

**ISLE OF MAN  
FINANCIAL SERVICES AUTHORITY**

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*Lught-Reill Shirveishyn Argidoll Ellan Vannin*

## **LENDING STATISTICS**

**Deposit Takers (Banks)**

**Class 1(1) & 1(2)**

**31 March 2023**

## Data for 31 March 2023

Data encapsulates business held in the Isle of Man offices only of licensed deposit takers (“banks”) holding Class 1(1) and Class 1(2) permissions. Where applicable, the data is expressed in £’millions. The data is taken from lending returns submitted to the Authority by banks. At the time of the data, one bank incorporated in the Isle of Man also operated overseas branches; the data excludes business undertaken in these branches. Amounts shown may not add due to rounding.

The Isle of Man’s Alternative Banking Regime came into force on 1 August 2016. At the reporting date, one Class 1(3) rep office bank was licensed and one Class 1(2) bank was licensed.

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Date issued: July 2023

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## 1. Reconciliation of high level lending data to prudential returns

The data below is taken from the lending return SR-5A and reconciled to balance sheet data in prudential return form SR-1A. 'Other lending' includes lending to other non-bank group entities, sovereigns and public sector entities.

£'m	Gross value (per SR-5A)	Less Impairment (per SR-5A)	Book value (per SR-5A)	Book value as reported in SR- 1A	Difference (see notes)
<b>LOANS REPORTED AS NOT PAST DUE</b>					
Residential mortgages	3,177	(2)	3,175	3,175	0
Retail lending	291	(1)	290	290	0
Corporate lending	5,354	(4)	5,350	4,977	373
Other lending	243	(0)	243	618	(375)
<b>Total not past due (A)</b>	<b>9,066</b>	<b>(7)</b>	<b>9,058</b>	<b>9,059</b>	<b>(1)</b>
<b>LOANS REPORTED AS PAST DUE</b>					
Residential mortgages	65	(9)	57	N/A	
Retail lending	20	(8)	12	N/A	
Corporate lending	152	(48)	104	N/A	
Other lending	0	(0)	0	N/A	
<b>Total past due (B)</b>	<b>237</b>	<b>(65)</b>	<b>172</b>	<b>160</b>	<b>12</b>
<b>ALL LOANS</b>					
<b>All loans (A+B)</b>	<b>9,302</b>	<b>(72)</b>	<b>9,230</b>	<b>9,219</b>	<b>11</b>

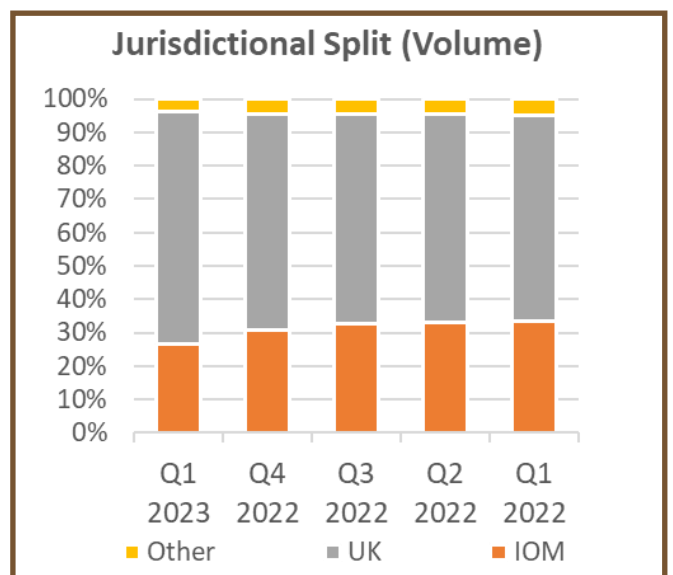
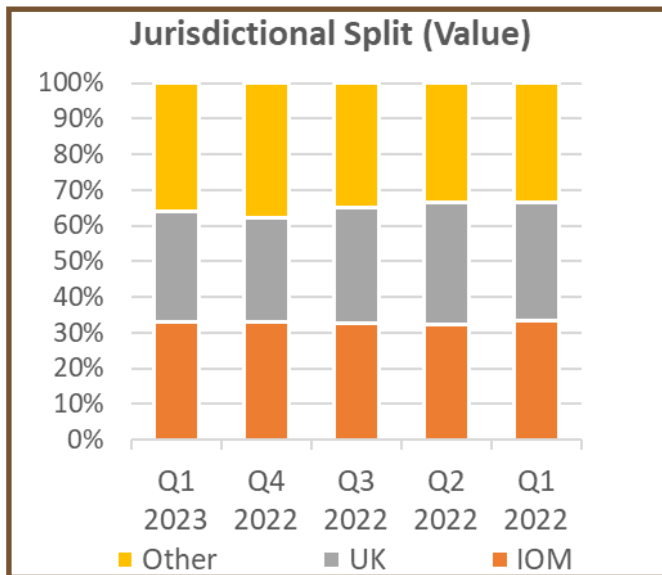
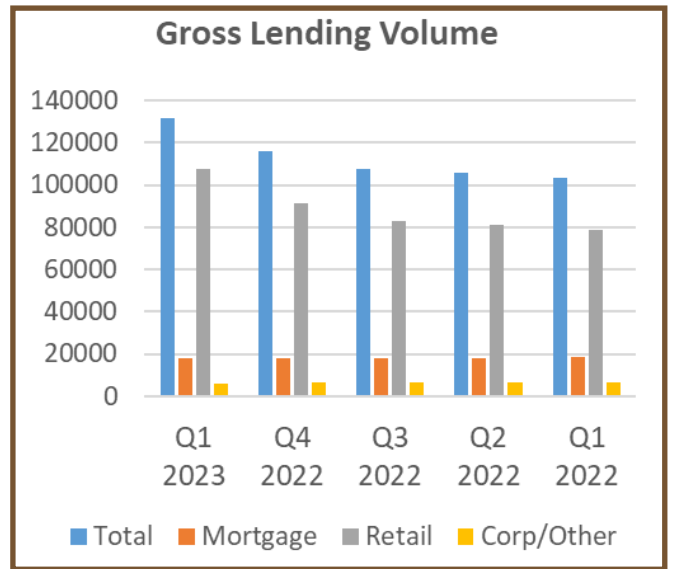
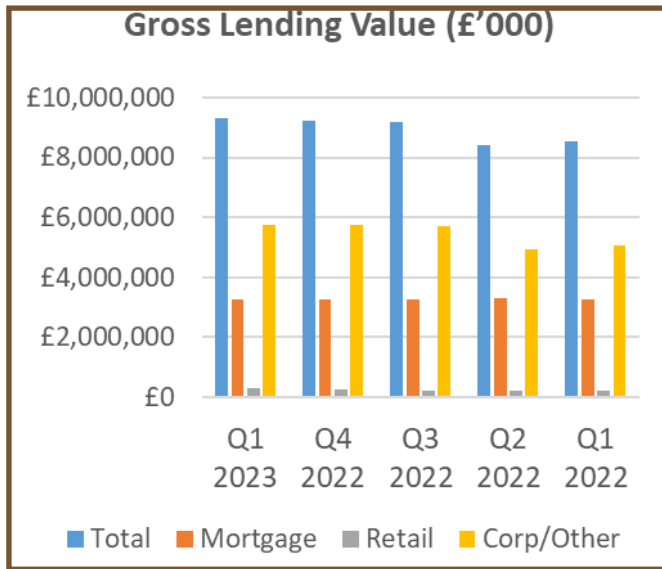
Note: Amounts above may not add up due to rounding

<sup>1</sup> Corporate and other loans were reported in different buckets by some banks in the lending returns compared to the prudential returns – these issues are being addressed through ongoing data quality checks by the Authority for subsequent returns.

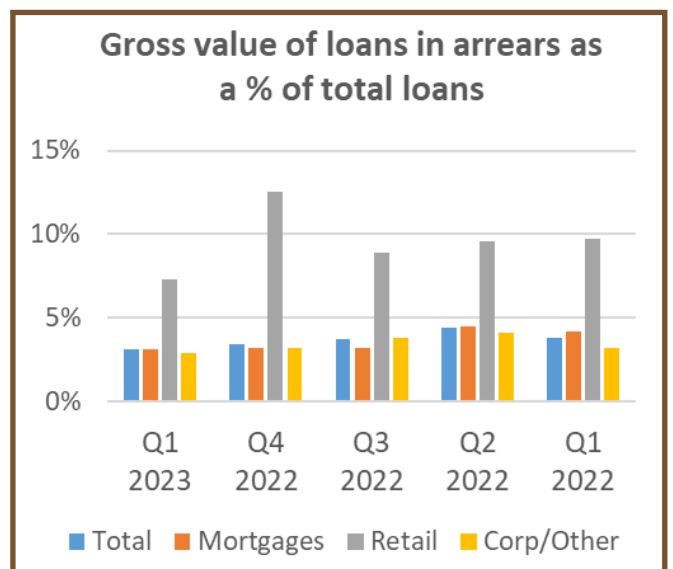
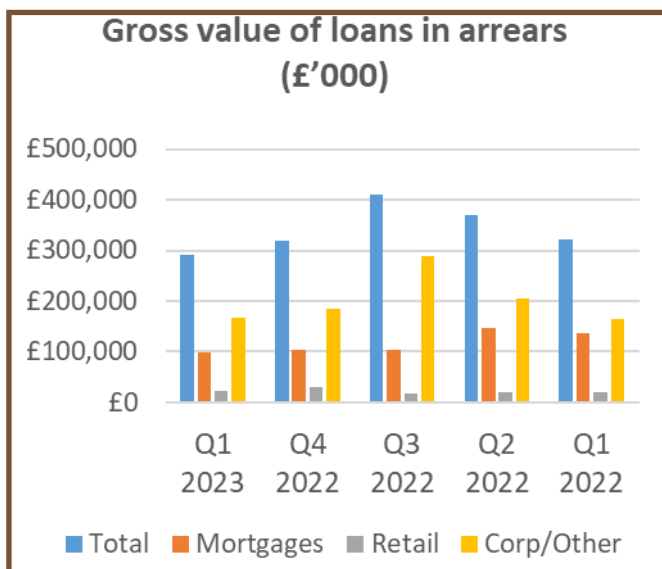
<sup>2</sup> Within Corporate and other loans, some loans have been reported as past due in the lending returns, but not past due in Form SR-1A

