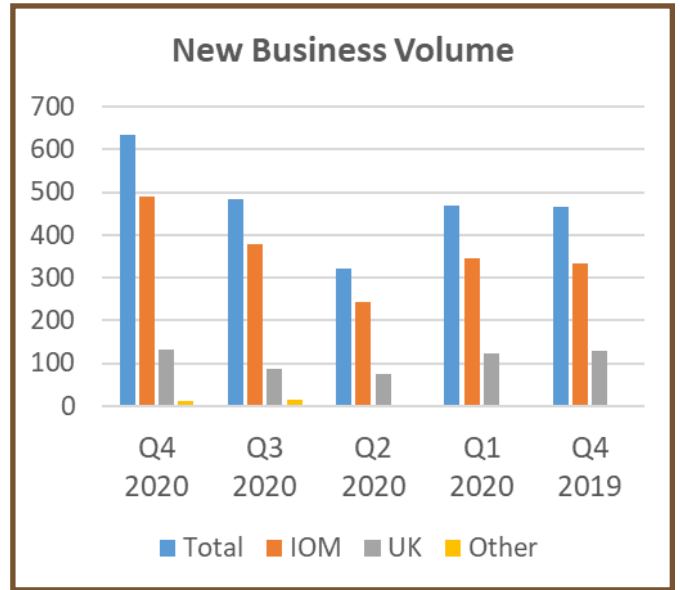
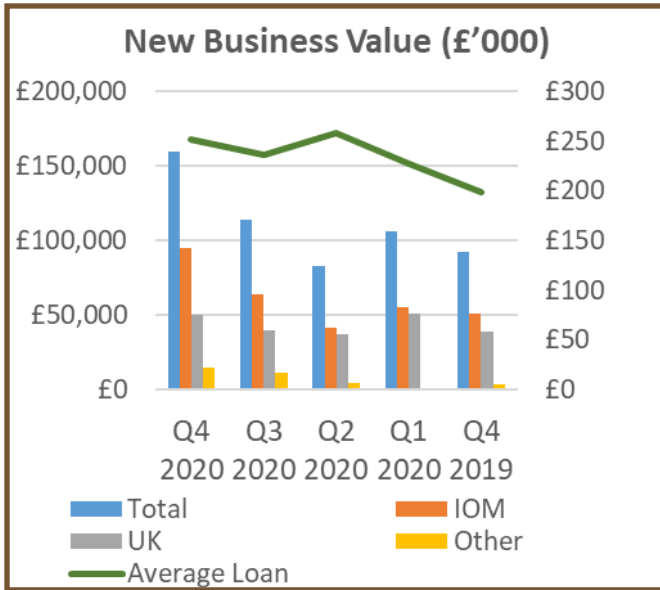


