



**ISLE OF MAN  
FINANCIAL SERVICES AUTHORITY**

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*Lught-Reill Shirveishyn Argldoil Ellan Vannin*

## **BANKING STATISTICAL BULLETIN**

**Deposit Takers (Banks)**

**Class 1(1) & 1(2)**

**31 December 2023**

Data encapsulates business held in the Isle of Man offices only of licensed deposit takers (“banks”) holding Class 1(1) and Class 1(2) permissions. Where applicable, the data is expressed in £’millions. The data is taken from prudential returns submitted to the Authority by banks. One bank incorporated in the Isle of Man also operates overseas branches; the data excludes business undertaken in these branches.

The Isle of Man’s Alternative Banking Regime came into force on 1 August 2016. At the reporting date, one Class 1(3) rep office bank and one Class 1(2) bank was licensed.

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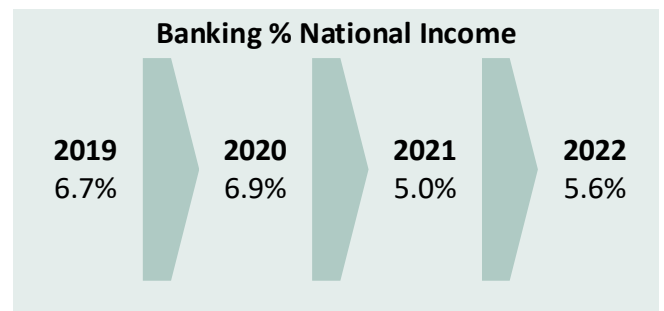
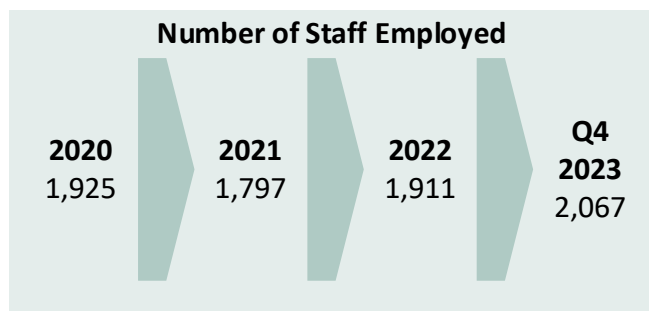
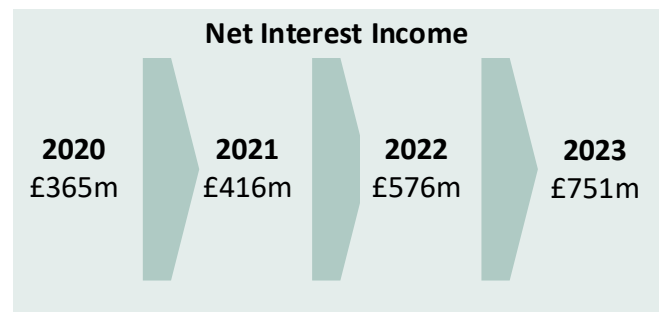
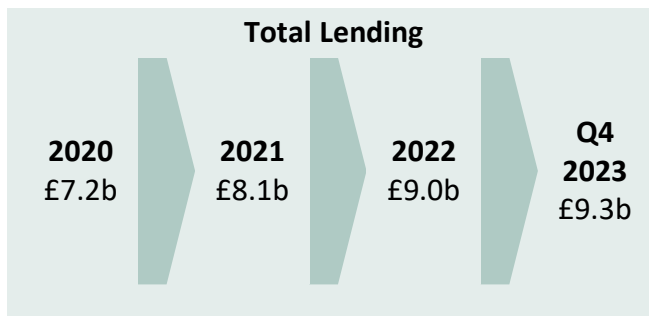
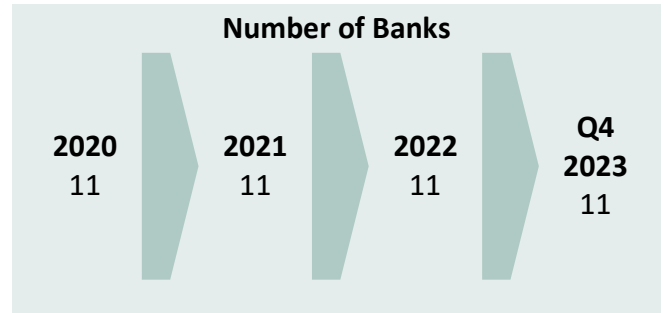
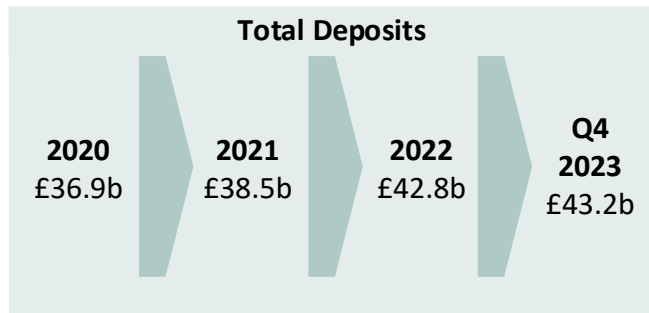
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## 1. High level summary