## 2. Summary

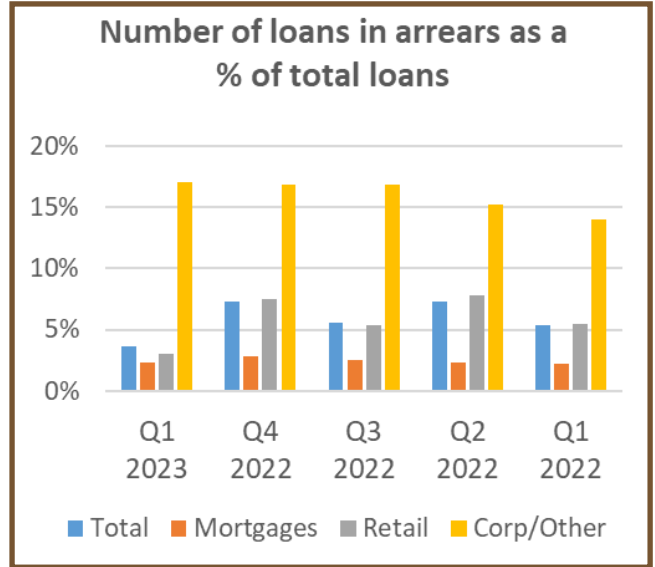
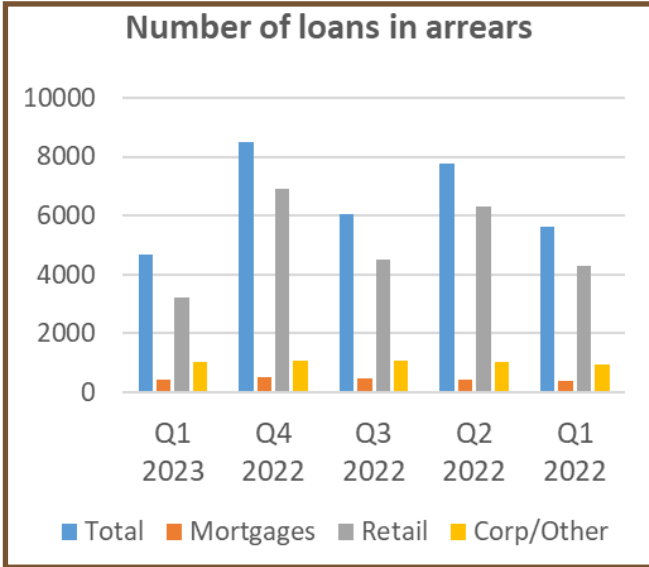
### 2a. Overall Trends (including geographical spread)



### 2b. Loan arrears, including loans classified as “past due” (more than 90 days in arrears)

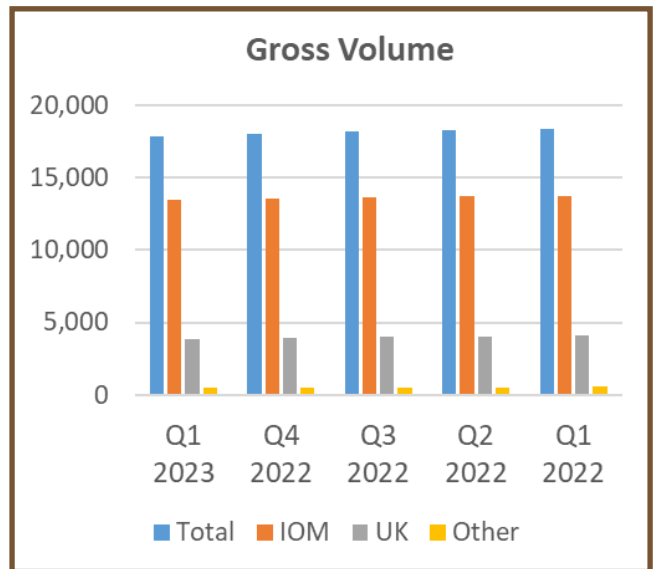
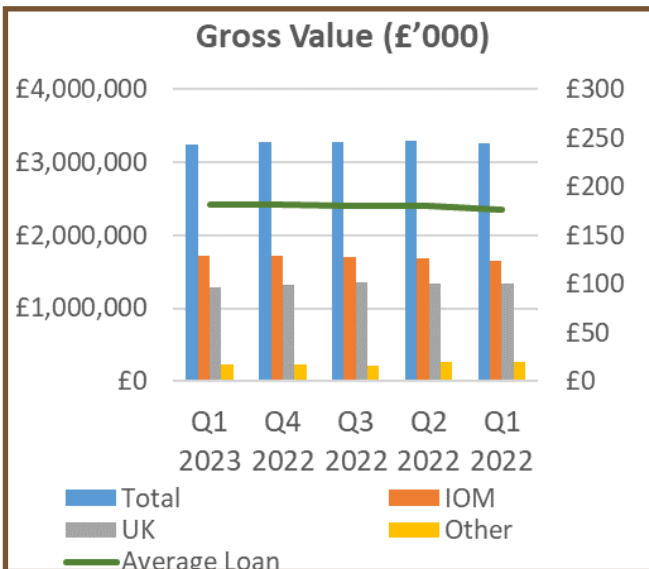


Data for 31 March 2023



## 3. Mortgage lending

### 3a. Overall Trends (including geographical spread)

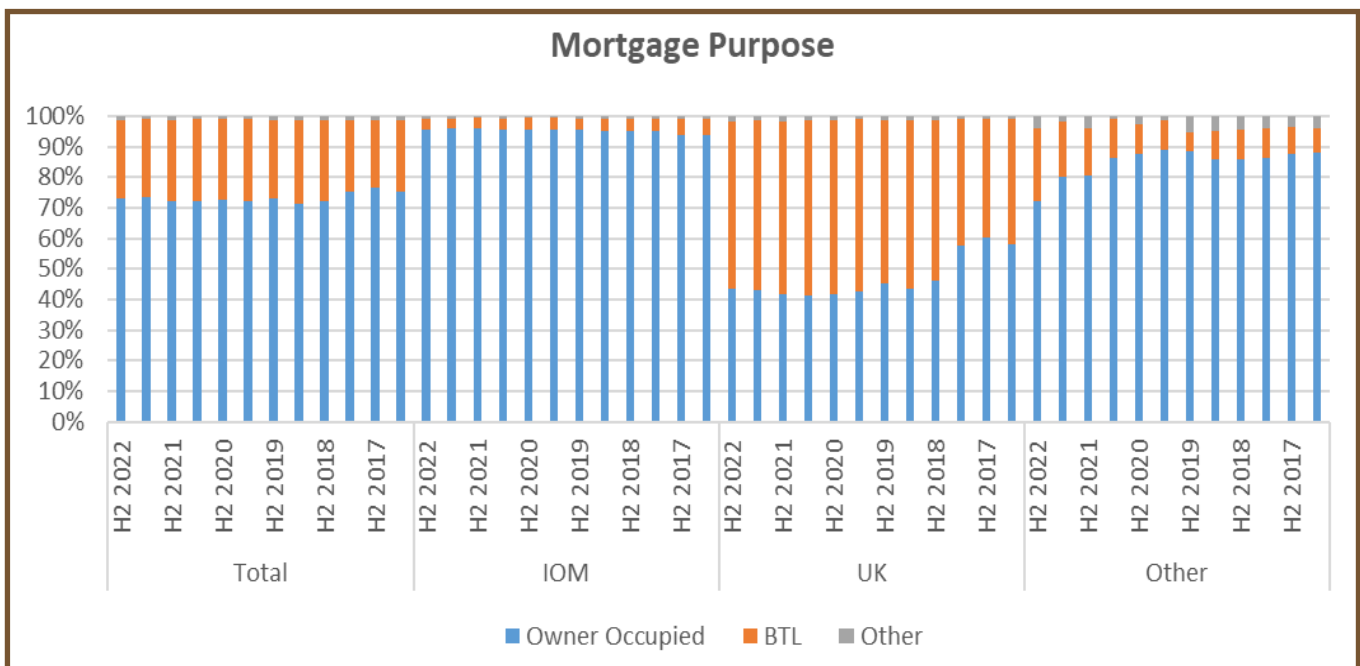


Detailed data as at 31 March 2023:-

	Gross value (per SR-5A) £'m	Less Impairment (per SR-5A) £'m	Book value (per SR-5A) £'m	Number of loans	Average gross mortgage value (rounded to nearest thousand)
<b>MORTGAGES REPORTED AS NOT PAST DUE</b>					
Isle of Man	1,706	(0)	1,705	13,318	128,000
UK	1,264	(0)	1,264	3,820	331,000
Other	207	(1)	206	479	432,000
<b>Total</b>	<b>3,177</b>	<b>(2)</b>	<b>3,175</b>	<b>17,617</b>	<b>180,000</b>
<b>MORTGAGES REPORTED AS PAST DUE</b>					
Isle of Man	15	(2)	13	124	119,000
UK	25	(2)	24	56	452,000
Other	25	(5)	20	40	629,000
<b>Total</b>	<b>65</b>	<b>(9)</b>	<b>57</b>	<b>220</b>	<b>296,000</b>
<b>ALL MORTGAGES</b>					
Isle of Man	1,721	(2)	1,718	13,442	128,000
UK	1,289	(2)	1,288	3,876	333,000
Other	232	(7)	225	519	447,000
<b>Total</b>	<b>3,242</b>	<b>(11)</b>	<b>3,231</b>	<b>17,837</b>	<b>182,000</b>