Data for 31 December 2020



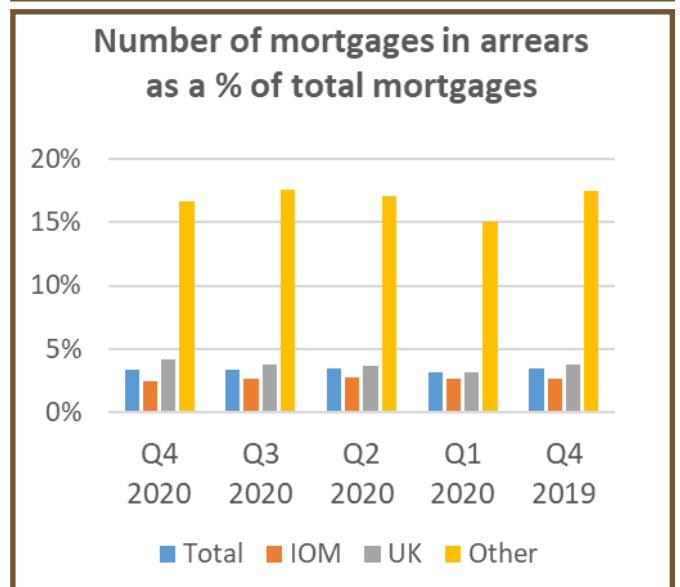
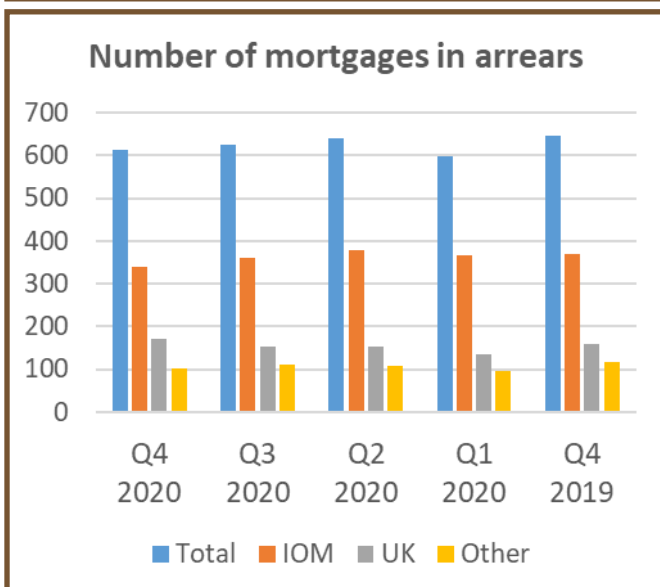
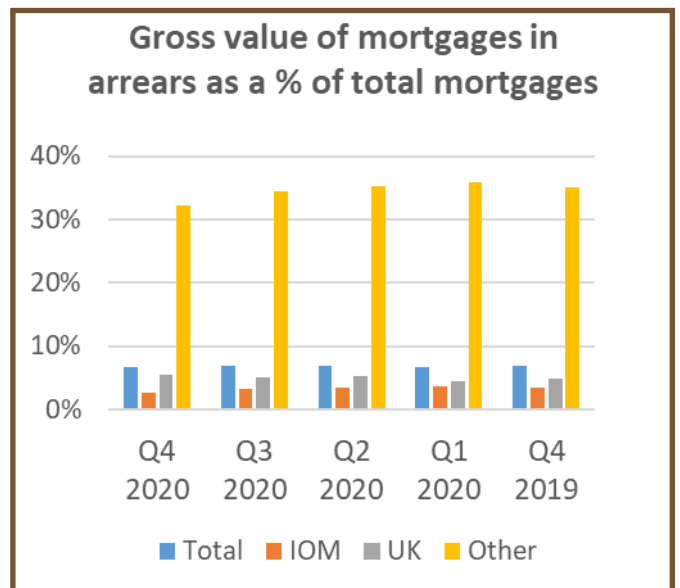
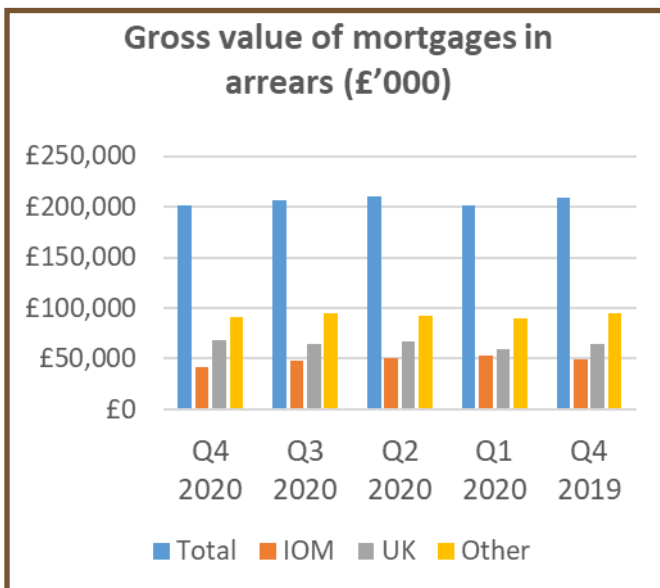
Data for 31 December 2020