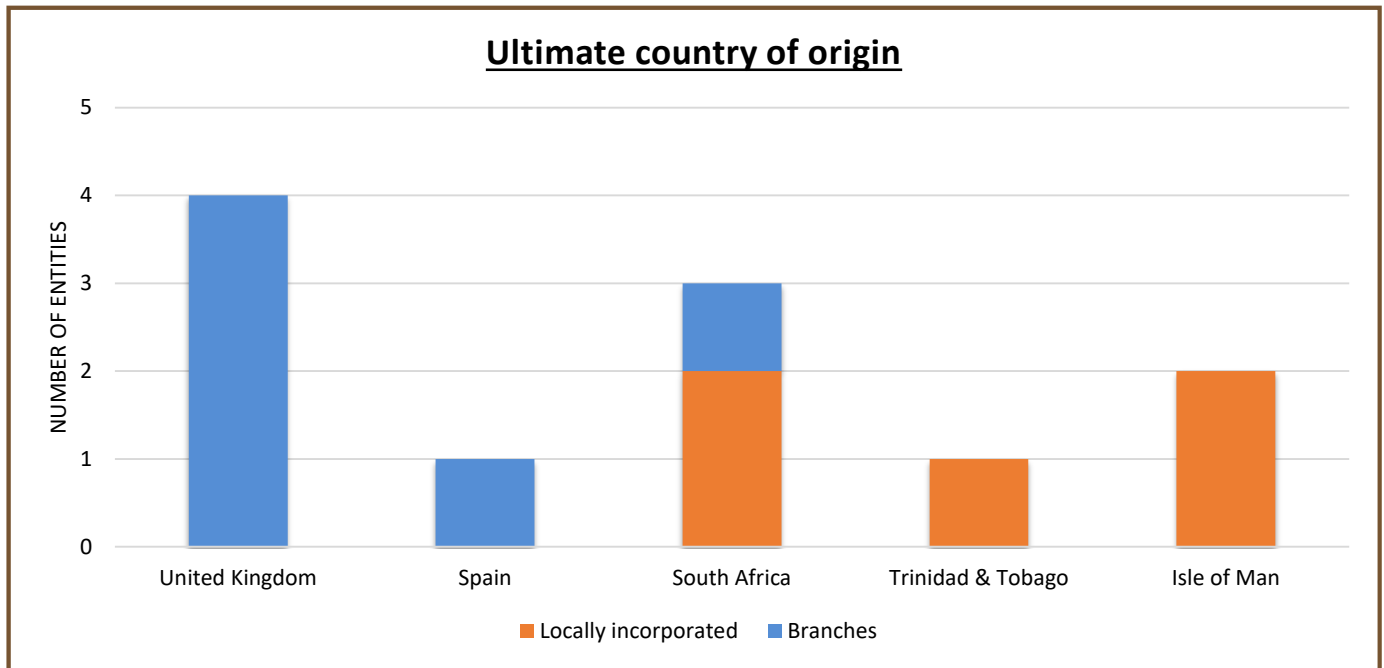


Annual figures are as at December unless otherwise stated

## 2. Bank numbers and deposits

		Number of Class 1 (1) & (2) banks	Retail deposits £'m	Total deposits £'m	Quarterly change	Total assets / liabilities £'m	Quarterly change
2013	Mar	32	18,580	50,734	7.72%	53,822	7.23%
	Jun	30	18,058	46,010	-9.31%	48,596	-9.71%
	Sept	30	17,695	43,939	-4.50%	46,457	-4.40%
	Dec	29	17,481	43,166	-1.76%	45,573	-1.90%
2014	Mar	28	17,848	43,142	-0.06%	45,424	-0.33%
	Jun	26	17,506	42,515	-1.45%	44,971	-1.00%
	Sept	25	17,320	42,868	0.83%	45,435	1.03%
	Dec	25	17,172	43,515	1.51%	45,710	0.61%
2015	Mar	23	17,546	44,226	1.63%	46,402	1.51%
	Jun	23	17,250	43,094	-2.56%	45,310	-2.35%
	Sept	23	17,162	43,056	-0.09%	45,105	-0.45%
	Dec	23	17,481	43,642	1.36%	45,724	1.37%
2016	Mar	22	18,010	43,208	-0.99%	45,262	-1.01%
	Jun	21	18,634	45,268	4.77%	47,260	4.41%
	Sept	20	19,095	47,129	4.11%	49,121	3.94%
	Dec	19	19,213	44,603	-5.36%	45,772	-6.82%
2017	Mar	19	18,663	41,752	-6.39%	43,050	-5.95%
	Jun	18	18,059	37,920	-9.18%	39,106	-9.16%
	Sept	17	17,536	38,674	1.99%	39,779	1.72%
	Dec	16	17,364	37,324	-3.49%	38,195	-3.98%
2018	Mar	14	16,999	36,562	-2.04%	37,427	-2.01%
	Jun	14	17,280	35,529	-2.83%	36,475	-2.54%
	Sept	14	17,198	35,695	0.47%	36,657	0.50%
	Dec	13	17,418	37,875	6.1%	38,810	5.9%
2019	Mar	13	17,394	36,627	-3.30%	37,619	-3.07%
	Jun	11	17,673	37,159	1.45%	38,220	1.60%
	Sept	11	18,154	35,985	-3.16%	36,955	-3.30%
	Dec	12	17,955	36,523	1.50%	37,464	1.38%
2020	Mar	12	17,968	38,171	4.51%	39,116	4.41%
	Jun	12	18,255	36,801	-3.59%	37,761	-3.46%
	Sept	12	18,294	36,045	-2.05%	37,025	-1.95%
	Dec	11	18,445	36,867	2.28%	37,815	2.13%
2021	Mar	11	18,652	36,645	-0.60%	37,586	-0.61%
	Jun	11	18,945	37,227	1.59%	38,157	1.52%
	Sept	11	19,358	37,916	1.85%	38,848	1.81%
	Dec	11	20,448	38,493	1.52%	39,508	1.70%
2022	Mar	11	20,761	39,386	2.32%	40,383	2.21%
	Jun	11	22,190	41,626	5.69%	42,712	5.77%
	Sept	11	23,017	42,384	1.82%	43,654	2.21%
	Dec	11	22,879	42,752	0.87%	44,226	1.31%
2023	Mar	11	22,888	42,391	-0.84%	43,727	-1.13%
	Jun	11	22,805	41,457	-2.20%	42,916	-1.85%
	Sept	11	23,144	43,656	5.30%	45,714	6.52%
	Dec	11	23,474	43,246	-0.94%	44,852	-1.89%