Note: Amounts above may not up add due to rounding

### 3b. Analysis by mortgage purpose, LTV and type (including geographical spread)

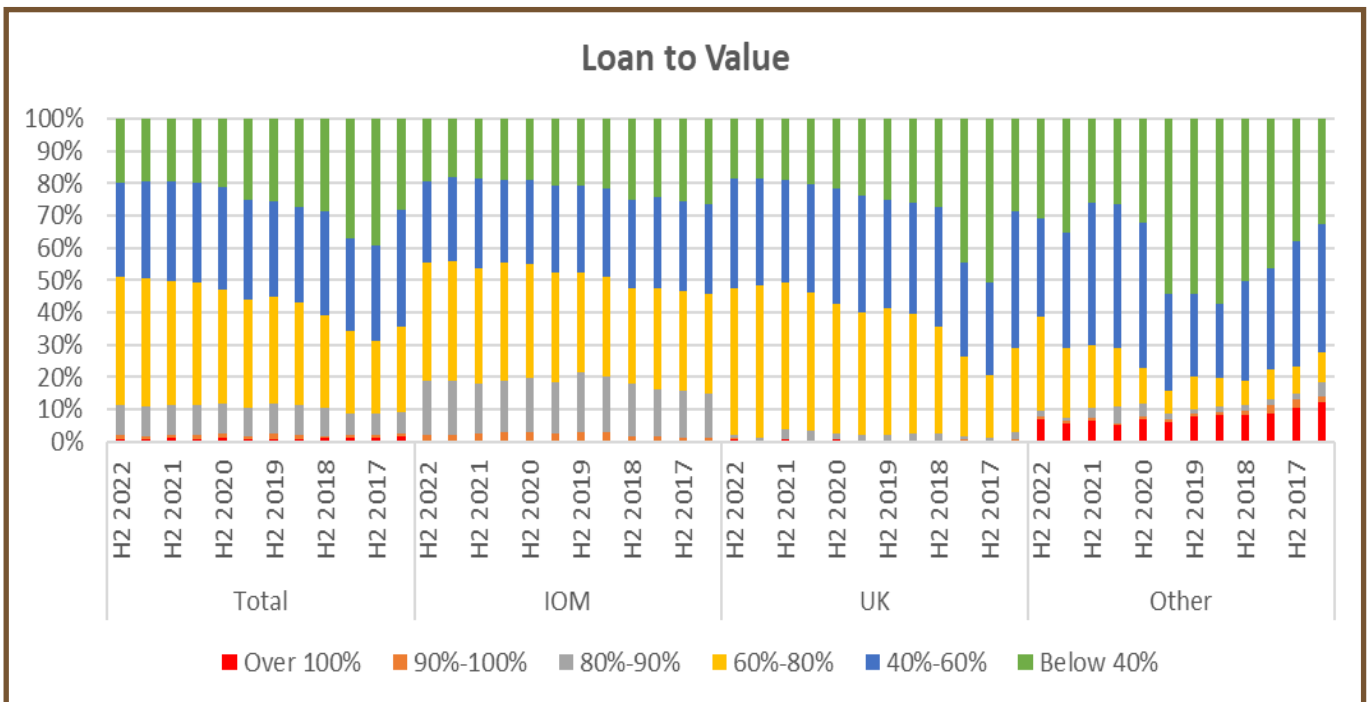


Data for 31 March 2023

Detailed data as at 31 March 2023:-

	Owner occupied gross value £'m	Buy to let gross value £'m	Other gross value £'m	Total gross value £'m	% that is owner occupied by value (%)
Isle of Man	1,647	59	14	1,721	95.7
UK	579	684	26	1,289	44.9
Other	160	67	6	232	68.9
<b>Total</b>	<b>2,386</b>	<b>809</b>	<b>46</b>	<b>3,242</b>	<b>73.6</b>

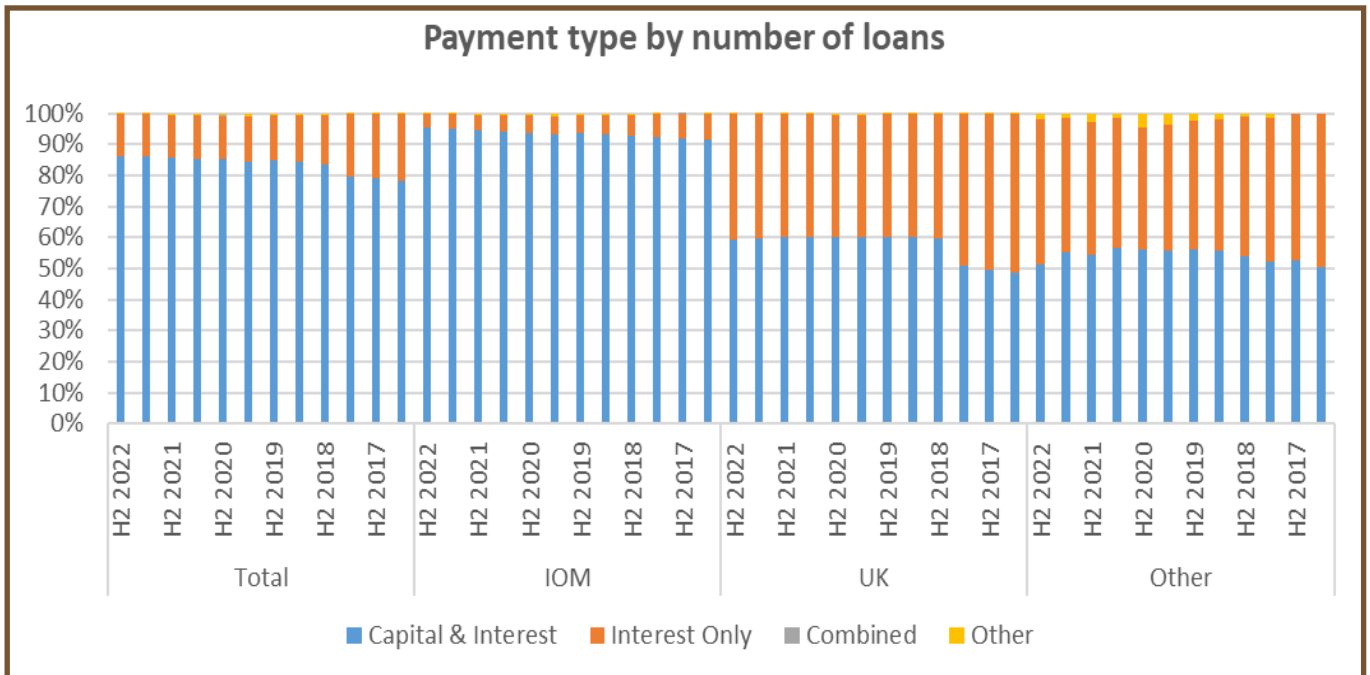
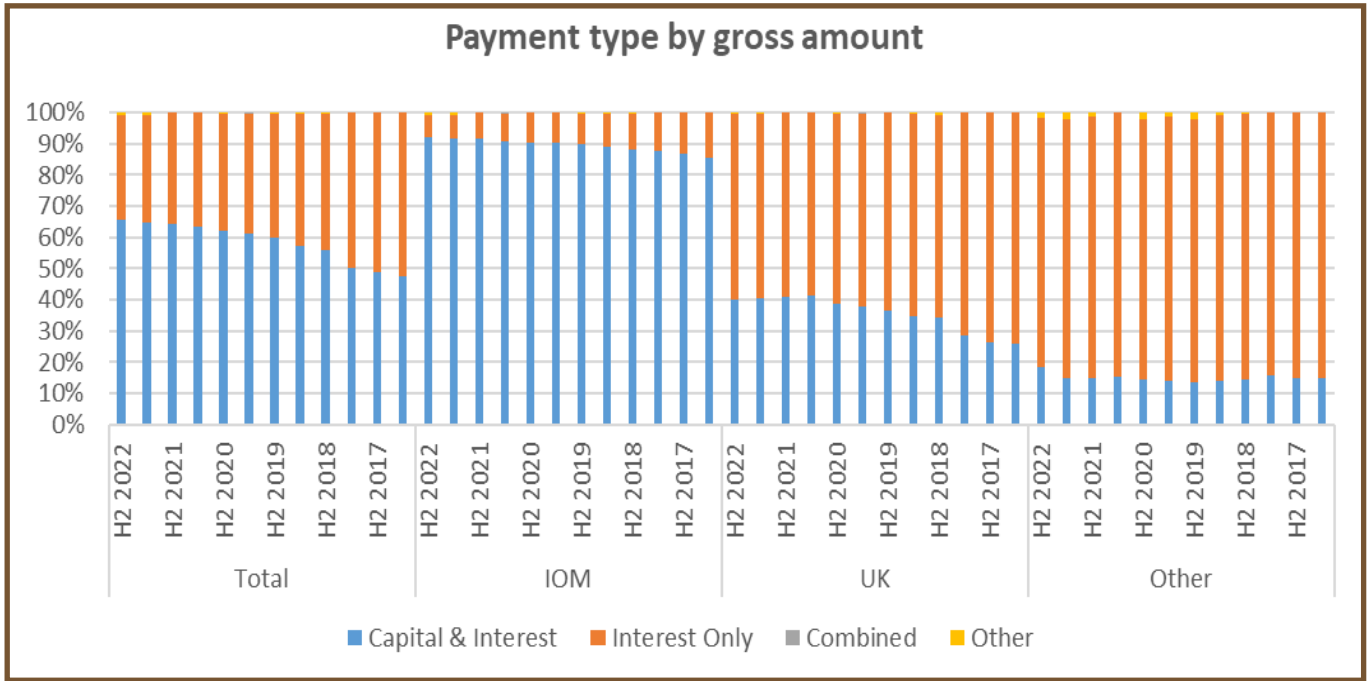
Note: Amounts above may not add up due to rounding