2c. New mortgage business

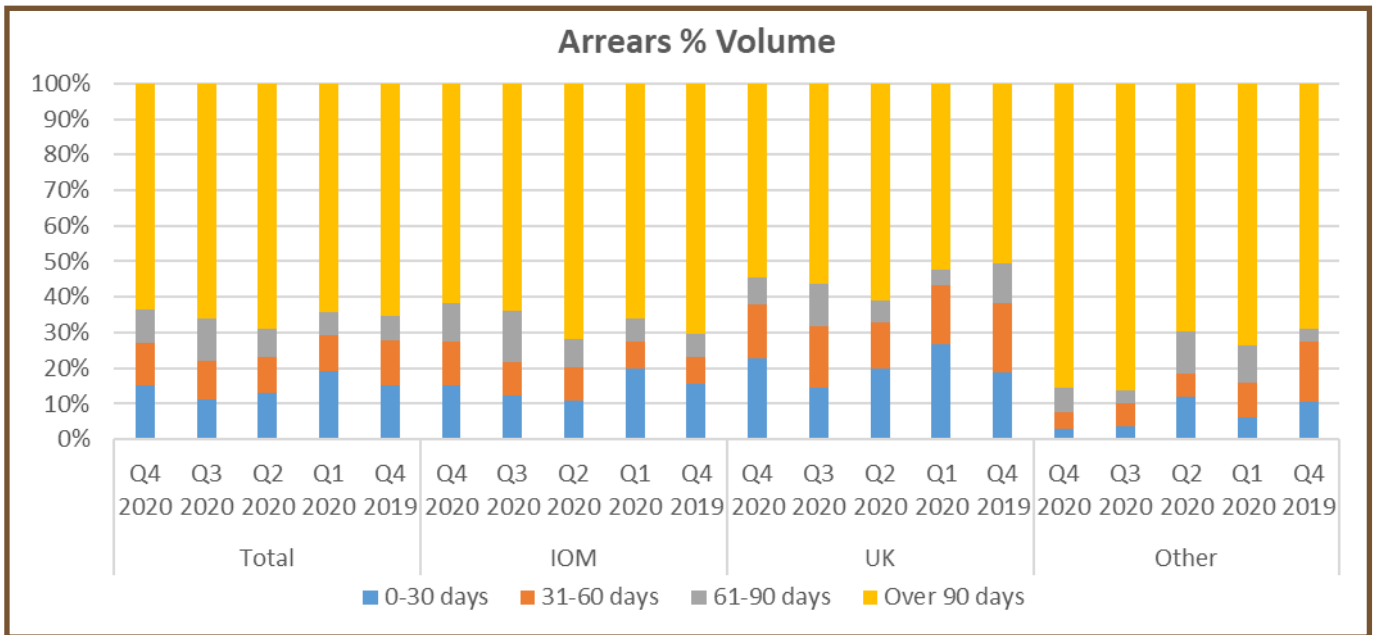
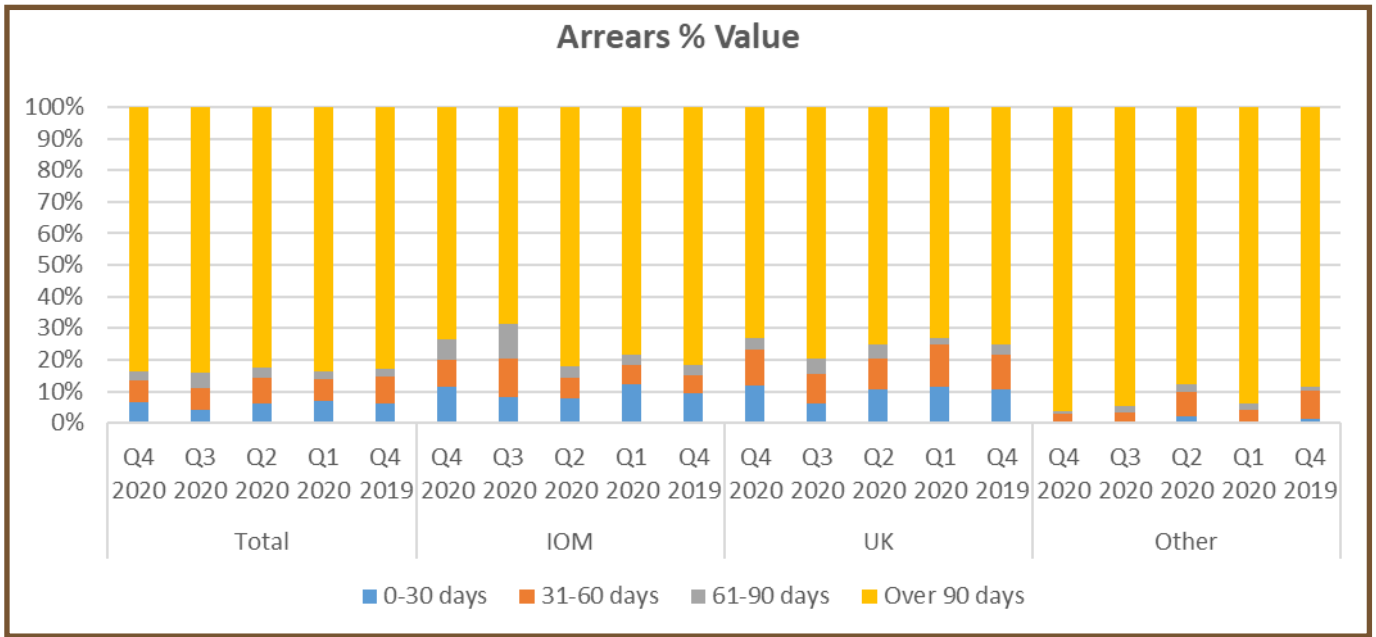


2d. Mortgage arrears, including loans classified as “past due” (more than 90 days in arrears)

The data below is for *all* mortgages in arrears (i.e. one payment or more has been missed)