### 3. Ultimate country of origin of banking groups operating in the Isle of Man



*Notes for Editors:*

- i) Information regarding the ownership structure for all banks in the Isle of Man and their home supervisory authorities is contained within the Authority's document "FAQs – banks" which is available from the consumers section of the Authority's website [www.iomfsa.im](http://www.iomfsa.im)

## 4. Asset and liabilities of licensed banks

### a. Balance sheet

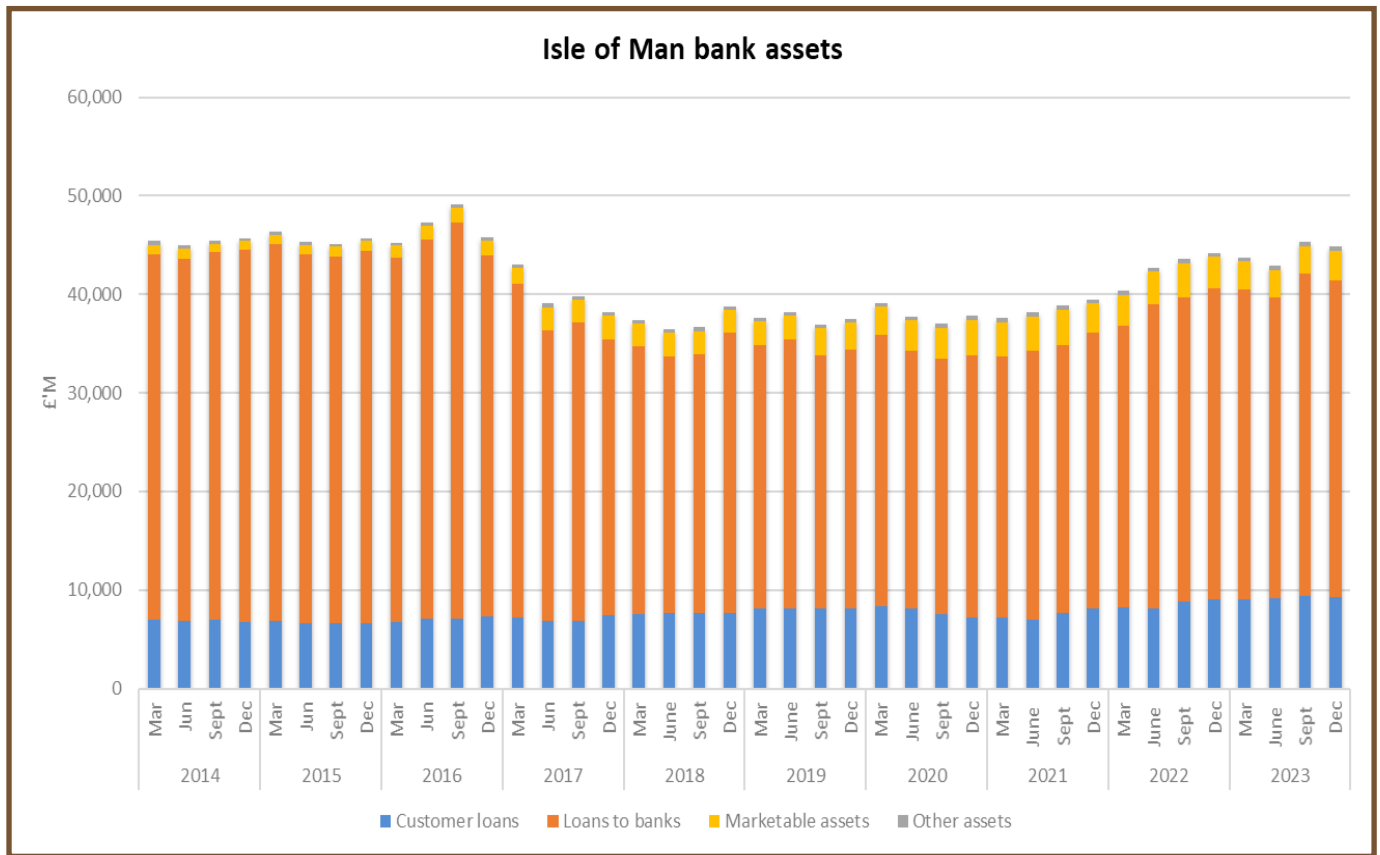
Total assets / liabilities of Isle of Man banks, not including those held in overseas branches of Isle of Man incorporated banks:

Assets		£'m	£'m
Loans to banks	Loans due from group		30,983
	Loans due from other banks		1,146
	Total loans to banks		32,129
Marketable Assets	Government & public sector debt		2,558
	Group		0
	Other banks		419
	Other holdings		3
	Total marketable assets		2,980
Loans, advances and assets leased			9,297
Investments			2
Other assets (including cash)			444
Total assets			44,852
Liabilities		£'m	£'m
Deposits	Due to group		5,290
	Due to other banks		1,708
	Retail		23,474
	Corporate / trust / fiduciary		12,502
	Other (including government)		273
	Total deposits		43,246
CDs and other debt issued			0
Other liabilities			499
Capital and reserves			1,107
Total liabilities			44,852