Detailed data as at 31 March 2023:-

LTV range	Over 100%	90%-100%	80%-90%	60%-80%	40%-60%	Below 40%
	% (by value)					
Isle of Man	0.2	1.6	17.2	36.8	25.3	18.8
UK	0.6	0.0	2.1	44.0	35.3	17.9
Other	4.4	1.1	1.5	36.8	27.5	28.7
<b>Total</b>	<b>0.7</b>	<b>0.9</b>	<b>10.1</b>	<b>39.7</b>	<b>29.5</b>	<b>19.1</b>

Note: Amounts above may not add up due to rounding



Detailed data as at 31 March 2023:-

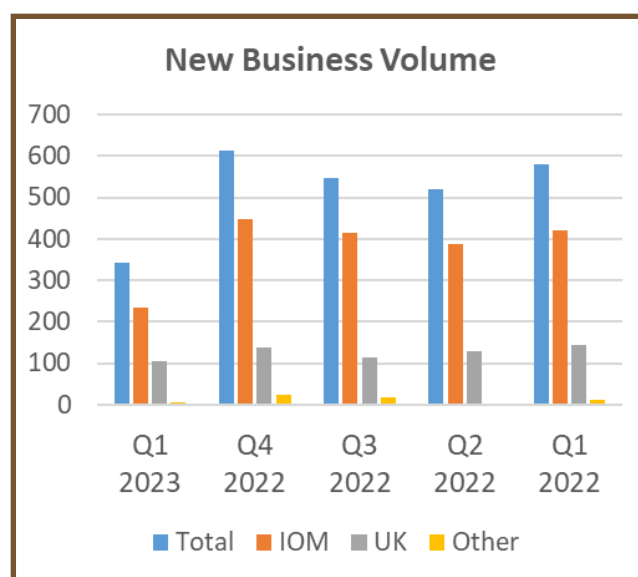
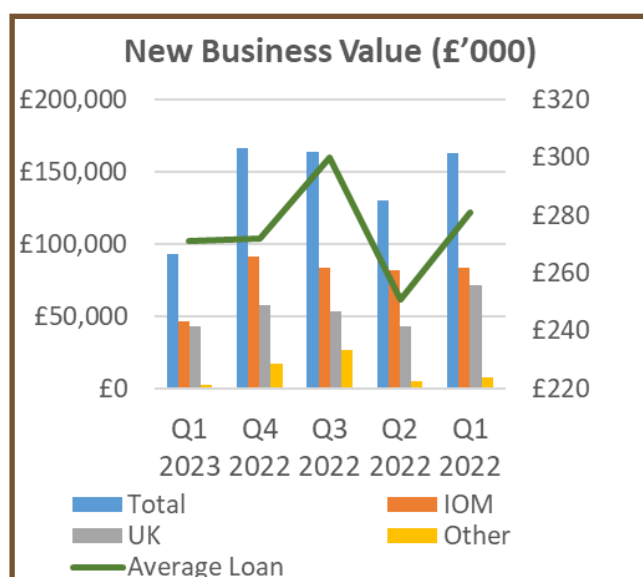
	Capital & interest gross value £'m	Interest only gross value £'m	Other gross value £'m	Total gross value £'m	% that is capital & interest by value (%)	% that is interest only by value (%)
Isle of Man	1,589	118	12	1,721	92.4	6.8
UK	519	768	2	1,289	40.3	59.6
Other	45	181	6	232	19.2	78.1
<b>Total</b>	<b>2,153</b>	<b>1,067</b>	<b>20</b>	<b>3,242</b>	<b>66.4</b>	<b>32.9</b>

Note: Amounts above may not add up due to rounding

Data for 31 March 2023



## 3c. New mortgage business

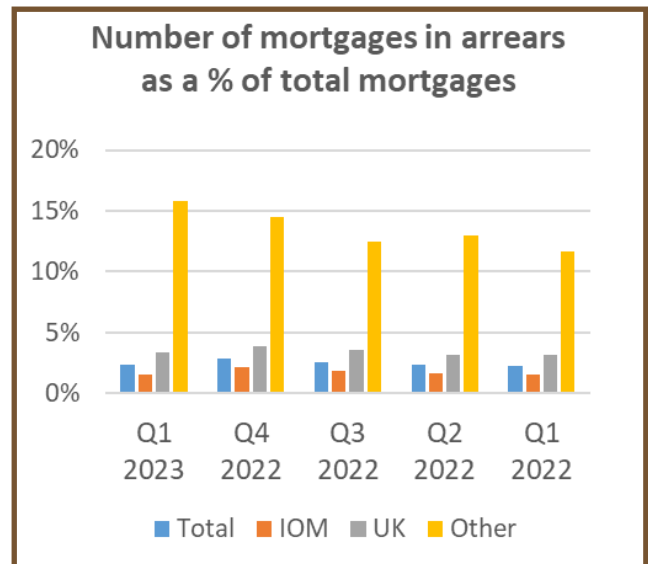
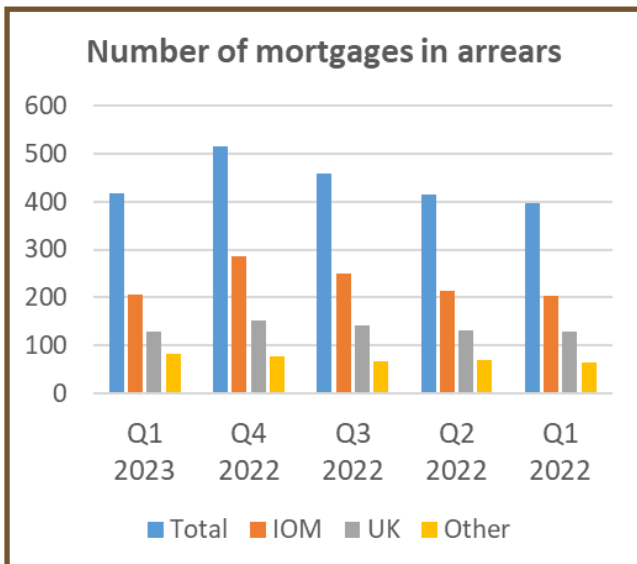
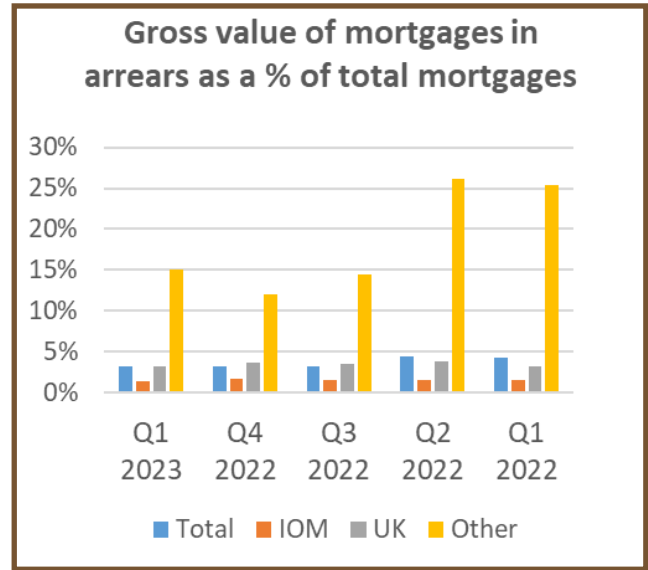
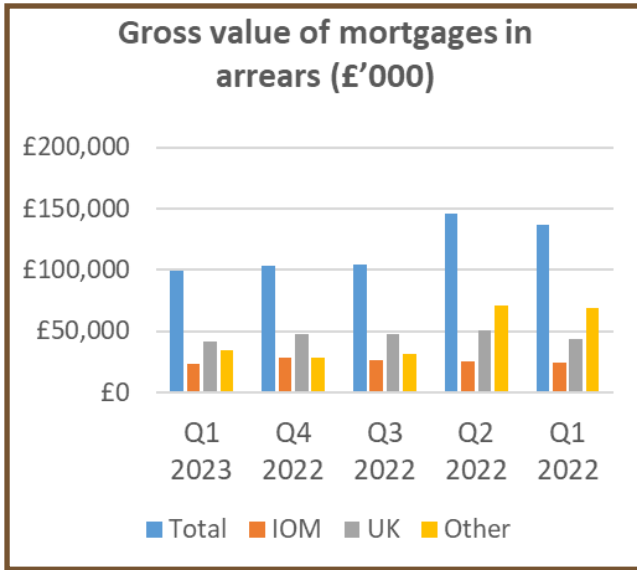