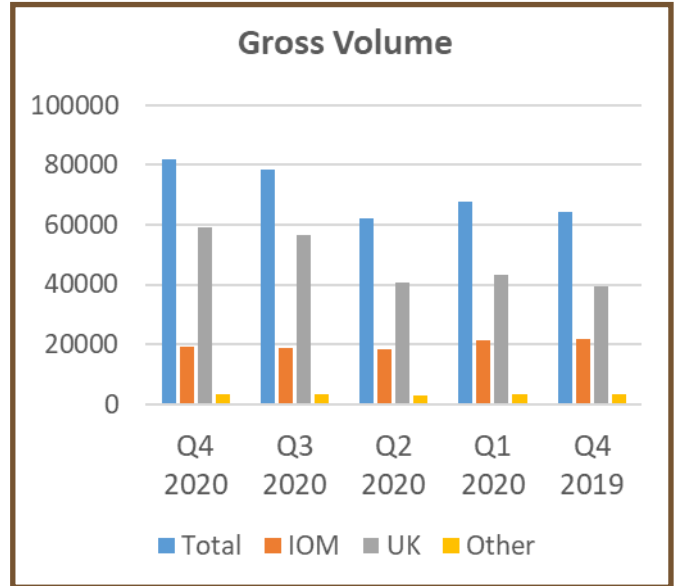
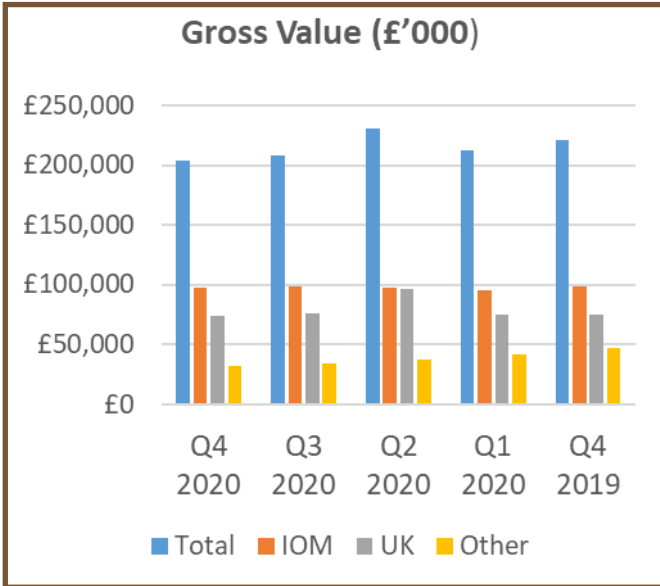