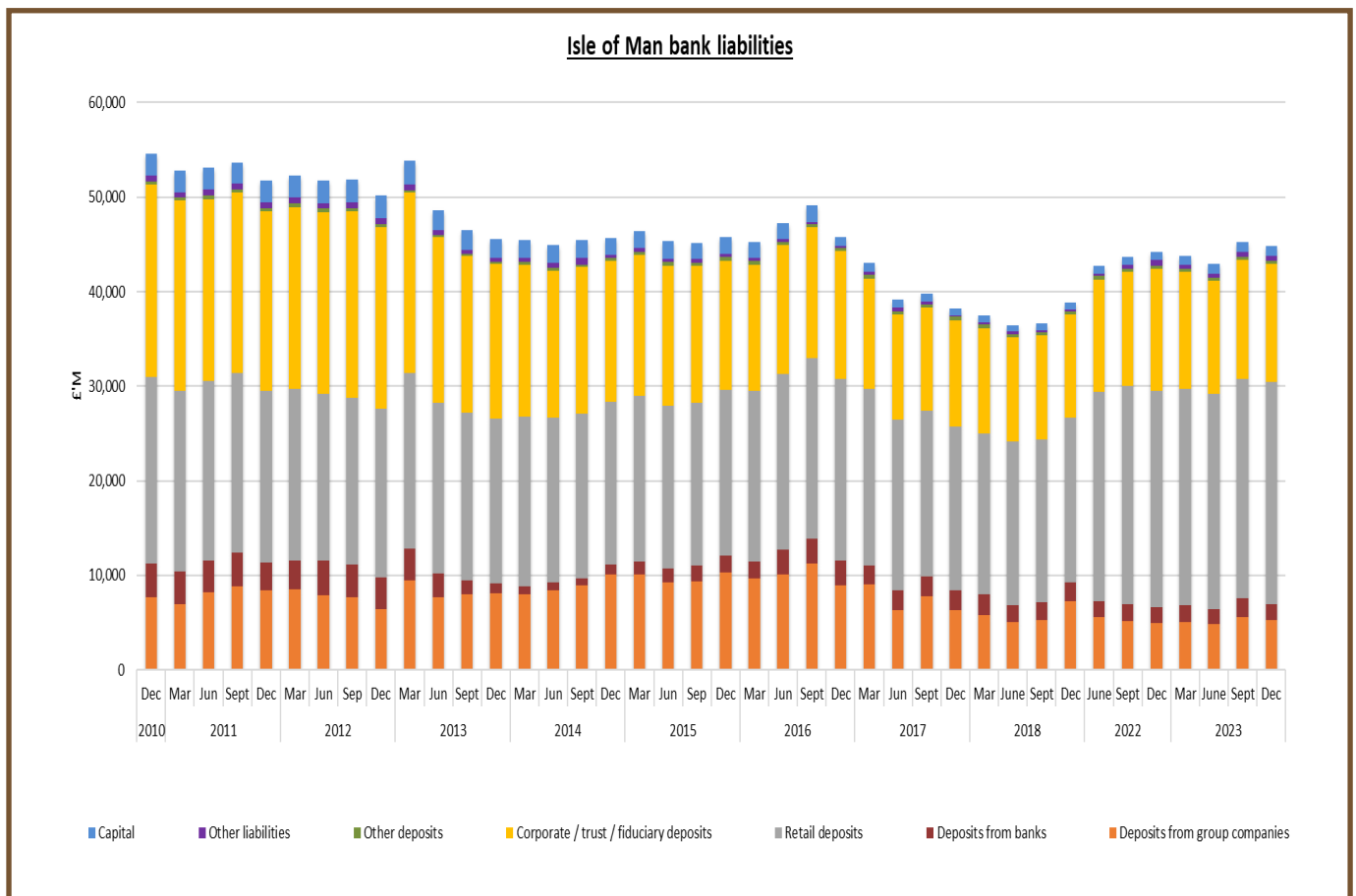
The above data is taken from prudential returns SR-1A.

Note: Amounts above may not add up due to rounding.