The data below shows the gross value and number of residential mortgages advanced (drawn down) for the past 7 quarters by location of property:-

	Qtr end Sep'21	Qtr end Dec'21	Qtr end Mar'22	Qtr end June'22	Qtr end Sep'22	Qtr end Dec'22	Qtr end Mar'23
Isle of Man—gross value £'m	108.4	97.1	83.8	82.0	84.1	91.6	46.8
Isle of Man – number	545	503	422	387	416	449	233
Isle of Man – average value (nearest thousand)	199,000	193,000	199,000	212,000	202,000	204,000	201,000
UK – gross value £'m	73.0	74.2	71.3	42.8	53.3	57.6	43.3
UK – number	190	166	145	128	113	138	105
UK – average value (nearest thousand)	384,000	447,000	492,000	334,000	472,000	417,000	412,000
Other—gross value £'m	3.8	36.0	7.8	5.3	26.7	17.4	3.0
Other—number	7	21	13	4	18	25	6
Other—average value (nearest thousand)	541,000	1,717,000	599,000	1,315,000	1,482,000	698,000	506,000

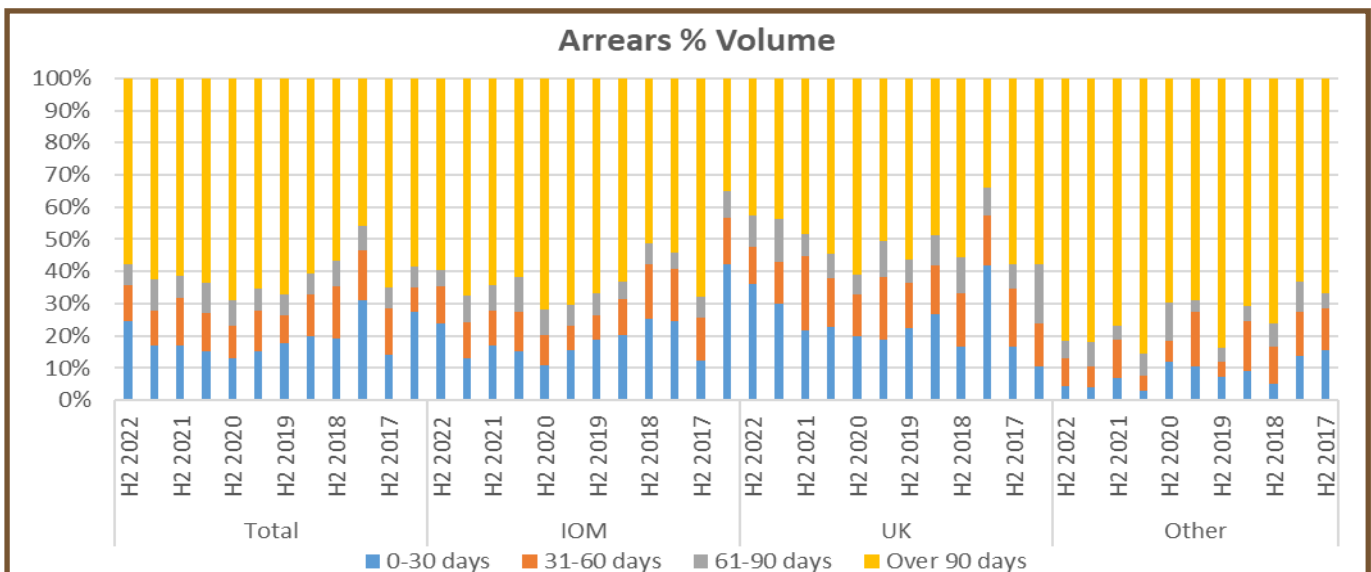
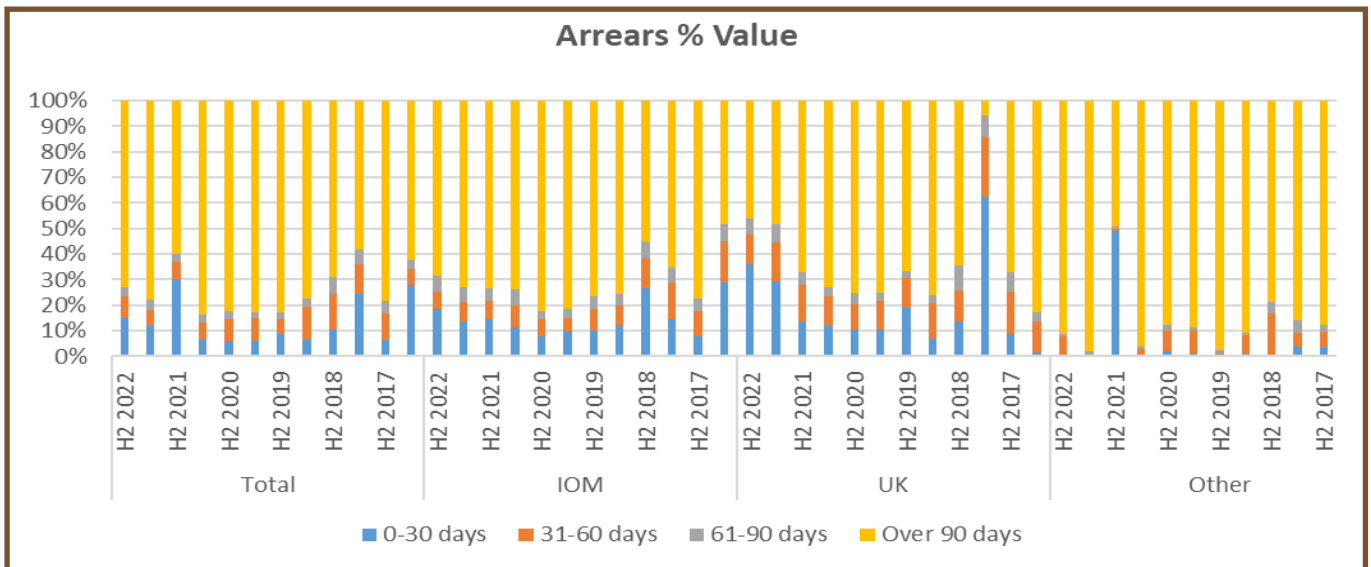
**3d. Mortgage arrears, including loans classified as “past due” (more than 90 days in arrears)**

The data below is for **all** mortgages in arrears (i.e. one payment or more has been missed)



Detailed data:-

	Sep'21	Dec'21	Mar'22	June '22	Sep'22	Dec'22	Mar'23
<b>Gross value of mortgages in arrears as a % of total mortgage stock</b>							
Isle of Man: all	1.9%	1.7%	1.5%	1.5%	1.5%	1.6%	1.3%
UK: all	3.6%	3.4%	3.2%	3.8%	3.5%	3.6%	3.2%
Other: all	27.4%	26.6%	25.4%	26.2%	14.4%	12.0%	15.0%
<b>Mortgages in arrears as a % of total mortgage stock by number</b>							
Isle of Man: all	1.8%	1.7%	1.5%	1.6%	1.8%	2.1%	1.5%
UK: all	3.6%	3.3%	3.2%	3.2%	3.6%	3.9%	3.4%
Other: all	13.2%	12.2%	11.7%	13.0%	12.5%	14.5%	15.8%
<b>Value of arrears as a % of gross value of mortgages in arrears</b>							
Isle of Man: all	5.5%	7.0%	9.0%	9.9%	6.6%	6.6%	15.6%
UK: all	9.8%	5.0%	7.6%	7.2%	9.5%	9.5%	7.8%
Other: all	3.8%	4.0%	4.4%	4.2%	5.2%	5.2%	5.3%



Data for 31 March 2023

Detailed data as at 31 March 2023:-

	0-30 days	31-60 days	61-90 days	Over 90 days	All arrears
<i>Isle of Man</i>					
Arrears value £'m	0.02	1.12	0.3	2.1	<b>3.6</b>
Gross value of arrears £'m	5.0	2.3	1.0	14.7	<b>23.0</b>
Number of accounts in arrears	46	20	16	123	<b>205</b>
<i>UK</i>					
UK – arrears value £'m	0.07	0.8	0.02	2.4	<b>3.2</b>
UK – gross value of loans in arrears £'m	7.4	6.4	2.6	25.3	<b>41.7</b>
UK – number of accounts in arrears	36	22	16	56	<b>130</b>
<i>Other</i>					
Other – arrears value £'m	0.01	0.05	0.02	1.8	<b>1.8</b>
Other – gross value of loans in arrears £'m	0.7	5.6	3.4	25.2	<b>34.8</b>
Other – number of accounts in arrears	8	19	15	40	<b>82</b>