Data for 31 December 2020



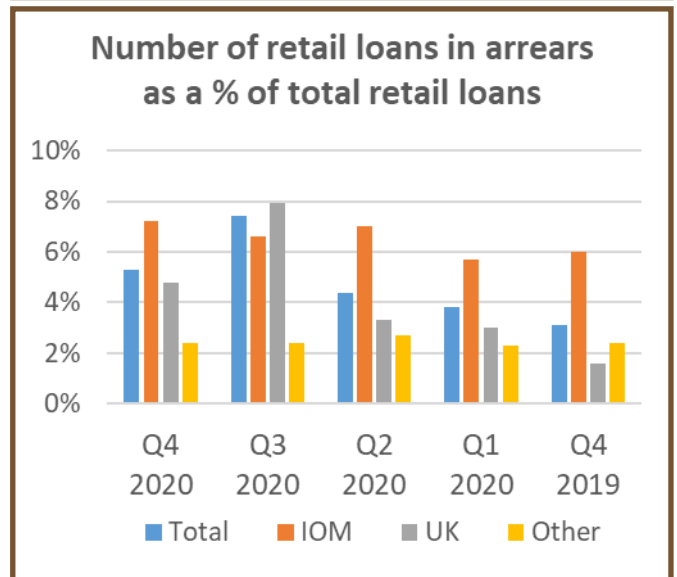
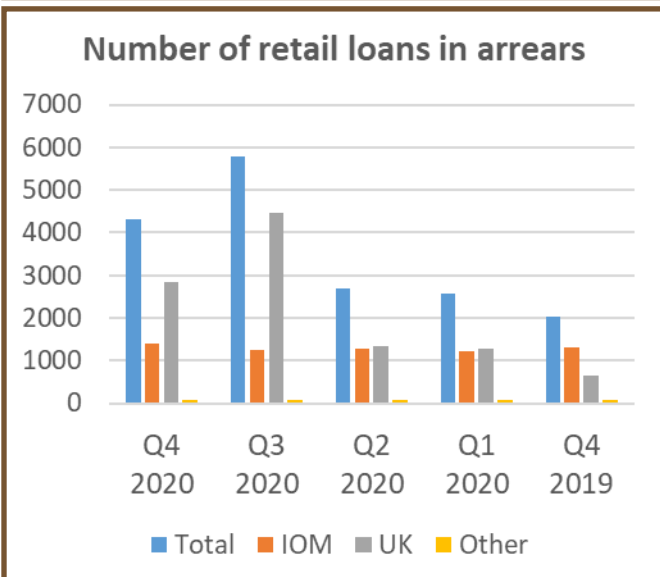
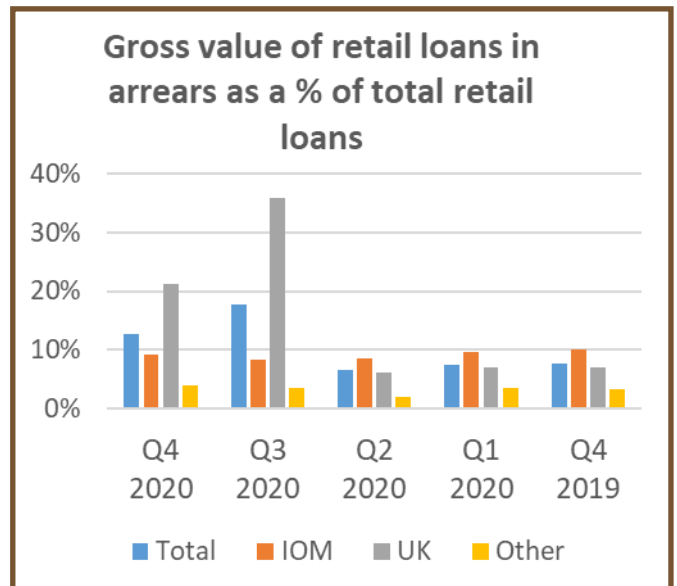
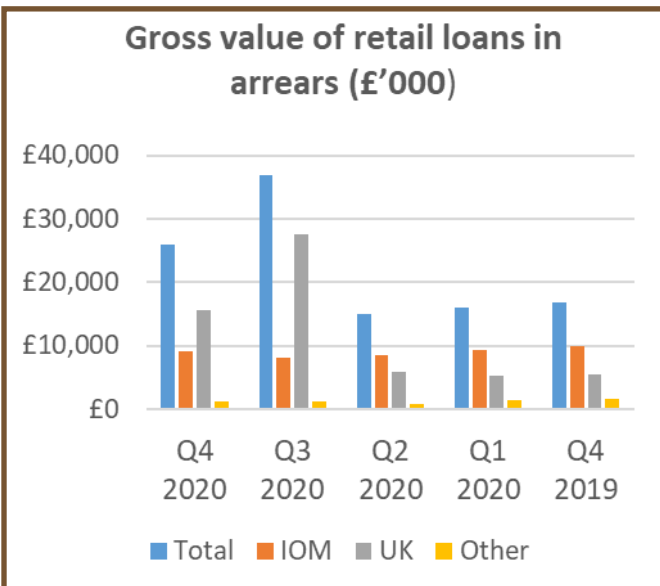
3. Retail lending

3a. Overall Trends (including geographical spread)



3b. Retail loan arrears, including loans classified as “past due” (more than 90 days in arrears)

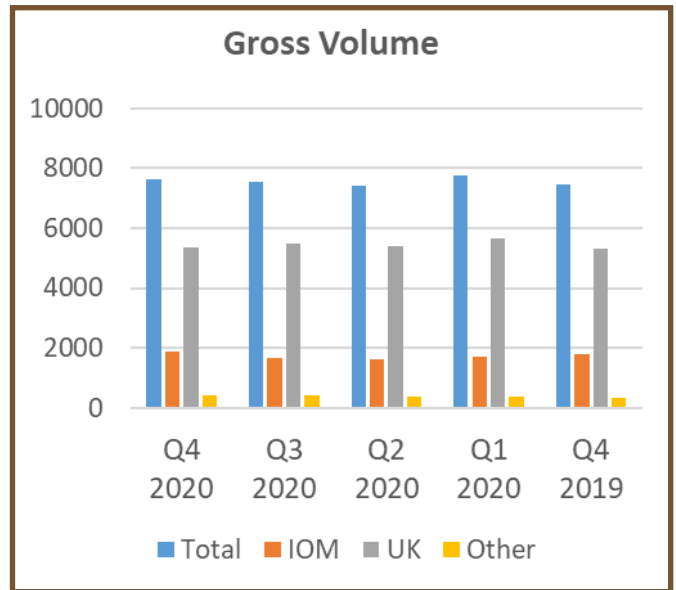
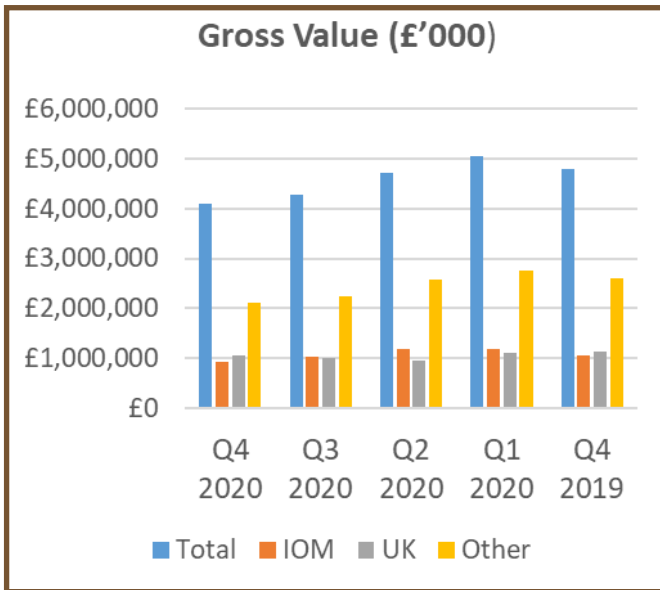
The data below is for **all** retail loans in arrears (i.e. one payment or more has been missed).