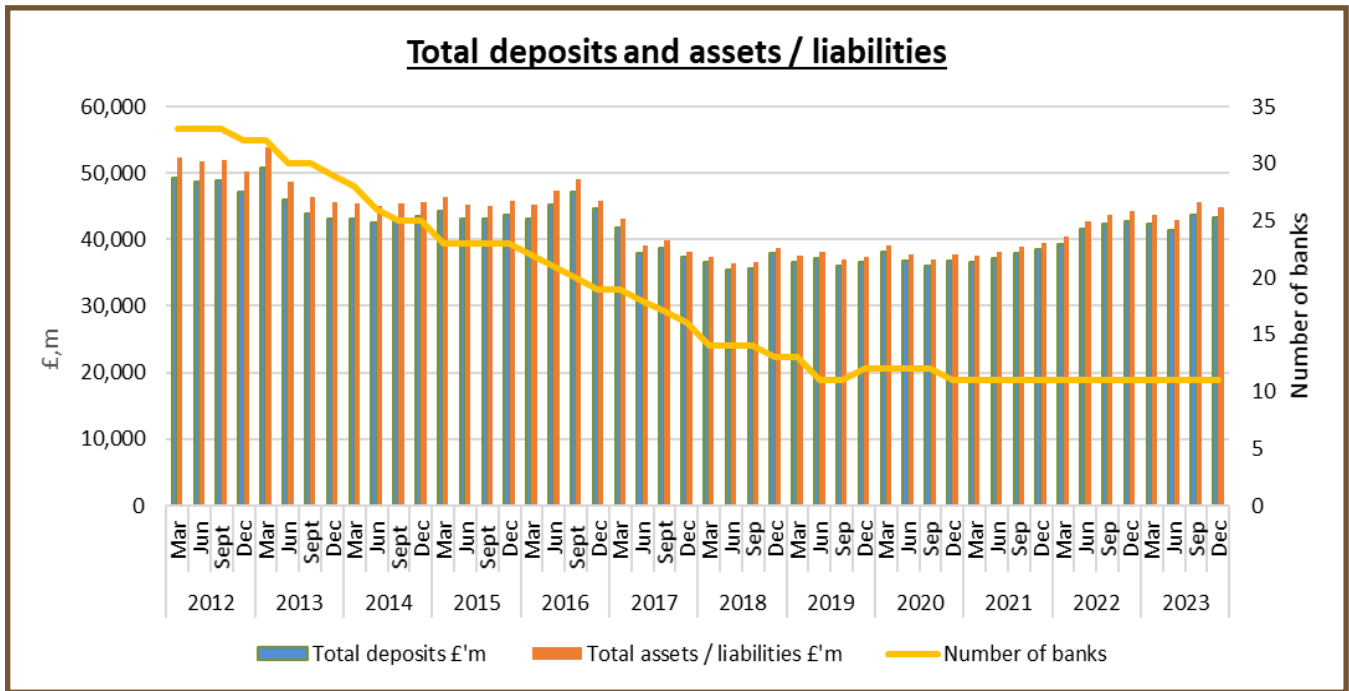
**b. Breakdown of assets**



**c. Breakdown of liabilities**



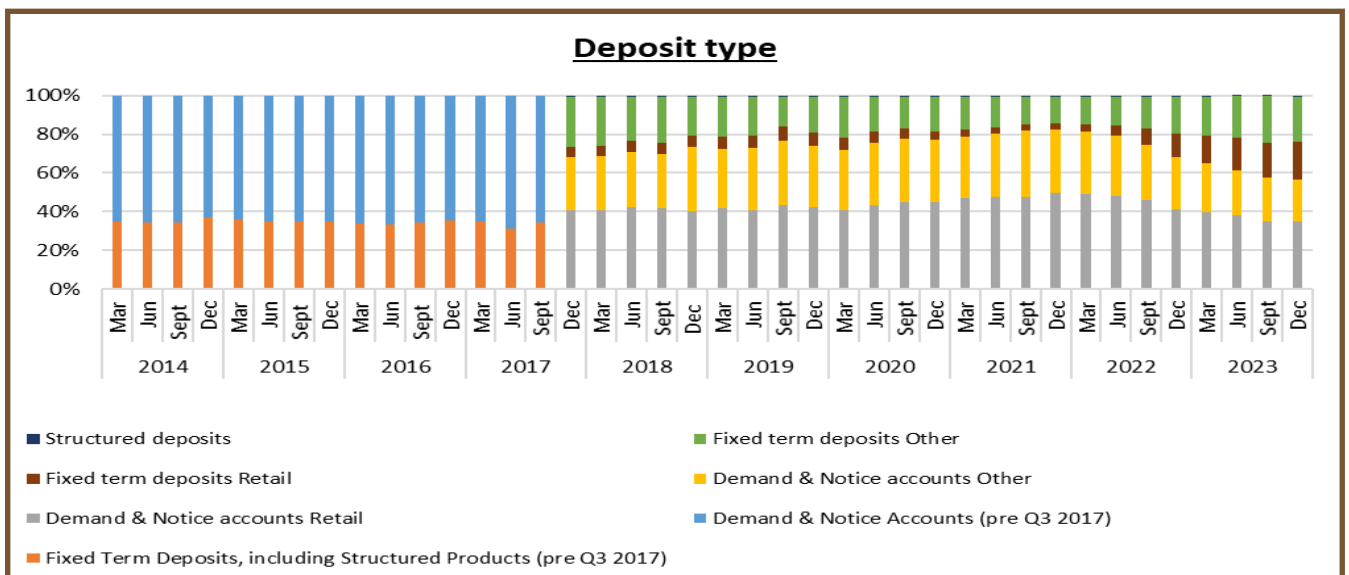
**d. Total deposits and assets / liabilities**



**Notes for Editors:**

- i) The Authority also publishes a “deposit base” figure and press release for each quarter. The “deposit base” figure excludes interbank flows between banks in the Isle of Man. The press releases include commentary on any material quarterly movements.