Note: Amounts above may not add up due to rounding

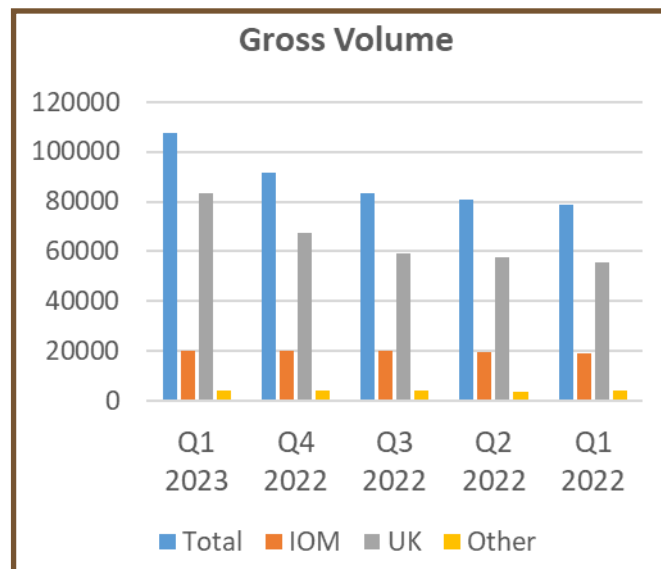
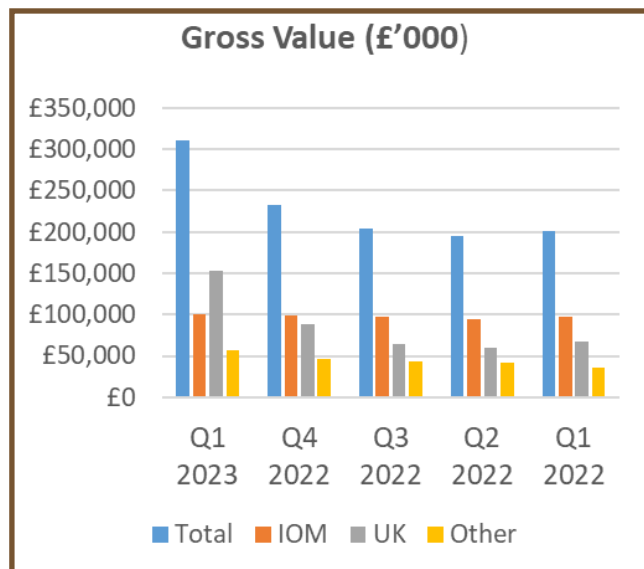
### 3e. Impairment - past due mortgages only (those mortgages classified as more than 90 days in arrears)

The data below is in respect of those mortgages classified as past due only (more than 90 days in arrears).

	Sep '21	Dec'21	Mar'22	June '22	Sep '22	Dec'22	Mar'23
<b>Impairment charge as % of gross past due loans</b>							
Isle of Man	13.9%	14.4%	10.6%	11.2%	9.6%	10.7%	14.6%
UK	9.7%	10.5%	9.9%	9.3%	7.3%	7.0%	6.8%
Other	12.4%	13.2%	11.8%	8.8%	20.4%	29.0%	27.5%
<b>Past due mortgages as a % of total mortgage stock by value</b>							
Isle of Man	1.4%	1.2%	1.2%	1.1%	1.0%	1.0%	0.8%
UK	1.7%	1.6%	1.5%	1.5%	1.5%	1.7%	2.0%
Other	26.8%	24.3%	23.9%	23.9%	11.6%	9.9%	10.8%
<b>Past due mortgages as a % of total mortgage stock by number</b>							
Isle of Man	1.2%	1.0%	1.0%	1.0%	1.0%	1.2%	0.9%
UK	1.6%	1.4%	1.4%	1.3%	1.3%	1.4%	1.4%
Other	10.8%	9.9%	9.0%	8.7%	7.2%	8.4%	7.7%

## 4. Retail lending

### 4a. Overall Trends (including geographical spread)



Detailed data as at 31 March 2023:-

	Gross value (per SR-5A) £'m	Less Impairment (per SR-5A) £'m	Book value (per SR-5A) £'m	Number of loans	Average gross loan value (rounded to nearest thousand)
<b>RETAIL LOANS REPORTED AS NOT PAST DUE</b>					
Isle of Man	94	(1)	93	19,486	5,000
UK	145	(0)	145	81,984	2,000
Other	52	(0)	52	3,873	13,000
<b>Total</b>	<b>291</b>	<b>(1)</b>	<b>290</b>	<b>105,343</b>	<b>3,000</b>
<b>RETAIL LOANS REPORTED AS PAST DUE</b>					
Isle of Man	6	(4)	3	573	11,000
UK	8	(4)	4	1,611	5,000
Other	5	(0)	5	43	120,000
<b>Total</b>	<b>20</b>	<b>(8)</b>	<b>12</b>	<b>2,227</b>	<b>9,000</b>
<b>ALL RETAIL LOANS</b>					
Isle of Man	101	(5)	96	20,059	5,000
UK	153	(4)	150	83,595	2,000
Other	57	(1)	56	3,916	15,000
<b>Total</b>	<b>311</b>	<b>(9)</b>	<b>302</b>	<b>107,570</b>	<b>3,000</b>

Note: Amounts above may not add up due to rounding

Data for 31 March 2023

**4b. Secured vs unsecured retail lending (excludes past due loans): as at 31 March 2023**

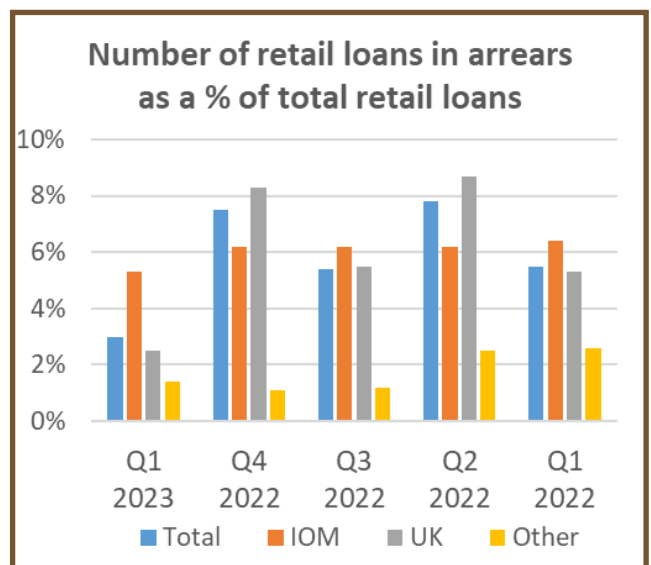
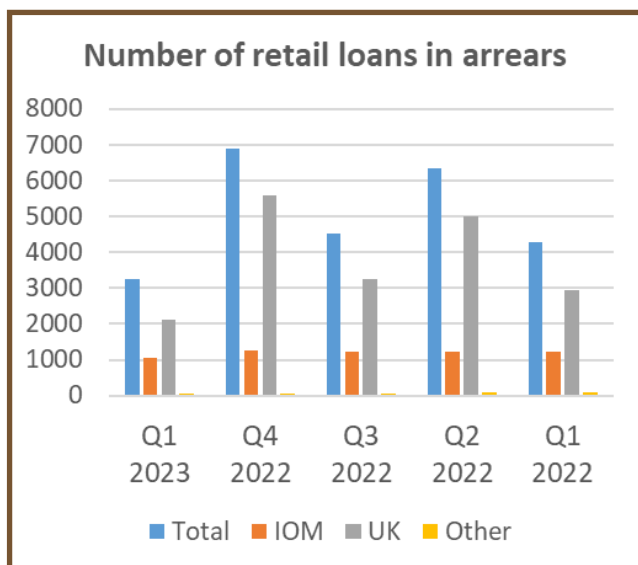
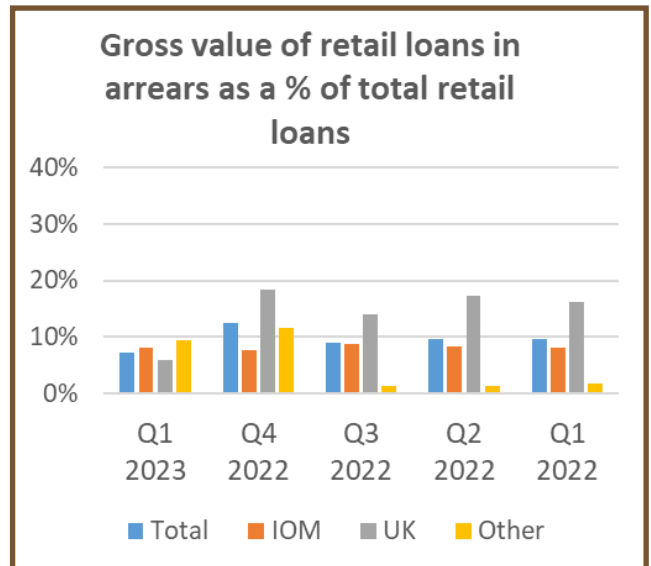
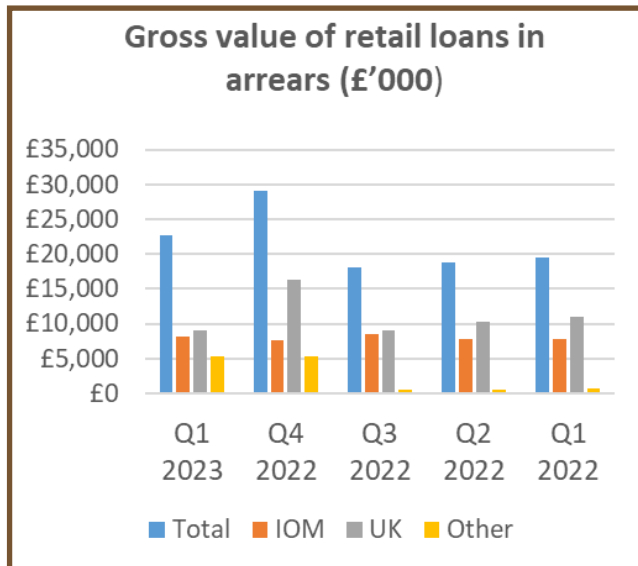
Note that this data is not consistent with that in table 4a, and appears to exclude past due retail loans.