Data for 31 December 2020

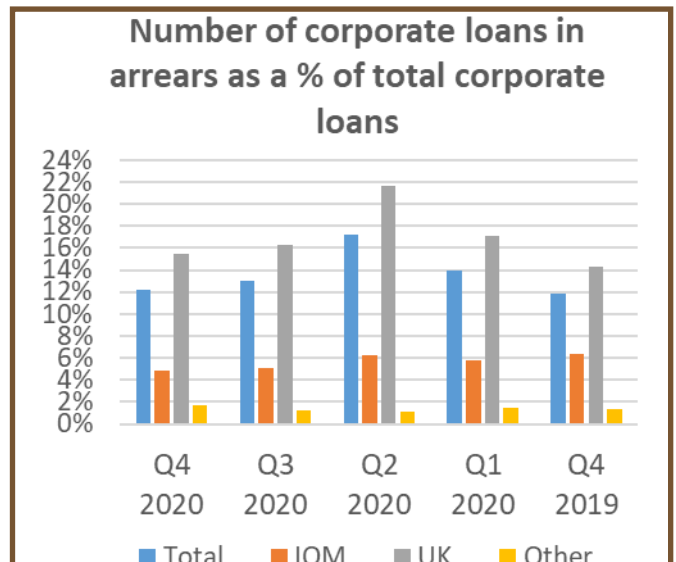
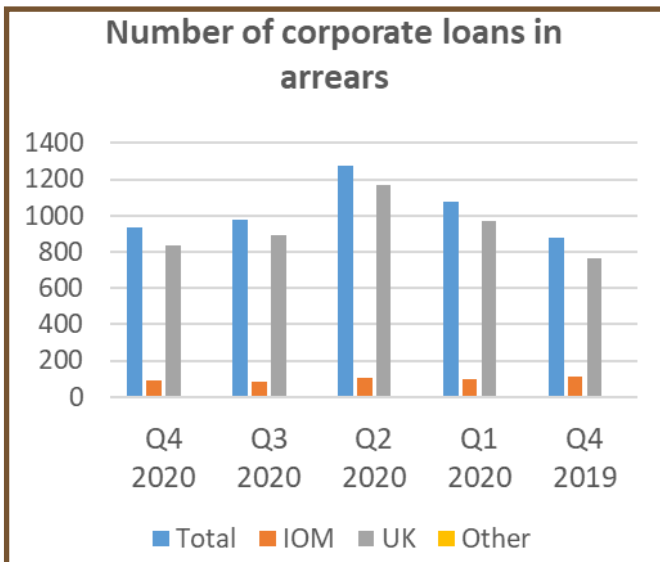
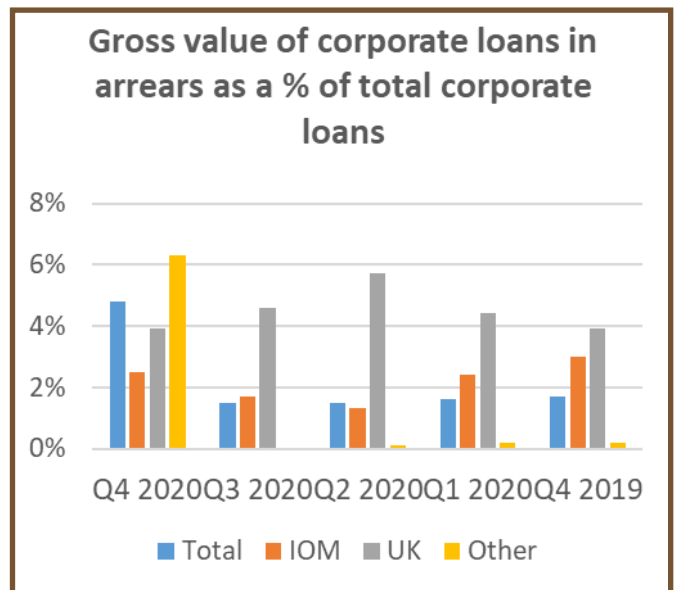
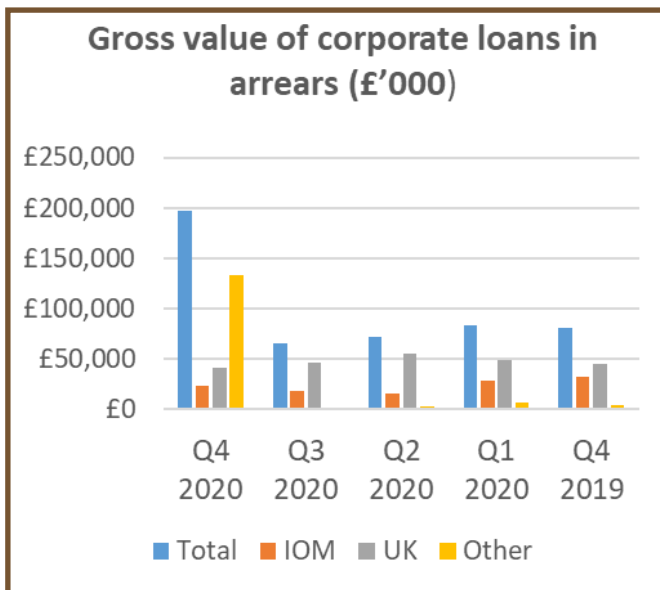
4. Corporate / other lending