**e. Deposit term (including inter-IOM banks)**

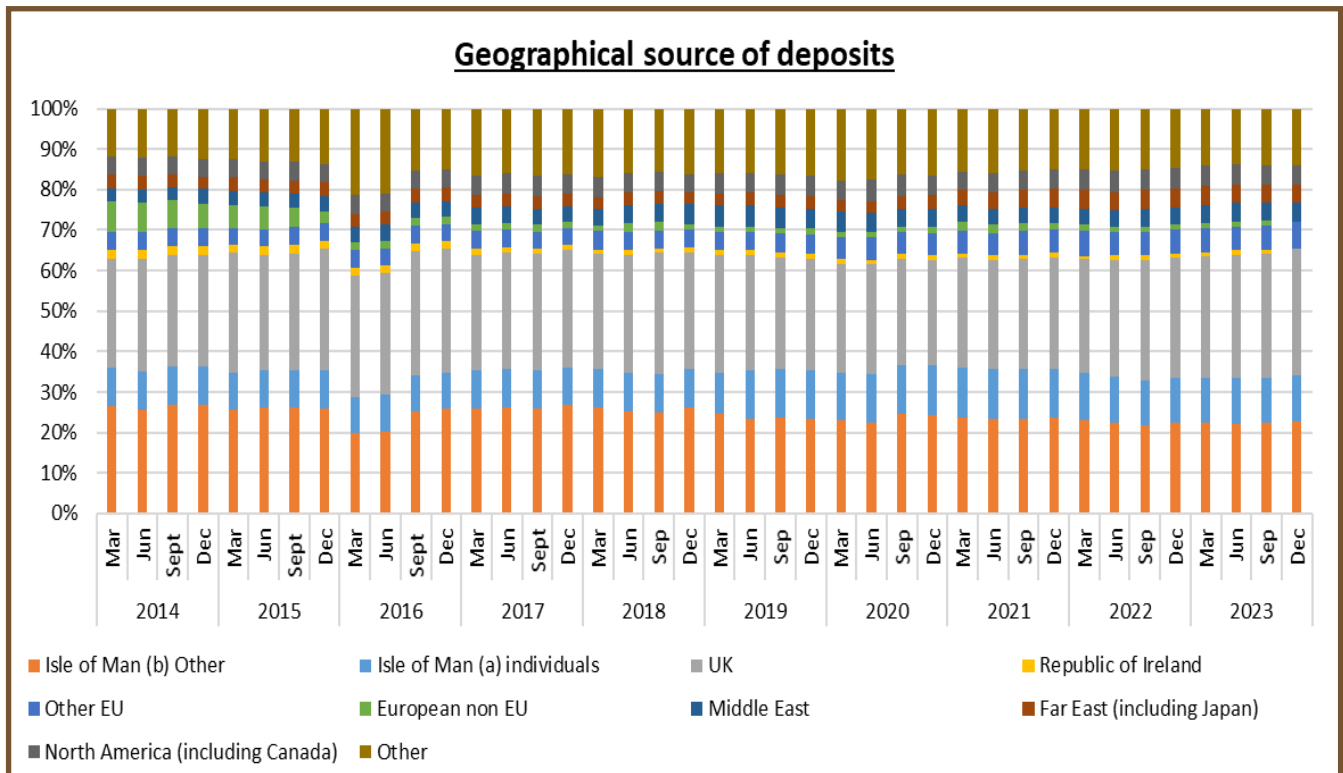


Note: The format of the graph has been updated from Q4 2017 to provide additional granularity on the type of deposits.

	Value £'m	Quarterly Change	YoY Change
Demand & notice accounts retail	14,996	-1%	-15%
Demand & notice accounts other	9,274	-5%	-19%
Fixed term deposits retail	8,315	+6%	+63%
Fixed term deposits other	10,188	-2%	+25%
Structured deposits	196	+11%	+6%



*f. Geographical source of non-bank customer deposits*



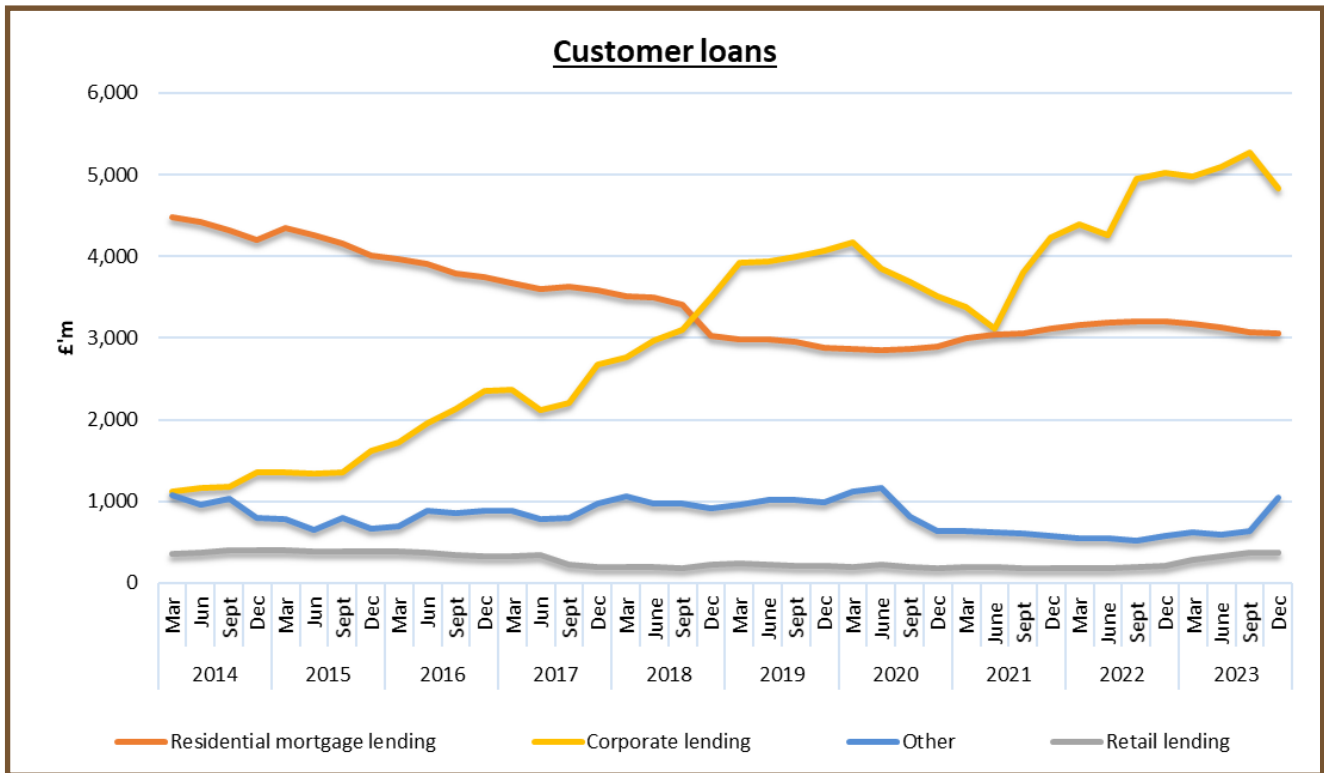
	% of total	Quarterly Change	YoY Change
Isle of Man (a) Individuals	11%	↔	↔
Isle of Man (b) Other	22%	↔	-1%
United Kingdom	31%	↔	-1%
Republic of Ireland	1%	↔	↔
Other EU countries	6%	↔	↔
European non EU countries	1%	↔	↔
Middle East	5%	+1%	+1%
Far East (including Japan)	4%	↔	-1%
North America (including Canada)	5%	↔	↔
Other	14%	↔	-1%