	Secured lending gross value £'m	Unsecured lending gross value £'m	Total lending gross value £'m	% of retail lending that is secured (by value)
Isle of Man	47	54	101	46.8%
UK	172	1	173	99.2%
Other	43	7	50	86.5%
<b>Total</b>	<b>262</b>	<b>62</b>	<b>324</b>	<b>80.9%</b>

Note: Amounts above may not add up due to rounding

**4c. Retail loan arrears, including loans classified as “past due” (more than 90 days in arrears)**

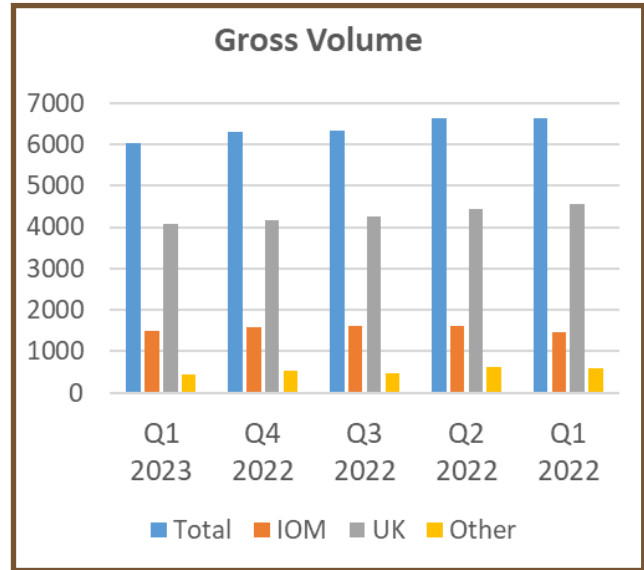
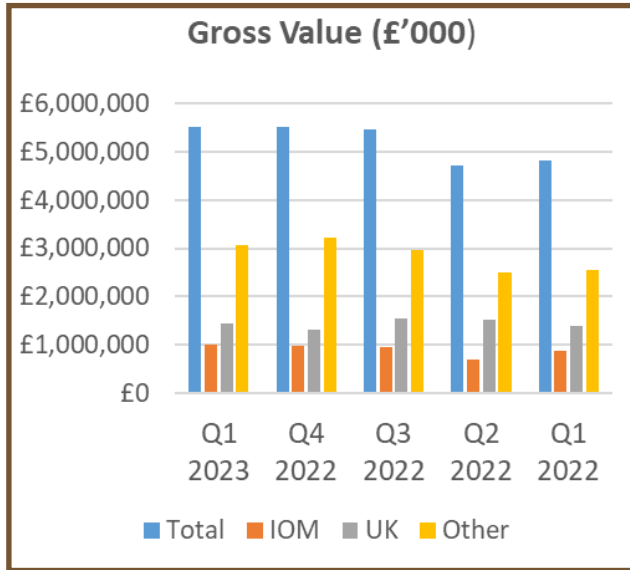
The data below is for **all** retail loans in arrears (i.e. one payment or more has been missed).



Data for 31 March 2023

## 5. Corporate / other lending

### 5a. Overall Trends (including geographical spread): corporate lending only



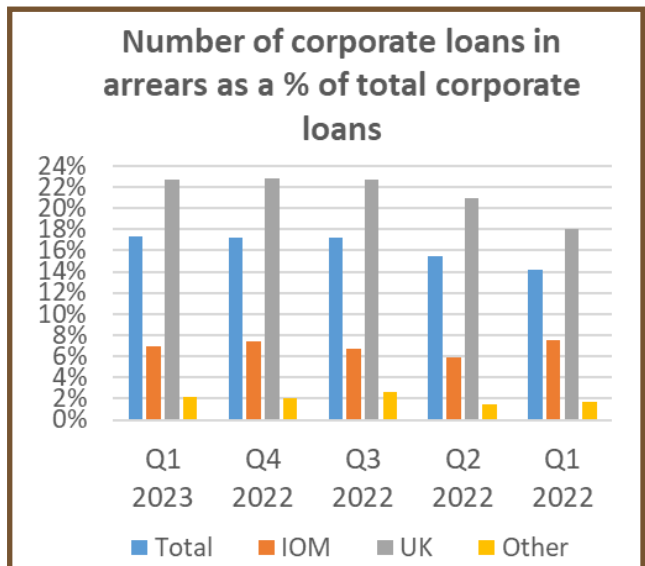
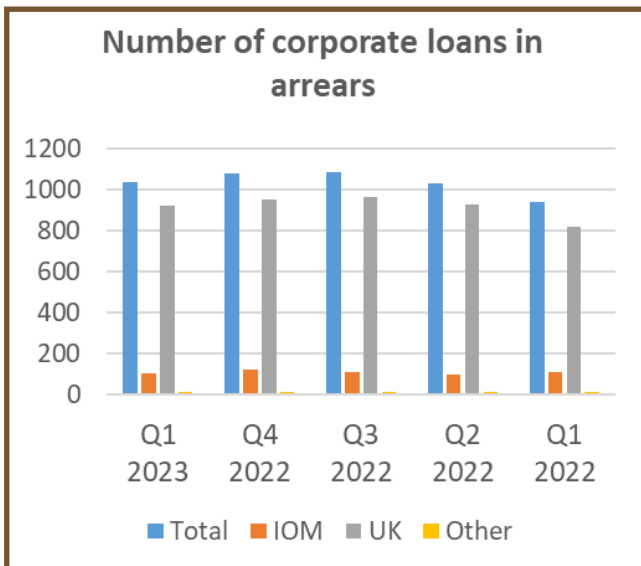
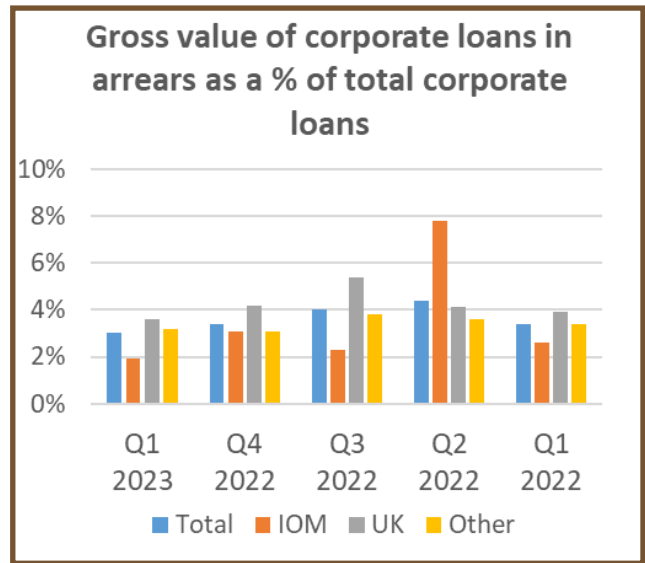
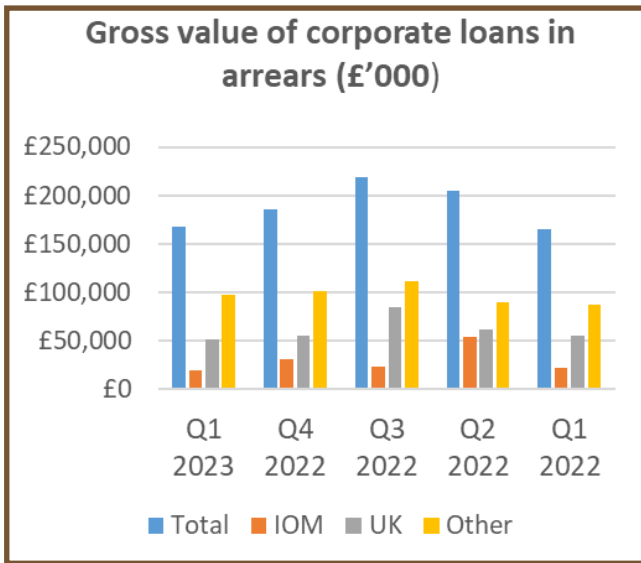
Detailed data as at 31 March 2023:-