4a. Overall Trends (including geographical spread): corporate lending only



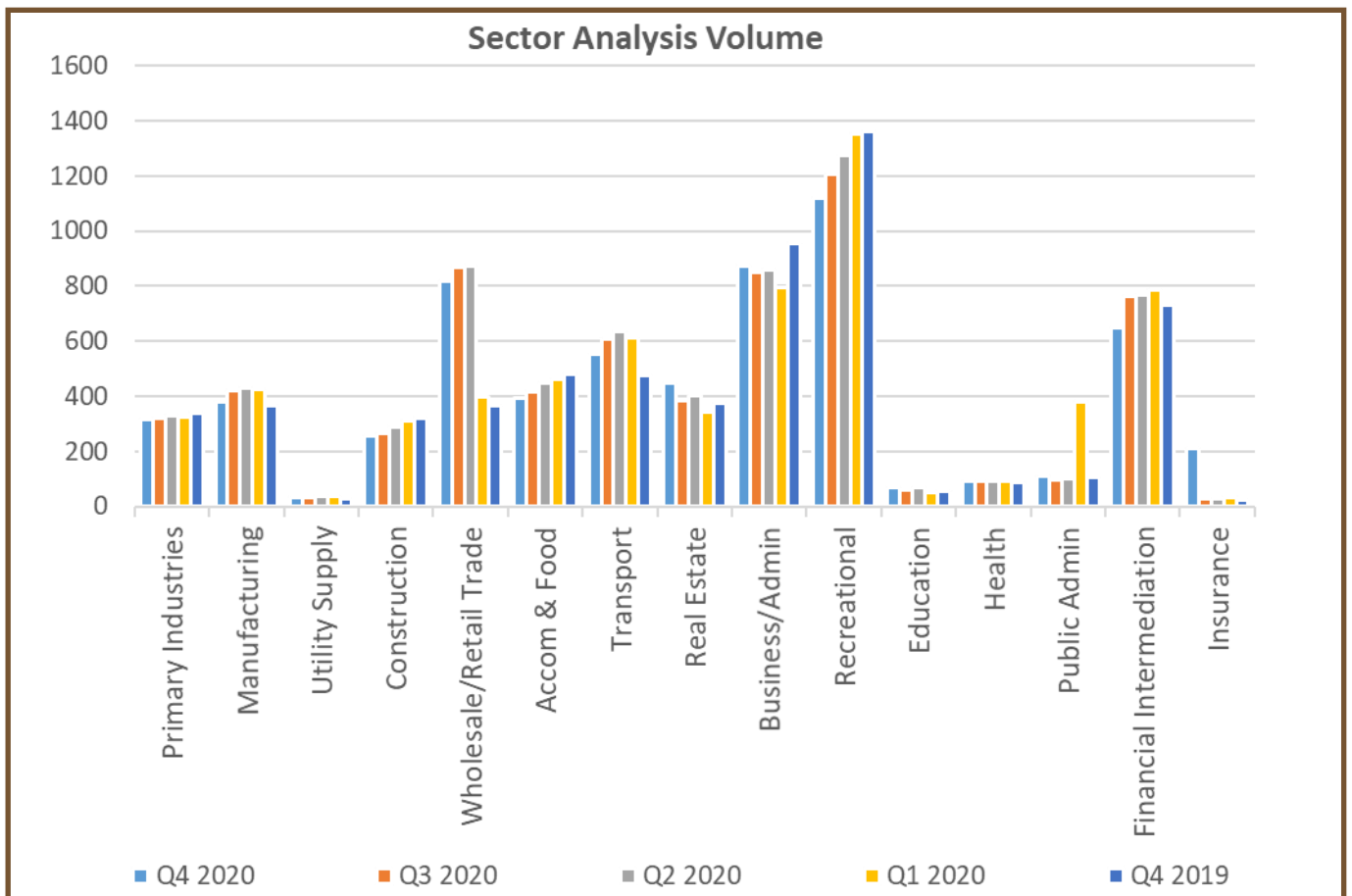
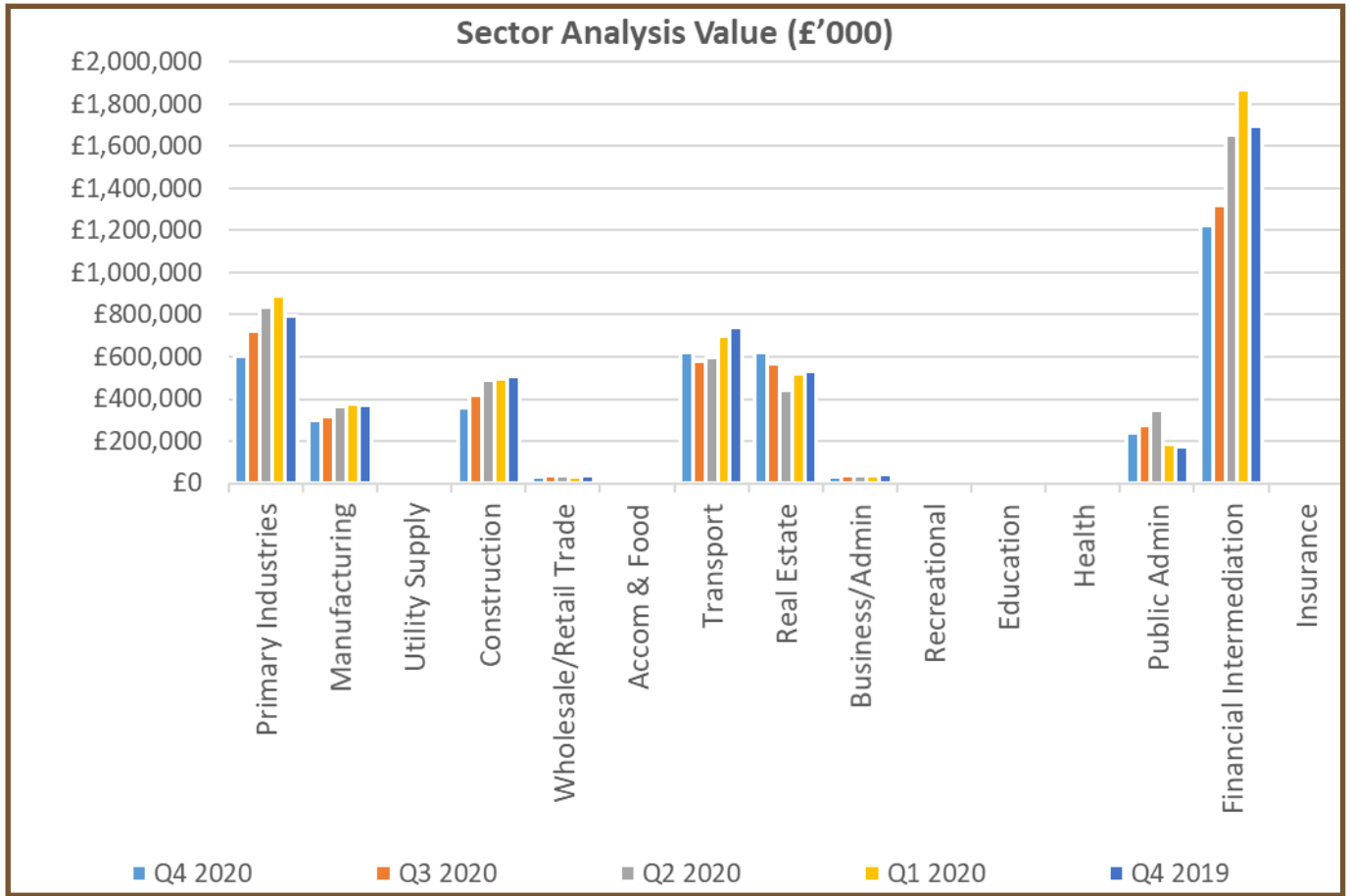
4b. Corporate loan arrears, including loans classified as “past due” (more than 90 days in arrears)

The data below is for **all** corporate loans in arrears (i.e. one payment or more has been missed).



Data for 31 December 2020

4c. Corporate and other loans: sectoral analysis



Data for 31 December 2020