The above data is taken from prudential returns SR-3A.

*Notes for Editors:*

- i) Residence of a deposit is classified according to the address to which the bank corresponds, if no better classification is available.
- ii) Percentages are rounded up to the nearest whole percent therefore the total may not equal 100%.

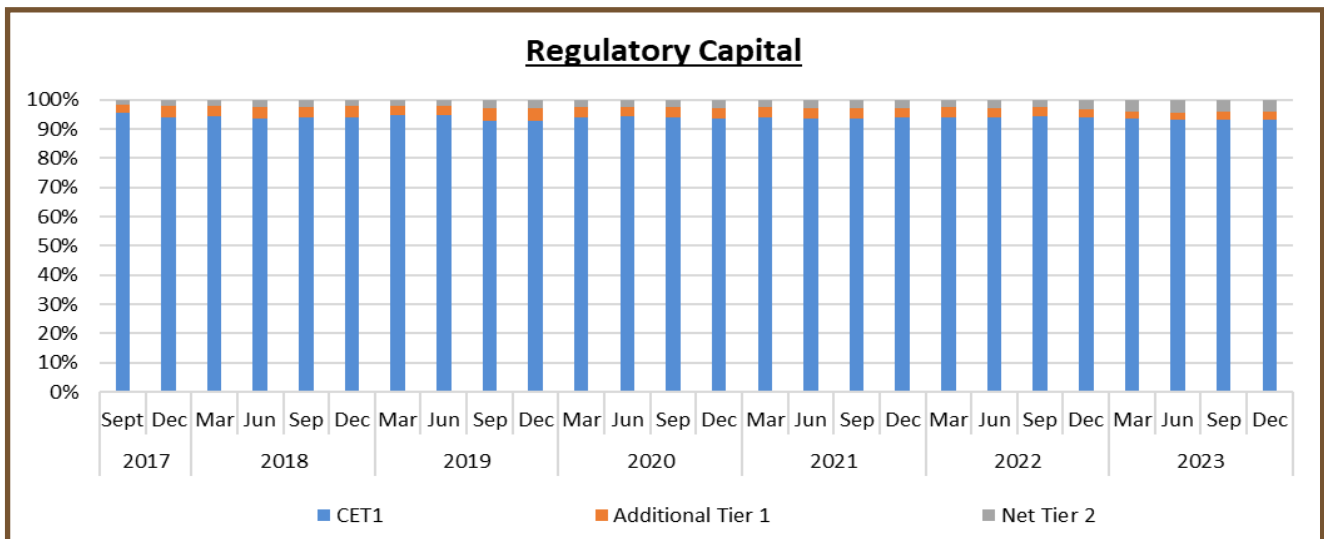
**g. Customer loans**



More data on lending is available in the Authority's Statistical Lending Bulletin which is available on the Authority's website.