	Gross value (per SR-5A) £'m	Less Impairment (per SR-5A) £'m	Book value (per SR-5A) £'m	Number of loans
<b>CORPORATE LOANS REPORTED AS NOT PAST DUE</b>				
Isle of Man	988	(4)	983	1,438
UK	1,398	(0)	1,398	3,316
Other	2,968	(0)	2,968	448
<b>Total</b>	<b>5,354</b>	<b>(4)</b>	<b>5,350</b>	<b>5,202</b>
<b>CORPORATE LOANS REPORTED AS PAST DUE</b>				
Isle of Man	13	(1)	12	50
UK	41	(5)	36	756
Other	98	(42)	55	10
<b>Total</b>	<b>152</b>	<b>(49)</b>	<b>104</b>	<b>816</b>
<b>ALL CORPORATE LOANS</b>				
Isle of Man	1,001	(5)	996	1,488
UK	1,439	(5)	1,434	4,072
Other	3,066	(42)	3,024	458
<b>Total</b>	<b>5,506</b>	<b>(52)</b>	<b>5,454</b>	<b>6,018</b>

Note: Amounts above may not add up due to rounding

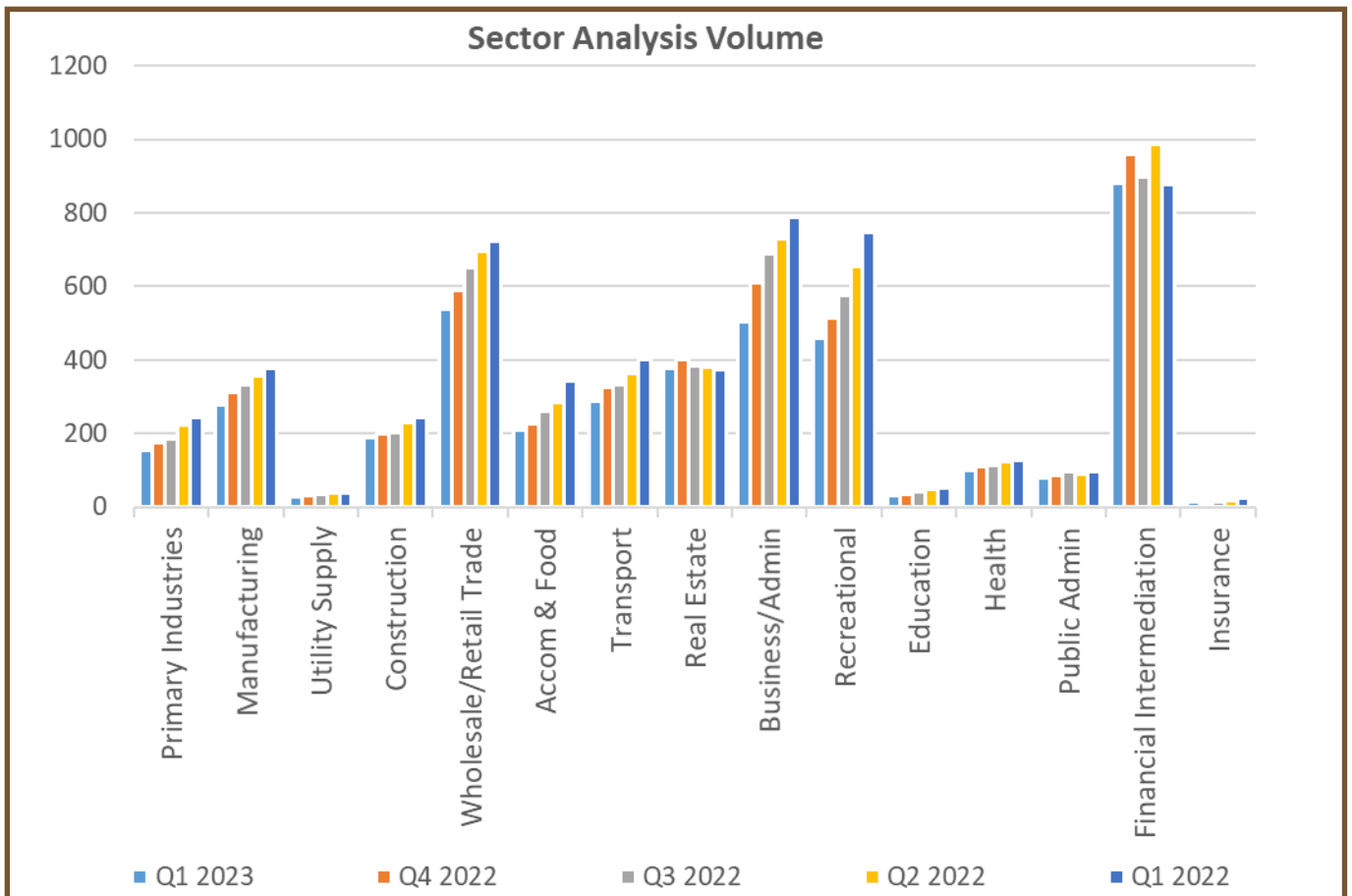
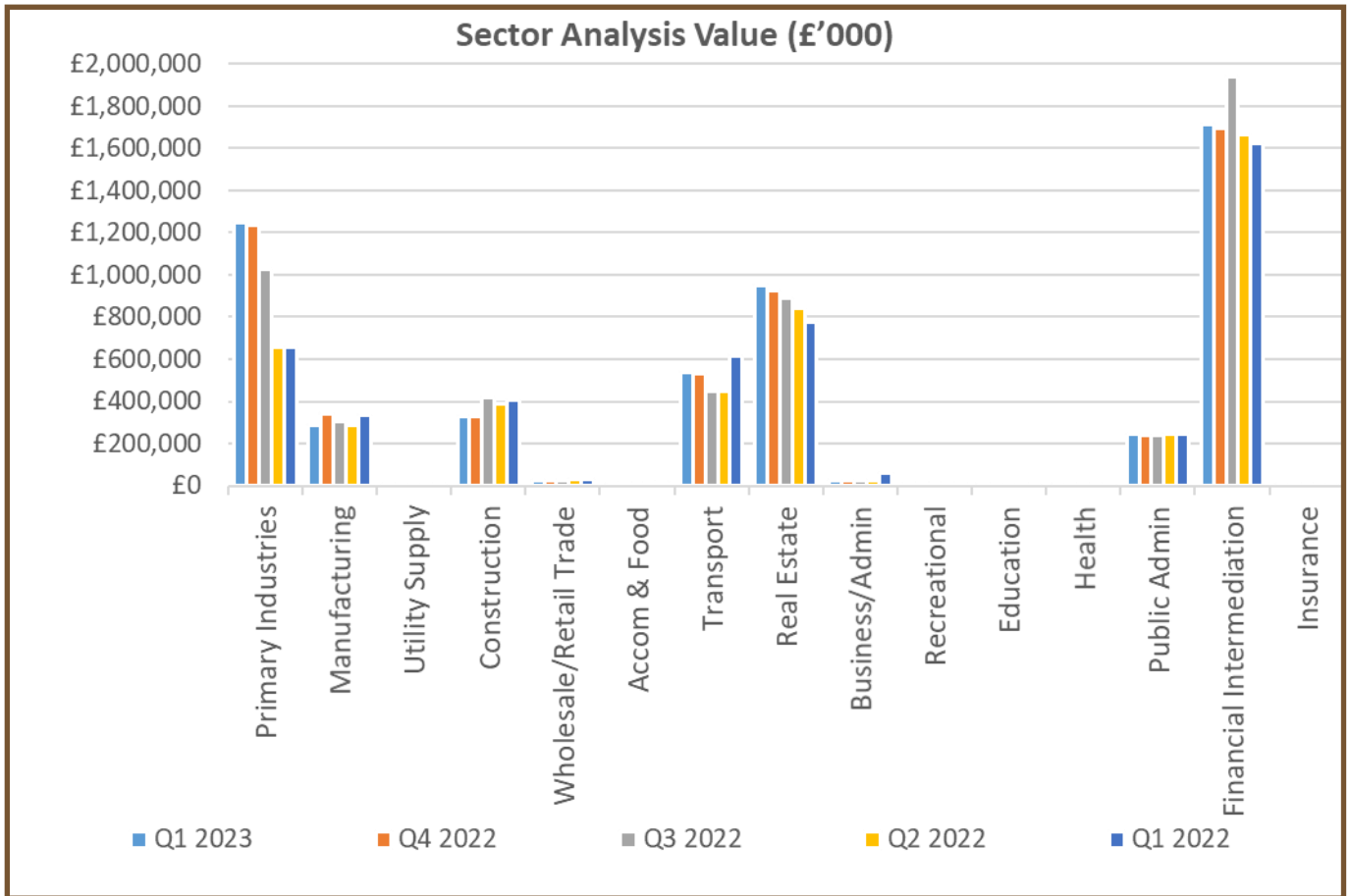
**5b. Corporate loan arrears, including loans classified as “past due” (more than 90 days in arrears)**

The data below is for **all** corporate loans in arrears (i.e. one payment or more has been missed).





5c. Corporate and other loans: sectoral analysis



Data for 31 March 2023