**5. Capital adequacy**

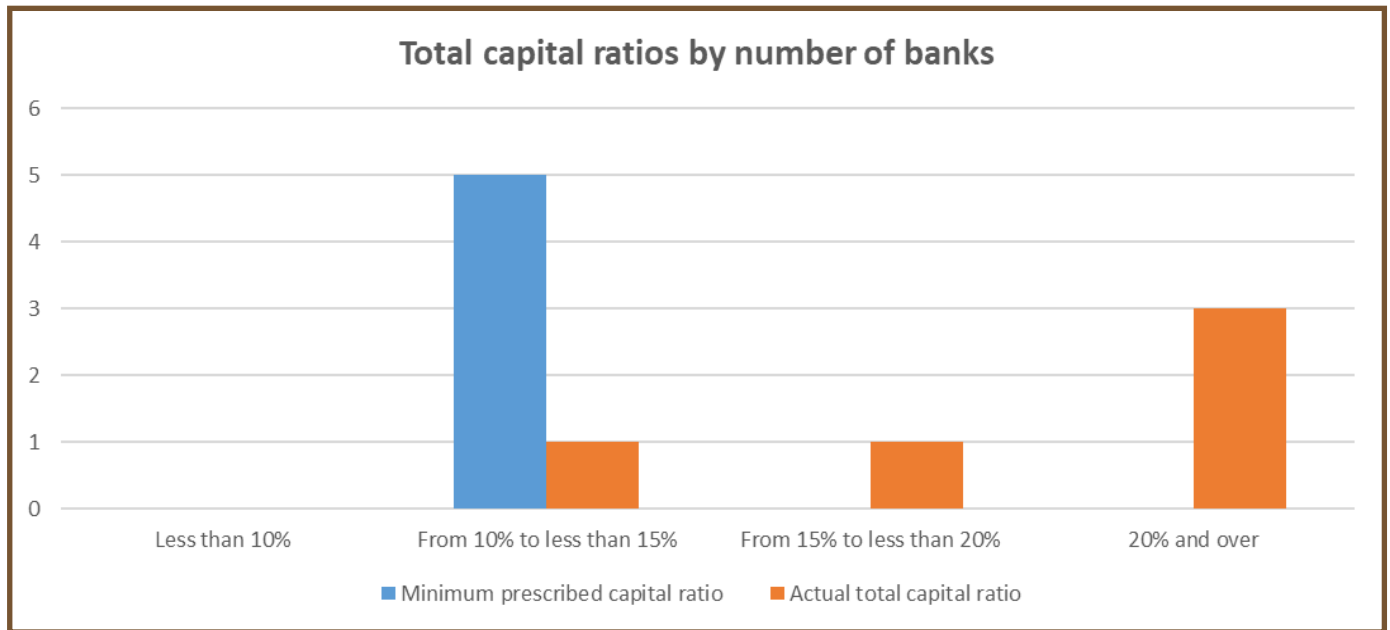
**a. Regulatory capital**



The above data is taken from prudential returns SR-2A.

**Notes for Editors:**

- i) The figures represent capital for Class 1(1) and Class 1(2) banks incorporated in the Isle of Man only.
- ii) Minimum capital requirements are defined with reference to a bank's CET1 ratio, Tier 1 ratio and Total capital ratio. CET1 capital is the best form of capital a bank can hold.

**b. Capital ratios**

“Minimum capital requirement” means:

- (a) such CET1 ratio, Tier 1 ratio and Total capital ratio as the Authority may direct in the case of that licenceholder; or
- (b) where no such direction is given, a CET1 ratio of 8.5%, a Tier 1 ratio of 8.5% and a Total capital ratio of 10%.

All banks must notify the Authority if their ratio falls to within 1% (or higher) of their prescribed minimum Total capital ratio, i.e. a minimum notification level of at least 11% is set for banks with the prescribed minimum of 10%.

**Appendix i - Deposit breakdown figures**

£'m	Other deposits	Other deposit takers	Group depositors	Retail deposits	Corporate/trust/fiduciary deposits	Total deposits
Dec-08	451	3,271	7,053	20,129	27,229	58,133
Dec-09	706	3,606	8,382	19,345	22,213	54,252
Dec-10	331	3,509	7,737	19,680	20,401	51,658
Dec-11	310	2,918	8,399	18,170	19,016	48,813
Dec-12	288	3,437	6,392	17,839	19,144	47,100
Dec-13	247	1,007	8,124	17,481	16,307	43,166
Dec-14	313	1,107	10,084	17,172	14,839	43,515
Dec-15	353	1,761	10,359	17,481	13,688	43,642
Dec-16	328	2,692	8,903	19,213	13,467	44,603
Dec-17	323	2,105	6,286	17,364	11,196	37,324
Dec-18	312	1,976	7,245	17,418	10,923	37,875
Dec-19	384	1,917	5,880	17,955	10,386	36,523
Dec -20	326	2,129	5,118	18,445	10,848	36,867
Dec-21	301	1,647	5,188	20,448	10,909	38,493
Dec-22	303	1,705	4,962	22,879	12,903	42,752
<b>Dec-23</b>	<b>273</b>	<b>1708</b>	<b>5,290</b>	<b>23,474</b>	<b>12,502</b>	<b>43,246</b>

For December 2023, the above figures include deposits / loans received from other Isle of Man credit institutions of £1,429m.

Note: Amounts above may not add up due to rounding.

**Appendix ii – Lending breakdown figures**

£'m	Residential mortgage lending	Corporate lending	Other	Retail lending	Total lending
Dec-08	4,168	2,143	1,589	1,712	9,612
Dec-09	4,641	2,864	1,223	842	9,570
Dec-10	4,864	2,240	816	569	8,489
Dec-11	4,766	1,561	988	417	7,732
Dec-12	4,636	1,239	1,314	403	7,592
Dec-13	4,507	1,317	1,135	408	7,367
Dec-14	4,198	1,357	800	394	6,749
Dec-15	4,012	1,615	665	381	6,673
Dec-16	3,740	2,355	880	330	7,305
Dec-17	3,582	2,677	978	197	7,434
Dec-18	3,023	3,500	921	228	7,671
Dec -19	2,886	4,071	990	209	8,155
Dec-20	2,898	3,514	637	186	7,234
Dec- 21	3,119	4,236	575	186	8,117
Dec -22	3,205	5,025	572	214	9,016
<b>Dec-23</b>	<b>3,053</b>	<b>4,825</b>	<b>1,044</b>	<b>374</b>	<b>9,297</b>

The above data is taken from prudential returns SR-1A. 'Other lending' includes lending to other non-bank group entities, sovereigns and public sector entities. All lending is shown net of impairment charges (bad

Note: Amounts above may not add up due to rounding.

Data for 31 December 2023